

## Capital adequacy

*In 2012, the consolidated Tier 1 capital adequacy ratio decreased to 10.4% and the total capital adequacy ratio decreased to 13.7%.*

This decrease is explained mostly by a 39% rise in risk-weighted assets, which was based on natural assets growth supported by acquisitions. The Group's capital adequacy ratio is well above the Basel committee minimum requirements (8%). The total capital adequacy ratio of OJSC „Sberbank of Russia” on a standalone basis according to RAS (1H) as of end 2012 was 12.6%.

mIn RUB	2012	2011
<b>Tier 1 capital</b>		
Share capital	87.7	87.7
Share premium	232.6	232.6
Retained earnings	1,186.7	882.9
Treasury shares	(7.6)	(7.0)
Less goodwill	(25.0)	(15.1)
<b>Total Tier 1 capital</b>	<b>1,474.4</b>	<b>1,181.1</b>
<b>Tier 2 capital</b>		
Revaluation reserve for premises	79.0	81.5
Fair value reserve for investment securities available for sale	16.8	(3.4)
Foreign currency translation reserve	(4.7)	(5.7)
Subordinated capital	382.7	303.5
Less investments in associates	(8.6)	(4.7)
<b>Total Tier 2 capital</b>	<b>465.2</b>	<b>371.2</b>
<b>TOTAL CAPITAL</b>	<b>1,939.6</b>	<b>1,552.3</b>
<b>Risk-weighted assets</b>		
Credit risk	13,693.1	9,867.8
Market risk	452.5	349.0
<b>Total risk-weighted assets</b>	<b>14,145.6</b>	<b>10,216.8</b>

Tier 1 capital adequacy ratio	10.4	11.6
Total capital adequacy ratio	13.7	15.2

