

## Consolidated Income Statement

In billions of Russian Roubles

	Note	Year ended 31 December	
		2012	2011
Interest income	23	1,157.3	850.6
Interest expense	23	(428.6)	(269.5)
Deposit insurance expenses	23	(23.9)	(20.1)
Net interest income		704.8	561.0
(Net provision charge) / net recovery of provision for loan impairment	10	(21.5)	1.2
Net interest income after provision charge / recovery of provision for loan impairment		683.3	562.2
Fee and commission income	24	189.2	151.9
Fee and commission expense	24	(18.9)	(11.2)
Net gains/(losses) arising from trading securities		3.2	(1.4)
Net losses arising from securities designated at fair value through profit or loss		(0.7)	(2.8)
Net gains arising from investment securities available for sale		7.5	12.1
Impairment of investment securities available for sale	12	(5.0)	(1.1)
Net gains arising from trading in foreign currencies, operations with foreign currency derivatives and foreign exchange translation	25	19.6	9.5
Net gains arising from operations with precious metals and precious metals derivatives		5.8	5.1
Net gains arising from operations with other derivatives		4.2	5.0
Net losses from revaluation of office premises	14	—	(11.3)
Goodwill impairment	15	(1.7)	(1.2)
Net provision charge for impairment of other assets	15	(4.1)	(1.9)
Revenue of non-core business activities	26	51.2	66.1
Cost of sales of non-core business activities	26	(38.2)	(54.6)
Other operating income		3.9	11.1

Operating income	899.3	737.5
Operating expenses	27(451.4)	(341.8)
Profit before tax	447.9	395.7
Income tax expense	28(100.0)	(79.8)
Profit for the reporting period	347.9	315.9
Attributable to:		
■ shareholders of the Bank	348.8	316.2
■ non-controlling interest	(0.9)	(0.3)
Earnings per ordinary share for profit attributable to the shareholders of the Bank, basic and diluted (expressed in RUB per share)	29 16.03	14.59



Approved for issue and signed on behalf of the Management Board on 27 March 2013.

**Herman Gref**  
Chairman of the Management Board and CEO

**Andrey Kruzhalov**  
Chief Accountant