

Executive Board

The CEO and Chairman of the Executive Board and the collegial executive body – the Executive Board – direct the bank’s current operations. The procedure for electing the CEO and Chairman of the Executive Board and the Executive Board is laid out in the charter.

In 2011, the Executive Board considered the following matters: business planning; assets and liabilities management; adoption of a risk-management integration policy; acquisition of DenizBank; a management concept for subsidiaries and associates; classification of loans and advances to customers; change in the bank’s organizational structure; participation in charity events and other issues.

AS OF DECEMBER 31, 2012, THE BOARD WAS COMPOSED OF 13 MANAGERS

1	Herman Gref	CEO, Chairman of the Executive Board
2	Igor Artamonov	Deputy Chairman of the Executive Board
3	Sergey Gorkov	Deputy Chairman of the Executive Board
4	Andrey Donskih	Deputy Chairman of the Executive Board
5	Bella Zlatkis	Deputy Chairman of the Executive Board
6	Anton Karamzin	Deputy Chairman of the Executive Board
7	Stanislav Kuznetsov	Deputy Chairman of the Executive Board
8	Alexander Torbakhov	Deputy Chairman of the Executive Board
9	Denis Bugrov	Senior Vice President
10	Olga Kanovich	Senior Vice President
11	Victor Orlovsky	Senior Vice President
12	Alexander Bazarov	Vice President, Director of the Corporate Clients Department
13	Alexander Morozov	Vice President, Director of the Finance Department



According to the ruling of the bank’s Supervisory Board on November 16, 2012, effective from January 1, 2013:

- Alexander Morozov was appointed to the position of Deputy Chairman of the Executive Board;
- Nikolai Tsekhomsky was appointed to the position of Vice President, Director of Finance Department and joined the board;
- Vadim Kulik was appointed to the position of Senior Vice President and joined the board (effective from January 15, 2013);
- Anton Karamzin resigned from the board.

In accordance with the decision of the Supervisory Board on February 22, 2013:

- Vadim Kulik was approved to become Deputy Chairman of the Executive Board;
- Maxim Poletaev was elected Member of the board as of March 1, 2013;
- as of March 1, 2013, Victor Orlovsky resigned from the board.

For more information on the CEO and Chairman of the Executive Board and board members, please refer to the 2012 Annual Report, prepared in accordance with Russian securities legislation, and the bank's website.