

DenizBank

Since its acquisition by Sberbank in September 2012, DenizBank has provided a positive contribution to the Group's consolidated results. On the net income level, its contribution stood at 2.4 bln RUB on the sub-group level for 4Q12. Among the Group's international subsidiaries, DenizBank was the single largest contributor to the Group's consolidated balance sheet with respective shares of consolidated assets and loan book of 6.5% and 6.1% at end 2012.