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Correction

United Kingdom National Accounts The Blue Book, 2012 edition

A minor production error has been discovered in United Kingdom National Accounts - The Blue Book, 2012 edition, originally published on 31 July 2012. This affects oil and gas text in "changes in key environmental and economic measures, 2009 - 2010" section of Chapter 13. No other text is affected and the error has now been corrected.

ONS apologises for any inconvenience caused.

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The Blue Book

2012 edition

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An Introduction to the United Kingdom National Accounts

The *Blue Book* presents the full set of economic accounts, or National Accounts, for the United Kingdom. These accounts are compiled by the Office for National Statistics (ONS). They record and describe economic activity in the United Kingdom and as such are used to support the formulation and monitoring of economic and social policies.

This is the 60th edition of the *Blue Book*, the first being a paper presenting estimates of national product, income and expenditure of the United Kingdom for the years 1946 to 1951, published in August 1952.

This edition of the *Blue Book* presents estimates of the UK domestic and national product, income and expenditure. Data for 2011 are not yet available for the production account, the generation of income account, Input-Output Supply and Use tables or for the full detailed industrial analysis of gross value added and its income components.

The accounts are based on the European System of Accounts 1995 (ESA95),¹ itself based on the System of National Accounts 1993 (SNA93).² The UK National Accounts have been based on the ESA95 since September 1998. The 1998 edition of the *Blue Book* explains the main changes; a more detailed explanation of changes can be found in *Introducing the ESA95 in the UK*.³ A detailed description of the structure for the accounts is provided in a separate publication *National Accounts Concepts, Sources and Methods*.⁴

This introduction gives a brief overview of the accounts, explains their framework and sets out the main changes included in this edition of the *Blue Book*. Definitions of terms used throughout the accounts are included in the glossary. Explanations of more specific concepts are provided within the relevant parts.

The *Blue Book* comprises five parts:

- Part 1 provides a summary of the UK National Accounts along with explanations and tables that cover the main national and domestic aggregates, for example gross domestic product (GDP) at current market prices and chained volume measures and the GDP deflator; gross value added (GVA) at basic prices; gross national income (GNI); gross national disposable income (GNDI); and where appropriate their equivalents net of capital consumption; population estimates; employment estimates and GDP per head; and the UK summary accounts (the goods and services account, production accounts, distribution and use of income accounts and accumulation accounts). It also includes details of revisions to the data.
- Part 2 includes Input-Output Supply and Use tables and analyses of gross value added at current market prices and chained volume measures, capital formation and employment, by industry.
- Part 3 provides a description of the institutional sectors as well as explaining different types of transactions, the sequence of the accounts and the balance sheets. Explanation is also given of the statistical adjustment items needed to reconcile the accounts. This part comprises the fullest

available set of accounts showing transactions by sectors and appropriate sub-sectors of the economy (including the rest of the world).

- Part 4 covers other additional analyses. It includes tables showing the percentage growth rates of the main aggregates and supplementary tables for capital consumption, gross fixed capital formation, capital stock, non-financial balance sheets, public sector data, and GNI consistent with the ESA95 compiled for EU budgetary purposes.
- Part 5 covers environmental accounts.

Overview of the accounts

In the UK, priority is given to the production of a single estimate of GDP using the income, production and expenditure data. The income analysis is available at current prices, expenditure is available at both current prices and chained volume measures, and value added on a quarterly basis is compiled in chained volume measures only. Income, capital and financial accounts are also produced for each of the institutional sectors: non-financial corporations, financial corporations, general government and households and non-profit institutions serving households. The accounts are fully integrated, but with a statistical discrepancy, known as the statistical adjustment, shown for each sector account (reflecting the difference between the sector net borrowing or lending from the capital account, and the identified borrowing or lending in the financial accounts which should theoretically be equal). Financial transactions and balance sheets are also produced for the rest of the world sector in respect of its dealings with the UK.

Summary of Changes

The structure in this edition of the *Blue Book* remains very close to last years publication. The significant methodological change that has been introduced relates to the measurement of insurance services. The previous methodology did not fully reflect conventions set out in ESA95. The new method fully complies with ESA95 and Eurostat Task Force guidance. The new series are fully on an accruals basis for both life and non-life insurance services, and incorporate reinsurance services for the first time. The series are calculated using regulatory Financial Services Authority (FSA) and Lloyd's of London syndicate information. Additionally, the reference year has been moved on one year, so that the latest base year for the chained volume measure of GDP is 2009.

The basic framework of the UK National Accounts

The accounting framework provides for a systematic and detailed description of the UK economy. It includes the sector accounts, which provide, by institutional sector, a description of the different stages of the economic process from production through income generation, distribution and use of income to capital accumulation and financing; and the Input-Output framework, which describes the production process in more detail. It contains all the elements required to compile aggregate measures such as GDP, gross national income (previously known as gross national product), saving and the current external balance (the balance of payments). The economic accounts provide the framework for a system of volume and price indices, so that chained volume measures of aggregates such as GDP can be produced. It should be noted that in this system, value added, from the production approach, is measured at basic prices (including other taxes less subsidies on production but not on products) rather than at factor cost (which excludes all taxes less subsidies on production). The system also encompasses measures of population and employment.

The whole economy is subdivided into institutional sectors. For each sector, current price accounts run in sequence from the production account through to the balance sheet.

The accounts for the whole UK economy and its counterpart, the rest of the world, follow a similar structure to the UK sectors, although several of the rest of the world accounts are collapsed into a single account because they can never be complete when viewed from a UK perspective.

The table numbering system is designed to show the relationships between the UK, its sectors and the rest of the world. A three-part numbering system (for example, 5.2.1) has been adopted for the accounts drawn directly from the ESA95. The first two digits denote the sector; the third digit denotes the ESA account. In this way for example, table 5.2.1 is the central government production account, table 5.3.1 is the local government production account and table 5.3.2 is the local government generation of income account. Not all sectors can have all types of account, so the numbering is not necessarily consecutive within each sector's chapter. For the rest of the world, the identified components of accounts 2–6 inclusive are given in a single account numbered 2. The UK whole economy accounts consistent with the ESA95 are given in section 1.6 as a time series, and in section 1.7 in detailed matrix format with all sectors, the rest of the world, and the UK total identified.

The ESA95 code for each series is shown in the left-hand column. The ESA95 codes use the prefix 'S' for the classification of institutional sectors. The ESA95 classification of transactions and other flows comprises transactions in products (prefix P), distributive transactions (prefix D), transactions in financial instruments (prefix F), and other accumulation entries (prefix K). Balancing items are classified using the prefix B. Within the financial balance sheets, financial assets/liabilities are classified using the prefix AF and non-financial assets/liabilities using the prefix AN.

What is an account? What is its purpose?

An account records and displays all of the flows and stocks for a given aspect of economic life. The sum of resources is equal to the sum of uses with a balancing item to ensure this equality. Normally the balancing item will be an economic measure which is itself of interest.

By employing a system of economic accounts we can build up accounts for different areas of the economy which highlight, for example, production, income and financial transactions. In many cases these accounts can be elaborated and set out for different institutional units and groups of units (or sectors). Usually a balancing item has to be introduced between the total resources and total uses of these units or sectors and, when summed across the whole economy, these balancing items constitute significant aggregates. Table A provides the structure of the accounts and shows how GDP estimates are derived as the balancing items.

The integrated economic accounts

The integrated economic accounts of the UK provide an overall view of the economy. Figure 1 presents a summary view of the accounts, balancing items and main aggregates and shows how they are expressed.

Figure 1 **Synoptic presentation of the accounts, balancing items and main aggregates**

Accounts						Balancing items		Main aggregates 1	
	Full sequence of accounts for institutional sectors								
Current accounts	I.	Production account	I.	Production account I			B.1	Value added	Domestic product (GDP/NDP)
	II.	Distribution and use of income accounts	II.1.	Primary distribution of income accounts	II.1.1. Generation of income account II		B.2	Operating surplus	National income (GNI, NNI)
					II.1.2. Allocation of primary income account		B.3	Mixed income	
							B.5	Balance of primary incomes	
			II.2.	Secondary distribution of income account			B.6	Disposable income	National disposable income
			II.3.	Redistribution of income in kind account			B.7	Adjusted disposable income	
			II.4.	Use of income account			B.8	Saving	National saving
			II.4.1.	Use of disposable income account					
			II.4.2.	Use of adjusted disposable income account					
Accumulation accounts	III.	Accumulation accounts	III.1.	Capital account			B.10.1	(Changes in net worth, due to saving and capital transfers)	
			III.2.	Financial account			B.9	Net lending/Net borrowing	
							B.9	Net lending/Net borrowing	
Balance sheets	IV.	Financial balance sheets	IV.3.	Closing balance sheet			B.90	Financial net worth	
	Transaction accounts								
Goods and services account	0	Goods and services account							National expenditure
	Rest of the world account (external transactions account)								
Current accounts	V.	Rest of the world account	V.I.	External account of goods and services			B.11	External balance of goods and services	External balance of goods and services
			V.II.	External account of primary income and current transfers			B.12	Current external balance	Current external balance
Accumulation accounts			V.III.	External accumulation accounts	V.III.1.Capital account		B.10.1	(Changes in net worth due to current external balance and capital transfers)	
					V.III.2.Financial account		B.9	Net lending/Net borrowing	Net lending/Net borrowing of the nation
							B.9	Net lending/Net borrowing	
Balance sheets			V.IV.	External assets and liabilities account	V.IV.3. Closing balance sheet		B.90	Net worth	
							B.10	Changes in net worth	
							B.90	Net worth	

1/ Most balancing items and aggregates may be calculated gross or net.

The accounting structure is uniform throughout the system and applies to all units in the economy, whether they are institutional units, sub-sectors, sectors or the whole economy, though some accounts (or transactions) may not be relevant for some sectors.

The accounts are grouped into four main categories: goods and services account, current accounts, accumulation accounts and balance sheets.

The goods and services account (Account 0)

The goods and services account is a transactions account which balances total resources, from output and imports, against the uses of these resources in consumption, investment, inventories and exports. As the resources are simply balanced with the uses, there is no balancing item. The goods and services account is discussed in detail in chapters 3 and 12 of *National Accounts Concepts, Sources and Methods*.⁴

Current accounts: the production accounts and the distribution of income accounts

Current accounts deal with production, distribution of income and use of income.

The production account (Account I)

The production account displays the transactions involved in the generation of income by the activity of producing goods and services. In this case the balancing item is value added (B.1). For the nation's accounts, the balancing item (the sum of value added for all industries) is, after the addition of taxes less subsidies on products, gross domestic product (GDP) at market prices or net domestic product when measured net of capital consumption. The production accounts are also shown for each institutional sector.

The production accounts are discussed in detail in chapters 4 and 13 of *National Accounts Concepts, Sources and Methods*.⁴

Distribution and use of income account (Account II)

The distribution and use of income account shows the distribution of current income (in this case value added) carried forward from the production account, and has as its balancing item saving (B.8), which is the difference between income (disposable income) and expenditure (or final consumption). There are three sub-accounts which break down the distribution of income into the primary distribution of income, the secondary distribution of income and the redistribution of income in kind.

Primary incomes are those that accrue to institutional units as a consequence of their involvement in production, or their ownership of productive assets. They include property income (from lending or renting assets) and taxes on production and imports, but exclude taxes on income or wealth, social contributions or benefits and other current transfers. The primary distribution of income shows the way these are distributed among institutional units and sectors. The primary distribution account is itself divided into two sub-accounts – the generation and the allocation of primary incomes – but the further breakdown in the ESA95 of the allocation of primary income account into

an entrepreneurial income account and an allocation of other primary income account has not been adopted in the UK.

The secondary distribution of income account shows how the balance of primary incomes for an institutional unit or sector is transformed into its disposable income by the receipt and payment of current transfers (excluding social transfers in kind). A further two sub-accounts – the use of disposable income and the use of adjusted disposable income – look at the use of income for either consumption or saving. These accounts are examined in detail in chapters 5 and 14 of *National Accounts Concepts, Sources and Methods*.⁴

Aggregated across the whole economy the balance of the primary distribution of income provides national income (B.5) (which can be measured net or gross), the balance of the secondary distribution of income in kind provides national disposable income (B.6), and the balance of the use of income accounts provides national saving (B.8). These are shown in Figure 1.

The accumulation accounts (Accounts III and IV)

The accumulation accounts cover all changes in assets, liabilities and net worth (the difference for any sector between its assets and liabilities). The accounts are structured to allow various types of change in these elements to be distinguished.

The first group of accounts covers transactions which would correspond to all changes in assets/liabilities and net worth which result from transactions for example, savings and voluntary transfers of wealth (capital transfers). These accounts are the capital account and financial account which are distinguished in order to show the balancing item net lending/borrowing (B.9).

The second group of accounts relates to changes in assets, liabilities and net worth due to other factors (for example the discovery or re-evaluation of mineral reserves, or the reclassification of a body from one sector to another).

Capital account (Account III.1)

The capital account concerns the acquisition of non-financial assets (some of which will be income creating and others which are wealth only) such as fixed assets or inventories, financed out of saving, and capital transfers involving the redistribution of wealth. Capital transfers include for example, capital grants from private corporations to public corporations. This account shows how savings finance investment in the economy. In addition to gross fixed capital formation and changes in inventories, it shows the redistribution of capital assets between sectors of the economy and the rest of the world. The balance on the capital account, if negative, is designated net borrowing, and measures the net amount a unit or sector is obliged to borrow from others; if positive the balance is described as net lending, the amount the UK or a sector has available to lend to others. This balance is also referred to as the financial surplus or deficit and the net aggregate for the five sectors of the economy equals net lending/borrowing from the rest of the world.

Financial account (Account III.2)

The financial account shows how net lending and borrowing are achieved by transactions in financial instruments. The net acquisitions of financial assets are shown separately from the net incurrence of liabilities. The balancing item is again net lending or borrowing.

In principle, net lending or borrowing in the capital account should be identical to net lending or borrowing on the financial account. However in practice, because of errors and omissions, this identity is very difficult to achieve for the sectors and the economy as a whole. The difference is known as the statistical discrepancy (previously known as the balancing item).

The balance sheet (Account IV)

The sequence of accounts is completed by the second group of accumulation accounts. These include the balance sheets and a reconciliation of the changes that have brought about the change in net worth between the beginning and the end of the accounting period.

The opening and closing balance sheets show how total holdings of assets by the UK or its sectors match total liabilities and net worth (the balancing item). In detailed presentations of the balance sheets the various types of asset and liability can be shown. Changes between the opening and closing balance sheets for each group of assets and liabilities result from transactions and other flows recorded in the accumulation accounts, or reclassifications and revaluations. Net worth equals changes in assets less changes in liabilities.

Rest of the world account (Account V)

This account covers the transactions between resident and non-resident institutional units and the related stocks of assets and liabilities. The rest of the world plays a similar role to an institutional sector and the account is written from the point of view of the rest of the world. This account is discussed in detail in chapter 24 of *National Accounts Concepts, Sources and Methods*.⁴

Satellite accounts

Satellite accounts are accounts which involve areas or activities not dealt with in the central framework above, either because they add additional detail to an already complex system or because they actually conflict with the conceptual framework. The UK has begun work on a number of satellite accounts and one such – the UK environmental accounts – links environmental and economic data in order to show the interactions between the economy and the environment. Summary information from the environmental accounts is presented in part 5. More detailed information on the environmental accounts is available from the ONS website at:

<http://www.ons.gov.uk/ons/rel/environmental/uk-environmental-accounts/2012/index.html>

Some definitions

The text within parts 1–3 explains the sources and methods used in the estimation of the UK economic accounts, but it is sensible to precede them with an explanation of some of the basic concepts and their ‘UK specific’ definitions, namely:

- the limits of the UK national economy: economic territory, residency and centre of economic interest
- economic activity: what production is included – the production boundary
- what price is used to value the products of economic activity
- estimation or imputation of values for non-monetary transactions
- the rest of the world: national and domestic

A full description of the accounting rules is provided in chapter 2 of *National Accounts Concepts, Sources and Methods*.⁴

The limits of the national economy: economic territory, residence and centre of economic interest

The economy of the United Kingdom is made up of institutional units (see chapter 10 of *National Accounts Concepts, Sources and Methods*⁴) which have a centre of economic interest in the UK economic territory. These units are known as resident units and it is their transactions which are recorded in the UK National Accounts. The definitions of these terms are given below.

The UK economic territory is made up of:

- Great Britain and Northern Ireland (the geographic territory administered by the UK government within which persons, goods, services and capital move freely)
- any free zones, including bonded warehouses and factories under UK customs control
- the national airspace, UK territorial waters and the UK sector of the continental shelf

It excludes the offshore islands, the Channel Islands and the Isle of Man, which are not part of the United Kingdom or members of the European Union.

Within the ESA95 the definition of economic territory also includes:

- territorial enclaves in the rest of the world (embassies, military bases, scientific stations, information or immigration offices, aid agencies, used by the British government with the formal political agreement of the governments in which these units are located)

but excludes:

- any extra territorial enclaves (that is, parts of the UK geographic territory like embassies and US military bases used by general government agencies of other countries, by the institutions of the European Union or by international organisations under treaties or by agreement)

Centre of economic interest and residency

An institutional unit has a centre of economic interest and is a resident of the UK when, from a location (for example, a dwelling, place of production or premises) within the UK economic territory, it engages and intends to continue engaging (indefinitely or for a finite period; one year or more is used as a guideline) in economic activities on a significant scale. It follows that if a unit carries out transactions on the economic territory of several countries it has a centre of economic interest in each of them (for example, BP has an interest in many countries where it is involved in the

exploration and production of oil and gas). Ownership of land and structures in the UK is enough to qualify the owner to have a centre of interest here.

Within the definition given above resident units are households, legal and social entities such as corporations and quasi corporations (for example, branches of foreign investors), non-profit institutions and government. Also included here however are so called 'notional residents'.

Travellers, cross border and seasonal workers, crews of ships and aircraft, and students studying overseas are all residents of their home countries and remain members of their households. However an individual who leaves the UK for a year or more (except students and patients receiving medical treatment) ceases to be a member of a resident household and becomes a non-resident, even on home visits.

Economic activity: what production is included?

As GDP is defined as the sum of all economic activity taking place in UK territory, having defined the economic territory it is important to be clear about what is defined as economic activity. In its widest sense it could cover all activities resulting in the production of goods or services and so encompass some activities which are very difficult to measure. For example, estimates of smuggling of alcoholic drink and tobacco products, and the output, expenditure and income directly generated by that activity, have been included since the 2001 edition of the *Blue Book*.

In practice a 'production boundary' is defined, inside which are all the economic activities taken to contribute to economic performance. This economic production may be defined as activity carried out under the control of an institutional unit that uses inputs of labour or capital and goods and services to produce outputs of other goods and services. These activities range from agriculture and manufacturing through service producing activities (for example, financial services and hotels and catering) to the provision of health, education, public administration and defence; they are all activities where an output is owned and produced by an institutional unit, for which payment or other compensation has to be made to enable a change of ownership to take place. This omits purely natural processes.

The decision whether to include a particular activity within the production boundary takes into account the following:

- does the activity produce a useful output?
- is the product or activity marketable and does it have a market value?
- if the product does not have a meaningful market value can a market value be assigned (that is, can a value be imputed)?
- would exclusion (or inclusion) of the product of the activity make comparisons between countries or over time more meaningful?

In practice the ESA95 production boundary can be summarised as follows:

The production of all goods whether supplied to other units or retained by the producer for own final consumption or gross capital formation, and services only in so far as they are exchanged in the market and/or generate income for other economic units.

For households this has the result of including the production of goods on own-account, for example the produce of farms consumed by the farmer's own household (however, in practice produce from gardens or allotments has proved impossible to estimate in the United Kingdom). The boundary excludes the production of services for own final consumption (household domestic and personal services like cleaning, cooking, ironing and the care of children and the sick or infirm). Although the production of these services does take considerable time and effort, the activities are self-contained with limited repercussions for the rest of the economy and, as the vast majority of household domestic and personal services are not produced for the market, it is very difficult to value the services in a meaningful way.

What price is used to value the products of economic activity?

In the UK a number of different prices may be used to value inputs, outputs and purchases. The prices are different depending on the perception of the bodies engaged in the transaction, that is, the producer and user of a product will usually perceive the value of the product differently, with the result that the output prices received by producers can be distinguished from the prices paid by purchasers.

These different prices – purchasers' (or market) prices, basic prices and producers' prices – are looked at in turn below. They differ as a result of the treatment of taxes less subsidies on products, and trade and transport margins. Although the factor cost valuation (see explanation in part 1) is not required under the SNA93 or the ESA95, ONS will continue to provide figures for gross value added at factor cost for as long as customers continue to find this analysis useful.

Basic prices

These prices are the preferred method of valuing output in the accounts. They reflect the amount received by the producer for a unit of goods or services, minus any taxes payable, and plus any subsidy receivable on that unit as a consequence of production or sale (that is, the cost of production including subsidies). As a result the only taxes included in the price will be taxes on the output process – for example business rates and vehicle excise duty – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer. When a valuation at basic prices is not feasible then producers' prices may be used.

Producers' prices

Producers' prices equal basic prices plus those taxes paid per unit of output (other than taxes deductible by the purchaser, such as VAT, invoiced for output sold) less any subsidies received per unit of output.

Purchasers' or market prices

These are the prices paid by the purchaser and include transport costs, trade margins and taxes (unless the taxes are deductible by the purchaser).

Purchasers' prices equal producers' prices plus any non-deductible VAT or similar tax payable by the purchaser, plus transport costs paid separately by the purchaser and not included in the producers' price.

'Purchaser's prices' are also referred to as 'market prices', for example 'GDP at market prices'.

The rest of the world: national and domestic

Domestic product (or income) includes production (or primary incomes generated and distributed) resulting from all activities taking place 'at home' or in the UK domestic territory. This will include production by any foreign owned company in the United Kingdom but exclude any income earned by UK residents from production taking place outside the domestic territory. Thus gross domestic product is also equal to the sum of primary incomes distributed by resident producer units.

The definition of gross national income can be introduced by considering the primary incomes distributed by the resident producer units above. These primary incomes, generated in the production activity of resident producer units, are distributed mostly to other residents' institutional units. For example, when a resident producer unit is owned by a foreign company, some of the primary incomes generated by the producer unit are likely to be paid abroad. Similarly, some primary incomes generated in the rest of the world may go to resident units. Thus, when looking at the income of the nation, it is necessary to exclude that part of resident producers' primary income paid abroad, but include the primary incomes generated abroad but paid to resident units; that is:

Gross domestic product (or income)

less

primary incomes payable to non-resident units

plus

primary incomes receivable from the rest of the world

equals

Gross national income

Thus gross national income (GNI) at market prices is the sum of gross primary incomes receivable by resident institutional units/sectors.

National income includes income earned by residents of the national territory, remitted (or deemed to be remitted in the case of direct investment) to the national territory, no matter where the income is earned; that is:

Real GDP (chained volume measures)

plus

trading gain

equals

Real gross domestic income (RGDI)

Real gross domestic income (RGDI)

plus

real primary incomes receivable from abroad

less

real primary incomes payable abroad

equals

Real gross national income (real GNI)

Real GNI (chained volume measures)

plus

real current transfers from abroad

less

real current transfers abroad

equals

Real gross national disposable income (real GNDI)

Receivables and transfers of primary incomes, and transfers to and from abroad are deflated using the index of gross domestic final expenditure.

Gross domestic product: the concept of net and gross

The term gross refers to the fact that when measuring domestic production we have not allowed for an important phenomenon: capital consumption or depreciation. Capital goods are different from the materials and fuels used up in the production process because they are not used up in the period of account but are instrumental in allowing that process to take place. However over time, capital goods wear out or become obsolete and in this sense gross domestic product does not give a true picture of value added in the economy. In other words, in calculating value added as the difference between output and costs we should include as a current cost that part of the capital goods used up in the production process; that is, the depreciation of the capital assets.

Net concepts are net of this capital depreciation, for example:

Gross domestic product

minus

consumption of fixed capital

equals

Net domestic product

However, because of the difficulties in obtaining reliable estimates of the consumption of fixed capital (depreciation), gross domestic product remains the most widely used measure of economic activity.

Symbols and conventions used

Symbols

In general, the following symbols are used:

- .. not available
- nil or less than £500,000
- £ billion denotes £1,000 million.

Sign conventions

Resources and uses

- Increase shown positive
- Decrease shown negative

Capital account

Liabilities, net worth and assets:

- increase shown positive
- decrease shown negative

Financial account

Assets:

- net acquisition shown positive
- net disposal shown negative

Liabilities:

- net acquisition shown positive
- net disposal shown negative

Balance sheet

- Assets and liabilities each shown positive
- Balance shown positive if net asset, negative if net liability

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A UK summary accounts, 2010

Total economy: all sectors and the rest of the world

continued

£ million

		USES					RESOURCES		TOTAL
		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world Not the world sector -ised S.N S.2	Goods & services	
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							479 387	479 387
P.6	Exports of goods and services						447 885		447 885
P.1	Output at basic prices							2 669 188	2 669 188
P.2	Intermediate consumption	1 360 227	874 678	93 947	191 037	200 565			1 360 227
D.21-D.31	Taxes /less subsidies on products							157 607	157 607
B.1g	Gross domestic product, value added at market prices	1 466 569	777 177	123 017	182 593	226 174	157 607		1 466 569
B.11	External balance of goods and services						31 502		31 502
II.1.1 GENERATION OF INCOME									
D.1	Compensation of employees	796 421	495 995	59 605	167 093	73 728	1 097		797 518
D.21-D.31	Taxes /less subsidies on products	157 607					157 607		157 607
D.29-D.39	Other taxes /less subsidies on production	21 723			21 723				21 723
B.2g	Operating surplus, gross	405 536	258 867	61 020	15 500	70 149			405 536
B.3g	Mixed income, gross	85 281				85 281			85 281
di	Statistical discrepancy between income components and GDP	1					1		1
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	Property income	427 464	136 490	238 763	46 150	6 061	159 369		586 833
B.5g	National income, balance of primary incomes, gross	1 479 043	212 142	47 564	155 146	1 064 190	1		1 479 043
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	Current taxes on income, wealth etc	227 411	35 628	10 047	1 236	180 500	658		228 069
D.61	Social contributions	227 949				227 949	84		228 033
	Social benefits								
D.62	other than social transfers in kind	290 301	5 293	63 262	220 722	1 024			290 301
D.7	Other current transfers	278 957	4 854	51 190	180 935	41 978	13 459		292 416
B.6g	Disposable income, gross	1 460 778	176 026	72 648	239 611	972 492	1		1 460 778
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	Adjusted disposable income, gross	1 460 778	176 026	72 648	27 634	1 184 469	1		1 460 778
D.63	Social transfers in kind	249 555			211 977	37 578			249 555
II.4 USE OF INCOME									
B.6g	Disposable income, gross								
P.4	Actual final consumption	1 276 577			123 063	1 153 514			1 276 577
P.3	Final consumption expenditure	1 276 578			335 040	941 537			1 276 578
	Adjustment for change in households' net equity in pension funds	35 211		35 211					35 211
D.8	net equity in pension funds	35 211		35 211					35 211
B.8g	Saving, gross	184 210	176 026	37 437	-95 429	66 175	1		184 210
B.12	Current external balance						37 284		37 284
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9	Capital transfers receivable								
D.9	Capital transfers payable								
B.10.1.g	Changes in net worth due to saving and capital transfers	187 861	187 111	37 437	-111 569	74 881	1 33 633		221 494
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	Gross fixed capital formation	218 631	118 987	6 066	36 297	57 280			218 631
-K.1	(Consumption of fixed capital)	-164 006	-94 636	-7 154	-15 500	-46 716			-164 006
P.52	Changes in inventories	2 076	1 930	61	-	85			2 076
P.53	Acquisitions less disposals of valuables	786	26	298	46	416			786
	Acquisitions less disposals of non-produced non-financial assets	-53	1 190	4	-899	-348	53		-
K.2	Statistical discrepancy between expenditure components and GDP	-					-		-
de		-					-		-
B.9	Net lending(+) / net borrowing(-)	-33 579	64 978	31 008	-147 013	17 447	1 33 580		1
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	Monetary gold and SDRs	18			18		-18		
F.2	Currency and deposits	177 286	44 083	109 759	-7 891	31 335	62 497		239 783
F.3	Securities other than shares	76 430	7 062	63 937	8 204	-2 773	84 922		161 352
F.4	Loans	-11 494	-199	-27 004	9 328	6 381	149 577		138 083
F.5	Shares and other equity	85 255	40 951	36 431	927	6 946	35 906		121 161
F.6	Insurance technical reserves	4 264	-445	-47	-29	4 785	-363		3 901
F.7	Other accounts receivable	7 237	-116	2 568	2 746	2 039	814		8 051
	Statistical discrepancy between non-financial and financial transactions	-5 302	-4 059	-3 743	168	2 331	1 5 303		1
dB.9f									

Calendar of economic events: 1990 - 2011

1990

Mar Budget introduces tax exempt savings accounts (TESSAs)

Apr New Education Act brings in student loans

Community Charge ('poll tax') introduced

Aug Kuwait invaded by Iraq

Oct Official reunification of Germany
UK enters Exchange Rate Mechanism

Nov John Major replaces Margaret Thatcher as Prime Minister

Privatisation of electricity boards

1991

Jan NHS internal market created

Gulf War begins

Feb Gulf War ends

Mar Air Europe collapses

Budget restricts mortgage interest relief to basic rate: Corporation Tax reduced and VAT increased

Jul Bank of Credit and Commerce International closed by Bank of England

Nov Maastricht agreement signed with UK opt-outs

1992

Jan Russia agrees to join the IMF

Feb 'Delors Package' raises EC's spending limits to 1.37 per cent of GDP to aid poorer member states

Mar Budget raises lower rate of income tax to 20 per cent

Apr Conservatives win General Election, John Major remains Prime Minister

May Swiss vote in a referendum to join the IMF and International Bank for Reconstruction and Development

Reform of EC Common Agricultural Policy agreed, switching from farm price support to income support

Sep 'Black Wednesday': UK leaves Exchange Rate Mechanism

Oct North American Free Trade Agreement (NAFTA) signed

Nov Bill Clinton defeats George Bush in US presidential election

1993

Jan Council Tax announced as replacement for Community Charge

Mar Budget imposes VAT on domestic fuel

Nov Parliament votes to relax Sunday trading rules

First autumn Budget cuts public expenditure and increases taxes

1994

Jan European Economic Area formed linking EU and European Free Trade Area

Apr Eurotunnel opens

Nov First draw of National Lottery

Dec Coal industry privatised

1995

Jan EU expanded to include Sweden, Finland and Austria

World Trade Organisation succeeds General Agreement on Tariffs and Trade

Feb Barings Bank collapses

1996

Jan Gilt 'repo' market established

Mar Rebates worth £1 billion paid to electricity consumers after break up of National Grid

May Railtrack privatised, reducing public sector borrowing requirement (PSBR) by £1.1 billion

Aug CREST clearing system initiated

Sep Privatisation of National Power and PowerGen reduces PSBR by a further £1 billion

1997

Apr Alliance and Leicester Building Society converts to bank

May Labour Party wins general election, Tony Blair becomes Prime Minister

Chancellor announces operational independence for the Bank of England, decisions on interest rates to be taken by a new Monetary Policy Committee

Jun Halifax Building Society converts to a bank

Norwich Union floated on the stock market

Jul Gordon Brown presents his first Budget, setting inflation target of 2.5 per cent based on the Retail Prices Index excluding mortgage interest payments (RPIX)

Woolwich Building Society converts to a bank

Bristol and West Building Society converts to a bank

Aug Stock market falls in Far East, Hang Seng Index ends 20 per cent lower than a year earlier

Economic and financial crisis in Russia

Dec The first instalment of the windfall tax on utilities (£2.6 billion) is paid

1998

Apr Sterling Exchange Rate Index hits its highest point since 1989

Mortgage payments rise as Mortgage Interest Relief at Source is cut from 15 per cent to 10 per cent

The New Deal for the unemployed is introduced

Jun The Bank of England's 'repo' rate is raised by 0.25 per cent to a peak of 7.5 per cent

Economic and Fiscal Strategy Report announces new format for public finances, distinguishing between current and capital spending

Aug BP merges with Amoco to create the UK's largest company

Oct The Working Time Directive, setting a 48-hour week, takes effect

Dec The second instalment of the windfall tax on utilities (£2.6 billion) is paid

Ten of the eleven countries about to enter the euro harmonise interest rates at 3.0 per cent

1999

Jan Introduction of euro currency

Mar Allocation of new car registration letters

	switches from yearly in August to twice yearly	Dec	US GDP growth slows sharply, following prolonged expansion
	Budget announces energy tax	2001	
Apr	Introduction of Individual Savings Accounts (ISAs) replaces Personal Equity Plans and TESSAs	Jan	The US Federal Reserve cuts interest rates twice in one month, by 0.5 per cent each time
	National minimum wage introduced	Feb	The FTSE share price index falls below 6,000 points
	Advanced Corporation tax is abolished	Apr	It emerges that Japan's bad debt problems are even worse than feared
Jun	The Bank of England 'repo' rate reduced to low point of 5.0 per cent	May	In the UK, business insolvencies are at a six-year high
2000		Jun	Pharmaceutical company Glaxo sheds 18,000 staff, 7 per cent of its UK workforce
Feb	House price growth peaks at 15 per cent in January and February	Sep	Terrorist attacks in United States. The World Trade Centre in New York is destroyed
	Oil prices rise to highest level in 10 years	Oct	The US and its allies attack Afghanistan
	The UK company Vodafone takes over the German company Mannesman for £113 billion		Argentina devalues its currency and defaults on its debt of \$155 billion, the biggest default in history
Apr	Government announces issue of 3G mobile phone spectrum licenses		Railtrack collapses after the government refuses to give further subsidies
May	Share prices for internet companies start falling	Nov	Bank of England cuts interest rates from 4.5 per cent to 4.0 per cent
	Competition commission finds that UK car prices are high relative to EU prices	Dec	In the third quarter of 2001, US GDP shrinks for the first time in eight years
	BMW sells Rover and Ford shuts Dagenham plant		Enron, the 8th largest company in the United States, collapses leading to concerns about accountancy practices, banking involvement and financial market regulation
Jun	Inward investment in the UK hits record levels, with a large proportion made up of take-over deals	2002	
July	Hauliers and farmers stage large scale protests over the price of fuel	Jan	Euro notes and coins enter circulation
Aug	European banking regulators investigate £117 billion of new loans made to telecommunications companies, reflecting concerns that banks have over lent to the sector	Apr	UK tax rises announced to fund NHS
Nov	George W Bush elected US President		

Jun	WorldCom collapses – the biggest corporate failure in history	Dec	UK inflation target changes to 2.0 per cent based on the Consumer Prices Index (CPI)
	Network Rail takes over the running of the railways	2004	
Aug	IMF announces a \$30 billion loan for Brazil, its biggest ever bailout of a struggling economy	Feb	UK interest rates rise by 0.25 per cent to 4.0 per cent
Oct	UK housing boom peaks as house price inflation reaches 30 per cent	May	UK interest rates rise 0.25 per cent to 4.25 per cent
Nov	The US Federal Reserve cuts interest rates to 1.25 per cent - a 40 year low		Price of oil breaches \$40 barrier
	Slowing UK economy forces doubling of the estimate of public borrowing	Jun	The US Federal Reserve raises interest rates by 0.25 per cent to 1.25 per cent
Dec	European Central Bank (ECB) cuts interest rates for the first time in more than a year, from 3.25 per cent to 2.75 per cent		UK interest rates rise 0.25 per cent to 4.5 per cent
	Stock markets around the world fall sharply over the second half of the year, with the FTSE 100 dropping below 4,000	Aug	Bank of England raises interest rates 0.25 per cent to 4.75 per cent
2003		Nov	George W Bush wins US election
Jan	The FTSE 100 drops by nearly 50 per cent since its peak in 1999, reaching its lowest level since 1995	2005	
	UK economic growth at its lowest level since 1992, at 1.8 per cent per annum	Mar	The US Federal Reserve raises interest rates by 0.25 per cent to 2.75 per cent
	UK manufacturing jobs fall to their lowest level since records began	May	Labour win general election, Tony Blair remains Prime Minister
Feb	UK interest rates reduced by 0.25 per cent to 3.75 per cent due to weak internal and external demand	Jun	Oil reaches near \$60 a barrel – due to proposed strike in Norway
Mar	Second Gulf War begins	July	London wins right to host Olympics in 2012
Jul	UK interest rates reduced by 0.25 per cent to 3.5 per cent, the lowest since January 1955, due to weak demand		Terrorist attacks in London
Nov	UK interest rates raised by 0.25 per cent to 3.75 per cent	Aug	Bank of England cuts interest rates by 0.25 per cent to 4.5 per cent
			Hurricane Katrina hits the US
			US crude oil prices breach \$70 a barrel
		Oct	UK house price inflation hits nine-year low of 2.2 per cent in October according to the Office of the Deputy Prime Minister

Dec	ECB raises interest rates by 0.25 per cent to 2.25 per cent	level since the end of March
	The US Federal Reserve raises interest rates for the 13th consecutive time by 0.25 per cent to 4.25 per cent	Greece announces 25 per cent increase in annual GDP after a new GDP calculation is applied
2006		
Jan	Ukraine / Russia gas dispute leads to cuts in gas supplies to Europe	
	The US Federal Reserve raises interest rates by 0.25 per cent to 4.5 per cent	Oct ECB raises interest rates by 0.25 per cent to 3.25 per cent
Mar	ECB raises interest rates by 0.25 per cent to 2.5 per cent	World output increases by 5.2 per cent in the year to the second quarter
	FTSE breaks 6,000 barrier	Nov Bank of England raises interest rates by 0.25 per cent to 5.0 per cent
	The US Federal Reserve raises interest rates by 0.25 per cent to 4.75 per cent	Dec The pound surges against the dollar – sterling is at its highest level since Black Wednesday
May	The US Federal Reserve raises interest rates by 0.25 per cent to 5.0 per cent	The ECB increases interest rates by 0.25 per cent to 3.5 per cent
	Oil prices rise above \$73 a barrel	OPEC agrees to cut oil production from the 1 February 2007
	State pension age to rise to 68 from 2044	2007
Jun	Oil reaches \$74 a barrel in response to Iran nuclear dispute	Jan Bank of England raises interest rates by 0.25 per cent to 5.25 per cent
	ECB raises interest rates by 0.25 per cent to 2.75 per cent	The euro has displaced the US dollar as the world's leading currency in international bond markets
	The US Federal Reserve raises interest rates by 0.25 per cent to 5.25 per cent	Feb FTSE 100 hits a six-year high after a flurry of takeover speculation
July	Israel–Lebanon conflict pushes oil to \$78 a barrel	Mar ECB raises interest rates by 0.25 per cent to 3.75 per cent
	Japan's Central Bank raises interest rates from 0.00 per cent to 0.25 per cent – the first increase in six years	Apr Sterling moves past the \$2 mark for the first time since 1992
Aug	Bank of England raises interest rates by 0.25 per cent to 4.75 per cent	May Bank of England raises interest rates by 0.25 per cent to 5.5 per cent
	ECB raises interest rates by 0.25 per cent to 3.0 per cent	Jun Tony Blair resigns - Gordon Brown becomes Prime Minister
Sep	At \$64.55, oil prices fall to their lowest	Aug The financial crisis begins with central banks intervening on a large scale as banks around the world stop lending to each other
		Sep Oil hits a new record high of \$93.80 a

	barrel		rates by 0.75 per cent to 2.25 per cent
	Sterling rises to a 26-year high of \$2.0694 against the dollar	Apr	Oil prices surge to a record high above \$122 a barrel
Nov	Crude oil futures hit a record closing high, finishing above \$98 a barrel		Bank of England cuts interest rates by 0.25 per cent to 5.0 per cent
	The three-month interbank interest rate hits 6.59 per cent	May	Crude oil hits a new record high of \$124 per barrel
	UK house prices record their biggest fall in 12 years	Jun	Crude oil prices surged to a record high of \$140.39 per barrel
Dec	Bank of England cuts the rate of interest by 0.25 per cent to 5.5 per cent	Jul	ECB raises interest rates to seven-year high of 4.25 per cent
	The US Federal Reserve cuts interest rates by 0.25 per cent to 4.25 per cent	Aug	Oil prices fall below \$120 for the first time in three months as fears for world growth intensify
2008		Sep	Oil prices drop below \$90 a barrel
Jan	Gold prices rise above \$900 a troy ounce for the first time ever as investors seek refuge from a weakening US dollar	Nov	Rates fall to a 54-year low. The Bank of England cuts base rates by 1.5 per cent to 3.0 per cent
	Stock markets in London and Europe suffer their biggest one-day falls since 11 September 2001		ECB cuts rates by 0.5 per cent to 3.25 per cent
	Oil hits a new record high of \$100 a barrel	Dec	Bank of England announces a rate cut to 2.0 per cent, the joint lowest for Bank Rate not matched since 1951
	The US Federal Reserve cuts interest rates to 3.0 per cent		ECB cuts interest rates by 0.75 per cent to 2.5 per cent
Feb	Bank of England cuts the rate of interest by 0.25 per cent to 5.25 per cent	2009	
	Chancellor Alistair Darling announces the nationalisation of Northern Rock	Jan	Rates fall to a 315-year low. Bank of England cuts interest rates to 1.5 per cent
	Oil hits a new record high of \$101 a barrel		ECB cuts interest rates by 0.5 per cent to 2.0 per cent
Mar	US dollar falls to a record low as the euro moves to above \$1.56	Feb	Bank of England cuts interest rates by 0.5 per cent to 1.0 per cent
	The pound drops to a record low of £0.79 against the euro		US Congress and Obama administration reach a deal on a \$789 billion economic stimulus package
	The US Federal Reserve cuts interest		European leaders outline proposals to

	regulate financial markets and hedge funds and clamp down on tax havens	bankruptcy protection
Mar	Bank of England cuts interest rates by 0.5 per cent to 0.5 per cent.	Ireland's credit rating is cut to double A, with a negative outlook, from double A plus
	Share prices fall across the globe amid mounting fears over the financial health of banks and a spate of dividend cuts, Wall Street hits lowest levels since 1997	Lloyds banking group is to repay £2.3 billion to the Treasury, aimed at repaying the government's \$4 billion of preference shares
	AIG reveals the depth of its financial plight with a \$61.7 billion quarterly loss	Bank of England announces that it will extend its Asset Purchase Facility to forms of working capital
	The EC unveils new regulatory and legislative measures designed to improve supervision of Europe's financial institutions	ECB lends €442 billion to banks in bid to unlock credit markets
	Bank of England introduces quantitative easing, £75 billion to pump into the economy over the next three months	Jul Spanish bank Santander announces plans to strengthen balance sheets and improve capital structure by offering to swap a nominal €9.1 billion (£7.8 billion) in 30 securities for two new issues
	ECB cuts interest rates by 0.5 per cent to 1.5 per cent	Oil price drops below \$60 per barrel for the first time since mid-May as markets continue to react to latest US inventories data
	The IMF will have its \$250 billion resources doubled to fight the financial crisis in emerging markets	The pay and bonuses of hundreds of high-flying City traders and dealmakers will have to be publicly disclosed under a Treasury-backed plan to curb excessive and risky remuneration
Apr	G20 leaders unveil a \$1,100 billion package of measures to tackle global downturn	Nissan is to build a plant in the UK to make Lithium-ion batteries for electrical vehicles in one of the biggest new investments by a carmaker since the industry entered its downturn last year
	Nine building societies, including Nationwide, have been down-graded by Moody's amid concern about their exposure to falling house prices and specialist mortgage loan	
May	Bank of England boosts its quantitative easing program by announcing the availability of a further £50 billion	Aug Oil increases to \$73.50 a barrel as commodities prices hit their highest level for the year
	ECB cuts interest rates by 0.25 per cent to 1.0 per cent and announces plans to purchase £54 billion in covered bonds	Bank of England boosts its quantitative easing program to £175 billion
	Oil surges to \$63 a barrel, with OPEC indicating that the global economy could withstand prices of between \$75 and \$80 a barrel	Sep World Trade Organisation gives Brazil the go ahead to impose \$295 million (£181 million) of sanctions on US goods over Washington's failure to scrap illegal subsidies to its cotton farmers
Jun	General Motors to file for Chapter 11	

		2010	
	BP, the UK energy group, has discovered a 'giant' oil field in the Gulf of Mexico that shows a new frontier opening up for US oil production	Jan	The Monetary Policy Committee keeps interest rates unchanged at 0.5 per cent
	Gold prices hit a six-month high, approaching the \$1,000 a troy ounce mark for the fifth time in two years		The recession has put a dent in future North Sea oil and gas production, with companies tapping fewer new oil reserves in 2009 than in previous years
Oct	Oil prices face further upward pressure as they near \$80 a barrel because of heavy trading in options contracts ahead of the year end		Cadbury backs an improved £11.6 billion takeover bid from Kraft
Nov	Gold increases to an all-time high after India bought 200 tonnes of the precious metal	Feb	The European Union tell Greece to cut public sector wages and salaries and improve tax collection to prevent its financial crisis from affecting the rest of the Eurozone
	Government gives £37 billion of new bail-out cash to RBS and Lloyds		Hector Sants resigns as chief executive of the Financial Services Authority
	Bank of England Monetary Policy Committee slows the rate of its asset purchase injections into the UK economy		House prices fall for the first time in 10 months
	Dubai World, a sovereign backed holding group, requests a delay on repayment of its liabilities (around \$60 billion)		Sterling falls to a nine-month low against the dollar
Dec	Gold prices fall for a fourth session and commodity markets remain under pressure	Mar	Germany and France plan to launch a 'European Monetary Fund'
	Greek bond markets see the largest collapse in the history of the Eurozone		EU talks on hedge funds and the private equity industry are on hold until after the UK general election
	Standard & Poor's change the outlook for Spain from 'stable' to 'negative'		Leaders have agreed a eurozone rescue mechanism for Greece, giving the IMF a major role
	OPEC indicate that it aims to keep oil prices at \$70-\$80 per barrel next year as it tries to support the economic recovery		Mergers and Acquisitions boomed in Asia in contrast to a slump in Europe and the US
	Iceland's parliament approves an amended bill to repay more than \$5 billion lost by savers in Britain and the Netherlands when banks collapsed during the financial crisis	Apr	Parliament will be dissolved on the 13 April and an election called for the 6 May
			Copper prices crossed the key \$8,000 a tonne barrier, leading other metals to their highest levels in 20 months
			BA strike leads to a 15 per cent fall in passenger numbers in March, making it the worst March in a decade for passenger numbers

	<p>Eurozone members have committed to provide up to €30 billion in loans to Greece over the next year to stem the debt crisis</p> <p>First live television debate between Labour, Conservative and Liberal Democrat leaders is held</p> <p>Volcanic ash cloud strands passengers as air traffic across Europe's air space is halted</p> <p>De Beers, the world's largest diamond miner, says the supply of gems is running out over the long term</p> <p>Standard & Poor's downgrade Spain's debt; sparking fears the Greek debt crisis will spread to other Eurozone countries</p> <p>The US stepped up its response to the BP oil spill in the Gulf of Mexico</p>	<p>funds have experienced significant losses after high levels of volatility across markets wiped billions from portfolios</p> <p>Sterling fell sharply due to the fear that Britain's public finances were worse than expected</p> <p>Prudential launches \$21 billion rights issue to fund a takeover bid for the Asian businesses of AIG</p> <p>Sanctions and under-investment have reduced Iran's oil production capacity by at least 300,000 barrels per day</p> <p>George Osborne sets out plans for £6.2 billion of immediate public sector spending cuts</p> <p>Share prices, commodities and the euro fall sharply</p> <p>President Obama orders a halt to offshore drilling by oil companies following the BP spill</p>
May	<p>Eurozone agrees a €100 billion package of emergency loans aimed at averting sovereign default by Greece and preventing a confidence crisis spreading to countries such as Spain and Portugal</p> <p>UK general election results in a hung parliament, both Conservatives and Labour hold talks with the Liberal Democrats over power sharing</p> <p>Gordon Brown announces he will resign as Labour leader. David Cameron takes power, as the Conservatives and Liberal Democrats agree a deal to form Britain's first coalition government since the Second World War</p> <p>The price of gold hits an all-time high</p> <p>George Osborne (Chancellor) creates an independent fiscal watchdog, the Office for Budget Responsibility, to provide independent analysis of UK public finances including producing forecasts for the economy and public sector finances twice a year</p> <p>Some of the world's largest hedge</p>	<p>China's central bank warns that property problems are more severe than those in the US</p> <p>Pay freezes spread in the public sector</p> <p>Increase in the price of gold and demand for base metals drives growth of mining firms and share price in the FTSE 100</p> <p>Bank of England holds interest rates steady</p> <p>G20 backs drive for crackdown on banks</p>
	<p>Jun</p>	<p>China drives German recovery - exports rise 9.2 per cent</p> <p>European banks in talks on bail-out fund</p> <p>BP suffers from share losses since the Gulf oil crisis</p> <p>Ministry of Defence looks at cutting</p>
	<p>Jul</p>	

	30,000 troops		President of the European Central Bank considers an exit strategy for emergency support to financial institutions following strong eurozone output data and the euro's rise by 5 per cent since August
	President Obama signs bill to overhaul Wall Street		
	Emirates places \$9 billion order for Boeing 777s		
Aug	Wheat prices rise at fastest rate since 1973 as drought hits Russia		Eurozone output as a share of total world output is falling
	BP faces \$20 billion in penalties for oil leak		British Bankers' Association announce a £1.5 billion equity fund will be created to ease funding constraints to small and medium-sized enterprises in the UK
	Inflation remains above the Bank of England target		Cost of UK debt falls as borrowing costs have dropped to the lowest in a generation
	The coalition government set aside £2 billion to fight child poverty in the UK while the UK budget deficit as a proportion of GDP is 11 per cent		US home values decrease in August, home prices fell 0.2 per cent from August to September
Sep	Fears grow over food supply as Russia announces a 12-month extension of its grain export ban. The UN's Food and Agricultural Organisation held an emergency meeting to discuss the wheat shortage	Nov	Sugar prices soar to a 30-year high
	ECB lifts eurozone growth forecast expecting the economy will grow 1.6 per cent in 2010 and 1.4 per cent in 2011, much higher than in the previous forecast		Bank of England keeps interest rates at 0.5 per cent and the quantitative easing package at £200 billion
	Trade deficit rises to postwar record		Decline in house prices continues, Halifax and Nationwide price indices declined by more than 1 per cent
	The CPI rate remains steady at 3.1 per cent partly because of higher commodity prices, in particular wheat which rose by 60 per cent since last year		Ireland's borrowing costs rise sharply
Oct	Ireland's deficit reaches 11.9 per cent of income and the government is expected to make further cuts		The price of copper reached \$9,000 a tonne
	Greece plans to cut its budget deficit to 7 per cent reaching a deficit of €18.5 billion this year and €16.3 billion for 2011		Food sales fell by 2.4 per cent in the three months to October
	Iraq raises oil reserves by nearly 25 per cent		EU agrees €85 billion Irish bail-out
		Dec	Output grows at fastest rate in 16 years in the manufacturing sector
			China pledges to purchase Greek bonds and increase foreign investment in countries such as Portugal to help tackle the crisis in the eurozone
			Property prices fell by 4 per cent since June
			Private investment in the third quarter

	was 24 per cent higher than a year ago Copper rises to a record of \$9,447 a tonne, increasing by more than 50 per cent since June		the first decline since September 2010 ONS reports that the UK economy grew by 0.5 per cent in the first quarter of 2011
2011			
Jan	US faces \$2,500 billion pension gap Iron ore prices soar to record high ONS reports that the UK economy contracted by 0.5 per cent in the fourth quarter of 2010 Tin prices increase to a record high because of higher demand from the metal and electronics industry Crop prices rise due to disastrous weather conditions in Asia, Australia and North America German price inflation accelerates to an annualised rate of 2.0 per cent, the highest rate in over three years	May	Oil prices fall by more than \$12 in one day due to doubts over demand
Feb	Oil prices rise to over \$100 a barrel Unemployment for 16 to 24 year olds reaches record high at 20.5 per cent Sterling falls to a nine-month low against the dollar due to decline in business investment	Jun	Bank of England reports mortgage approvals hit new low Bank of England retains interest rates at 0.5 per cent for the twenty seventh month in a row
Mar	Equity markets are at their lowest level in the last two months as a result of the Japanese nuclear disaster Unemployment reaches 17-year high Crude oil hits \$115 a barrel Portugal are urged to pass austerity plan, Eurozone government leaders make the decision to support the country if it requires financial help	Jul	Inflation in China rises to 6.5 per cent, the highest rate in three years Moody's downgrade Portugal and Ireland's debt rating to "junk" status Eight European banks fail stress tests while another sixteen are in a "danger zone" Eurozone leaders secure a €109 billion euro bailout for Greece
Apr	IMF reduces UK growth forecast to 1.7 per cent for 2011 Unemployment fell by 17,000 to 2.48 million in the three months to February,	Aug	Stock markets around the world fall, with the Dow Jones Industrial Average falling by 4.0 per cent The Standard & Poor's credit rating downgrades the United States from triple A to double A plus with a negative outlook Riots take place across England following the shooting of Mark Duggan Japan's economy shrinks by 0.3 per cent in the second quarter of 2011 confirming the economy is in a recession, caused in part by the Tōhoku earthquake and tsunami and subsequent Fukushima Daiichi nuclear disaster
		Sep	Gold hits a high of US \$1,826 an ounce G8 nations pledge at least \$40 billion to help Arab countries reconstruct and implement democracy

	<p>The UK's Independent Commission on Banking recommends that British banks should separate their retail banking divisions from investment banking arms to safeguard against riskier banking activities</p> <p>Standard & Poor's lowers Italy's credit rating from A plus to A, due to concerns about its high level of debt and the stability of its government</p> <p>The President of the United States, Barack Obama, outlines a plan to cut US deficit by \$3 trillion over 10 years</p> <p>The International Monetary Fund warns of a possible global double-dip recession in the coming years</p> <p>World stock markets plunge amid growing global fears of recession</p>	<p>Japanese yen against the US dollar after it reached record highs</p>
		<p>Ten-year yields on Italian government bonds hit 7.0 per cent after a bond sell off</p> <p>Britain opposes a European tax on financial transactions</p> <p>Inflation falls to 5.0 per cent in October due to downward pressures from food, petrol, clothing and furniture, household equipment and maintenance</p> <p>UK becomes safe haven as 10-year gilt yields drop to their lowest levels since the 1950s</p> <p>Eurozone posts 0.2 per cent growth in the third quarter</p>
Oct	<p>A strike by Greek public sector workers leads to the closure of transport services, schools and most public hospitals</p> <p>The Bank of England injects a further £75 billion into the British economy through quantitative easing</p> <p>Moody's downgrade Spain's credit rating to A1</p> <p>Greece approves a package of austerity measures aimed at resolving the debt crisis including higher taxes and cuts to public sector wages</p> <p>European Union leaders agree a deal to reduce Greece's debt and provide an additional €100 billion for a bailout fund</p> <p>The Government of Japan intervenes to reduce the exchange rate of the</p>	<p>Further austerity measures are put in place by Italy's new government aimed at saving €30 billion</p> <p>The European Central Bank reduces interest rates to 1.0 per cent</p> <p>Moody's downgrades the ratings of the three biggest French banks: Crédit Agricole, BNP Paribas and Société Générale</p> <p>UK unemployment rises to 2.64 million</p> <p>The 2010 US Census shows 1 in 2 people are classified as low-income or poor</p> <p>Russia joins the World Trade Organisation</p> <p>The death of North Korean Supreme Leader Kim Jong-il is announced</p>

Part 1

Main aggregates and summary accounts

Chapter 1

National Accounts at a glance

Chapter 1: National Accounts at a glance

Gross domestic product

In 2011, economic activity, as measured by the chained volume measure of gross domestic product (GDP), was 0.8 per cent higher than in 2010, compared with a growth of 1.8 per cent in 2010. The chained volume measure of GDP rose by 60.5 per cent between 1991 and 2011.

Money GDP (at current market prices) increased by 3.4 per cent between 2010 and 2011, compared with 4.6 per cent growth between 2009 and 2010. Since 1991, money GDP has grown by 151.3 per cent.

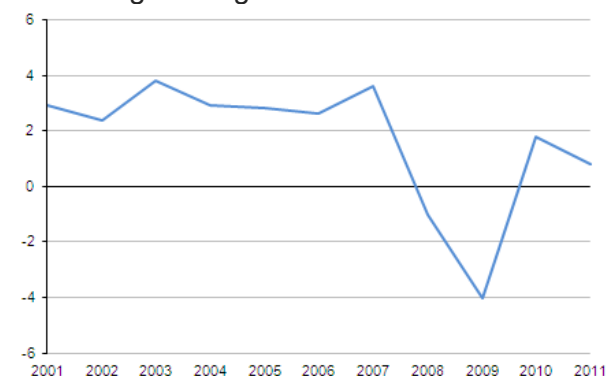
Gross domestic product deflator

This graph shows changes in the implied GDP deflator based on expenditure at market prices.

The annual rate of growth in the GDP expenditure deflator was 2.6 per cent between 2010 and 2011.

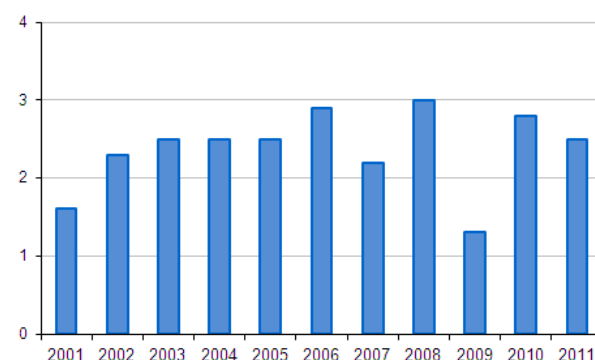
Annual changes GDP chained volume measures

Percentage change



Annual changes in the GDP market prices deflator

Percentage change



GDP: contribution of expenditure components to growth in 2011

The growth in real GDP of 0.8 per cent in 2011 can be split amongst the various expenditure components. This table shows what effect the change in each component would have had if all other components had remained unchanged. Net trade was the strongest influence on positive growth. In contrast, household final consumption expenditure and gross fixed capital formation showed negative influences on growth.

Contributions to annual growth in the chained volume measure of GDP, 2011

Component	Change in GDP	
	£ million	Per cent
Households and NPISH final expenditure	- 8 841	-0.6
General government final expenditure	454	0.0
GFCF	- 2 956	-0.2
Change in inventories	4 478	0.3
Net exports	16 589	1.2
Other ¹	1 099	0.1
Total	10 822	0.8

1. Comprises acquisition of valuables and the statistical discrepancy between the expenditure measure and the average measure of GDP.

Gross final expenditure at current prices: share by category of expenditure

Gross final expenditure (GFE) measures the sum of final uses of goods and services produced by, or imported to, the UK. In 2011 48 per cent of the total GFE was attributed to households and NPISH final consumption. Exports of goods and services accounted for around 24 per cent and the remainder was split between general government consumption (17 per cent) and gross capital formation (11 per cent).

GDP at current prices: share by category of income

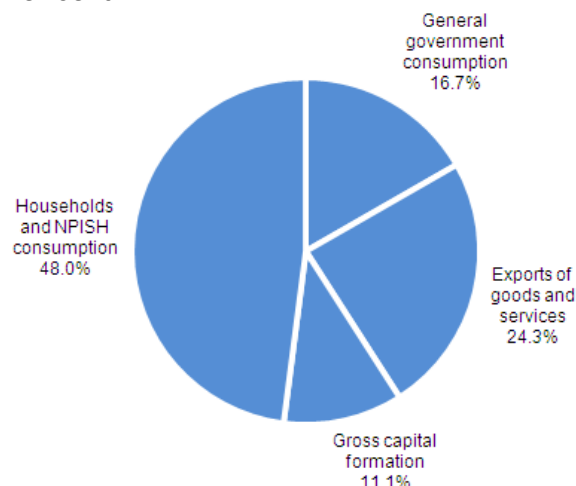
The income approach to GDP measures the income earned by individuals and corporations in the production of goods and services. In 2011 over half (54 per cent) of GDP at current market prices was accounted for by compensation of employees, which is largely comprised of wages and salaries. Total operating surplus, which includes corporations' gross trading profits, accounted for over a quarter (28 per cent). Taxes on production and imports less subsidies, included to convert the estimate to market prices, accounted for 13 per cent.

Gross value added at basic prices, by industry

In 2011 compared with 2010, the output of the production industries fell by 0.7 per cent, while the service industries grew by 1.2 per cent. The output of the agriculture industry fell by 2.0 per cent. Output of the construction industry grew by 2.8 per cent.

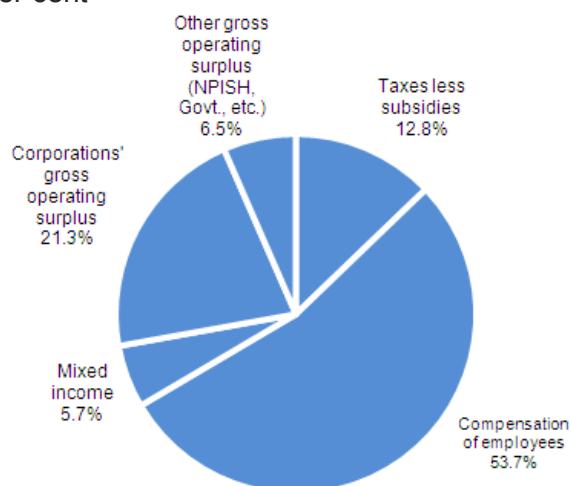
GFE at current prices: share by category of expenditure

Per cent



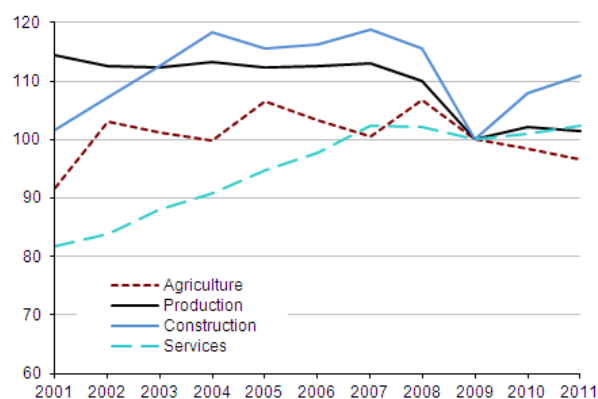
GDP at current market prices: share by category of income

Per cent



GVA at basic prices, by industry

Index 2009=100

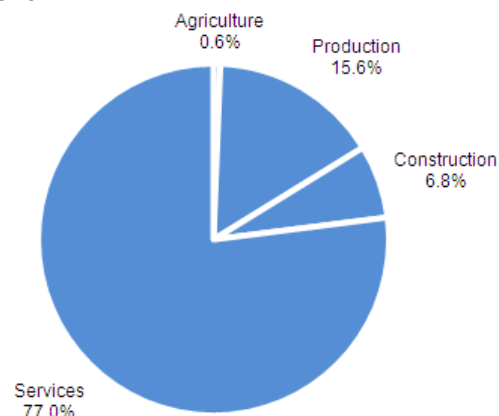


Gross value added at basic prices, by industry, 2009

In 2009, the latest base year, 77 per cent of total gross value added was from the service industries, compared with just below 16 per cent from the production industries. Most of the remainder was attributed to the construction industry.

Gross value added at basic prices, by industry 2009

Per cent

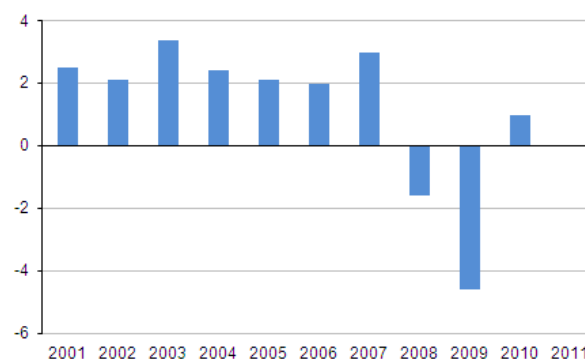


GDP per head

GDP chained volume measures per head remained unchanged in 2011 compared with a growth of 1.0 per cent in 2010.

GDP per head

Percentage change

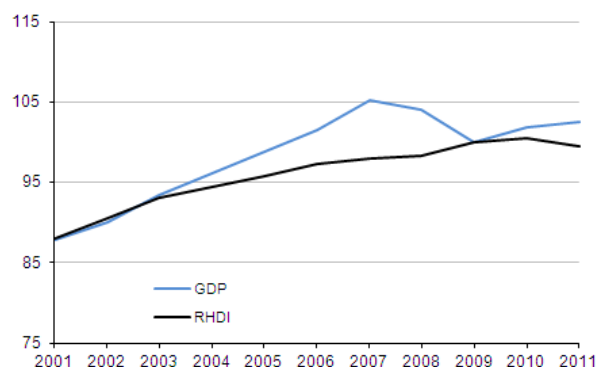


GDP and real household disposable income

Real household disposable income (RHDI) is the total resources available to the households sector after deductions and adjusting for the effects of inflation. RHDI fell by 1.0 per cent in 2011, while the chained volume measure of GDP rose by 0.8 per cent.

Comparison of GDP and real household disposable income

Index 2009=100



Main aggregates and summary accounts

UK GDP and national income (Tables 1.1, 1.2, 1.3, 1.4)

Gross domestic product at current prices

The three approaches and the need for balancing

Gross domestic product (GDP) is arguably the most important aggregate or summary indicator for the purposes of economic analysis and comparisons over time. It measures total domestic activity and can be defined in three different ways:

- GDP is the sum of gross value added of the institutional sectors or the industries *plus* taxes and *less* subsidies on products (which are not allocated to sectors and industries). It is also the balancing item in the total economy production account
- GDP is the sum of final uses of goods and services by resident institutional units (actual final consumption and gross capital formation), *plus* exports and *less* imports of goods and services
- GDP is the sum of uses in the total economy generation of income account (compensation of employees, taxes on production and imports *less* subsidies, gross operating surplus and gross mixed income of the total economy)

This is also the basis of estimating GDP. The use of three different methods which, as far as possible, use independent sources of information avoids sole reliance on one source and allows greater confidence in the overall estimation process.

The resulting estimates however, like all statistical estimates, contain errors and omissions; we obtain the best estimate of GDP (that is, the published figure) by reconciling the estimates obtained from all three approaches. On an annual basis this reconciliation is carried out through the construction of the input-output supply and use tables for the years for which data are available and for subsequent periods by carrying forward the level of GDP set by the annual balancing process by using the quarterly movements in production, income and expenditure indicators.

For years in which no supply and use balance has been struck, a statistical discrepancy exists between estimates of the total expenditure components of GDP and the total income components of GDP after the balancing process has been carried out. This statistical discrepancy is made up of two components which are shown in the accounts, namely:

- **the statistical discrepancy (expenditure adjustment)**, which is the difference between the sum of the expenditure components and the definitive estimate of GDP, *plus*
- **the statistical discrepancy (income adjustment)**, which is the difference between the sum of the income components and the definitive estimate of GDP (with sign reversed)

As outlined in the framework above, the different approaches to the measurement of GDP provide various breakdowns useful for a wide range of economic analyses.

The income approach

The income approach provides estimates of GDP and its 'income' component parts at current market prices. The sources and methods of this approach are described in detail in chapter 14 of *National Accounts Concepts, Sources and Methods*.¹

As it suggests, the income approach adds up all income earned by resident individuals or corporations in the production of goods and services and is therefore the sum of uses in the generation of income account for the total economy (or alternatively the sum of primary incomes distributed by resident producer units).

However some types of income are not included – these are transfer payments like unemployment benefit, child benefit or state pensions. Although they do provide individuals with money to spend, the payments are made out of, for example, taxes and national insurance contributions. Transfer payments are a **redistribution** of existing incomes and do not represent any addition to current economic activity. To avoid double counting, these transfer payments and other current transfers (for example, taxes on income and wealth) are excluded from the calculation of GDP although they are recorded in the secondary distribution of income account.

In the UK the income approach to GDP is obtained by summing together:

- gross operating surplus
 - gross mixed income
 - compensation of employees (wages and salaries and employers' social contributions)
 - taxes on production and imports
- /less any subsidies on production

Mixed income is effectively the operating surplus of unincorporated enterprises owned by households, which implicitly includes remuneration for work done by the owner or other members of the household. This remuneration cannot be identified separately from the return to the owner as entrepreneur.

As most of these incomes are subject to tax, the figures are usually obtained from data collected for tax purposes by HM Revenue & Customs. However, because there is some delay in providing good quality estimates by this method, other sources are used to provide initial estimates.

The operating surplus and mixed income are measures of profit that exclude any holding gains. Holding gains result when, although no new goods or services have been produced, the value of inventories and fixed assets has increased simply as the result of an increase in the price of the item.

The Office for National Statistics (ONS) aims to cover the UK economy as comprehensively as possible. It is recognised that some income is not declared to the tax authorities and to allow for this adjustments are routinely made to the GDP income approach. In 2010 the adjustment for undeclared income was about, £25.6 billion, approximately 1.7 per cent of GDP.

Although the income approach cannot be used to calculate chained volume measures directly (because it is not possible to separate income components into prices and quantities in the same way as for goods and services) some estimates are obtained indirectly. The expenditure-based **GDP deflator at market prices** (also known as the **index of total home costs**) is used to deflate the current market price estimates to provide a chained volume measure of the total income component of GDP for balancing purposes.

Data on the income components can be found in table 1.2.

The expenditure approach

The expenditure approach measures total expenditure on finished or final goods and services produced in the domestic economy or, alternatively, the sum of final uses of goods and services by resident institutional units *less* the value of imports of goods and services.

The total is obtained from the sum of final consumption expenditure by households, non-profit institutions serving households and government on goods and services, gross capital formation (capital expenditure on tangible and intangible fixed assets, changes in inventories and acquisitions *less* disposals of valuables) and net exports of goods and services.

This approach can be represented by the following equation:

$$\text{GDP} = C + G + I + X - M$$

Where: C = final consumption expenditure by households and NPISH sectors,

G = government consumption expenditure,

I = investment or gross capital formation,

X = exports and M = imports.

The data for these categories are estimated from a wide variety of sources including expenditure surveys, the government's internal accounting system, surveys of traders and the administrative documents used in the importing and exporting of some goods.

To avoid double counting, in this approach it is important to classify consumption expenditures as either final or intermediate. **Final consumption** involves the consumption of goods purchased by or for the ultimate consumer or user. These expenditures are final because the goods are no longer part of the economic flow or being traded in the market place. **Intermediate consumption** on the other hand is consumption of goods and services which are used or consumed in the production process. Gross capital formation is treated separately from intermediate expenditure as the goods involved are not used up within the production process in an accounting period.

Exports include all sales to non-residents and have to be regarded as final consumption expenditure, since they are final as far as the UK economy is concerned.

Imports of goods and services are deducted because although they are included directly or indirectly in final consumption expenditure they are not part of domestic production. What remains is what has been produced in the UK – gross domestic product using the expenditure approach.

Data on the current price expenditure components can be found in table 1.2.

As well as GDP at current prices, the expenditure approach is used to estimate chained volume measures of GDP. The chained volume measure shows the change in GDP **after** the effects of inflation have been removed (see ‘UK GDP Chained Volume Measures’).

GDP at market prices (£ million)

	Current prices	Chained volume measures
1997	835,635	1,076,348
1998	882,718	1,114,178
1999	929,469	1,149,461
2000	975,294	1,198,146
2001	1,019,838	1,232,717
2002	1,068,599	1,262,708
2003	1,136,596	1,310,879
2004	1,199,881	1,349,001
2005	1,262,710	1,386,426
2006	1,333,157	1,422,479
2007	1,412,119	1,474,153
2008	1,440,931	1,459,885
2009	1,401,863	1,401,863
2010	1,466,569	1,427,087
2011	1,516,153	1,437,909

The reference year for the chained volume measure series in this edition of the *Blue Book* is 2009; the chained volume measure of GDP for 2009 is referenced to the annual current price estimate of GDP for 2009.

Two methods are used to remove the effects of inflation to obtain these chained volume measures. For some series, price indices for particular goods and services – such as components of the Consumer Prices Index (CPI) or the Producer Prices Index (PPI) – are used to ‘deflate’ the current price series. For other series, chained volume measures are assumed to be proportional to the volume of goods or services. Chained volume measures of GDP and its main expenditure components can be found in table 1.3; the calculation of these chained volume measures are explained below.

The production approach

The production approach to the estimation of GDP, which is also referred to as the output approach, looks at the contribution to production of each economic unit; that is the value (at basic prices) of their total output *less* the value of the inputs used up in the production process. The sum of these gross values added, *plus* taxes and *less* subsidies on products for all producers, is GDP at

market prices: the production account balancing item. The following paragraphs give a brief overview of the methodology. It should be noted that the production approach concentrates on the basic price concept.

In theory, chained volume measures of value added should be estimated by double deflation; that is, deflating separately the inputs and the outputs of each economic unit (valued in chained volume measures) and then subtracting one from the other. But, because it is hard to get reliable data on intermediate consumption, double deflation is only used in the estimation of output for the agriculture and electricity industries. So for most industries, movements in the chained volume measures for gross value added are estimated by the use of output series. For industries whose outputs are goods, output can be estimated from the physical quantities of goods produced or from the value of output deflated by an index of price.

Apart from the use of output to estimate chained volume measures of value added, which accounts in 2011 for around 90 per cent of the total of the production approach, a number of other kinds of indicator might be used as a proxy for the change in gross value added. For example, they may be estimated by changes in inputs, where the inputs chosen may be materials used, employment or some combination of these.

In the short-term it is reasonable to assume that movements in value added can be measured this way. However, changes in the ratio of output and inputs to gross value added can be caused by many factors: new production processes, new products made and inputs used, and changes in inputs from other industries will all occur over time. Aggregated over all industries the impact of these changes will be lessened. In the longer term all indicators are under constant review, with more suitable ones being used as they become available.

The estimate of gross value added for all industries (the proxy for the quarterly production approach to GDP) is finally obtained by combining or 'weighting together' the estimates for each industrial sector according to its relative importance (as established in the input-output supply and use tables). For each year these weights are based on supply and use data for the immediately preceding year, except for the most recent years where the weights are based on supply and use data for 2009 (see 'UK GDP Chained Volume Measures'). Data can be found in table 2.4.

Headline GDP

The chained volume measure of **gross domestic product at market prices** provides the key indicator of change in the economy: this is sometimes called 'headline' GDP. The chained volume measure of **gross value added at basic prices** (GVA), another useful short-term indicator of growth in the economy, is the headline measure for the production approach. It is compiled in a way which is relatively free of short-term fluctuations due to uncertainties of timing. The construction of chained volume measures of **gross domestic product at factor cost** however, requires an adjustment for the relevant taxes and subsidies which can be subject to erratic changes. As a result the factor cost measure is less suitable as an indicator of short-term movements in the economy.

The figure below shows the distinction between market prices, basic prices and factor cost measures.

ESA95 code	
	Gross domestic product, at market prices
D.211	<i>Less</i> value added taxes (VAT) on products
D.212, D.214	<i>Less</i> other taxes on products (for example, alcohol duty)
D.31	<i>Plus</i> subsidies on products
	Gross value added, at basic prices
D.29	<i>Less</i> taxes on production other than taxes on products (for example, business rates, vehicle excise duty paid by businesses and operating licences)
	Gross value added, at factor cost

GDP at market prices includes taxes on production, whilst GDP at basic prices includes only those taxes on production, such as business rates which are not taxes on products and GDP at factor cost excludes all taxes on production. A more detailed explanation of taxes follows.

Taxes

Taxes on production and imports including taxes on products (D.2), along with subsidies (D.3) (which can be regarded as negative taxes) make up the factor cost adjustment which represents the difference between GDP at market prices (sum of final expenditures) and GVA at factor cost (sum of incomes). This adjustment has to be added to the sum of incomes to obtain GDP at market prices. The basic price adjustment, which is the sum of **taxes on products** (D.21) *less* **subsidies on products** (D.31), is the difference between GVA at basic prices and GDP at market prices. Details of the taxes which comprise **taxes on production** are included in table 11.1.

Taxes on production and imports (D.2) are taxes paid during the production or import of goods and services. They are paid irrespective of whether profits are made. They comprise taxes on products (D.21) and other taxes on production (D.29).

Taxes on products (D.21) are taxes paid per unit of good or service produced, sold, leased, transferred, exported or imported. They are included in the prices paid to suppliers of goods and services, so they are included in intermediate consumption at purchasers' prices (except for deductible VAT). Fuel duty is an example.

Deductible VAT differs from other **taxes on products**. It is levied like other **taxes on products** but producers are reimbursed by government for the amount they pay when goods and services are bought. Intermediate consumption at **purchasers' prices** is the price paid less deductible VAT refunded. The value of sales or production at **producers' prices** also excludes any deductible VAT charged.

Suppliers are required to pay to government any **taxes on products** included in their prices. So the supplier's net revenue from selling the good is the selling price less the taxes on products

included in the selling price. This is the **basic price**. It is the price at which market output is measured since it represents the producers' actual revenue.

Other taxes on production (D.29) are taxes which producers have to pay but they are not paid when goods and services are bought and so are not included in intermediate consumption. They are levied separately and are usually linked to the use of fixed capital or to the right to undertake certain regulated activities. Examples are non-domestic rates, vehicle excise duty, and various licence fees where the fee is much higher than the cost of administering the licence and so, in effect, is classified as taxation.

Other aggregates – gross national income and gross national disposable income

In the discussions so far we have yet to consider the measure which represents the total **disposable income** of the country's residents. Gross national income (GNI) represents the **total income** of UK residents and is the balancing item of the UK allocation of primary income account. It can also be derived from GDP by adding net employment income and net property income from the rest of the world. However there are two other areas which affect UK residents' command over resources.

First, there are flows into and out of the country which are not concerned with economic production. These are current transfers from abroad and current transfers paid abroad. They include transactions with the European Union, overseas aid and private gifts. An estimate of gross national disposable income (GNDI) is reached by adjusting GNI by the amount of net income received. GNI and GNDI are shown in table 1.1.

Second, disposable income is affected by the terms of trade effect. Some of the expenditure by UK residents is on imported goods and services; some of the income earned by residents is from exports of goods and services. If UK export prices fall relative to the price of imports then the terms of trade effect would move against the UK; that is, residents would have to sell more exports to be able to continue to buy the same amount of imports. The purchasing power of UK residents would be diminished to this extent. Similarly, if UK export prices rose relative to prices of imports then the effect would be opposite: the purchasing power of residents would rise. An adjustment is made specifically for the terms of trade effect in calculating the chained volume measure of GNDI, also shown in table 1.1.

UK GDP chained volume measures (Tables 1.1, 1.3, 1.4)

When looking at the change in the economy over time, the main concern is usually whether more goods and services are actually being produced now than at some time in the past. Over time, changes in current price GDP show changes in the monetary value of the components of GDP. As these changes in value can reflect changes in both price and volume, it is difficult to establish how much of an increase in the series is due either to increased activity in the economy or to an increase in the price level. It is therefore useful to measure GDP in real terms (that is, excluding price effects) as well as in current prices. In most cases the revaluation of current price data to remove price effects (known as deflation) is carried out by using price indices such as component series of the Consumer Prices Index or Producer Prices Index to deflate current price series at a

detailed level of disaggregation. In the 2003 edition of the *Blue Book* a new method of measuring GDP in real terms, **annual chain-linking**, was introduced to replace fixed base chain-linking which was used in previous editions of the *Blue Book*. The real GDP time series produced by annual chain-linking are referred to as **chained volume measures**.

In the UK economic accounts the expenditure approach is used to provide current price and chained volume measures of GDP. Because of the difficulties in accounting for changes in labour productivity it is not possible to obtain direct chained volume measures of GDP from the income data. However, an approximate aggregate measure is calculated by deflating the current price estimates using the GDP deflator derived from the expenditure measure for balancing purposes. The production measure of GDP is largely based on output measures.

The introduction of annual chain-linking

The fixed-base method, which was used in editions of the *Blue Book* prior to 2003, produced 'constant price' estimates of GDP whereby the price structure prevailing in 1995 was used to compile data from 1994 onwards. For years prior to 1994 more appropriate pricing structures were used and, in order to link all of the 'constant price' estimates to produce continuous time series, a process of linking was used whereby blocks of constant price data with different price bases were linked together. In the link years, figures were calculated with reference to two consecutive base years to obtain a linking factor so that the whole time series could be shown with reference to the latest base year. This system of fixed-base linking is described in more detail at pages 36 to 38 of the 2002 edition of the *Blue Book*.

In the 2003 edition of the *Blue Book*, the fixed-base linking method was replaced with an annual chain-linking process which produces 'chained volume measures' of GDP. Chained volume measures are calculated by applying the price structure prevailing in the previous year for each year, except the most recent available years where chained volume measures are calculated by applying the price structure prevailing in 2009. The year 2009 is therefore the 'latest base year' for chained volume measures published in this edition of the *Blue Book*. Thus estimates for 2010 and 2011 are based on 2009 prices, estimates for 2009 are based on 2008 prices and so on. These 'previous year's prices' data are chain-linked to produce continuous time series called 'chained volume measures', in a similar fashion to the fixed-based chain-linking described in the above paragraph.

These chained volume measure series are shown in £ million and referenced onto the 'latest base year' which is 2009 in this edition of the *Blue Book*. Current price data therefore equals chained volume measures annually in 2009. The process of annually chain-linking 'previous year's prices' data onto a continuous time series referenced onto the latest base year results in a loss of additivity in the annual data prior to the latest base year. Thus chained volume measures prior to 2009 are non-additive in this edition of the *Blue Book*. Usually the 'latest base year' and therefore the 'reference year' will move forward by one year.

In the expenditure approach to measuring GDP all of the components are annually chain-linked, as described above and the chained volume measure of total GDP is aggregated from these. The output approach involves weighting together the detailed components using the contribution to current price GVA (or weight) in the immediately preceding year and annually chain-linking to

produce a continuous time series. The application of annual chain-linking to the output measure of GDP is described in detail in an article published in the October 2001 edition of *Economic Trends*.²

Annual chain-linking provides more accurate measures of growth in the economy than that provided by the old method of fixed-base chain-linking because more up to date, and therefore more appropriate, price structures are used. The move to annual chain-linking is also consistent with international guidelines laid down in the *System of National Accounts 1993 (SNA93)*.

Index numbers and price indices

Some chained volume measure series are expressed as index numbers in which the series are simply scaled proportionately to a value of 100 in the reference year. These index numbers are volume indices of the 'base weighted' or 'Laspeyres' form. (see chapter 2 of *National Accounts Concepts, Sources and Methods*¹). Aggregate price indices are of the 'Paasche' or 'current-weighted' form. They are generally calculated indirectly by dividing the current price value by the corresponding chained volume measure and multiplying by 100. Examples are the GDP deflator and the households' consumption deflator.

Value indices are calculated by scaling current price values proportionately to a value of 100 in the reference year. By definition such a value index, if divided by the corresponding volume index and multiplied by 100, will give the corresponding price index.

Population, employment and GDP per head

(Table 1.5)

Population and employment data are supplementary to the system of accounts. The estimated population of the UK is as at 30 June and includes all those resident in the UK, whatever their nationality. They include members of both UK and non-UK armed forces and their dependants stationed in the UK and exclude members of H.M. armed forces stationed in the rest of the world. This is recognised as not being in strict accord with ESA95 requirements, which are for all UK armed forces and dependants, wherever stationed, to be included and all non-UK ones to be excluded. At present, this is the most appropriate estimate available; it is used to calculate GDP per head.

The total employment data are from the UK Labour Force Survey (LFS) which is recognised as the most appropriate source for coherent national aggregate labour market estimates. The LFS is a household survey which uses definitions which are consistent with the International Labour Organisation recommendations and have been adopted by all EU member countries. The coverage of the LFS is people living in private households and, from 1992, student halls of residence and NHS accommodation; it is not precisely consistent with either the home population data or the ESA95 requirements.

The employment data in the table are estimates of people according to their economic and employment status. They are not comparable with estimates of jobs, as shown in table 2.5, as some people have more than one job. The total employment figures include people on government sponsored training and employment programmes and unpaid family workers.

UK summary accounts

(Tables 1.6.0 – 1.6.9)

The UK summary accounts show the full set of accounts for the UK total economy. The accounts comprise of the goods and services account, the production account, the distribution and use of income account and the accumulation accounts. The structure of the accounts is explained in the introduction.

UK summary accounts by sector

(Tables 1.7.1 – 1.7.9)

The framework

As can be seen in table 1.7, the UK sector accounts can be used to show the economic accounting framework in considerable detail by elaborating the accounts in three different dimensions:

- the institutional sectors
- the types of transaction
- the national and sector balance sheets

The institutional sectors

The first dimension involves the breakdown of the current account into institutional sectors grouped broadly according to their roles in the economy. Examples of these roles are: income distribution, income redistribution, private consumption, collective consumption, investment, financial intermediation, etc. Most units have more than one role but a natural classification is to distinguish between corporations, government and households. The rest of the world sector is also identified as having a role although it is obviously not part of the domestic economy.

The types of transaction

The second dimension is that of the type of transaction which relates to the particular account within which the transaction appears. These can be grouped broadly according to purpose, whether current, capital or financial.

Summary of the UK institutional sectors

Sector and sub-sectors	ESA95 code
Non-financial corporations	S.11
Public	S.11001
National private and foreign controlled	S.11002/3
Financial corporations	S.12
Central bank	S.121
Other monetary financial institutions	S.122
Other financial intermediaries	S.123
Financial auxiliaries	S.124
Insurance corporations and pension funds	S.125
General government	S.13
Central government	S.1311
Local government	S.1313
Households	S.14
Non-profit institutions serving households (NPISH)	S.15
Rest of the world	S.2

The balance sheets

To complete the full set of accounts the system includes balance sheets and a reconciliation of the changes that have brought about the change between the beginning and the end of the period. At present the UK does not compile the latter except for the general government sector which are available in the ONS public sector finances release.

In theory the net lending or borrowing from the capital account for each sector should equal the net borrowing or lending from the financial account. In practice, because of errors and omissions in the accounts, a balance is rarely achieved and the difference is known as the **statistical discrepancy** although, across all accounts, when a supply and use balance is available, these sum to zero. Consolidating the current and accumulation accounts would provide a balanced account which would look like many of the presentations of commercial accounts.

Spurious accuracy and rounding to the nearest £ million

One final point must also be made about the reliability of the statistics. In most of the published tables no attempt is made to round estimates beyond the nearest £ million. In some instances this shows figures which appear to have more precision than evidence warrants.

The reasons for this presentation are as follows:

- rounded figures can distort differences over time or between items
- some of the estimates in the tables are fairly precise and, if such an estimate is small, rounding would unnecessarily distort what it shows; yet if such series were not rounded to the nearest £ million the major aggregates of which they are components would appear precise even though other components were heavily rounded

- not rounding beyond the nearest £ million aids users who prepare derived statistics, by avoiding the accumulation of rounding errors which can occur when a number of rounded numbers are manipulated
- in presenting numbers to the nearest £ million, the rounding is usually such that the components add to the total at current prices, so that the accounts balance. In particular the quarterly estimates, both before and after seasonal adjustment, add up to the calendar year totals. However, there are some small differences between the sum of component series and the total shown, due to rounding

Changes since last year's Blue Book

An analysis of revisions in current prices since last year's *Blue Book* is shown in table B.

The revisions to the aggregate GDP levels and growth from 1987 to 2010 are as a result of an improved method for the measurement of insurance services, balancing of those years through the supply and use framework and the incorporation of annual benchmark survey estimates, especially the Annual Business Survey. In this year's *Blue Book*, 1997 to 2009 have been re-balanced and 2010 has been balanced for the first time. More details can be found in chapter 2 of this publication. Current price data have been revised from 1987.

Chained volume estimates and index numbers have been updated as the reference year has been advanced from 2008 to 2009. This change has an impact on the entire time series for affected series.

There are also revisions resulting from the incorporation of new data, replacement of forecasts and improvements to seasonal adjustment. There may also be small revisions resulting from the implementation of minor processing improvements following the previous *Blue Book* publication.

References

1. Office for National Statistics (1998) *National Accounts Concepts, Sources and Methods*
<http://www.ons.gov.uk/ons/rel/naa1-rd/national-accounts-concepts--sources-and-methods/1998-release/national-accounts-concepts--sources-and-methods.pdf>
2. Tuke A and Reed G (2001) The Effects of Annual Chain-linking on the Output Measure of GDP. *Economic Trends* No. 575.
<http://www.ons.gov.uk/ons/rel/elmr/economic-trends--discontinued-/no--575--october-2001/the-effects-of-annual-chain-linking-on-the-output-measure-of-gdp.pdf>

B Revisions since ONS Blue Book, 2011 edition

£ million

	2003	2004	2005	2006	2007	2008	2009	2010
National accounts aggregates								
At current prices								
Gross domestic product at market prices	-2 845	-2 489	8 418	4 560	6 323	7 061	8 009	8 117
less Basic price adjustment	-	-	-	-	-	-	-69	273
Gross value added at basic prices	-2 845	-2 489	8 418	4 560	6 323	7 061	8 078	7 844
Expenditure components at current prices								
Domestic expenditure on goods and services at market prices								
Households	-3 542	-2 527	757	-1 487	-753	-2 221	2 192	3 755
Non-profit making institutions serving households	146	172	208	240	255	253	-	-124
General government	-	-	-	-	-	-	510	-3 027
Gross fixed capital formation	154	2	-33	-127	-11	678	-565	1 523
Changes in inventories	-142	211	221	188	1 781	2 257	943	-4 756
Acquisitions less disposals of valuables	-	-	-	-	21	23	-99	148
Total exports	3 514	2 666	9 357	9 116	6 084	6 706	8 573	11 089
Statistical discrepancy (expenditure)	1	2	-	1	-	-1	-	2 415
Total imports	2 976	3 015	2 091	3 369	1 055	636	3 538	2 907
Income components at current prices								
Compensation of employees	-186	-377	-204	71	2 001	259	704	-3 553
Gross operating surplus								
Public non-financial corporations	-	-	-	-	-	-	-483	-714
Private non-financial corporations	1 121	-193	682	4 877	2 606	2 761	2 572	4 697
Financial corporations	-4 152	-2 194	7 701	-903	1 722	3 833	5 284	8 122
General government	-	-	-	-	-	-	-	-
Household sector	-120	-139	-149	-159	-118	-153	248	-1 949
Mixed income	493	415	389	676	112	359	-406	4 234
Taxes on production and imports	-	1	-	-	-	-	198	-60
less subsidies	-1	-	-	-	-	-	-109	380
Statistical discrepancy (income)	-	-1	2	3	-2	-1	9	-3 040

1.1 UK national and domestic product

Main aggregates: index numbers and values

Current prices and chained volume measures (reference year 2009)

			1998	1999	2000	2001	2002	2003	2004
INDICES (2009=100)									
VALUES AT CURRENT PRICES									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	63.0	66.3	69.6	72.7	76.2	81.1	85.6
B.1g	Gross value added at current basic prices	YBEX	62.1	65.1	68.2	71.6	75.1	80.0	84.4
CHAINED VOLUME MEASURES									
B.1*g	Gross domestic product at market prices	YBEZ	79.5	82.0	85.5	87.9	90.1	93.5	96.2
B.6*g	Gross national disposable income at market prices	YBFP	79.6	81.1	84.5	88.0	91.1	94.8	97.7
B.1g	Gross value added at basic prices	CGCE	79.5	82.2	85.7	88.0	89.8	93.4	95.9
PRICES									
	Implied deflator of GDP at market prices	YBGB	79.2	80.9	81.4	82.7	84.6	86.7	88.9
VALUES AT CURRENT PRICES (£ million)									
Gross measures (before deduction of fixed capital consumption) at current market prices									
B.1*g	Gross domestic product ("money GDP")	YBHA	882 718	929 469	975 294	1 019 838	1 068 599	1 136 596	1 199 881
D.1+D.4	Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	10 282	-4 010	-297	5 851	15 565	16 172	17 616
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZOZ	-3 650	-3 438	-4 098	-3 920	-2 890	-2 595	-1 234
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJL	241	338	335	582	519	592	592
B.5*g	Gross national income (GNI)	ABMX	889 593	922 360	971 234	1 022 352	1 081 795	1 150 765	1 216 857
D.5,6,7	Current transfers from the rest of the world (receipts less payments)	-YBGF	-4 764	-4 224	-6 016	-3 182	-6 500	-7 835	-9 645
B.6*g	Gross national disposable income	NQCO	884 829	918 136	965 218	1 019 170	1 075 295	1 142 930	1 207 212
Adjustment to current basic prices									
B.1*g	Gross domestic product (at current market prices)	YBHA	882 718	929 469	975 294	1 019 838	1 068 599	1 136 596	1 199 881
-D.21	Adjustment to current basic prices								
+D.31	(less taxes plus subsidies on products)	-NQBU	-97 115	-105 957	-112 246	-114 232	-118 469	-124 738	-132 001
B.1g	Gross value added (at current basic prices)	ABML	785 603	823 512	863 048	905 606	950 130	1 011 858	1 067 880
Net measures (after deduction of fixed capital consumption) at current market prices									
-K.1		-NQAE	-98 960	-105 507	-111 251	-115 796	-121 914	-125 603	-135 067
B.1*n	Net domestic product	NHRK	783 761	823 963	864 043	904 043	946 687	1 010 994	1 064 816
B.5*n	Net national income	NSRX	790 634	816 853	859 983	906 556	959 881	1 025 163	1 081 790
B.6*n	Net national disposable income	NQCP	785 870	812 629	853 967	903 374	953 381	1 017 328	1 072 145
CHAINED VOLUME MEASURES (reference year 2009, £ million)									
Gross measures (before deduction of fixed capital consumption) at market prices									
B.1*g	Gross domestic product	ABMI	1 114 178	1 149 461	1 198 146	1 232 717	1 262 708	1 310 879	1 349 001
TGL	Terms of trade effect ("Trading gain or loss")	YBGJ	799	4 260	1 188	4 023	8 696	13 524	14 802
GDI	Real gross domestic income	YBGL	1 114 977	1 153 721	1 199 334	1 236 740	1 271 404	1 324 403	1 363 803
D.1+D.4	Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	12 957	-4 972	-365	7 092	18 530	18 849	20 064
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-4 603	-4 266	-5 034	-4 752	-3 440	-3 024	-1 405
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJN	304	419	412	705	618	690	674
B.5*g	Gross national income (GNI)	YBGM	1 123 690	1 144 917	1 194 368	1 239 814	1 287 148	1 340 956	1 383 174
D.5,6,7	Real current transfers from the rest of the world (receipts less payments)	-YBGP	-6 008	-5 242	-7 390	-3 858	-7 740	-9 132	-10 987
B.6*g	Gross national disposable income	YBGO	1 117 677	1 139 672	1 186 973	1 235 956	1 279 407	1 331 822	1 372 186
Adjustment to basic prices									
B.1*g	Gross domestic product (at market prices)	ABMI	1 114 178	1 149 461	1 198 146	1 232 717	1 262 708	1 310 879	1 349 001
-D.21	Adjustment to basic prices								
+D.31	(less taxes plus subsidies on products)	-NTAQ	-108 649	-110 760	-114 450	-120 108	-125 974	-129 666	-135 457
B.1g	Gross value added (at basic prices)	ABMM	1 006 091	1 039 284	1 084 448	1 112 922	1 136 520	1 181 102	1 213 167
Net measures (after deduction of fixed capital consumption) at market prices									
-K.1		-CIHA	-132 963	-139 352	-144 634	-148 857	-155 578	-158 290	-168 067
B.5*n	Net national income at market prices	YBET	991 478	1 006 588	1 050 752	1 091 936	1 132 652	1 183 507	1 216 377
B.6*n	Net national disposable income at market prices	YBEY	985 417	1 001 288	1 043 314	1 088 008	1 124 863	1 174 333	1 205 363

1.1 UK national and domestic product

Main aggregates: index numbers and values

continued Current prices and chained volume measures (reference year 2009)

		2005	2006	2007	2008	2009	2010	2011	
INDICES (2009=100)									
VALUES AT CURRENT PRICES									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	90.1	95.1	100.7	102.8	100.0	104.6	108.2
B.1g	Gross value added at current basic prices	YBEX	89.0	94.0	99.5	102.1	100.0	103.5	106.0
CHAINED VOLUME MEASURES									
B.1*g	Gross domestic product at market prices	YBEZ	98.9	101.5	105.2	104.1	100.0	101.8	102.6
B.6*g	Gross national disposable income at market prices	YBFP	100.1	101.4	105.8	105.5	100.0	101.1	101.4
B.1g	Gross value added at basic prices	CGCE	98.8	101.3	105.1	104.3	100.0	101.8	102.8
PRICES									
	Implied deflator of GDP at market prices	YBGB	91.1	93.7	95.8	98.7	100.0	102.8	105.4
VALUES AT CURRENT PRICES (£ million)									
Gross measures (before deduction of fixed capital consumption) at current market prices									
B.1*g	Gross domestic product ("money GDP")	YBHA	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569	1 516 153
D.1+D.4	Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	21 359	7 762	19 007	32 406	17 991	14 628	17 133
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZQZ	-4 260	-4 496	-4 731	-4 906	-4 238	-5 186	-5 122
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJL	3 408	3 219	2 952	3 051	3 409	3 032	3 163
B.5*g	Gross national income (GNI)	ABMX	1 283 217	1 339 645	1 429 346	1 471 480	1 419 028	1 479 043	1 531 327
D.5,6,7	Current transfers from the rest of the world (receipts less payments)	-YBGF	-11 052	-10 610	-11 804	-11 912	-14 340	-18 265	-20 291
B.6*g	Gross national disposable income	NQCO	1 272 165	1 329 035	1 417 542	1 459 568	1 404 688	1 460 778	1 511 036
Adjustment to current basic prices									
B.1*g	Gross domestic product (at current market prices)	YBHA	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569	1 516 153
-D.21	Adjustment to current basic prices								
+D.31	(less taxes plus subsidies on products)	-NQBU	-137 410	-144 657	-153 194	-149 986	-136 853	-157 607	-175 526
B.1g	Gross value added (at current basic prices)	ABML	1 125 300	1 188 500	1 258 925	1 290 945	1 265 010	1 308 962	1 340 627
Net measures (after deduction of fixed capital consumption) at current market prices									
-K.1		-NQAE	-138 272	-147 323	-154 297	-151 370	-159 862	-164 006	-170 986
B.1*n	Net domestic product	NHRK	1 124 438	1 185 835	1 257 821	1 289 559	1 242 002	1 302 563	1 345 167
B.5*n	Net national income	NSRX	1 144 945	1 192 322	1 275 049	1 320 110	1 259 166	1 315 037	1 360 341
B.6*n	Net national disposable income	NQCP	1 133 893	1 181 712	1 263 245	1 308 198	1 244 826	1 296 772	1 340 050
CHAINED VOLUME MEASURES (reference year 2009, £ million)									
Gross measures (before deduction of fixed capital consumption) at market prices									
B.1*g	Gross domestic product	ABMI	1 386 426	1 422 479	1 474 153	1 459 885	1 401 863	1 427 087	1 437 909
TGL	Terms of trade effect ("Trading gain or loss")	YBGJ	8 914	6 632	6 827	2 875	-	-1 476	-9 310
GDI	Real gross domestic income	YBGL	1 395 340	1 429 111	1 480 980	1 462 760	1 401 863	1 425 611	1 428 599
D.1+D.4	Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	23 628	8 337	19 986	32 900	17 991	14 216	16 133
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-4 712	-4 829	-4 975	-4 981	-4 238	-5 040	-4 823
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJN	3 770	3 460	3 104	3 097	3 411	2 947	2 978
B.5*g	Gross national income (GNI)	YBGM	1 418 060	1 436 131	1 499 128	1 493 775	1 419 027	1 437 734	1 442 887
D.5,6,7	Real current transfers from the rest of the world (receipts less payments)	-YBGP	-12 229	-11 397	-12 412	-12 094	-14 340	-17 750	-19 106
B.6*g	Gross national disposable income	YBGO	1 405 832	1 424 734	1 486 716	1 481 681	1 404 687	1 419 984	1 423 781
Adjustment to basic prices									
B.1*g	Gross domestic product (at market prices)	ABMI	1 386 426	1 422 479	1 474 153	1 459 885	1 401 863	1 427 087	1 437 909
-D.21	Adjustment to basic prices								
+D.31	(less taxes plus subsidies on products)	-NTAQ	-136 228	-140 436	-144 428	-140 965	-136 853	-139 823	-137 894
B.1g	Gross value added (at basic prices)	ABMM	1 250 064	1 281 813	1 329 606	1 319 048	1 265 010	1 287 267	1 300 015
Net measures (after deduction of fixed capital consumption) at market prices									
-K.1		-CIHA	-168 978	-176 077	-176 794	-165 586	-159 862	-149 928	-153 310
B.5*n	Net national income at market prices	YBET	1 250 063	1 261 575	1 323 117	1 327 973	1 259 165	1 287 806	1 289 577
B.6*n	Net national disposable income at market prices	YBEY	1 237 818	1 250 149	1 310 682	1 315 851	1 244 825	1 270 056	1 270 471

1.2 UK gross domestic product and national income

Current prices

£ million

			1998	1999	2000	2001	2002	2003	2004
GROSS DOMESTIC PRODUCT									
Gross domestic product: output									
B.1g	Gross value added, at basic prices								
P.1	Output of goods and services	KN26	1 586 269	1 667 674	1 757 363	1 843 963	1 921 002	2 020 047	2 127 097
-P.2	less intermediate consumption	-KN25	-800 666	-844 162	-894 315	-938 357	-970 872	-1 008 189	-1 059 217
B.1g	Total gross value added	ABML	785 603	823 512	863 048	905 606	950 130	1 011 858	1 067 880
D.211	Value added taxes (VAT) on products	QYRC	56 541	61 512	64 189	67 097	71 059	77 335	81 544
D.212.4	Other taxes on products	NSUI	46 999	50 511	54 084	52 844	53 946	54 813	58 308
-D.31	less subsidies on products	-NZHC	-6 426	-6 066	-6 027	-5 709	-6 536	-7 411	-7 851
B.1*g	Gross domestic product at market prices	YBHA	882 718	929 469	975 294	1 019 838	1 068 599	1 136 596	1 199 881
Gross domestic product: expenditure									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPB	548 489	582 862	615 212	644 755	674 833	710 970	747 080
P.3	Final consumption expenditure of NPISH	ABNV	21 170	22 282	23 633	25 223	26 547	27 814	29 369
P.31	Individual govt. final consumption expenditure	NNAQ	96 432	104 385	110 746	119 718	132 003	143 649	147 751
P.41	Total actual individual consumption	NQEO	666 091	709 529	749 591	789 696	833 383	882 433	924 200
P.32	Collective govt. final consumption expenditure	NQEP	60 296	65 282	71 202	74 891	80 553	88 962	103 177
P.3	Total final consumption expenditure	ABKW	726 387	774 811	820 793	864 587	913 936	971 395	1 027 377
P.3	Households and NPISH	NSSG	569 659	605 144	638 845	669 978	701 380	738 784	776 449
P.3	Central government	NMBJ	97 156	103 594	110 829	118 778	130 348	142 658	152 274
P.3	Local government	NMMT	59 572	66 073	71 119	75 831	82 208	89 953	98 654
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQX	156 472	161 857	167 076	171 749	180 616	186 913	200 432
P.52	Changes in inventories	ABMP	4 869	6 059	5 373	6 285	2 939	4 100	5 101
P.53	Acquisitions less disposals of valuables	NPJO	430	229	4	396	215	-37	-36
P.5	Total gross capital formation	NQFM	161 771	168 145	172 453	178 430	183 770	190 976	205 497
P.6	Exports of goods and services	KTMW	234 874	242 973	270 284	278 275	280 627	293 721	306 278
-P.7	less imports of goods and services	-KTMX	-240 312	-256 459	-288 236	-301 454	-309 733	-319 498	-339 270
B.11	External balance of goods and services	KTMY	-5 438	-13 486	-17 952	-23 179	-29 106	-25 777	-32 992
de	Statistical discrepancy between expenditure components and GDP	RVFD	1	-	-	1	1	1	1
B.1*g	Gross domestic product at market prices	YBHA	882 718	929 469	975 294	1 019 838	1 068 599	1 136 596	1 199 881
Gross domestic product: income									
B.2g	Operating surplus, gross								
	Non-financial corporations								
	Public non-financial corporations	NRJT	7 751	7 766	7 103	6 754	6 631	7 152	6 860
	Private non-financial corporations	NRJK	174 581	178 299	179 032	176 934	186 175	199 014	216 557
	Financial corporations	NQNV	21 742	18 613	13 568	17 743	21 666	28 913	31 460
	General government	NMXV	8 999	9 262	9 542	9 796	10 289	10 807	11 312
	Households and non-profit institutions serving households	QWLS	42 137	45 039	49 075	52 897	55 532	60 863	65 613
B.2g	Total operating surplus, gross	ABNF	255 210	258 979	258 320	264 124	280 293	306 749	331 802
B.3	Mixed income	QWLT	50 033	52 916	56 482	60 680	66 092	72 809	73 750
D.1	Compensation of employees	HAEA	465 597	496 114	532 072	564 482	587 105	615 809	645 629
D.2	Taxes on production and imports	NZGX	119 355	128 526	135 356	137 506	143 118	150 665	158 705
-D.3	less subsidies	-AAAJ	-7 477	-7 067	-6 936	-6 953	-8 009	-9 437	-10 005
di	Statistical discrepancy between income components and GDP	RVFC	2	2	-	-	2	1	2
B.1*g	Gross domestic product at market prices	YBHA	882 718	929 469	975 294	1 019 838	1 068 599	1 136 596	1 199 881
GROSS NATIONAL INCOME at market prices									
B.1*g	Gross domestic product at market prices	YBHA	882 718	929 469	975 294	1 019 838	1 068 599	1 136 596	1 199 881
D.1	Compensation of employees receipts from the rest of the world (ROW)	KTMN	840	960	1 032	1 087	1 121	1 116	931
	less payments to the rest of the world (ROW)	-KTMO	-850	-759	-882	-1 021	-1 054	-1 057	-1 425
D.1	Total	KTMP	-10	201	150	66	67	59	-494
	less Taxes on products paid to the ROW								
-D.21+D.31	plus Subsidies received from the ROW	-QZOZ	-3 650	-3 438	-4 098	-3 920	-2 890	-2 595	-1 234
+D.29-D.39	Other subsidies on production	-IBJL	241	338	335	582	519	592	592
D.4	Property and entrepreneurial income receipts from the rest of the world	HMBN	102 548	100 733	131 902	137 447	120 543	122 069	137 380
	less payments to the rest of the world	-HMBO	-92 256	-104 944	-132 349	-131 662	-105 045	-105 956	-119 270
D.4	Total	HMBM	10 292	-4 211	-447	5 785	15 498	16 113	18 110
B.5*g	Gross national income at market prices	ABMX	889 593	922 360	971 234	1 022 352	1 081 795	1 150 765	1 216 857

1.2 UK gross domestic product and national income

Current prices

continued

£ million

			2005	2006	2007	2008	2009	2010	2011
GROSS DOMESTIC PRODUCT									
Gross domestic product: output									
B.1g	Gross value added, at basic prices								
P.1	Output of goods and services ¹	KN26	2 240 592	2 406 143	2 569 283	2 651 047	2 601 444	2 669 188	..
-P.2	less intermediate consumption ¹	-KN25	-1 115 291	-1 217 644	-1 310 359	-1 360 102	-1 336 434	-1 360 227	..
B.1g	Total gross value added	ABML	1 125 300	1 188 500	1 258 925	1 290 945	1 265 010	1 308 962	1 340 627
D.211	Value added taxes (VAT) on products	QYRC	83 425	87 758	92 017	91 952	79 900	95 888	111 010
D.212.4	Other taxes on products	NSUI	59 167	62 865	66 786	63 186	62 729	67 934	70 111
-D.31	less subsidies on products	-NZHC	-5 182	-5 966	-5 609	-5 152	-5 776	-6 215	-5 595
B.1*g	Gross domestic product at market prices	YBHA	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569	1 516 153
Gross domestic product: expenditure									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPB	784 906	817 677	861 489	875 803	860 434	903 959	934 687
P.3	Final consumption expenditure of NPISH	ABNV	31 032	32 648	34 579	36 020	35 863	37 578	39 565
P.31	Individual govt. final consumption expenditure	NNAQ	159 195	172 489	181 762	194 621	207 002	211 977	215 637
P.41	Total actual individual consumption	NQEO	975 133	1 022 814	1 077 830	1 106 444	1 103 299	1 153 514	1 189 889
P.32	Collective govt. final consumption expenditure	NQEP	109 078	112 637	113 392	120 945	120 857	123 063	123 362
P.3	Total final consumption expenditure	ABKW	1 084 210	1 135 452	1 191 222	1 227 389	1 224 156	1 276 578	1 313 251
P.3	Households and NPISH	NSSG	815 938	850 325	896 068	911 823	896 297	941 537	974 252
P.3	Central government	NMBJ	161 329	173 416	178 058	191 348	199 649	205 138	210 065
P.3	Local government	NMMT	106 944	111 710	117 096	124 218	128 210	129 902	128 934
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQX	209 689	227 045	250 025	242 042	208 688	218 631	215 467
P.52	Changes in inventories	ABMP	4 626	5 360	8 005	3 968	-10 708	2 076	8 646
P.53	Acquisitions less disposals of valuables	NPJO	-377	285	486	584	330	786	1 645
P.5	Total gross capital formation	NQFM	213 938	232 690	258 516	246 594	198 310	221 493	225 758
P.6	Exports of goods and services	KTMW	340 424	388 207	380 116	429 570	404 161	447 885	492 646
-P.7	less imports of goods and services	-KTMX	-375 862	-423 191	-417 736	-462 624	-424 763	-479 387	-516 609
B.11	External balance of goods and services	KTMY	-35 438	-34 984	-37 620	-33 054	-20 602	-31 502	-23 963
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-	1 106
B.1*g	Gross domestic product at market prices	YBHA	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569	1 516 153
Gross domestic product: income									
B.2g	Operating surplus, gross								
	Non-financial corporations								
	Public non-financial corporations	NRJT	8 473	9 628	10 114	8 043	9 013	8 096	6 685
	Private non-financial corporations	NRJK	225 493	249 186	260 601	258 021	236 008	250 771	264 055
	Financial corporations	NQNV	42 024	38 195	45 365	61 591	71 100	61 020	52 031
	General government	NMXV	11 927	12 634	13 231	13 963	14 675	15 500	16 301
	Households and non-profit institutions serving households	QWLS	67 345	69 648	77 650	74 725	57 992	70 149	83 442
B.2g	Total operating surplus, gross	ABNF	355 262	379 291	406 961	416 343	388 788	405 536	422 514
B.3	Mixed income	QWLT	78 876	81 108	83 010	86 735	81 018	85 281	85 602
D.1	Compensation of employees	HAEA	677 313	713 584	753 859	771 228	777 576	796 421	814 515
D.2	Taxes on production and imports	NZGX	162 298	171 454	180 335	178 207	167 021	191 769	205 562
-D.3	less subsidies	-AAXJ	-11 039	-12 280	-12 047	-11 584	-12 540	-12 439	-11 433
di	Statistical discrepancy between income components and GDP	RVFC	-	1	-	-	1	1	-607
B.1*g	Gross domestic product at market prices	YBHA	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569	1 516 153
GROSS NATIONAL INCOME at market prices									
B.1*g	Gross domestic product at market prices	YBHA	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569	1 516 153
D.1	Compensation of employees receipts from the rest of the world (ROW)	KTMN	974	938	984	1 046	1 176	1 097	1 121
	less payments to the rest of the world (ROW)	-KTMO	-1 584	-1 896	-1 718	-1 761	-1 435	-1 486	-1 293
D.1	Total	KTMP	-610	-958	-734	-715	-259	-389	-172
	less Taxes on products paid to the ROW								
-D.21+D.31	plus Subsidies received from the ROW	-QZOZ	-4 260	-4 496	-4 731	-4 906	-4 238	-5 186	-5 122
+D.29-D.39	Other subsidies on production	-IBJL	3 408	3 219	2 952	3 051	3 409	3 032	3 163
D.4	Property and entrepreneurial income receipts from the rest of the world	HMBN	185 640	237 505	291 614	262 842	167 724	159 369	187 547
	less payments to the rest of the world	-HMBO	-163 671	-228 785	-271 873	-229 721	-149 474	-144 352	-170 242
D.4	Total	HMBM	21 969	8 720	19 741	33 121	18 250	15 017	17 305
B.5*g	Gross national income at market prices	ABMX	1 283 217	1 339 645	1 429 346	1 471 480	1 419 028	1 479 043	1 531 327

1 These series are not available for the latest year

1.3 UK gross domestic product

Chained volume measures (reference year 2009)

£ million

			1998	1999	2000	2001	2002	2003	2004
GROSS DOMESTIC PRODUCT									
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPF	655 945	689 770	726 039	754 617	785 316	814 310	840 790
P.3	Final consumption expenditure of non-profit institutions serving households	ABNU	36 020	36 469	37 366	37 938	37 669	37 992	38 468
P.31	Individual government final consumption expenditure	NSZK	160 869	164 333	167 105	171 554	177 423	182 107	187 225
P.41	Total actual individual consumption	YBIO	848 660	887 679	928 910	963 021	999 784	1 034 129	1 066 362
P.32	Collective government final consumption expenditure	NSZL	88 611	94 035	100 004	102 403	107 528	115 049	120 010
P.3	Total final consumption expenditure	ABKX	937 962	982 272	1 029 307	1 065 967	1 107 757	1 149 285	1 186 366
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQR	180 745	185 694	190 468	195 469	202 708	205 051	215 294
P.52	Changes in inventories	ABMQ	5 877	6 409	6 108	7 936	1 807	4 877	5 576
P.53	Acquisitions less disposals of valuables	NPJP	550	274	4	457	236	-42	-41
P.5	Total gross capital formation	NPQU	181 794	186 861	190 920	198 060	199 518	206 932	217 689
	Gross domestic final expenditure	YBIK	1 120 559	1 169 542	1 220 088	1 263 920	1 306 585	1 355 495	1 403 621
P.6	Exports of goods and services	KTMZ	287 940	296 795	324 832	332 312	338 690	348 134	364 749
	Gross final expenditure	ABME	1 409 930	1 467 741	1 546 585	1 597 879	1 646 917	1 705 364	1 770 116
-P.7 de	less imports of goods and services	-KTNB	-294 976	-317 185	-347 282	-363 874	-382 875	-392 942	-420 284
	Statistical discrepancy between expenditure components and GDP	GIXS	-	-	-	-	-	-	-
B.1*g	Gross domestic product at market prices	ABMI	1 114 178	1 149 461	1 198 146	1 232 717	1 262 708	1 310 879	1 349 001
B.11	of which External balance of goods and services	KTNC	-7 036	-20 390	-22 450	-31 562	-44 185	-44 808	-55 535

1.3 UK gross domestic product

Chained volume measures (reference year 2009)

continued

£ million

			2005	2006	2007	2008	2009	2010	2011
GROSS DOMESTIC PRODUCT									
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPF	863 170	876 623	901 569	887 306	860 434	871 710	861 693
P.3	Final consumption expenditure of non-profit institutions serving households	ABNU	38 487	38 336	38 415	37 575	35 863	36 614	37 790
P.31	Individual government final consumption expenditure	NSZK	190 794	194 228	197 860	200 520	207 002	209 824	212 043
P.41	Total actual individual consumption	YBIO	1 092 572	1 109 351	1 138 160	1 125 550	1 103 299	1 118 149	1 111 526
P.32	Collective government final consumption expenditure	NSZL	122 483	123 744	122 233	124 831	120 857	119 455	117 690
P.3	Total final consumption expenditure	ABKX	1 215 054	1 233 094	1 260 447	1 250 361	1 224 156	1 237 604	1 229 216
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQR	220 462	234 441	253 550	241 808	208 688	216 000	213 043
P.52	Changes in inventories	ABMQ	5 172	4 351	10 031	4 253	-10 708	1 501	5 978
P.53	Acquisitions less disposals of valuables	NPJP	-412	312	503	552	330	643	695
P.5	Total gross capital formation	NPQU	222 039	235 763	261 778	245 435	198 309	218 143	219 717
	Gross domestic final expenditure	YBIK	1 436 581	1 469 028	1 523 642	1 496 662	1 422 465	1 455 747	1 448 933
P.6	Exports of goods and services	KTMZ	397 780	446 086	435 019	440 259	404 161	429 936	448 879
	Gross final expenditure	ABME	1 835 309	1 914 454	1 959 398	1 936 813	1 826 626	1 885 683	1 897 812
-P.7 de	less imports of goods and services	-KTNB	-449 267	-494 481	-486 074	-477 429	-424 763	-458 596	-460 950
	Statistical discrepancy between expenditure components and GDP	GIXS	-	-	-	-	-	-	1 047
B.1*g	Gross domestic product at market prices	ABMI	1 386 426	1 422 479	1 474 153	1 459 885	1 401 863	1 427 087	1 437 909
B.11	of which External balance of goods and services	KTNC	-51 487	-48 395	-51 055	-37 170	-20 602	-28 660	-12 071

1.4 Indices of value, volume, prices and costs

Indices 2009=100

			1998	1999	2000	2001	2002	2003	2004
INDICES OF VALUE AT CURRENT PRICES									
Gross measures, before deduction of fixed capital consumption									
at current market prices									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	63.0	66.3	69.6	72.7	76.2	81.1	85.6
B.5*g	Gross national income at current market prices	YBEV	62.7	65.0	68.4	72.0	76.2	81.1	85.8
B.6*g	Gross national disposable income at current market prices	YBEW	63.0	65.4	68.7	72.6	76.6	81.4	85.9
at current basic prices									
B.1g	Gross value added at current basic prices	YBEX	62.1	65.1	68.2	71.6	75.1	80.0	84.4
CHAINED VOLUME INDICES ("real terms")									
Gross measures, before deduction of fixed capital consumption at market prices									
B.1*g	Gross domestic product at market prices	YBEZ	79.5	82.0	85.5	87.9	90.1	93.5	96.2
Categories of GDP expenditure									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBFA	76.6	80.2	84.1	87.1	90.5	93.9	96.9
	by general government	YBFB	77.0	80.9	85.0	88.3	91.8	95.0	98.1
P.51	Gross fixed capital formation	YBFC	75.9	78.7	81.5	83.6	86.9	90.7	93.7
	Gross domestic final expenditure	YBFG	86.6	89.0	91.3	93.7	97.1	98.3	103.2
P.6	Exports of goods and services	YBFH	78.8	82.2	85.8	88.9	91.9	95.3	98.7
	of which, goods	YBFI	71.2	73.4	80.4	82.2	83.8	86.1	90.2
	services	YBFJ	83.9	86.1	95.8	97.3	97.9	97.6	98.7
	Gross final expenditure	YBFK	54.6	56.7	59.8	62.3	65.2	71.0	79.0
P.7	Imports of goods and services	YBFF	77.2	80.4	84.7	87.5	90.2	93.4	96.9
	of which, goods	YBFL	69.4	74.7	81.8	85.7	90.1	92.5	98.9
	services	YBFM	71.6	75.9	83.2	87.5	91.7	93.4	100.0
		YBFN	63.3	71.2	77.6	80.3	85.5	89.8	95.8
B.5*g	Gross national income at market prices	YBFO	79.2	80.7	84.2	87.4	90.7	94.5	97.5
B.6*g	Gross national disposable income at market prices	YBFP	79.6	81.1	84.5	88.0	91.1	94.8	97.7
Adjustment to basic prices									
D.21-D.31	Taxes less subsidies on products	YBFQ	79.2	80.9	83.6	87.7	92.0	94.7	98.9
B.1g	Gross value added at basic prices	CGCE	79.5	82.2	85.7	88.0	89.8	93.4	95.9
PRICE INDICES (IMPLIED DEFLATORS)¹									
Categories of GDP expenditure at market prices									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBGA	77.4	78.9	79.7	81.1	82.5	84.5	86.6
	by general government	YBFS	82.5	83.5	83.8	84.6	85.3	86.7	88.3
P.51	Gross fixed capital formation	YBFT	62.9	65.7	68.1	71.0	74.6	78.3	81.7
	Total domestic expenditure	YBFU	86.6	87.2	87.7	87.9	89.1	91.2	93.1
P.6	Exports of goods and services	YBFV	79.3	80.6	81.4	82.5	84.0	85.8	87.8
	of which, goods	YBFW	81.6	81.9	83.2	83.7	82.9	84.4	84.0
	services	BQNK	85.7	84.5	85.9	85.2	83.6	84.6	84.7
	Total final expenditure	FKNW	73.8	77.0	78.2	81.3	81.9	84.3	83.0
P.7	Imports of goods and services	YBFY	79.7	80.8	81.7	82.7	83.7	85.4	87.0
	of which, goods	YBFZ	81.5	80.9	83.0	82.8	80.9	81.3	80.7
	services	BQNL	83.4	82.6	85.3	84.5	82.0	81.4	80.9
		FHMA	75.9	75.9	76.4	78.1	77.9	81.1	80.4
B.1*g	Gross domestic product at market prices	YBGB	79.2	80.9	81.4	82.7	84.6	86.7	88.9
HOME COSTS PER UNIT OF OUTPUT²									
B.1*g	Total home costs (based on expenditure components of GDP)	YBGC	77.3	78.7	79.1	80.9	83.2	85.3	87.7
D.1	Compensation of employees	YBGD	75.3	77.8	80.1	82.6	83.8	84.7	86.3
B.2g,B.3g	Gross operating surplus and mixed income	YBGE	81.7	81.0	78.4	78.6	81.9	86.4	89.7

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

1.4 Indices of value, volume, prices and costs

continued

Indices 2009=100

			2005	2006	2007	2008	2009	2010	2011
INDICES OF VALUE AT CURRENT PRICES									
Gross measures, before deduction of fixed capital consumption									
at current market prices									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	90.1	95.1	100.7	102.8	100.0	104.6	108.2
B.5*g	Gross national income at current market prices	YBEV	90.4	94.4	100.7	103.7	100.0	104.2	107.9
B.6*g	Gross national disposable income at current market prices	YBEW	90.6	94.6	100.9	103.9	100.0	104.0	107.6
at current basic prices									
B.1g	Gross value added at current basic prices	YBEX	89.0	94.0	99.5	102.1	100.0	103.5	106.0
CHAINED VOLUME INDICES ("real terms")									
Gross measures, before deduction of fixed capital consumption at market prices									
B.1*g	Gross domestic product at market prices	YBEZ	98.9	101.5	105.2	104.1	100.0	101.8	102.6
Categories of GDP expenditure									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBFA	99.3	100.7	103.0	102.1	100.0	101.1	100.4
	by general government	YBFB	100.6	102.1	104.9	103.2	100.0	101.3	100.4
P.51	Gross fixed capital formation	YBFC	95.6	97.0	97.6	99.2	100.0	100.4	100.6
	Gross domestic final expenditure	YBFG	105.6	112.3	121.5	115.9	100.0	103.5	102.1
P.6	Exports of goods and services	YBFH	101.0	103.3	107.1	105.2	100.0	102.3	101.9
	of which, goods	YBFI	98.4	110.4	107.6	108.9	100.0	106.4	111.1
	services	YBFJ	106.9	121.6	110.3	111.9	100.0	109.7	115.8
	Gross final expenditure	YBFK	87.2	95.5	104.1	105.0	100.0	102.1	105.0
P.7	Imports of goods and services	YBFF	100.5	104.8	107.3	106.0	100.0	103.2	103.9
	of which, goods	YBFL	105.8	116.4	114.4	112.4	100.0	108.0	108.5
	services	YBFM	107.4	119.6	115.6	113.3	100.0	111.2	112.1
		YBFN	101.0	107.5	111.0	109.7	100.0	99.2	98.7
B.5*g	Gross national income at market prices	YBFO	99.9	101.2	105.6	105.3	100.0	101.3	101.7
B.6*g	Gross national disposable income at market prices	YBFP	100.1	101.4	105.8	105.5	100.0	101.1	101.4
Adjustment to basic prices									
D.21-D.31	Taxes less subsidies on products	YBFQ	99.5	102.6	105.5	103.0	100.0	102.2	100.8
B.1g	Gross value added at basic prices	CGCE	98.8	101.3	105.1	104.3	100.0	101.8	102.8
PRICE INDICES (IMPLIED DEFLATORS)¹									
Categories of GDP expenditure at market prices									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBGA	89.2	92.1	94.5	98.2	100.0	103.1	106.8
	by general government	YBFS	90.5	92.9	95.3	98.6	100.0	103.7	108.3
P.51	Gross fixed capital formation	YBFT	85.6	89.7	92.2	97.0	100.0	101.7	102.8
	Total domestic expenditure	YBFU	95.1	96.8	98.6	100.1	100.0	101.2	101.1
P.6	Exports of goods and services	YBFV	90.4	93.1	95.1	98.5	100.0	102.9	106.2
	of which, goods	YBFW	85.6	87.0	87.4	97.6	100.0	104.2	109.8
	services	BQNK	86.8	87.9	87.6	98.8	100.0	106.2	113.2
	Total final expenditure	FKNW	83.9	85.9	87.1	96.0	100.0	101.3	104.8
P.7	Imports of goods and services	YBFY	89.3	91.7	93.4	98.3	100.0	103.2	107.1
	of which, goods	YBFZ	83.7	85.6	85.9	96.9	100.0	104.5	112.1
	services	BQNL	83.9	86.1	86.5	98.2	100.0	105.3	114.5
		FHMA	83.1	84.2	84.5	93.2	100.0	102.1	104.5
B.1*g	Gross domestic product at market prices	YBGB	91.1	93.7	95.8	98.7	100.0	102.8	105.4
HOME COSTS PER UNIT OF OUTPUT²									
Total home costs (based on expenditure components of GDP)									
B.1*g		YBGC	90.0	92.7	94.7	97.9	100.0	101.5	103.2
D.1	Compensation of employees	YBGD	88.1	90.4	92.2	95.2	100.0	100.6	102.1
B.2g,B.3g	Gross operating surplus and mixed income	YBGE	93.4	96.6	99.2	102.8	100.0	102.6	105.4

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

1.5 Population, employment, income, product and spending per head

			2003	2004	2005	2006	2007	2008	2009	2010	2011
POPULATION AND EMPLOYMENT (thousands)¹											
POP	Home population ⁴	EBAQ	59 552	59 842	60 235	60 584	60 986	61 398	61 792	62 262	62 735
ESE	Household population aged 16+										
EEM	Self-employed ²	MGRQ	3 564	3 618	3 634	3 735	3 805	3 823	3 843	3 962	4 028
	Employees ²	MGRN	24 424	24 642	24 924	25 095	25 212	25 408	24 924	24 852	24 948
ETO	Total employment ^{2,3}	MGRZ	28 182	28 480	28 770	29 025	29 228	29 440	28 960	29 035	29 176
EUN	Unemployed ²	MGSC	1 490	1 426	1 467	1 674	1 654	1 783	2 394	2 479	2 560
	All economically active ²	MGSF	29 672	29 907	30 237	30 698	30 882	31 222	31 355	31 513	31 736
	Economically inactive ²	MGSI	17 421	17 549	17 644	17 582	17 810	17 862	18 090	18 318	18 466
	Total ²	MGSL	47 093	47 456	47 881	48 280	48 691	49 084	49 445	49 831	50 202

			2003	2004	2005	2006	2007	2008	2009	2010	2011
INCOME, PRODUCT AND SPENDING PER HEAD £											
At current prices											
	Gross national income at market prices ⁴	IHXS	19 324	20 334	21 304	22 112	23 437	23 966	22 965	23 755	24 409
	Gross domestic product at market prices ⁴	IHXT	19 086	20 051	20 963	22 005	23 155	23 469	22 687	23 555	24 168
	Households' and NPISH										
	Final consumption expenditure ⁴	IHXU	12 406	12 975	13 546	14 035	14 693	14 851	14 505	15 122	15 530
	Gross disposable income ⁴	IHXV	12 653	13 027	13 426	13 934	14 305	14 733	15 109	15 619	16 042

			2003	2004	2005	2006	2007	2008	2009	2010	2011
INCOME, PRODUCT AND SPENDING PER HEAD £											
Chained volume measures											
	Gross domestic product at market prices ⁴	IHXW	22 012	22 543	23 017	23 479	24 172	23 777	22 687	22 921	22 920
	Gross value added at basic prices ⁴	YBGT	19 819	20 254	20 739	21 138	21 782	21 468	20 450	20 656	20 700
	Households' and NPISH										
	Real disposable income ⁴	IHXY	14 590	14 746	14 833	14 991	15 006	14 944	15 109	15 068	14 811
	Adjusted gross disposable income ⁴	KQ75	17 371	17 541	17 753	18 054	18 132	18 159	18 459	18 353	17 984
	Final consumption expenditure ⁴	IHXX	14 312	14 693	14 969	15 102	15 413	15 064	14 505	14 589	14 338
	Actual individual consumption ⁴	KQ74	17 365	17 820	18 138	18 311	18 663	18 332	17 855	17 959	17 718

1 Components may not sum to totals due to rounding.

2 These seasonally adjusted data are 4 quarter annual averages derived from quarterly Labour Force Survey, which does not include those resident in communal establishments except for those in student halls of residence and NHS accommodation.

3 Includes people on Government-supported training and employment programmes and unpaid family workers.

1.6.0 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
0	GOODS AND SERVICES ACCOUNT										
	Resources										
P.1	Output										
P.11	Market output ¹	NQAG	1 671 218	1 754 212	1 843 279	1 985 143	2 129 103	2 182 930	2 115 990	2 165 007	..
P.12	Output for own final use ¹	NQAH	88 404	92 588	98 008	103 226	110 447	116 531	121 732	131 563	..
P.13	Other non-market output ¹	NQAI	260 425	280 297	299 305	317 774	329 733	351 586	363 722	372 618	..
P.1	Total output ¹	KN26	2 020 047	2 127 097	2 240 592	2 406 143	2 569 283	2 651 047	2 601 444	2 669 188	..
D.21	Taxes on products	NZGW	132 148	139 852	142 592	150 623	158 803	155 138	142 629	163 822	181 121
-D.31	less Subsidies on products	-NZHC	-7 411	-7 851	-5 182	-5 966	-5 609	-5 152	-5 776	-6 215	-5 595
P.7	Imports of goods and services	KTMX	319 498	339 270	375 862	423 191	417 736	462 624	424 763	479 387	516 609
Total	Total resources ¹	NQBM	2 464 282	2 598 368	2 753 864	2 973 991	3 140 213	3 263 657	3 163 060	3 306 182	..
	Uses										
P.2	Intermediate consumption ¹	KN25	1 008 189	1 059 217	1 115 291	1 217 644	1 310 359	1 360 102	1 336 434	1 360 227	..
P.3	Final consumption expenditure										
P.31	By households	ABPB	710 970	747 080	784 906	817 677	861 489	875 803	860 434	903 959	934 687
P.31	By non-profit institutions serving households	ABNV	27 814	29 369	31 032	32 648	34 579	36 020	35 863	37 578	39 565
P.3	By government										
P.31	For individual consumption	NNAQ	143 649	147 751	159 195	172 489	181 762	194 621	207 002	211 977	215 637
P.32	For collective consumption	NQEP	88 962	103 177	109 078	112 637	113 392	120 945	120 857	123 063	123 362
P.3	Total by government	NMRK	232 611	250 928	268 273	285 126	295 154	315 566	327 859	335 040	338 999
P.3	Total final consumption expenditure ²	ABKW	971 395	1 027 377	1 084 210	1 135 452	1 191 222	1 227 389	1 224 156	1 276 578	1 313 251
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NPQX	186 913	200 432	209 689	227 045	250 025	242 042	208 688	218 631	215 467
P.52	Changes in inventories	ABMP	4 100	5 101	4 626	5 360	8 005	3 968	-10 708	2 076	8 646
P.53	Acquisitions less disposals of valuables	NPJO	-37	-36	-377	285	486	584	330	786	1 645
P.5	Total gross capital formation	NQFM	190 976	205 497	213 938	232 690	258 516	246 594	198 310	221 493	225 758
P.6	Exports of goods and services	KTMW	293 721	306 278	340 424	388 207	380 116	429 570	404 161	447 885	492 646
de	Statistical discrepancy between expenditure components and GDP	RVFD	1	1	-	-	-	-	-	-	1 106
Total	Total uses ¹	NQBM	2 464 282	2 598 368	2 753 864	2 973 991	3 140 213	3 263 657	3 163 060	3 306 182	..

1 These series are not available for the latest year

2 For the total economy, total final consumption expenditure = P.4 actual final consumption

1.6.1 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I PRODUCTION ACCOUNT										
Resources										
P.1	Output									
P.11	Market output	NQAG	1 671 218	1 754 212	1 843 279	1 985 143	2 129 103	2 182 930	2 115 990	2 165 007
P.12	Output for own final use	NQAH	88 404	92 588	98 008	103 226	110 447	116 531	121 732	131 563
P.13	Other non-market output	NQAI	260 425	280 297	299 305	317 774	329 733	351 586	363 722	372 618
P.1	Total output	KN26	2 020 047	2 127 097	2 240 592	2 406 143	2 569 283	2 651 047	2 601 444	2 669 188
D.21	Taxes on products	NZGW	132 148	139 852	142 592	150 623	158 803	155 138	142 629	163 822
-D.31	less Subsidies on products	-NZHC	-7 411	-7 851	-5 182	-5 966	-5 609	-5 152	-5 776	-6 215
Total	Total resources	NQBP	2 144 784	2 259 098	2 378 002	2 550 800	2 722 477	2 801 033	2 738 297	2 826 795
Uses										
P.2	Intermediate consumption	KN25	1 008 189	1 059 217	1 115 291	1 217 644	1 310 359	1 360 102	1 336 434	1 360 227
B.1*g	Gross domestic product	YBHA	1 136 596	1 199 881	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569
Total	Total uses	NQBP	2 144 784	2 259 098	2 378 002	2 550 800	2 722 477	2 801 033	2 738 297	2 826 795
B.1*g	Gross domestic product	YBHA	1 136 596	1 199 881	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569
-K.1	less Fixed capital consumption	-NQAE	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-159 862	-164 006
B.1*n	Net domestic product	NHRK	1 010 994	1 064 816	1 124 438	1 185 835	1 257 821	1 289 559	1 242 002	1 302 563

1.6.2 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II DISTRIBUTION AND USE OF INCOME ACCOUNTS										
II.1 PRIMARY DISTRIBUTION OF INCOME ACCOUNT										
II.1.1 GENERATION OF INCOME ACCOUNT										
Resources										
B.1*g	Total resources (gross domestic product)	YBHA	1 136 596	1 199 881	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569
Uses										
D.1	Compensation of employees									
D.11	Wages and salaries	NQAU	526 568	548 990	570 036	598 576	634 851	650 841	649 829	656 700
D.12	Employers' social contributions	NQAV	89 241	96 639	107 277	115 008	119 008	120 387	127 747	139 721
D.1	Total	HAEA	615 809	645 629	677 313	713 584	753 859	771 228	777 576	796 421
D.2	Taxes on production and imports, paid									
D.21	Taxes on products and imports	QZPQ	132 148	139 852	142 592	150 623	158 803	155 138	142 629	163 822
D.29	Production taxes other than on products	NMYD	18 517	18 853	19 706	20 831	21 532	23 069	24 392	27 947
D.2	Total taxes on production and imports	NZGX	150 665	158 705	162 298	171 454	180 335	178 207	167 021	191 769
-D.3	less Subsidies, received									
-D.31	Subsidies on products	-NZHC	-7 411	-7 851	-5 182	-5 966	-5 609	-5 152	-5 776	-6 215
-D.39	Production subsidies other than on products	-LIUB	-2 026	-2 154	-5 857	-6 312	-6 438	-6 432	-6 764	-6 224
-D.3	Total subsidies on production	-AAXJ	-9 437	-10 005	-11 039	-12 280	-12 047	-11 584	-12 540	-12 439
B.2g	Operating surplus, gross	ABNF	306 749	331 802	355 262	379 291	406 961	416 343	388 788	405 536
B.3g	Mixed income, gross	QWLT	72 809	73 750	78 876	81 108	83 010	86 735	81 018	85 281
di	Statistical discrepancy between income components and GDP	RVFC	1	2	-	1	-	-	1	1
B.1*g	Total uses (gross domestic product)	YBHA	1 136 596	1 199 881	1 262 710	1 333 157	1 412 119	1 440 931	1 401 863	1 466 569
-K.1	After deduction of fixed capital consumption:	-NQAE	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-159 862	-164 006
B.2n	Operating surplus, net	NQAR	196 629	216 794	236 648	255 709	278 674	282 783	247 972	258 803
B.3n	Mixed income, net	QWLV	57 326	53 691	59 218	57 367	57 000	68 925	61 972	68 008

1.6.3 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2004	2005	2006	2007	2008	2009	2010	2011
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT										
Resources										
B.2g	Operating surplus, gross	ABNF	331 802	355 262	379 291	406 961	416 343	388 788	405 536	422 514
B.3g	Mixed income, gross	QWLT	73 750	78 876	81 108	83 010	86 735	81 018	85 281	85 602
D.1	Compensation of employees									
D.11	Wages and salaries	NQBI	548 496	569 426	597 618	634 117	650 126	649 570	656 311	673 230
D.12	Employers' social contributions	NQBJ	96 639	107 277	115 008	119 008	120 387	127 747	139 721	141 113
D.1	Total	NVCK	645 135	676 703	712 626	753 125	770 513	777 317	796 032	814 343
di	Statistical discrepancy between income components and GDP	RVFC	2	–	1	–	–	1	1	–607
D.2	Taxes on production and imports, received									
D.21	Taxes on products									
D.211	Value added tax (VAT)	NZGF	79 755	81 426	85 591	89 698	89 682	78 307	93 635	108 813
D.212	Taxes and duties on imports excluding VAT	NMBU	–	–	–	–	–	–	–	–
D.2121	Import duties	NMXZ	–	–	–	–	–	–	–	–
D.2122	Taxes on imports excluding VAT and import duties	NMBT	–	–	–	–	–	–	–	–
D.214	Taxes on products excluding VAT and import duties	NMYB	56 138	56 906	60 536	64 374	60 550	60 084	65 001	67 186
D.21	Total taxes on products	NVCE	135 893	138 332	146 127	154 072	150 232	138 391	158 636	175 999
D.29	Other taxes on production	NMYD	18 853	19 706	20 831	21 532	23 069	24 392	27 947	24 441
D.2	Total taxes on production and imports, received	NMYE	154 746	158 038	166 958	175 604	173 301	162 783	186 583	200 440
-D.3	less Subsidies, paid									
-D.31	Subsidies on products	-NMYF	–5 126	–5 182	–5 966	–5 609	–5 152	–5 776	–6 215	–5 595
-D.39	Other subsidies on production	-LIUF	–1 562	–2 449	–3 093	–3 486	–3 381	–3 353	–3 192	–2 675
-D.3	Total subsidies	-NMRL	–6 688	–7 631	–9 059	–9 095	–8 533	–9 129	–9 407	–8 270
D.4	Property income, received									
D.41	Interest	NHQY	251 136	310 890	409 825	529 922	518 511	208 773	174 416	186 879
D.42	Distributed income of corporations	NHQZ	157 168	168 325	180 421	183 154	175 378	174 139	173 889	190 906
D.43	Reinvested earnings on direct foreign investment	NHSK	31 076	43 555	47 878	63 738	38 394	12 749	23 243	34 599
D.44	Property income attributed to insurance policy holders	QYNF	63 447	68 993	73 837	72 686	80 041	69 547	69 481	69 434
D.45	Rent	NHRP	1 445	1 492	1 491	1 498	1 437	1 452	1 452	1 461
D.4	Total property income	NHRO	504 272	593 255	713 452	850 998	813 761	466 660	442 481	483 279
Total	Total resources	NQBR	1 703 019	1 854 503	2 044 377	2 260 603	2 252 120	1 867 438	1 906 507	1 997 301
Uses										
D.4	Property income, paid									
D.41	Interest	NHQW	265 333	332 127	432 367	559 388	549 909	230 694	196 943	212 241
D.42	Distributed income of corporations	NHQX	145 865	156 544	172 049	171 272	146 140	143 670	159 421	177 804
D.43	Reinvested earnings on direct foreign investment	NHSJ	8 558	10 501	22 195	23 276	1 542	1 384	–907	4 205
D.44	Property income attributed to insurance policy holders	NQCG	64 961	70 622	76 630	75 823	81 612	71 210	70 555	70 263
D.45	Rent	NHRN	1 445	1 492	1 491	1 498	1 437	1 452	1 452	1 461
D.4	Total property income	NHRL	486 162	571 286	704 732	831 257	780 640	448 410	427 464	465 974
B.5*g	Gross national income (GNI)	ABMX	1 216 857	1 283 217	1 339 645	1 429 346	1 471 480	1 419 028	1 479 043	1 531 327
Total	Total uses	NQBR	1 703 019	1 854 503	2 044 377	2 260 603	2 252 120	1 867 438	1 906 507	1 997 301
-K.1	After deduction of fixed capital consumption	-NQAE	–135 067	–138 272	–147 323	–154 297	–151 370	–159 862	–164 006	–170 986
B.5*n	National income, net	NSRX	1 081 790	1 144 945	1 192 322	1 275 049	1 320 110	1 259 166	1 315 037	1 360 341

1.6.4 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME OF INCOME ACCOUNT										
	Resources										
B.5*g	Gross National Income	ABMX	1 150 765	1 216 857	1 283 217	1 339 645	1 429 346	1 471 480	1 419 028	1 479 043	1 531 327
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMZJ	144 234	154 127	172 498	192 600	199 851	207 597	185 160	191 194	197 737
D.59	Other current taxes	NVCQ	26 016	28 001	29 443	30 908	32 697	34 032	34 955	35 816	36 256
D.5	Total	NMZL	170 250	182 128	201 941	223 508	232 548	241 629	220 115	227 010	233 993
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQDA	77 571	85 297	94 487	102 133	105 252	105 678	111 116	123 628	126 504
D.6112	Employees' social contributions	NQDE	66 534	70 300	77 943	83 259	83 437	89 249	83 596	85 592	90 875
D.6113	Social contributions by self- and non-employed persons	NQDI	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total	NQCY	146 700	158 324	175 255	188 322	191 550	197 980	197 591	211 940	220 020
D.612	Imputed social contributions	NQDK	11 670	11 342	12 790	12 875	13 756	14 709	16 631	16 093	14 609
D.61	Total	NQCX	158 370	169 666	188 045	201 197	205 306	212 689	214 222	228 033	234 629
D.62	Social benefits other than social transfers in kind	QZQP	193 574	198 974	212 542	226 995	227 932	252 045	277 421	288 077	297 056
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQBY	40 476	41 267	42 549	41 634	40 868	46 008	36 984	44 957	49 811
D.72	Non-life insurance claims	NQDX	35 506	35 829	35 473	29 879	34 966	34 609	28 702	38 505	42 401
D.73	Current transfers within general government	NQDY	85 224	94 720	101 369	110 407	113 108	117 867	124 622	132 444	126 950
D.74	Current international cooperation from institutions of the EC	NQEA	3 570	3 673	3 726	3 674	3 684	4 996	5 522	3 179	2 942
D.75	Miscellaneous current transfers	QYNA	35 401	35 599	38 568	39 335	41 074	40 162	42 166	44 148	41 359
D.7	Total other current transfers	NQDU	200 177	211 088	221 685	224 929	233 700	243 642	237 996	263 233	263 463
Total	Total resources	NQBT	1 873 136	1 978 713	2 107 430	2 216 274	2 328 832	2 421 485	2 368 782	2 485 396	2 560 468
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NQCR	144 303	154 180	172 541	192 347	199 797	207 774	185 103	191 595	198 190
D.59	Other current taxes	NQCU	26 016	28 001	29 443	30 908	32 697	34 032	34 955	35 816	36 256
D.5	Total	NQCQ	170 319	182 181	201 984	223 255	232 494	241 806	220 058	227 411	234 446
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQDB	77 571	85 297	94 487	102 133	105 252	105 678	111 116	123 628	126 504
D.6112	Employees' actual social contributions	NQDF	66 490	70 264	77 929	83 203	83 411	89 181	83 424	85 508	90 855
D.6113	Social contributions by self- and non-employed persons	NQDJ	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total actual social contributions	NQCZ	146 656	158 288	175 241	188 266	191 524	197 912	197 419	211 856	220 000
D.612	Imputed social contributions	QZQQ	11 670	11 342	12 790	12 875	13 756	14 709	16 631	16 093	14 609
D.61	Total	NQBS	158 326	169 630	188 031	201 141	205 280	212 621	214 050	227 949	234 609
D.62	Social benefits other than social transfers in kind	NQDN	195 051	200 595	214 239	228 753	229 793	254 074	279 672	290 301	299 372
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQDW	35 506	35 829	35 473	29 879	34 966	34 609	28 702	38 505	42 401
D.72	Non-life insurance claims	NQBZ	40 476	41 267	42 549	41 634	40 868	46 008	36 984	44 957	49 811
D.73	Current transfers within general government	NNAF	85 224	94 720	101 369	110 407	113 108	117 867	124 622	132 444	126 950
D.74	Current international cooperation to institutions of the EC	NMDZ	2 433	3 080	3 255	3 632	3 930	4 292	5 011	5 683	6 610
D.75	Miscellaneous current transfers	NUHK	42 871	44 199	48 365	48 538	50 851	50 640	54 995	57 368	55 233
	Of which: GNP based fourth own resource	NMFH	6 772	7 549	8 732	8 521	8 323	8 423	10 555	10 819	10 958
D.7	Total other current transfers	NQDV	206 510	219 095	231 011	234 090	243 723	253 416	250 314	278 957	281 005
B.6*g	Gross national disposable income	NQCO	1 142 930	1 207 212	1 272 165	1 329 035	1 417 542	1 459 568	1 404 688	1 460 778	1 511 036
Total	Total uses	NQBT	1 873 136	1 978 713	2 107 430	2 216 274	2 328 832	2 421 485	2 368 782	2 485 396	2 560 468
-K.1	After deduction of fixed capital consumption	-NQAE	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-159 862	-164 006	-170 986
B.6*n	Disposable income, net	NQCP	1 017 328	1 072 145	1 133 893	1 181 712	1 263 245	1 308 198	1 244 826	1 296 772	1 340 050

1.6.5 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
	Resources										
B.6*g	Gross national disposable income	NQCO	1 142 930	1 207 212	1 272 165	1 329 035	1 417 542	1 459 568	1 404 688	1 460 778	1 511 036
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	NRNC	–	–	–	–	–	–	–	–	–
D.632	Transfers of individual non-market goods and services	NRNE	171 463	177 120	190 227	205 137	216 341	230 641	242 865	249 555	255 202
D.63	Total social transfers in kind	NRNF	171 463	177 120	190 227	205 137	216 341	230 641	242 865	249 555	255 202
Total	Total resources	NQCB	1 314 393	1 384 332	1 462 392	1 534 172	1 633 883	1 690 209	1 647 553	1 710 333	1 766 238
	Uses										
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	NRNI	–	–	–	–	–	–	–	–	–
D.632	Transfers of individual non-market goods and services	NRNK	171 463	177 120	190 227	205 137	216 341	230 641	242 865	249 555	255 202
D.63	Total social transfers in kind	NRNL	171 463	177 120	190 227	205 137	216 341	230 641	242 865	249 555	255 202
B.7g	Adjusted disposable income, gross	NRNM	1 142 930	1 207 212	1 272 165	1 329 035	1 417 542	1 459 568	1 404 688	1 460 778	1 511 036
Total	Total uses	NQCB	1 314 393	1 384 332	1 462 392	1 534 172	1 633 883	1 690 209	1 647 553	1 710 333	1 766 238

1.6.6 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4	USE OF INCOME ACCOUNT										
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Gross national disposable income	NQCO	1 142 930	1 207 212	1 272 165	1 329 035	1 417 542	1 459 568	1 404 688	1 460 778	1 511 036
D.8	Adjustment for the change in net equity of households in pension funds	NVCI	21 377	26 386	30 881	29 343	38 871	27 842	26 546	35 220	37 110
Total	Total resources	NVCW	1 164 307	1 233 598	1 303 046	1 358 378	1 456 413	1 487 410	1 431 234	1 495 998	1 548 146
	Uses										
P.3	Final consumption expenditure	NQEO	882 433	924 200	975 133	1 022 814	1 077 830	1 106 444	1 103 299	1 153 514	1 189 889
P.31	Individual consumption expenditure	NQEP	88 962	103 177	109 078	112 637	113 392	120 945	120 857	123 063	123 362
P.32	Collective consumption expenditure										
P.3	Total	ABKW	971 395	1 027 377	1 084 210	1 135 452	1 191 222	1 227 389	1 224 156	1 276 578	1 313 251
D.8	Adjustment for the change in net equity of households in pension funds	NQEL	21 373	26 375	30 826	29 334	38 834	27 840	26 505	35 211	37 076
B.8g	Gross saving	NQET	171 539	179 846	188 009	193 593	226 357	232 181	180 573	184 210	197 819
Total	Total uses	NVCW	1 164 307	1 233 598	1 303 046	1 358 378	1 456 413	1 487 410	1 431 234	1 495 998	1 548 146
-K.1	After deduction of fixed capital consumption	-NQAE	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-159 862	-164 006	-170 986
B.8n	Saving, net	NQET	45 936	44 779	49 737	46 270	72 060	80 811	20 711	20 204	26 833
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
	Resources										
B.7g	Adjusted disposable income	NRNM	1 142 930	1 207 212	1 272 165	1 329 035	1 417 542	1 459 568	1 404 688	1 460 778	1 511 036
D.8	Adjustment for the change in net equity of households in pension funds	NVCI	21 377	26 386	30 881	29 343	38 871	27 842	26 546	35 220	37 110
Total	Total resources	NVCW	1 164 307	1 233 598	1 303 046	1 358 378	1 456 413	1 487 410	1 431 234	1 495 998	1 548 146
	Uses										
P.4	Actual final consumption	NQEO	882 433	924 200	975 133	1 022 814	1 077 830	1 106 444	1 103 299	1 153 514	1 189 889
P.41	Actual individual consumption	NRMZ	88 962	103 177	109 078	112 637	113 392	120 945	120 857	123 063	123 362
P.42	Actual collective consumption										
P.4	Total actual final consumption	NRMX	971 395	1 027 377	1 084 211	1 135 451	1 191 222	1 227 389	1 224 156	1 276 577	1 313 251
D.8	Adjustment for the change in net equity of households in pension funds	NQEL	21 373	26 375	30 826	29 334	38 834	27 840	26 505	35 211	37 076
B.8g	Gross saving	NQET	171 539	179 846	188 009	193 593	226 357	232 181	180 573	184 210	197 819
Total	Total uses	NVCW	1 164 307	1 233 598	1 303 046	1 358 378	1 456 413	1 487 410	1 431 234	1 495 998	1 548 146

1.6.7 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross saving	NQET	171 539	179 846	188 009	193 593	226 357	232 181	180 573	184 210	197 819
D.9	Capital transfers receivable										
D.91	Capital taxes	NQBY	2 416	2 881	3 150	3 575	3 867	25 073	4 206	2 642	2 905
D.92	Investment grants	NQFB	17 614	16 898	21 076	21 443	25 092	25 924	34 380	32 580	28 070
D.99	Other capital transfers	NQFD	7 656	7 256	19 387	6 242	7 206	60 743	17 518	5 514	5 214
D.9	Total	NQEW	27 686	27 035	43 613	31 260	36 165	111 740	56 104	40 736	36 189
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NQCC	-2 416	-2 881	-3 150	-3 575	-3 867	-25 073	-4 206	-2 642	-2 905
-D.92	Investment grants	-NVDG	-17 335	-16 176	-19 990	-21 163	-24 684	-25 026	-33 789	-31 779	-28 075
-D.99	Other capital transfers	-NQCE	-6 398	-5 595	-18 712	-5 555	-5 037	-58 360	-14 845	-2 664	-2 177
-D.9	Total	-NQCF	-26 149	-24 652	-41 852	-30 293	-33 588	-108 459	-52 840	-37 085	-33 157
B.10.1g	Total change in liabilities and net worth	NQCT	173 076	182 229	189 770	194 560	228 934	235 462	183 837	187 861	200 851
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NQCT	173 076	182 229	189 770	194 560	228 934	235 462	183 837	187 861	200 851
-K.1	After deduction of fixed capital consumption	-NQAE	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-159 862	-164 006	-170 986
B.10.1n	Changes in net worth due to net saving and capital transfers	NQER	47 473	47 162	51 498	47 237	74 637	84 092	23 975	23 855	29 865
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	NQER	47 473	47 162	51 498	47 237	74 637	84 092	23 975	23 855	29 865
K.1	Consumption of fixed capital	NQAE	125 603	135 067	138 272	147 323	154 297	151 370	159 862	164 006	170 986
Total	Total change in liabilities and net worth	NQCT	173 076	182 229	189 770	194 560	228 934	235 462	183 837	187 861	200 851
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NPQX	186 913	200 432	209 689	227 045	250 025	242 042	208 688	218 631	215 467
P.52	Changes in inventories	ABMP	4 100	5 101	4 626	5 360	8 005	3 968	-10 708	2 076	8 646
P.53	Acquisitions less disposals of valuables	NPJO	-37	-36	-377	285	486	584	330	786	1 645
P.5	Total	NQFM	190 976	205 497	213 938	232 690	258 516	246 594	198 310	221 493	225 758
K.2	Acquisitions less disposals of non-produced non-financial assets	NQFJ	71	319	258	-8	11	40	-373	-53	-412
de	Statistical discrepancy between expenditure components and GDP	RVFD	1	1	-	-	-	-	-	-	1 106
B.9	Net lending(+) / net borrowing(-)	NQFH	-17 972	-23 588	-24 426	-38 122	-29 593	-11 172	-14 100	-33 579	-25 601
Total	Total change in assets	NQCT	173 076	182 229	189 770	194 560	228 934	235 462	183 837	187 861	200 851

1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

£ million

			2002	2003	2004	2005	2006
III.2	FINANCIAL ACCOUNT						
F.A	Net acquisition of financial assets						
F.1	Monetary gold and special drawing rights (SDRs)	NQAD	-240	-2	-37	-8	47
F.2	Currency and deposits						
F.21	Currency	NYPY	1 680	3 123	5 562	1 075	1 950
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	NYQC	129 283	227 744	252 848	307 536	448 517
F.229	Deposits with rest of the world monetary financial institutions	NYQK	53 299	190 273	212 662	372 741	277 866
F.29	Other deposits	NYQM	2 464	2 498	3 318	6 109	4 754
F.2	Total currency and deposits	NQAK	186 726	423 638	474 390	687 461	733 087
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	NYQQ	10 510	442	-975	-2 879	-2 499
F.3312	Issued by UK local government	NYQY	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRA	6 639	-11 824	46	1 034	8 535
F.3316	Issued by other UK residents	NYRK	-1 969	2 142	-3 136	2 846	6 298
F.3319	Issued by the rest of the world	NYRM	-6 133	12 224	-2 473	7 274	14 806
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	NYRQ	5 189	20 278	21 568	9 159	16 177
F.3322	Issued by UK local government	NYRW	47	18	-226	213	360
F.3325	Medium term bonds issued by UK MFIs ¹	NYRY	2 463	11 387	11 063	15 105	14 499
F.3326	Other medium & long term bonds issued by UK residents	NYSE	24 816	37 610	32 570	34 342	44 585
F.3329	Long term bonds issued by the rest of the world	NYSG	9 900	818	88 345	84 691	102 366
F.34	Financial derivatives	NYSI	-1 433	5 136	6 752	-5 422	-20 911
F.3	Total securities other than shares	NQAL	50 030	78 230	153 534	146 363	184 216
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYSS	87 544	159 494	235 848	254 577	305 690
F.42	Long term loans						
F.421	Direct investment	NYTE	26 584	8 912	20 975	25 670	5 462
F.422	Loans secured on dwellings	NYTK	83 644	101 994	102 310	89 948	109 993
F.423	Finance leasing	NYTS	979	1 195	1 153	1 029	958
F.424	Other long-term loans by UK residents	NYTU	5 389	9 801	11 850	40 127	48 473
F.4	Total loans	NQAN	204 140	281 396	372 136	411 351	470 576
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	NYUG	16 127	1 284	3 360	-54 651	-4 308
F.515	Unquoted UK shares	NYUI	2 159	8 375	11 066	8 149	18 242
F.516	Other UK equity (including direct investment in property)	NYUK	-3 064	-5 504	-3 803	-3 841	-3 529
F.517	UK shares and bonds issued by other UK residents	NSQJ	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NYUQ	55 592	61 972	107 366	119 152	94 291
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	NYUY	6 251	8 208	3 461	8 251	14 816
F.529	Rest of the world mutual funds' shares	NYVA	-8	41	536	1 810	783
F.5	Total shares and other equity	NQAP	77 057	74 376	121 986	78 870	120 295
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	NQAX	43 396	29 306	39 367	46 018	53 452
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQBD	1 446	2 058	2 454	1 294	1 588
F.6	Total insurance technical reserves	NQAW	44 842	31 364	41 821	47 312	55 040
F.7	Other accounts receivable	NQBK	19 944	11 064	14 711	13 963	81 813
F.A	Total net acquisition of financial assets	NQBL	582 499	900 066	1 178 541	1 385 312	1 645 074

1 UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ million

			2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT						
F.A	Net acquisition of financial assets						
F.1	Monetary gold and special drawing rights (SDRs)	NQAD	-50	-24	-132	18	333
F.2	Currency and deposits						
F.21	Currency	NYPY	1 154	2 439	6 517	1 950	3 203
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	NYQC	323 763	175 589	577 399	-24 412	66 059
F.229	Deposits with rest of the world monetary financial institutions	NYQK	516 077	-486 838	-235 973	208 571	98 795
F.29	Other deposits	NYQM	12 528	32 469	16 691	-8 823	18 694
F.2	Total currency and deposits	NQAK	853 522	-276 341	364 634	177 286	186 751
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	NYQQ	-4 914	841	25 388	-10 443	10 312
F.3312	Issued by UK local government	NYQY	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRA	3 660	-12 858	-63 596	-18 948	-14 578
F.3316	Issued by other UK residents	NYRK	-1 882	-1 516	-2 592	799	5 464
F.3319	Issued by the rest of the world	NYRM	-2 625	-22 891	14 204	-1 875	17
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	NYRQ	11 661	67 523	171 895	91 710	86 281
F.3322	Issued by UK local government	NYRW	-9	-70	-83	-17	595
F.3325	Medium term bonds issued by UK MFIs ¹	NYRY	20 762	14 268	33 376	-1 262	-36 592
F.3326	Other medium & long term bonds issued by UK residents	NYSE	27 959	136 040	58 107	-31 323	-2 288
F.3329	Long term bonds issued by the rest of the world	NYSG	68 073	-43 385	147 842	80 684	41 184
F.34	Financial derivatives	NYSI	26 969	121 491	-29 194	-32 895	-16 166
F.3	Total securities other than shares	NQAL	149 654	259 443	355 347	76 430	74 229
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYSS	516 578	26 321	-200 984	-20 063	-51 171
F.42	Long term loans						
F.421	Direct investment	NYTE	56 427	118 539	-55 428	-16 772	-19 946
F.422	Loans secured on dwellings	NYTK	107 776	39 822	11 076	5 382	9 366
F.423	Finance leasing	NYTS	1 144	546	410	620	469
F.424	Other long-term loans by UK residents	NYTU	33 783	-20 852	-30 195	19 339	7 472
F.4	Total loans	NQAN	715 708	164 376	-275 121	-11 494	-53 810
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	NYUG	-17 764	5 000	75 972	5 550	3 780
F.515	Unquoted UK shares	NYUI	4 169	53 032	28 592	-12 974	7 269
F.516	Other UK equity (including direct investment in property)	NYUK	-2 503	-1 048	-539	-567	-441
F.517	UK shares and bonds issued by other UK residents	NSQJ	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NYUQ	152 954	17 289	31 877	50 338	51 132
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	NYUY	-2 225	-4 618	26 236	43 093	16 099
F.529	Rest of the world mutual funds' shares	NYVA	-110	-376	-1 544	-185	-58
F.5	Total shares and other equity	NQAP	134 521	69 279	160 594	85 255	77 781
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	NQAX	53 923	10 577	12 172	16 373	7 246
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQBD	-1 852	5 668	-231	-12 109	35
F.6	Total insurance technical reserves	NQAW	52 071	16 245	11 941	4 264	7 281
F.7	Other accounts receivable	NQBK	-15 274	32 515	-3 178	7 237	21 374
F.A	Total net acquisition of financial assets	NQBL	1 890 152	265 493	614 085	338 996	313 939

1 UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ million

			2002	2003	2004	2005	2006
III.2	FINANCIAL ACCOUNT continued						
F.L	Net acquisition of financial liabilities						
F.2	Currency and deposits						
F.21	Currency	NYPZ	1 712	3 174	5 631	1 125	1 899
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	NYQD	218 055	399 447	541 402	587 184	782 432
F.29	Other deposits	NYQN	2 440	2 730	2 441	6 052	5 228
F.2	Total currency and deposits	NQCK	222 207	405 351	549 474	594 361	789 559
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	NYQR	10 330	2 592	999	-3 902	-1 752
F.3312	Issued by UK local government	NYQZ	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRB	25 599	-11 489	8 023	-3 490	53 189
F.3316	Issued by other UK residents	NYRL	8 850	-2 181	-3 043	217	2 800
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	NYRR	1 555	31 474	34 176	39 820	41 100
F.3322	Issued by UK local government	NYRX	47	18	-226	213	360
F.3325	Medium term bonds issued by UK MFIs ¹	NYRZ	4 238	25 258	29 810	37 843	40 534
F.3326	Other medium & long term bonds issued by UK residents	NYSF	45 132	101 297	88 869	113 814	119 195
F.34	Financial derivatives	NYSJ	-274	-75	-	-	-
F.3	Total securities other than shares	NQCM	95 477	146 894	158 608	184 515	255 426
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excl loans secured on dwellings & financial leasing	NYST	70 027	88 503	123 812	119 769	185 854
F.419	Loans by rest of the world monetary financial institutions	NYTB	-33 874	70 716	135 773	221 923	16 120
F.42	Long term loans						
F.421	Direct investment	NYTF	50 445	12 927	18 354	44 408	37 337
F.422	Loans secured on dwellings	NYTL	83 644	101 994	102 310	89 948	109 993
F.423	Finance leasing	NYTT	979	1 195	1 153	1 029	958
F.424	Other long-term loans by UK residents	NYTV	6 847	10 093	11 919	41 750	51 644
F.429	Other long-term loans by the rest of the world	NYTX	-30	124	904	94	228
F.4	Total loans	NQCN	178 038	285 552	394 225	518 921	402 134
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	NYUH	18 881	14 175	16 625	3 055	21 070
F.515	Unquoted UK shares	NYUJ	16 008	27 066	31 381	49 626	59 371
F.516	Other UK equity (including direct investment in property)	NYUL	-2 316	-5 109	-3 180	-3 244	-3 062
F.517	UK shares and bonds issued by other UK residents	NSQK	-	-	-	-	-
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	NYUZ	6 259	8 212	3 489	8 300	14 866
F.5	Total shares and other equity	NQCS	38 832	44 344	48 315	57 737	92 245
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	NQCD	43 395	29 302	39 356	45 963	53 443
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQDD	1 781	687	3 778	3 969	6 011
F.6	Total insurance technical reserves	NQCV	45 176	29 989	43 134	49 932	59 454
F.7	Other accounts payable	NQDG	18 974	10 497	14 249	15 081	80 232
F.L	Total net acquisition of financial liabilities	NQDH	598 704	922 627	1 208 005	1 420 547	1 679 050
B.9	Net lending / borrowing						
F.A	Total net acquisition of financial assets	NQBL	582 499	900 066	1 178 541	1 385 312	1 645 074
-F.L	less Total net acquisition of financial liabilities	-NQDH	-598 704	-922 627	-1 208 005	-1 420 547	-1 679 050
B.9f	Net lending (+) / net borrowing (-), from financial account	NQDL	-16 205	-22 561	-29 464	-35 235	-33 976
dB.9f	Statistical discrepancy between financial and non-financial accounts	NYVK	-5 274	4 589	5 876	10 809	-4 146
B.9	Net lending (+) / net borrowing (-), from capital account	NQFH	-21 479	-17 972	-23 588	-24 426	-38 122

1 UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ million

			2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT continued						
F.L	Net acquisition of financial liabilities						
F.2	Currency and deposits						
F.21	Currency	NYPZ	1 165	2 495	6 445	2 140	3 316
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	NYQD	1 004 812	-283 506	253 427	37 741	138 959
F.29	Other deposits	NYQN	12 229	32 187	16 892	-8 530	19 260
F.2	Total currency and deposits	NQCK	1 018 206	-248 824	276 764	31 351	161 535
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	NYQR	-1 367	13 494	25 975	-2 077	14 454
F.3312	Issued by UK local government	NYQZ	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRB	17 860	-47 499	22 398	-85 918	-91 548
F.3316	Issued by other UK residents	NYRL	1 040	1 621	-8 011	4 083	9 003
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	NYRR	38 898	96 058	195 183	170 200	126 691
F.3322	Issued by UK local government	NYRX	-9	-70	-83	-17	595
F.3325	Medium term bonds issued by UK MFIs ¹	NYRZ	57 261	-8 674	60 343	3 031	-44 324
F.3326	Other medium & long term bonds issued by UK residents	NYSF	149 773	316 106	64 946	26 136	12 893
F.34	Financial derivatives	NYSJ	-	-	-	-	-
F.3	Total securities other than shares	NQCM	263 456	371 036	360 751	115 438	27 764
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excl loans secured on dwellings & financial leasing	NYST	290 051	148 979	-83 584	-37 152	-64 764
F.419	Loans by rest of the world monetary financial institutions	NYTB	55 061	-276 464	-80 989	154 675	114 305
F.42	Long term loans						
F.421	Direct investment	NYTF	8 696	86 748	-45 482	-4 853	-16 498
F.422	Loans secured on dwellings	NYTL	107 776	39 822	11 076	5 382	9 366
F.423	Finance leasing	NYTT	1 144	546	410	620	469
F.424	Other long-term loans by UK residents	NYTV	34 230	-20 517	-30 179	19 161	7 269
F.429	Other long-term loans by the rest of the world	NYTX	-25	414	405	-245	-1 231
F.4	Total loans	NQCN	496 933	-20 472	-228 343	137 588	48 916
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	NYUH	13 738	59 888	120 762	21 725	7 918
F.515	Unquoted UK shares	NYUJ	92 874	89 525	73 884	6 181	38 977
F.516	Other UK equity (including direct investment in property)	NYUL	-145	445	-7	-35	91
F.517	UK shares and bonds issued by other UK residents	NSQK	-	-	-	-	-
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	NYUZ	-2 204	-4 607	26 271	43 137	16 108
F.5	Total shares and other equity	NQCS	104 263	145 251	220 910	71 008	63 094
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	NQCD	53 886	10 575	12 131	16 364	7 212
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQDD	-6 075	1 754	-1 953	-12 463	41
F.6	Total insurance technical reserves	NQCV	47 811	12 329	10 178	3 901	7 253
F.7	Other accounts payable	NQDG	-15 535	32 158	-3 525	7 987	21 246
F.L	Total net acquisition of financial liabilities	NQDH	1 915 134	291 478	636 735	367 273	329 808
B.9	Net lending / borrowing						
F.A	Total net acquisition of financial assets	NQBL	1 890 152	265 493	614 085	338 996	313 939
-F.L	/less Total net acquisition of financial liabilities	-NQDH	-1 915 134	-291 478	-636 735	-367 273	-329 808
B.9f	Net lending (+) / net borrowing (-), from financial account	NQDL	-24 982	-25 985	-22 650	-28 277	-15 869
dB.9f	Statistical discrepancy between financial and non-financial accounts	NYVK	-4 611	14 813	8 550	-5 302	-9 732
B.9	Net lending (+) / net borrowing (-), from capital account	NQFH	-29 593	-11 172	-14 100	-33 579	-25 601

¹ UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

£ billion

			2002	2003	2004	2005	2006
IV.3	FINANCIAL BALANCE SHEET						
	at end of period						
AN	Non-financial assets	NG2A	4 714.6	5 110.1	5 612.1	5 812.1	6 325.9
AF.A	Financial assets						
AF.1	Monetary gold and special drawing rights (SDRs)	NYVN	2.4	2.6	2.5	3.2	3.4
AF.2	Currency and deposits						
AF.21	Currency	NYVV	40.5	43.6	49.1	50.1	52.0
AF.22	Transferable deposits						
AF.221	Deposits with UK monetary financial institutions	NYVZ	1 595.3	1 913.5	2 125.9	2 473.9	2 957.8
AF.229	Deposits with rest of the world monetary financial institutions	NYWH	1 203.3	1 399.9	1 605.3	2 055.5	2 189.5
AF.29	Other deposits	NYWJ	73.6	75.1	78.4	85.5	90.1
AF.2	Total currency and deposits	NYVT	2 912.7	3 432.0	3 858.7	4 665.0	5 289.4
AF.3	Securities other than shares						
AF.331	Short term: money market instruments						
AF.3311	Issued by UK central government	NYWP	21.2	22.1	21.2	18.3	15.8
AF.3312	Issued by UK local government	NYWX	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NYWZ	162.3	151.5	152.5	155.6	165.7
AF.3316	Issued by other UK residents	NYXJ	21.0	21.8	10.8	13.4	19.1
AF.3319	Issued by the rest of the world	NYXL	48.7	62.0	58.3	63.8	75.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321	Issued by UK central government	NYXP	254.8	265.8	289.1	313.5	315.8
AF.3322	Issued by UK local government	NYXV	0.8	0.8	0.6	0.8	1.2
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXX	37.4	53.3	63.8	80.0	91.0
AF.3326	Other medium & long term bonds issued by UK residents	NYXD	288.7	319.8	355.0	417.4	472.0
AF.3329	Long term bond issued by the rest of the world	NYXF	538.2	550.1	611.3	717.2	798.3
AF.34	Financial derivatives	NYXH	0.2	—	1 367.6	1 650.4	1 727.2
AF.3	Total securities other than shares	NYWL	1 373.4	1 447.4	2 930.3	3 430.4	3 681.7
AF.4	Loans						
AF.41	Short term loans						
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYT	1 142.5	1 283.9	1 487.7	1 754.5	1 969.0
AF.42	Long term loans						
AF.421	Direct investment	NYZF	176.2	175.3	205.5	222.6	224.1
AF.422	Loans secured on dwellings	NYZL	669.4	772.9	881.1	965.4	1 077.2
AF.423	Finance leasing	NYZT	27.2	28.3	29.5	30.5	31.5
AF.424	Other long-term loans by UK residents	NYZV	164.8	177.0	196.6	207.0	247.8
AF.4	Total loans	NYYP	2 180.0	2 437.5	2 800.3	3 180.0	3 549.6
AF.5	Shares and other equity						
AF.51	Shares and other equity, excluding mutual funds' shares						
AF.514	Quoted UK shares	NZAJ	707.4	833.6	891.4	985.1	1 065.3
AF.515	Unquoted UK shares	NZAL	373.3	414.8	456.1	504.7	549.3
AF.516	Other UK equity (including direct investment in property)	NZAN	97.2	105.8	114.6	130.8	122.1
AF.517	UK shares and bonds issued by other UK residents	NSRC	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NZAT	931.3	1 049.0	1 128.8	1 348.3	1 459.0
AF.52	Mutual funds' shares						
AF.521	UK mutual funds' shares	NZBB	214.9	265.2	302.7	383.5	450.7
AF.529	Rest of the world mutual fund share	NZBD	1.4	1.4	1.7	4.1	6.0
AF.5	Total shares and other equity	NYZZ	2 325.5	2 669.8	2 895.4	3 356.6	3 652.4
AF.6	Insurance technical reserves						
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBH	1 361.1	1 481.0	1 573.8	1 858.9	2 030.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBN	50.1	53.2	55.7	57.0	58.6
AF.6	Total insurance technical reserves	NZBF	1 411.2	1 534.3	1 629.5	1 915.9	2 089.0
AF.7	Other accounts receivable	NZBP	290.7	318.6	337.5	346.0	416.9
AF.A	Total financial assets	NZBV	10 495.9	11 842.1	14 454.2	16 897.1	18 682.5

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ billion

			2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET						
	at end of period						
AN	Non-financial assets	NG2A	6 782.3	6 309.1	6 367.8	6 908.2	7 033.0
AF.A	Financial assets						
AF.1	Monetary gold and special drawing rights (SDRs)	NYVN	4.3	6.3	15.7	18.2	19.2
AF.2	Currency and deposits						
AF.21	Currency	NYVV	53.1	55.7	62.1	64.0	67.1
AF.22	Transferable deposits						
AF.221	Deposits with UK monetary financial institutions	NYVZ	2 752.3	3 164.3	3 453.3	3 344.0	3 415.0
AF.229	Deposits with rest of the world monetary financial institutions	NYWH	2 768.0	3 029.5	2 583.7	2 784.3	3 042.6
AF.29	Other deposits	NYWJ	102.6	135.3	151.1	166.0	184.1
AF.2	Total currency and deposits	NYVT	5 676.0	6 384.8	6 250.2	6 358.3	6 708.8
AF.3	Securities other than shares						
AF.331	Short term: money market instruments						
AF.3311	Issued by UK central government	NYWP	10.8	10.5	38.0	27.5	38.0
AF.3312	Issued by UK local government	NYWX	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NYWZ	164.8	158.0	92.2	73.4	55.3
AF.3316	Issued by other UK residents	NYXJ	16.9	14.5	11.6	13.3	18.0
AF.3319	Issued by the rest of the world	NYXL	76.4	72.2	85.2	87.2	88.0
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321	Issued by UK central government	NYXP	332.7	414.6	573.4	687.1	859.3
AF.3322	Issued by UK local government	NYXV	1.2	1.1	1.0	1.0	1.6
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXX	118.4	157.4	181.2	180.6	143.4
AF.3326	Other medium & long term bonds issued by UK residents	NYXD	475.3	465.0	592.7	569.5	592.8
AF.3329	Long term bond issued by the rest of the world	NYXF	903.5	1 076.0	1 175.8	1 292.5	1 365.5
AF.34	Financial derivatives	NYXH	2 821.7	9 611.5	5 275.2	6 406.3	8 120.1
AF.3	Total securities other than shares	NYWL	4 921.6	11 980.7	8 026.5	9 338.4	11 282.0
AF.4	Loans						
AF.41	Short term loans						
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYT	2 537.7	2 990.4	2 504.8	2 472.9	2 379.3
AF.42	Long term loans						
AF.421	Direct investment	NYZF	269.9	376.1	265.4	264.5	244.6
AF.422	Loans secured on dwellings	NYZL	1 181.6	1 225.8	1 235.3	1 238.3	1 245.0
AF.423	Finance leasing	NYZT	32.6	33.2	33.7	34.3	34.8
AF.424	Other long-term loans by UK residents	NYZV	271.5	295.2	306.8	420.4	410.7
AF.4	Total loans	NYYP	4 293.3	4 920.6	4 346.1	4 430.4	4 314.3
AF.5	Shares and other equity						
AF.51	Shares and other equity, excluding mutual funds' shares						
AF.514	Quoted UK shares	NZAJ	1 008.6	599.7	842.4	927.4	809.6
AF.515	Unquoted UK shares	NZAL	541.2	528.2	626.1	666.2	643.9
AF.516	Other UK equity (including direct investment in property)	NZAN	120.5	123.7	118.9	118.1	118.3
AF.517	UK shares and bonds issued by other UK residents	NSRC	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NZAT	1 620.1	1 596.0	1 634.4	1 801.8	1 828.9
AF.52	Mutual funds' shares						
AF.521	UK mutual funds' shares	NZBB	505.6	381.1	504.9	618.2	593.5
AF.529	Rest of the world mutual fund share	NZBD	4.5	2.3	0.8	0.7	0.5
AF.5	Total shares and other equity	NYZZ	3 800.5	3 231.0	3 727.5	4 132.4	3 994.7
AF.6	Insurance technical reserves						
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBH	2 116.2	1 805.5	2 071.7	2 187.9	2 172.2
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBN	56.7	62.4	62.2	50.1	50.1
AF.6	Total insurance technical reserves	NZBF	2 172.9	1 867.9	2 133.8	2 238.0	2 222.3
AF.7	Other accounts receivable	NZBP	397.3	405.7	397.9	408.2	417.1
AF.A	Total financial assets	NZBV	21 266.0	28 797.2	24 897.7	26 923.7	28 958.4

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ billion

			2002	2003	2004	2005	2006
IV.3	FINANCIAL BALANCE SHEET continued at end of period						
AF.L	Financial liabilities						
AF.2	Currency and deposits						
AF.21	Currency	NYVW	41.1	44.2	49.8	50.9	52.8
AF.22	Transferable deposits						
AF.221	Deposits with UK monetary financial institutions	NYWA	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5
AF.29	Other deposits	NYWK	75.3	77.0	79.4	86.5	91.5
AF.2	Total currency and deposits	NYVU	3 151.1	3 639.9	4 110.4	4 811.0	5 472.7
AF.3	Securities other than shares						
AF.331	Short term: money market instruments						
AF.3311	Issued by UK central government	NYWQ	21.4	24.0	25.0	21.1	19.4
AF.3312	Issued by UK local government	NYWY	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NYXA	302.6	282.1	283.2	291.7	327.7
AF.3316	Issued by other UK residents	NYXK	51.6	45.6	33.3	35.5	35.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321	Issued by UK central government	NYXQ	311.1	331.9	372.9	424.2	451.3
AF.3322	Issued by UK local government	NYXW	0.8	0.8	0.6	0.8	1.2
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXY	81.0	107.0	134.7	175.4	205.8
AF.3326	Other medium & long term bonds issued by UK residents	NYYE	517.6	615.5	716.8	880.9	1 001.1
AF.34	Financial derivatives	NYYI	—	—	1 373.2	1 661.0	1 764.0
AF.3	Total securities other than shares	NYWM	1 286.2	1 407.0	2 939.8	3 490.8	3 805.9
AF.4	Loans						
AF.41	Short term loans						
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYU	814.1	885.5	991.3	1 112.5	1 259.9
AF.419	Loans by rest of the world monetary financial institutions	NYZC	438.9	512.2	637.6	887.3	872.3
AF.42	Long term loans						
AF.421	Direct investment	NYZG	284.1	280.6	305.1	358.7	376.8
AF.422	Loans secured on dwellings	NYZM	669.4	772.9	881.1	965.4	1 077.2
AF.423	Finance leasing	NYZU	27.2	28.3	29.5	30.5	31.5
AF.424	Other long-term loans by UK residents	NYZW	157.5	169.9	189.2	199.6	242.4
AF.429	Other long-term loans by the rest of the world	NYZY	2.0	2.2	3.2	3.2	3.4
AF.4	Total loans	NYZQ	2 393.2	2 651.6	3 037.0	3 557.2	3 863.5
AF.5	Shares and other equity						
AF.51	Shares and other equity, excluding mutual funds' shares						
AF.514	Quoted UK shares	NZAK	1 126.1	1 334.0	1 441.7	1 644.5	1 804.5
AF.515	Unquoted UK shares	NZAM	609.8	670.2	729.5	853.4	1 002.2
AF.516	Other UK equity (including direct investment in property)	NZAO	113.1	121.7	132.4	149.2	142.3
AF.517	UK shares and bonds issued by other UK residents	NZRD	—	—	—	—	—
AF.52	Mutual funds' shares						
AF.521	UK mutual funds' shares	NZBC	215.8	266.3	303.9	385.0	452.4
AF.5	Total shares and other equity	NZAA	2 064.7	2 392.2	2 607.5	3 032.1	3 401.4
AF.6	Insurance technical reserves						
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBI	1 361.3	1 481.3	1 574.0	1 859.1	2 030.6
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBO	62.8	63.5	67.2	71.2	77.2
AF.6	Total insurance technical reserves	NZBG	1 424.0	1 544.7	1 641.2	1 930.3	2 107.8
AF.7	Other accounts payable	NZBQ	288.6	315.8	335.6	345.2	415.0
AF.L	Total financial liabilities	NZBW	10 607.9	11 951.3	14 671.5	17 166.7	19 066.3
BF.90	Net financial assets / liabilities						
AF.A	Total financial assets	NZBV	10 495.9	11 842.1	14 454.2	16 897.1	18 682.5
-AF.L	less Total financial liabilities	-NZBW	-10 607.9	-11 951.3	-14 671.5	-17 166.7	-19 066.3
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-112.0	-109.2	-217.3	-269.6	-383.8
	Net worth						
AN	Non-financial assets	NG2A	4 714.6	5 110.1	5 612.1	5 812.1	6 325.9
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-112.0	-109.2	-217.3	-269.6	-383.8
B.90	Net worth	CGDA	4 602.5	5 000.9	5 394.7	5 542.5	5 942.1

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ billion

			2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period						
AF.L	Financial liabilities						
AF.2	Currency and deposits						
AF.21	Currency	NYVW	53.9	56.3	62.7	64.7	68.0
AF.22	Transferable deposits						
AF.221	Deposits with UK monetary financial institutions	NYWA	5 895.8	6 761.5	6 429.6	6 412.7	6 687.7
AF.29	Other deposits	NYWK	103.7	136.1	152.1	167.3	186.0
AF.2	Total currency and deposits	NYVU	6 053.4	6 953.9	6 644.4	6 644.7	6 941.7
AF.3	Securities other than shares						
AF.331	Short term: money market instruments						
AF.3311	Issued by UK central government	NYWQ	18.0	31.5	57.5	55.4	69.8
AF.3312	Issued by UK local government	NYWY	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NYXA	348.5	360.3	360.1	278.3	180.6
AF.3316	Issued by other UK residents	NYXK	36.0	44.4	33.1	38.6	47.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321	Issued by UK central government	NYXQ	492.8	618.2	797.7	996.2	1 247.9
AF.3322	Issued by UK local government	NYXW	1.2	1.1	1.0	1.0	1.6
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXY	285.3	357.6	389.2	384.6	342.7
AF.3326	Other medium & long term bonds issued by UK residents	NYYE	1 081.2	1 222.7	1 447.1	1 415.7	1 468.4
AF.34	Financial derivatives	NYXI	2 835.7	9 486.5	5 195.6	6 338.4	8 057.2
AF.3	Total securities other than shares	NYWM	5 098.7	12 122.4	8 281.2	9 508.3	11 415.7
AF.4	Loans						
AF.41	Short term loans						
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYIU	1 581.7	1 862.6	1 601.3	1 501.7	1 378.2
AF.419	Loans by rest of the world monetary financial institutions	NYZC	949.4	901.3	796.3	959.1	1 068.8
AF.42	Long term loans						
AF.421	Direct investment	NYZG	338.5	425.5	379.1	391.8	375.3
AF.422	Loans secured on dwellings	NYZM	1 181.6	1 225.8	1 235.3	1 238.3	1 245.0
AF.423	Finance leasing	NYZU	32.6	33.2	33.7	34.3	34.8
AF.424	Other long-term loans by UK residents	NYZW	266.3	288.1	301.0	414.2	404.3
AF.429	Other long-term loans by the rest of the world	NYZY	3.3	3.9	4.4	4.5	4.9
AF.4	Total loans	NYIQ	4 353.5	4 740.4	4 351.1	4 544.0	4 511.3
AF.5	Shares and other equity						
AF.51	Shares and other equity, excluding mutual funds' shares						
AF.514	Quoted UK shares	NZAK	1 791.8	1 134.7	1 586.9	1 777.5	1 564.0
AF.515	Unquoted UK shares	NZAM	1 063.1	1 119.5	1 237.4	1 326.6	1 337.2
AF.516	Other UK equity (including direct investment in property)	NZAO	145.3	147.7	143.5	144.6	145.2
AF.517	UK shares and bonds issued by other UK residents	NZRD	—	—	—	—	—
AF.52	Mutual funds' shares						
AF.521	UK mutual funds' shares	NZBC	507.3	382.1	506.2	619.9	594.8
AF.5	Total shares and other equity	NZAA	3 507.5	2 784.0	3 474.0	3 868.5	3 641.3
AF.6	Insurance technical reserves						
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBI	2 116.4	1 805.8	2 071.9	2 188.1	2 172.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBO	71.1	72.9	70.9	58.5	58.5
AF.6	Total insurance technical reserves	NZBG	2 187.6	1 878.7	2 142.8	2 246.6	2 230.9
AF.7	Other accounts payable	NZBQ	393.7	401.6	392.6	403.0	414.0
AF.L	Total financial liabilities	NZBW	21 594.4	28 881.0	25 286.1	27 215.1	29 154.9
BF.90	Net financial assets / liabilities						
AF.A	Total financial assets	NZBV	21 266.0	28 797.2	24 897.7	26 923.7	28 958.4
-AF.L	less Total financial liabilities	-NZBW	-21 594.4	-28 881.0	-25 286.1	-27 215.1	-29 154.9
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-328.4	-83.8	-388.4	-291.4	-196.4
	Net worth						
AN	Non-financial assets	NG2A	6 782.3	6 309.1	6 367.8	6 908.2	7 033.0
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-328.4	-83.8	-388.4	-291.4	-196.4
B.90	Net worth	CGDA	6 453.9	6 225.3	5 979.4	6 616.8	6 836.6

1 UK monetary financial institutions

1.7A UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES	TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	Not sector -ised S.N	S.2	
Current accounts									
I	PRODUCTION / EXTERNAL								
0	ACCOUNT OF GOODS AND SERVICES								
P.7	Imports of goods and services						462 624		462 624
P.6	Exports of goods and services							429 570	429 570
P.1	Output at basic prices	2 651 047	1 653 557	234 495	351 817	411 178			2 651 047
P.2	Intermediate consumption							1 360 102	1 360 102
D.21-D.31	Taxes /less subsidies on products	149 986					149 986		149 986
II.1.1	GENERATION OF INCOME								
B.1g	Gross domestic product, value added at market prices	1 440 931	773 970	115 774	171 632	229 567	149 986		1 440 931
B.11	External balance of goods and services							33 054	33 054
II.1.2	ALLOCATION OF PRIMARY INCOME								
D.1	Compensation of employees	770 513				770 513	1 761		772 274
D.21-D.31	Taxes /less subsidies on products	145 080			145 080		4 906		149 986
D.29-D.39	Other taxes /less subsidies on production	16 637	17 562	2 076	–	–3 001	–3 051		13 586
B.2g	Operating surplus, gross	416 343	266 064	61 591	13 963	74 725			416 343
B.3g	Mixed income, gross	86 735				86 735			86 735
di	Statistical discrepancy between income components and GDP	–					–		–
D.4	Property income	813 761	110 534	524 925	14 689	163 613	229 721		1 043 482
II.2	SECONDARY DISTRIBUTION OF INCOME								
B.5g	National income, balance of primary incomes, gross	1 471 480	206 524	80 091	156 919	1 027 946	–		1 471 480
D.5	Current taxes on income, wealth etc	241 629			241 629		793		242 422
D.61	Social contributions	212 689	5 754	84 953	121 458	524	–		212 689
	Social benefits								
D.62	other than social transfers in kind	252 045				252 045	2 029		254 074
D.7	Other current transfers	243 642	5 230	53 436	123 648	61 328	29 338		272 980
II.3	REDISTRIBUTION OF INCOME IN KIND								
B.6g	Disposable income, gross	1 459 568	165 191	96 206	293 583	904 588	–		1 459 568
D.63	Social transfers in kind	230 641				230 641			230 641
II.4	USE OF INCOME								
B.7g	Adjusted disposable income, gross	1 459 568	165 191	96 206	98 962	1 099 209	–		1 459 568
B.6g	Disposable income, gross	1 459 568	165 191	96 206	293 583	904 588	–		1 459 568
P.4	Actual final consumption							1 227 389	1 227 389
P.3	Final consumption expenditure							1 227 389	1 227 389
	Adjustment for change in households' net equity in pension funds	27 842				27 842	–2		27 840
Accumulation accounts									
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
B.8g	Saving, gross	232 181	165 191	68 366	–21 983	20 607	–		232 181
B.12	Current external balance						14 413		14 413
D.9	Capital transfers receivable	111 740	9 278	27 187	40 171	35 104	1 308		113 048
D.9	Capital transfers payable	–108 459	–918	–22 034	–56 747	–28 760	–4 589		–113 048
III.1.2	ACQUISITION ON NON-FINANCIAL ASSETS								
	Changes in liabilities and net worth								
B.10.1.g	Changes in net worth due to saving and capital transfers	235 462	173 551	73 519	–38 559	26 951	– 11 132		246 594
P.51	Gross fixed capital formation							242 042	242 042
–K.1	(Consumption of fixed capital)								
P.52	Changes in inventories							3 968	3 968
P.53	Acquisitions less disposals of valuables							584	584
K.2	Acquisitions less disposals of non-produced non-financial assets								
de	Statistical discrepancy between expenditure components and GDP							–	–
B.9	Net lending(+) / net borrowing(–)	–11 172	32 611	66 946	–70 698	–40 031	– 11 172		–
III.2	FINANCIAL ACCOUNT								
	Changes in liabilities								
F.2	Currency and deposits	–248 824	–	–269 813	20 989	–	–486 919		–735 743
F.3	Securities other than shares	371 036	3 552	257 177	109 482	825	55 215		426 251
F.4	Loans	–20 472	120 024	–205 711	17 665	47 550	–4 454		–24 926
F.5	Shares and other equity	145 251	31 337	113 914		–	16 913		162 164
F.6	Insurance technical reserves	12 329		12 329					12 329
F.7	Other accounts payable	32 158	–4 349	31 745	–4 649	9 411	532		32 690

1.7A UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

		USES					RESOURCES		TOTAL
		UK total Non-financial economy	Financial corporations	General corporations	Households government	Rest of Not the world sector -ised S.N	Goods & services		
		S.1	S.11	S.12	S.13	S.14+S.15	S.2		
Current accounts									
I PRODUCTION / EXTERNAL									
0 ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							462 624	462 624
P.6	Exports of goods and services						429 570		429 570
P.1	Output at basic prices							2 651 047	2 651 047
P.2	Intermediate consumption	1 360 102	879 587	118 721	180 185	181 611			1 360 102
D.21-D.31	Taxes /less subsidies on products							149 986	149 986
B.1g	Gross domestic product, value added at market prices	1 440 931	773 970	115 774	171 632	229 567	149 986		1 440 931
B.11	External balance of goods and services						33 054		33 054
II.1.1 GENERATION OF INCOME									
D.1	Compensation of employees	771 228	490 344	52 107	157 669	71 108	1 046		772 274
D.21-D.31	Taxes /less subsidies on products	149 986					149 986		149 986
D.29-D.39	Other taxes /less subsidies on production	16 637			16 637				16 637
B.2g	Operating surplus, gross	416 343	266 064	61 591	13 963	74 725			416 343
B.3g	Mixed income, gross	86 735				86 735			86 735
di	Statistical discrepancy between income components and GDP	—					—		—
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	Property income	780 640	170 074	506 425	36 501	67 640	262 842		1 043 482
B.5g	National income, balance of primary incomes, gross	1 471 480	206 524	80 091	156 919	1 027 946	—		1 471 480
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	Current taxes on income, wealth etc	241 806	40 845	11 645	1 147	188 169	616		242 422
D.61	Social contributions	212 621				212 621	68		212 689
D.62	Social benefits other than social transfers in kind	254 074	5 754	57 113	190 187	1 020			254 074
D.7	Other current transfers	253 416	5 718	53 516	158 737	35 445	19 564		272 980
B.6g	Disposable income, gross	1 459 568	165 191	96 206	293 583	904 588	—		1 459 568
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	Adjusted disposable income, gross	1 459 568	165 191	96 206	98 962	1 099 209	—		1 459 568
D.63	Social transfers in kind	230 641			194 621	36 020			230 641
II.4 USE OF INCOME									
B.6g	Disposable income, gross								
P.4	Actual final consumption	1 227 389			120 945	1 106 444			1 227 389
P.3	Final consumption expenditure	1 227 389			315 566	911 823			1 227 389
D.8	Adjustment for change in households' net equity in pension funds	27 840		27 840					27 840
B.8g	Saving, gross	232 181	165 191	68 366	—21 983	20 607	—		232 181
B.12	Current external balance						14 413		14 413
Accumulation accounts									
CHANGE IN NET WORTH									
III.1.1 DUE TO SAVING AND CAPITAL TRANSFERS									
D.9	Capital transfers receivable								
D.9	Capital transfers payable								
B.10.1.g	Changes in net worth due to saving and capital transfers	235 462	173 551	73 519	—38 559	26 951	— 11 132		246 594
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	Gross fixed capital formation	242 042	135 795	6 306	32 861	67 079			242 042
-K.1	(Consumption of fixed capital)	—151 370	—86 127	—6 366	—13 963	—44 914			—151 370
P.52	Changes in inventories	3 968	3 763	—6	—	211			3 968
P.53	Acquisitions less disposals of Acquisitions less disposals of	584	20	284	249	31			584
K.2	non-produced non-financial assets	40	1 362	—12	—970	—340	—40		—
de	Statistical discrepancy between expenditure components and GDP	—					—		—
B.9	Net lending(+) / net borrowing(-)	—11 172	32 611	66 946	—70 698	—40 031	— 11 172		—
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	Monetary gold and SDRs	—24			—24		24		
F.2	Currency and deposits	—276 341	—30 498	—336 784	31 769	59 172	—459 402		—735 743
F.3	Securities other than shares	259 443	5 093	251 539	5 659	—2 848	166 808		426 251
F.4	Loans	164 376	100 474	50 246	7 301	6 355	—189 302		—24 926
F.5	Shares and other equity	69 279	121 151	21 837	10 896	—84 605	92 885		162 164
F.6	Insurance technical reserves	16 245	318	33	21	15 873	—3 916		12 329
F.7	Other accounts receivable	32 515	—5 064	7 345	16 689	13 545	175		32 690
dB.9f	Statistical discrepancy between non-financial and financial transactions	14 813	—8 299	12 371	478	10 263	— —14 813		—

1.7B UK summary accounts

2009

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES		TOTAL
		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world sector -ised S.N	Goods & services S.2		
Current accounts										
I	PRODUCTION / EXTERNAL									
0	ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services						424 763		424 763	
P.6	Exports of goods and services							404 161	404 161	
P.1	Output at basic prices	2 601 444	1 593 632	235 206	367 198	405 408			2 601 444	
P.2	Intermediate consumption							1 336 434	1 336 434	
D.21-D.31	Taxes /less subsidies on products	136 853					136 853		136 853	
II.1.1	GENERATION OF INCOME									
B.1g	Gross domestic product, value added at market prices	1 401 863	750 092	130 153	176 982	207 783	136 853		1 401 863	
B.11	External balance of goods and services						20 602		20 602	
II.1.2	ALLOCATION OF PRIMARY INCOME									
D.1	Compensation of employees	777 317				777 317	1 435		778 752	
D.21-D.31	Taxes /less subsidies on products	132 615			132 615		4 238		136 853	
D.29-D.39	Other taxes /less subsidies on production	17 628	18 458	2 533	–	–3 363	–3 409		14 219	
B.2g	Operating surplus, gross	388 788	245 021	71 100	14 675	57 992			388 788	
B.3g	Mixed income, gross	81 018				81 018			81 018	
di	Statistical discrepancy between income components and GDP	1					1		1	
D.4	Property income	466 660	83 112	257 609	11 239	114 700	149 474		616 134	
II.2	SECONDARY DISTRIBUTION OF INCOME									
B.5g	National income, balance of primary incomes, gross	1 419 028	188 952	56 941	150 124	1 023 010	1		1 419 028	
D.5	Current taxes on income, wealth etc	220 115			220 115		565		220 680	
D.61	Social contributions	214 222	6 699	87 653	119 346	524	–		214 222	
D.62	Social benefits other than social transfers in kind	277 421				277 421	2 251		279 672	
D.7	Other current transfers	237 996	4 030	41 322	130 931	61 713	29 338		267 334	
II.3	REDISTRIBUTION OF INCOME IN KIND									
B.6g	Disposable income, gross	1 404 688	154 587	78 251	238 250	933 599	1		1 404 688	
D.63	Social transfers in kind	242 865				242 865			242 865	
II.4	USE OF INCOME									
B.7g	Adjusted disposable income, gross	1 404 688	154 587	78 251	31 248	1 140 601	1		1 404 688	
B.6g	Disposable income, gross	1 404 688	154 587	78 251	238 250	933 599	1		1 404 688	
P.4	Actual final consumption							1 224 156	1 224 156	
P.3	Final consumption expenditure							1 224 156	1 224 156	
D.8	Adjustment for change in households' net equity in pension funds	26 546				26 546	–41		26 505	
Accumulation accounts										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	Saving, gross	180 573	154 587	51 746	–89 609	63 848	1		180 573	
B.12	Current external balance						17 737		17 737	
D.9	Capital transfers receivable	56 104	13 526	10 120	18 922	13 536	1 058		57 162	
D.9	Capital transfers payable	–52 840	–723	–1 981	–44 969	–5 167	–4 322		–57 162	
III.1.2	ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth										
B.10.1.g	Changes in net worth due to saving and capital transfers	183 837	167 390	59 885	–115 656	72 217	1 14 473		198 310	
P.51	Gross fixed capital formation							208 688	208 688	
–K.1	(Consumption of fixed capital)							–10 708	–10 708	
P.52	Changes in inventories							330	330	
P.53	Acquisitions less disposals of valuables									
K.2	Acquisitions less disposals of non-produced non-financial assets									
de	Statistical discrepancy between expenditure components and GDP									
B.9	Net lending(+) / net borrowing(–)	–14 100	55 399	54 774	–152 053	27 779	1 14 100		–	
III.2	FINANCIAL ACCOUNT									
Changes in liabilities										
F.2	Currency and deposits	276 764	–	267 623	9 141	–	–236 034		40 730	
F.3	Securities other than shares	360 751	–8 527	148 414	221 075	–211	132 852		493 603	
F.4	Loans	–228 343	–168 465	–46 432	–21 494	8 048	–172 844		–401 187	
F.5	Shares and other equity	220 910	44 484	176 426		–	30 333		251 243	
F.6	Insurance technical reserves	10 178		10 178					10 178	
F.7	Other accounts payable	–3 525	–1 555	–2 629	–2 722	3 381	455		–3 070	

1.7B UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world

£ million

		USES					RESOURCES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world Not the world sector -ised S.N	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	S.2		
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							424 763	424 763
P.6	Exports of goods and services						404 161		404 161
P.1	Output at basic prices							2 601 444	601 444
P.2	Intermediate consumption	1 336 434	843 540	105 053	190 216	197 625			1 336 434
D.21-D.31	Taxes /less subsidies on products							136 853	136 853
B.1g	Gross domestic product, value added at market prices	1 401 863	750 092	130 153	176 982	207 783	136 853		1 401 863
B.11	External balance of goods and services						20 602		20 602
II.1.1 GENERATION OF INCOME									
D.1	Compensation of employees	777 576	486 613	56 520	162 307	72 136	1 176		778 752
D.21-D.31	Taxes /less subsidies on products	136 853					136 853		136 853
D.29-D.39	Other taxes /less subsidies on production	17 628			17 628				17 628
B.2g	Operating surplus, gross	388 788	245 021	71 100	14 675	57 992			388 788
B.3g	Mixed income, gross	81 018				81 018			81 018
di	Statistical discrepancy between income components and GDP	1					1		1
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	Property income	448 410	139 181	271 768	29 444	8 017	167 724		616 134
B.5g	National income, balance of primary incomes, gross	1 419 028	188 952	56 941	150 124	1 023 010	1		1 419 028
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	Current taxes on income, wealth etc	220 058	33 877	5 115	1 189	179 877	622		220 680
D.61	Social contributions	214 050				214 050	172		214 222
D.62	Social benefits other than social transfers in kind	279 672	6 699	61 148	210 805	1 020			279 672
D.7	Other current transfers	250 314	4 518	41 402	170 272	34 122	17 020		267 334
B.6g	Disposable income, gross	1 404 688	154 587	78 251	238 250	933 599	1		1 404 688
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	Adjusted disposable income, gross	1 404 688	154 587	78 251	31 248	1 140 601	1		1 404 688
D.63	Social transfers in kind	242 865			207 002	35 863			242 865
II.4 USE OF INCOME									
B.6g	Disposable income, gross								
P.4	Actual final consumption	1 224 156			120 857	1 103 299			1 224 156
P.3	Final consumption expenditure	1 224 156			327 859	896 297			1 224 156
D.8	Adjustment for change in households' net equity in pension funds	26 505		26 505					26 505
B.8g	Saving, gross	180 573	154 587	51 746	-89 609	63 848	1		180 573
B.12	Current external balance						17 737		17 737
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9	Capital transfers receivable								
D.9	Capital transfers payable								
B.10.1.g	Changes in net worth due to saving and capital transfers	183 837	167 390	59 885	-115 656	72 217	1 14 473		198 310
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	Gross fixed capital formation	208 688	121 158	4 805	37 436	45 292			208 688
-K.1	(Consumption of fixed capital)	-159 862	-90 888	-6 924	-14 675	-47 375			-159 862
P.52	Changes in inventories	-10 708	-10 289	39	-	-458			-10 708
P.53	Acquisitions less disposals of valuables	330	132	264	-18	-48			330
K.2	Acquisitions less disposals of non-produced non-financial assets	-373	990	4	-1 019	-348	373		-
de	Statistical discrepancy between expenditure components and GDP	-					-		-
B.9	Net lending(+) / net borrowing(-)	-14 100	55 399	54 774	-152 053	27 779	1 14 100		-
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	Monetary gold and SDRs	-132			-132		132		
F.2	Currency and deposits	364 634	-48 986	390 932	9 674	13 014	-323 904		40 730
F.3	Securities other than shares	355 347	-5 521	356 406	1 883	2 579	138 256		493 603
F.4	Loans	-275 121	-50 205	-238 423	4 868	8 639	-126 066		-401 187
F.5	Shares and other equity	160 594	21 683	87 991	37 352	13 568	90 649		251 243
F.6	Insurance technical reserves	11 941	-2 164	-227	-144	14 476	-1 763		10 178
F.7	Other accounts receivable	-3 178	-2 338	6 176	442	-7 458	108		-3 070
dB.9f	Statistical discrepancy between non-financial and financial transactions	8 550	8 867	5 499	4	-5 821	1 -8 550		-

1.7C UK summary accounts

2010

Total economy: all sectors and the rest of the world

£ million

		RESOURCES					USES		TOTAL
		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world sector -ised S.N	Goods & services S.2	
Current accounts									
I	PRODUCTION / EXTERNAL								
0	ACCOUNT OF GOODS AND SERVICES								
P.7	Imports of goods and services						479 387		479 387
P.6	Exports of goods and services							447 885	447 885
P.1	Output at basic prices	2 669 188	1 651 855	216 964	373 630	426 739			2 669 188
P.2	Intermediate consumption							1 360 227	1 360 227
D.21-D.31	Taxes /less subsidies on products	157 607					157 607		157 607
II.1.1	GENERATION OF INCOME								
B.1g	Gross domestic product, value added at market prices	1 466 569	777 177	123 017	182 593	226 174	157 607		1 466 569
B.11	External balance of goods and services						31 502		31 502
II.1.2	ALLOCATION OF PRIMARY INCOME								
D.1	Compensation of employees	796 032				796 032	1 486		797 518
D.21-D.31	Taxes /less subsidies on products	152 421			152 421		5 186		157 607
D.29-D.39	Other taxes /less subsidies on production	21 723	22 315	2 392	–	–2 984	–3 032		18 691
B.2g	Operating surplus, gross	405 536	258 867	61 020	15 500	70 149			405 536
B.3g	Mixed income, gross	85 281				85 281			85 281
di	Statistical discrepancy between income components and GDP	1					1		1
D.4	Property income	442 481	89 765	225 307	8 620	118 789	144 352		586 833
II.2	SECONDARY DISTRIBUTION OF INCOME								
B.5g	National income, balance of primary incomes, gross	1 479 043	212 142	47 564	155 146	1 064 190	1		1 479 043
D.5	Current taxes on income, wealth etc	227 010			227 010		1 059		228 069
D.61	Social contributions	228 033	5 293	98 473	123 739	528	–		228 033
D.62	Social benefits other than social transfers in kind	288 077				288 077	2 224		290 301
D.7	Other current transfers	263 233	4 366	51 110	136 609	71 148	29 183		292 416
II.3	REDISTRIBUTION OF INCOME IN KIND								
B.6g	Disposable income, gross	1 460 778	176 026	72 648	239 611	972 492	1		1 460 778
D.63	Social transfers in kind	249 555				249 555			249 555
II.4	USE OF INCOME								
B.7g	Adjusted disposable income, gross	1 460 778	176 026	72 648	27 634	1 184 469	1		1 460 778
B.6g	Disposable income, gross	1 460 778	176 026	72 648	239 611	972 492	1		1 460 778
P.4	Actual final consumption							1 276 577	1 276 577
P.3	Final consumption expenditure							1 276 578	1 276 578
D.8	Adjustment for change in households' net equity in pension funds	35 220				35 220	–9		35 211
Accumulation accounts									
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
B.8g	Saving, gross	184 210	176 026	37 437	–95 429	66 175	1		184 210
B.12	Current external balance						37 284		37 284
D.9	Capital transfers receivable	40 736	11 854	67	16 623	12 192	1 077		41 813
D.9	Capital transfers payable	–37 085	–769	–67	–32 763	–3 486	–4 728		–41 813
III.1.2	ACQUISITION ON NON-FINANCIAL ASSETS								
B.10.1.g	Changes in liabilities and net worth								
P.51	Changes in net worth due to saving and capital transfers	187 861	187 111	37 437	–111 569	74 881	1 33 633		221 494
–K.1	Gross fixed capital formation (Consumption of fixed capital)							218 631	218 631
P.52	Changes in inventories							2 076	2 076
P.53	Acquisitions less disposals of valuables							786	786
K.2	Acquisitions less disposals of non-produced non-financial assets								
de	Statistical discrepancy between expenditure components and GDP								
B.9	Net lending(+) / net borrowing(–)	–33 579	64 978	31 008	–147 013	17 447	1 33 580		1
III.2	FINANCIAL ACCOUNT								
F.2	Changes in liabilities								
F.2	Currency and deposits	31 351	–	39 342	–7 991	–	208 432		239 783
F.3	Securities other than shares	115 438	–2 618	–50 078	168 106	28	45 914		161 352
F.4	Loans	137 588	–232	108 914	–2 104	31 010	495		138 083
F.5	Shares and other equity	71 008	24 479	46 529		–	50 153		121 161
F.6	Insurance technical reserves	3 901		3 901					3 901
F.7	Other accounts payable	7 987	670	2 285	2 473	2 559	64		8 051

1.7C UK summary accounts 2010

continued

Total economy: all sectors and the rest of the world

£ million

		USES					RESOURCES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world Not the world sector -ised S.N	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	S.2		
Current accounts									
I PRODUCTION / EXTERNAL									
0 ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							479 387	479 387
P.6	Exports of goods and services						447 885		447 885
P.1	Output at basic prices							2 669 188	2 669 188
P.2	Intermediate consumption	1 360 227	874 678	93 947	191 037	200 565			1 360 227
D.21-D.31	Taxes /less subsidies on products							157 607	157 607
B.1g	Gross domestic product, value added at market prices	1 466 569	777 177	123 017	182 593	226 174	157 607		1 466 569
B.11	External balance of goods and services						31 502		31 502
II.1.1 GENERATION OF INCOME									
D.1	Compensation of employees	796 421	495 995	59 605	167 093	73 728	1 097		797 518
D.21-D.31	Taxes /less subsidies on products	157 607					157 607		157 607
D.29-D.39	Other taxes /less subsidies on production	21 723			21 723				21 723
B.2g	Operating surplus, gross	405 536	258 867	61 020	15 500	70 149			405 536
B.3g	Mixed income, gross	85 281				85 281			85 281
di	Statistical discrepancy between income components and GDP	1					1		1
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	Property income	427 464	136 490	238 763	46 150	6 061	159 369		586 833
B.5g	National income, balance of primary incomes, gross	1 479 043	212 142	47 564	155 146	1 064 190	1		1 479 043
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	Current taxes on income, wealth etc	227 411	35 628	10 047	1 236	180 500	658		228 069
D.61	Social contributions	227 949				227 949	84		228 033
	Social benefits								
D.62	other than social transfers in kind	290 301	5 293	63 262	220 722	1 024			290 301
D.7	Other current transfers	278 957	4 854	51 190	180 935	41 978	13 459		292 416
B.6g	Disposable income, gross	1 460 778	176 026	72 648	239 611	972 492	1		1 460 778
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	Adjusted disposable income, gross	1 460 778	176 026	72 648	27 634	1 184 469	1		1 460 778
D.63	Social transfers in kind	249 555			211 977	37 578			249 555
II.4 USE OF INCOME									
B.6g	Disposable income, gross								
P.4	Actual final consumption	1 276 577			123 063	1 153 514			1 276 577
P.3	Final consumption expenditure	1 276 578			335 040	941 537			1 276 578
	Adjustment for change in households' net equity in pension funds	35 211		35 211					35 211
B.8g	Saving, gross	184 210	176 026	37 437	-95 429	66 175	1		184 210
B.12	Current external balance						37 284		37 284
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9	Capital transfers receivable								
D.9	Capital transfers payable								
B.10.1.g	Changes in net worth due to saving and capital transfers	187 861	187 111	37 437	-111 569	74 881	1 33 633		221 494
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	Gross fixed capital formation	218 631	118 987	6 066	36 297	57 280			218 631
-K.1	(Consumption of fixed capital)	-164 006	-94 636	-7 154	-15 500	-46 716			-164 006
P.52	Changes in inventories	2 076	1 930	61	-	85			2 076
P.53	Acquisitions less disposals of valuables	786	26	298	46	416			786
	Acquisitions less disposals of non-produced non-financial assets	-53	1 190	4	-899	-348	53		-
	Statistical discrepancy between expenditure components and GDP	-					-		-
B.9	Net lending(+) / net borrowing(-)	-33 579	64 978	31 008	-147 013	17 447	1 33 580		1
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	Monetary gold and SDRs	18			18		-18		
F.2	Currency and deposits	177 286	44 083	109 759	-7 891	31 335	62 497		239 783
F.3	Securities other than shares	76 430	7 062	63 937	8 204	-2 773	84 922		161 352
F.4	Loans	-11 494	-199	-27 004	9 328	6 381	149 577		138 083
F.5	Shares and other equity	85 255	40 951	36 431	927	6 946	35 906		121 161
F.6	Insurance technical reserves	4 264	-445	-47	-29	4 785	-363		3 901
F.7	Other accounts receivable	7 237	-116	2 568	2 746	2 039	814		8 051
	Statistical discrepancy between non-financial and financial transactions	-5 302	-4 059	-3 743	168	2 331	1 5 303		1

1.7D UK summary accounts 2011

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES		TOTAL
		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPIs S.14+S.15	Rest of the world Not the sector -ised S.N	Goods & services S.2		
Current accounts										
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES										
P.7	Imports of goods and services						516 609			516 609
P.6	Exports of goods and services							492 646		492 646
P.1	Output at basic prices	..	..	..	376 393	..				..
P.2	Intermediate consumption							..		..
D.21-D.31	Taxes less subsidies on products	175 526					175 526			175 526
II.1.1 GENERATION OF INCOME										
B.1g	Gross domestic product, value added at market prices	1 516 153	..	..	184 445	242 050	174 919			1 516 153
B.11	External balance of goods and services							23 963		23 963
II.1.2 ALLOCATION OF PRIMARY INCOME										
D.1	Compensation of employees	814 343				814 343	1 293			815 636
D.21-D.31	Taxes less subsidies on products	170 404			170 404		5 122			175 526
D.29-D.39	Other taxes less subsidies on production	18 603	19 585	2 124	-	-3 106	-3 163			15 440
B.2g	Operating surplus, gross	422 514	270 740	52 031	16 301	83 442				422 514
B.3g	Mixed income, gross	85 602				85 602				85 602
di	Statistical discrepancy between income components and GDP	-607					-607			-607
D.4	Property income	483 279	96 864	252 022	7 972	126 421	170 242			653 521
II.2 SECONDARY DISTRIBUTION OF INCOME										
National income,										
B.5g	balance of primary incomes, gross	1 531 327	215 665	48 557	164 224	1 103 488	-607			1 531 327
D.5	Current taxes on income, wealth etc	233 993			233 993		924			234 917
D.61	Social contributions	234 629	4 121	101 880	128 100	528	-			234 629
	Social benefits									
D.62	other than social transfers in kind	297 056				297 056	2 316			299 372
D.7	Other current transfers	263 463	5 207	56 980	130 599	70 677	31 178			294 641
II.3 REDISTRIBUTION OF INCOME IN KIND										
B.6g	Disposable income, gross	1 511 036	179 516	71 965	253 762	1 006 400	-607			1 511 036
D.63	Social transfers in kind	255 202				255 202				255 202
II.4 USE OF INCOME										
B.7g	Adjusted disposable income, gross	1 511 036	179 516	71 965	38 125	1 222 037	-607			1 511 036
B.6g	Disposable income, gross	1 511 036	179 516	71 965	253 762	1 006 400	-607			1 511 036
P.4	Actual final consumption							1 313 251		1 313 251
P.3	Final consumption expenditure							1 313 251		1 313 251
	Adjustment for change in households' net equity in pension funds	37 110				37 110	-34			37 076
Accumulation accounts										
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
B.8g	Saving, gross	197 819	179 516	34 889	-85 237	69 258	-607			197 819
B.12	Current external balance							29 046		29 046
D.9	Capital transfers receivable	36 189	9 854	31	17 393	8 911	1 119			37 308
D.9	Capital transfers payable	-33 157	-799	-31	-28 610	-3 717	-4 151			-37 308
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS										
Changes in liabilities and net worth										
B.10.1.g	Changes in net worth due to saving and capital transfers	200 851	188 571	34 889	-96 454	74 452	-607	26 014		226 865
P.51	Gross fixed capital formation								215 467	215 467
-K.1	(Consumption of fixed capital)									
P.52	Changes in inventories								8 646	8 646
P.53	Acquisitions less disposals of valuables								1 645	1 645
K.2	Acquisitions less disposals of non-produced non-financial assets									
de	Statistical discrepancy between expenditure components and GDP								1 106	1 106
B.9	Net lending(+) / net borrowing(-)	-25 601	65 686	26 171	-128 319	12 574	-1 713	25 602		1
III.2 FINANCIAL ACCOUNT										
Changes in liabilities										
F.2	Currency and deposits	161 535	-	151 022	10 513	-	98 710			260 245
F.3	Securities other than shares	27 764	14 613	-128 975	141 740	386	25 035			52 799
F.4	Loans	48916	-17 702	48 074	386	18 158	-6 150			42 766
F.5	Shares and other equity	63 094	23 550	39 544		-	51 074			114 168
F.6	Insurance technical reserves	7 253		7 253						7 253
F.7	Other accounts payable	21 246	4 848	9 013	8 728	-1 343	433			21 679

1.7D UK summary accounts 2011

continued

Total economy: all sectors and the rest of the world

£ million

		USES					RESOURCES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	Not the world sector -ised S.N	S.2	
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							516 609	516 609
P.6	Exports of goods and services						492 646		492 646
P.1	Output at basic prices							..	..
P.2	Intermediate consumption	..	..	..	191 948	..			..
D.21-D.31	Taxes /less subsidies on products							175 526	175 526
B.1g	Gross domestic product, value added at market prices	1 516 153	..	..	184 445	242 050 174 919			1 516 153
B.11	External balance of goods and services						23 963		23 963
II.1.1 GENERATION OF INCOME									
D.1	Compensation of employees	814 515	508 751	61 508	168 144	76 112	1 121		815 636
D.21-D.31	Taxes /less subsidies on products	175 526					175 526		175 526
D.29-D.39	Other taxes /less subsidies on production	18 603			18 603				18 603
B.2g	Operating surplus, gross	422 514	270 740	52 031	16 301	83 442			422 514
B.3g	Mixed income, gross	85 602				85 602			85 602
di	Statistical discrepancy between income components and GDP	-607					-607		-607
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	Property income	465 974	151 939	255 496	52 219	6 320	187 547		653 521
B.5g	National income, balance of primary incomes, gross	1 531 327	215 665	48 557	164 224	1 103 488	-607		1 531 327
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	Current taxes on income, wealth etc	234 446	35 661	11 872	1 356	185 557	471		234 917
D.61	Social contributions	234 609				234 609	20		234 629
D.62	Social benefits other than social transfers in kind	299 372	4 121	64 804	229 423	1 024			299 372
D.7	Other current transfers	281 005	5 695	58 776	172 375	44 159	13 636		294 641
B.6g	Disposable income, gross	1 511 036	179 516	71 965	253 762	1 006 400	-607		1 511 036
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	Adjusted disposable income, gross	1 511 036	179 516	71 965	38 125	1 222 037	-607		1 511 036
D.63	Social transfers in kind	255 202			215 637	39 565			255 202
II.4 USE OF INCOME									
B.6g	Disposable income, gross								
P.4	Actual final consumption	1 313 251			123 362	1 189 889			1 313 251
P.3	Final consumption expenditure	1 313 251			338 999	974 252			1 313 251
D.8	Adjustment for change in households' net equity in pension funds	37 076		37 076					37 076
B.8g	Saving, gross	197 819	179 516	34 889	-85 237	69 258	-607		197 819
B.12	Current external balance						29 046		29 046
Accumulation accounts									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9	Capital transfers receivable								
D.9	Capital transfers payable								
B.10.1.g	Changes in net worth due to saving and capital transfers	200 851	188 571	34 889	-96 454	74 452	-607	26 014	226 865
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	Gross fixed capital formation	215 467	112 692	8 387	33 173	61 218			215 467
-K.1	(Consumption of fixed capital)	-170 986	-97 887	-7 435	-16 301	-49 363			-170 986
P.52	Changes in inventories	8 646	8 690	50	-	-94			8 646
P.53	Acquisitions less disposals of valuables	1 645	228	281	34	1 102			1 645
K.2	Acquisitions less disposals of non-produced non-financial assets	-412	1 275	4	-1 343	-348		412	-
de	Statistical discrepancy between expenditure components and GDP	1 106					1 106		1 106
B.9	Net lending(+) / net borrowing(-)	-25 601	65 686	26 171	-128 319	12 574	-1 713	25 602	1
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	Monetary gold and SDRs	333			333		-333		
F.2	Currency and deposits	186 751	56 894	77 295	11 967	40 595	73 494		260 245
F.3	Securities other than shares	74 229	-8 170	73 492	8 217	690	-21 430		52 799
F.4	Loans	-53 810	-43 500	-7 614	6 695	-9 391	96 576		42 766
F.5	Shares and other equity	77 781	65 208	17 966	1 575	-6 968	36 387		114 168
F.6	Insurance technical reserves	7 281	7	1	-	7 273	-28		7 253
F.7	Other accounts receivable	21 374	10 605	667	3 449	6 653	305		21 679
dB.9f	Statistical discrepancy between non-financial and financial transactions	-9 732	9 951	-9 705	812	-9 077	-1 713	9 733	1

1.7.1 UK summary accounts

2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
		S.1	S.11	S.12			
I	PRODUCTION ACCOUNT						
	Resources						
P.1	Output						
P.11	Market output*	2 165 007	1 633 642	211 923			
P.12	Output for own final use	131 563	18 213	5 041			
P.13	Other non-market output	372 618					
P.1	Total output	2 669 188	1 651 855	216 964			
D.21	Taxes on products	163 822					
-D.31	less Subsidies on products	-6 215					
Total	Total resources	2 826 795	1 651 855	216 964			
	Uses						
P.2	Intermediate consumption	1 360 227	874 678	93 947			
B.1*g	Gross domestic product	1 466 569	777 177	123 017	66 517	32 423	24 077
Total	Total uses	2 826 795	1 651 855	216 964			
B.1*g	Gross domestic product	1 466 569	777 177	123 017	66 517	32 423	24 077
-K.1	less Fixed capital consumption	-164 006	-94 636	-7 154			
B.1*n	Net domestic product	1 302 563	682 541	115 863			

1.7.2 UK summary accounts

2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
		S.1	S.11	S.12			
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS						
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT						
II.1.1	GENERATION OF INCOME ACCOUNT						
	Resources						
B.1*g	Total resources (gross domestic product)	1 466 569	777 177	123 017	66 517	32 423	24 077
	external balance of goods & services						
	Uses						
D.1	Compensation of employees						
D.11	Wages and salaries	656 700	416 464	48 281	26 534	14 772	6 973
D.12	Employers' social contributions	139 721	79 531	11 324	5 285	4 062	1 979
D.1	Total	796 421	495 995	59 605	31 819	18 834	8 952
D.2	Taxes on production and imports, paid						
D.21	Taxes on products and imports	163 822					
D.29	Production taxes other than on products	27 947	25 507	2 392	1 572	237	583
D.2	Total taxes on production and imports	191 769	25 507	2 392	1 572	237	583
-D.3	less Subsidies, received						
-D.31	Subsidies on products	-6 215					
-D.39	Production subsidies other than on products	-6 224	-3 192	-	-	-	-
-D.3	Total subsidies on production	-12 439	-3 192	-	-	-	-
B.2g	Operating surplus, gross	405 536	258 867	61 020	33 126	13 352	14 542
B.3g	Mixed income, gross	85 281					
di	Statistical discrepancy between income components and GDP	1					
B.1*g	Total uses (gross domestic product)	1 466 569	777 177	123 017	66 517	32 423	24 077
-K.1	After deduction of fixed capital consumption	-164 006	-94 636	-7 154			
B.2n	Operating surplus, net	258 803	164 231	53 866			
B.3n	Mixed income, net	68 008					

1.7.1 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
I	PRODUCTION ACCOUNT							
	Resources							
P.1	Output							
P.11	Market output*	38 120	12 219	25 901	281 321			
P.12	Output for own final use	470	36	434	107 839			
P.13	Other non-market output	335 040	205 138	129 902	37 578			
P.1	Total output	373 630	217 393	156 237	426 739			
D.21	Taxes on products					163 822	163 822	
-D.31	less Subsidies on products					-6 215	-6 215	
Total	Total resources	373 630	217 393	156 237	426 739	157 607	157 607	
	Uses							
P.2	Intermediate consumption	191 037	119 194	71 843	200 565			
B.1*g	Gross domestic product	182 593	98 199	84 394	226 174	157 607	157 607	
Total	Total uses	373 630	217 393	156 237	426 739	157 607	157 607	
B.1*g	Gross domestic product	182 593	98 199	84 394	226 174	157 607	157 607	
-K.1	less Fixed capital consumption	-15 500	-7 587	-7 913	-46 716			
B.1*n	Net domestic product	167 093	90 612	76 481	179 458	157 607	157 607	

1.7.2 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS							
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT							
II.1.1	GENERATION OF INCOME ACCOUNT							
	Resources							
B.1*g	Total resources (gross domestic product)	182 593	98 199	84 394	226 174	157 607	157 607	
	external balance of goods & services							31 502
	Uses							
D.1	Compensation of employees							
D.11	Wages and salaries	129 980	71 643	58 337	61 975			1 097
D.12	Employers' social contributions	37 113	18 969	18 144	11 753			
D.1	Total	167 093	90 612	76 481	73 728			1 097
D.2	Taxes on production and imports, paid							
D.21	Taxes on products and imports					163 822	163 822	-
D.29	Production taxes other than on products	-	-	-	48			-
D.2	Total taxes on production and imports	-	-	-	48	163 822	163 822	-
-D.3	less Subsidies, received							
-D.31	Subsidies on products					-6 215	-6 215	
-D.39	Production subsidies other than on products	-	-	-	-3 032			
-D.3	Total subsidies on production	-	-	-	-3 032	-6 215	-6 215	
B.2g	Operating surplus, gross	15 500	7 587	7 913	70 149			
B.3g	Mixed income, gross				85 281			
di	Statistical discrepancy between income components and GDP					1		
B.1*g	Total uses (gross domestic product)	182 593	98 199	84 394	226 174	157 607	157 607	
-K.1	After deduction of fixed capital consumption	-15 500	-7 587	-7 913	-46 716			
B.2n	Operating surplus, net	-	-	-	40 706			
B.3n	Mixed income, net				68 008			

1.7.3 UK summary accounts 2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT						
	Resources						
B.2g	Operating surplus, gross	405 536	258 867	61 020	33 126	13 352	14 542
B.3g	Mixed income, gross	85 281					
D.1	Compensation of employees						
D.11	Wages and salaries	656 311					
D.12	Employers' social contributions	139 721					
D.1	Total	796 032					
di	Statistical discrepancy between income components and GDP	1					
D.2	Taxes on production and imports, received						
D.21	Taxes on products						
D.211	Value added tax (VAT)	93 635					
D.212	Taxes and duties on imports excluding VAT	–					
D.2121	Import duties	–					
D.2122	Taxes on imports excluding VAT and import duties	–					
D.214	Taxes on products excluding VAT and import duties	65 001					
D.21	Total taxes on products	158 636					
D.29	Other taxes on production	27 947					
D.2	Total taxes on production and imports, received	186 583					
-D.3	Less Subsidies, paid						
-D.31	Subsidies on products	–6 215					
-D.39	Other subsidies on production	–3 192					
-D.3	Total subsidies	–9 407					
D.4	Property income, received						
D.41	Interest	174 416	5 913	152 724	98 456	30 273	23 995
D.42	Distributed income of corporations	173 889	54 645	67 015	6 767	36 428	23 820
D.43	Reinvested earnings on direct foreign investment	23 243	28 493	–5 250	–8 845	2 378	1 217
D.44	Property income attributed to insurance policy holders	69 481	584	10 786	14	14	10 758
D.45	Rent	1 452	130	32	–	–	32
D.4	Total property income	442 481	89 765	225 307	96 392	69 093	59 822
Total	Total resources	1 906 507	348 632	286 327	129 518	82 445	74 364
	Uses						
D.4	Property income, paid						
D.41	Interest	196 943	22 145	122 826	83 571	38 086	1 169
D.42	Distributed income of corporations	159 421	114 564	44 857	11 534	28 440	4 883
D.43	Reinvested earnings on direct foreign investment	–907	–1 432	525	–183	993	–285
D.44	Property income attributed to insurance policy holders	70 555		70 555			70 555
D.45	Rent	1 452	1 213	–	–	–	–
D.4	Total property income	427 464	136 490	238 763	94 922	67 519	76 322
B.5*g	Gross national income (GNI)	1 479 043	212 142	47 564	34 596	14 926	–1 958
Total	Total uses	1 906 507	348 632	286 327	129 518	82 445	74 364
-K.1	After deduction of fixed capital consumption	–164 006	–94 636	–7 154			
B.5*n	National income, net	1 315 037	117 506	40 410			

1.7.3 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT						
	Resources						
B.2g	Operating surplus, gross	15 500	7 587	7 913	70 149		
B.3g	Mixed income, gross				85 281		
D.1	Compensation of employees						
D.11	Wages and salaries				656 311		1 486
D.12	Employers' social contributions				139 721		
D.1	Total				796 032		1 486
di	Statistical discrepancy between income components and GDP					1	
D.2	Taxes on production and imports, received						
D.21	Taxes on products						
D.211	Value added tax (VAT)	93 635	93 635				2 253
D.212	Taxes and duties on imports excluding VAT						
D.2121	Import duties	–	–				2 933
D.2122	Taxes on imports excluding VAT and import duties	–	–				–
D.214	Taxes on products excluding VAT and import duties	65 001	65 001				–
D.21	Total taxes on products	158 636	158 636				5 186
D.29	Other taxes on production	27 947	27 618	329			
D.2	Total taxes on production and imports, received	186 583	186 254	329			5 186
-D.3	less Subsidies, paid						
-D.31	Subsidies on products	–6 215	–4 444	–1 771			–
-D.39	Other subsidies on production	–3 192	–1 728	–1 464			–3 032
-D.3	Total subsidies	–9 407	–6 172	–3 235			–3 032
D.4	Property income, received						
D.41	Interest	6 203	5 737	466	9 576		88 392
D.42	Distributed income of corporations	1 188	679	509	51 041		55 793
D.43	Reinvested earnings on direct foreign investment						–907
D.44	Property income attributed to insurance policy holders	57		57	58 054		1 074
D.45	Rent	1 172	1 172	–	118		
D.4	Total property income	8 620	7 588	1 032	118 789		144 352
Total	Total resources	201 296	195 257	6 039	1 070 251	1	
	Uses						
D.4	Property income, paid						
D.41	Interest	46 150	42 969	3 181	5 822		65 865
D.42	Distributed income of corporations						70 261
D.43	Reinvested earnings on direct foreign investment						23 243
D.44	Property income attributed to insurance policy holders						
D.45	Rent				239		
D.4	Total property income	46 150	42 969	3 181	6 061		159 369
B.5*g	Gross national income (GNI)	155 146	152 288	2 858	1 064 190	1	
Total	Total uses	201 296	195 257	6 039	1 070 251	1	
-K.1	After deduction of fixed capital consumption	–15 500	–7 587	–7 913	–46 716		
B.5*n	National income, net	139 646	144 701	–5 055	1 017 474	1	

1.7.4 UK summary accounts

2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
B.5*g	Resources						
	Gross national income	1 479 043	212 142	47 564	34 596	14 926	-1 958
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	191 194					
D.59	Other current taxes	35 816					
D.5	Total	227 010					
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	123 628		57 709			57 709
D.6112	Employees' social contributions	85 592		40 240	-	-	40 240
D.6113	Social contributions by self- and non-employed persons	2 720		-	-	-	-
D.611	Total	211 940		97 949	-		97 949
D.612	Imputed social contributions	16 093	5 293	524	263	184	77
D.61	Total	228 033	5 293	98 473	263	184	98 026
D.62	Social benefits other than social transfers in kind	288 077					
D.7	Other current transfers						
D.71	Net non-life insurance premiums	44 957		44 957			44 957
D.72	Non-life insurance claims	38 505	4 366	6 153	97	97	5 959
D.73	Current transfers within general government	132 444					
D.74	Current international cooperation						
D.74	from institutions of the EC	3 179					
D.75	Miscellaneous current transfers	44 148	-	-	-	-	
D.7	Total, other current transfers	263 233	4 366	51 110	97	97	50 916
Total	Total resources	2 485 396	221 801	197 147	34 956	15 207	146 984
	Uses						
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	191 595	35 628	10 047	2 172	5 022	2 853
D.59	Other current taxes	35 816					
D.5	Total	227 411	35 628	10 047	2 172	5 022	2 853
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	123 628					
D.6112	Employees' actual social contributions	85 508					
D.6113	Social contributions by self- and non-employed persons	2 720					
D.611	Total actual social contributions	211 856					
D.612	Imputed social contributions	16 093					
D.61	Total	227 949					
D.62	Social benefits other than social transfers in kind	290 301	5 293	63 262	263	184	62 815
D.7	Other current transfers						
D.71	Net non-life insurance premiums	38 505	4 366	6 153	97	97	5 959
D.72	Non-life insurance claims	44 957		44 957			44 957
D.73	Current transfers within general government	132 444					
D.74	Current international cooperation						
D.74	to institutions of the EC	5 683					
D.75	Miscellaneous current transfers	57 368	488	80	56	24	-
D.75	Of which: GNP based fourth own resource	10 819					
D.7	Total other current transfers	278 957	4 854	51 190	153	121	50 916
B.6*g	Gross national disposable income	1 460 778	176 026	72 648	32 368	9 880	30 400
Total	Total uses	2 485 396	221 801	197 147	34 956	15 207	146 984
-K.1	After deduction of fixed capital consumption	-164 006	-94 636	-7 154			
B.6*n	Disposable income, net	1 296 772	81 390	65 494			

1.7.4 UK summary accounts

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
B.5*g	Resources						
	Gross national income	155 146	152 288	2 858	1 064 190	1	
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	191 194	191 194				1 059
D.59	Other current taxes	35 816	10 229	25 587			
D.5	Total	227 010	201 423	25 587			1 059
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	65 919	65 919				
D.6112	Employees' social contributions	45 352	44 550	802			–
D.6113	Social contributions by self- and non-employed persons	2 720	2 720				
D.611	Total	113 991	113 189	802			–
D.612	Imputed social contributions	9 748	6 343	3 405	528		
D.61	Total	123 739	119 532	4 207	528		–
D.62	Social benefits other than social transfers in kind				288 077		2 224
D.7	Other current transfers						
D.71	Net non-life insurance premiums						345
D.72	Non-life insurance claims	389	–	389	27 597		6 797
D.73	Current transfers within general government	132 444	–	132 444			
	Current international cooperation						5 683
D.74	from institutions of the EC	3 179	3 061	118			
D.75	Miscellaneous current transfers	597	597		43 551		16 358
	Of which: GNP based fourth own resource						10 819
D.7	Total, other current transfers	136 609	3 658	132 951	71 148		29 183
Total	Total resources	642 504	476 901	165 603	1 423 943	1	
	Uses						
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income				145 920		658
D.59	Other current taxes	1 236		1 236	34 580		
D.5	Total	1 236		1 236	180 500		658
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions				123 628		
D.6112	Employees' actual social contributions				85 508		84
D.6113	Social contributions by self- and non-employed persons				2 720		
D.611	Total actual social contributions				211 856		84
D.612	Imputed social contributions				16 093		
D.61	Total				227 949		84
D.62	Social benefits other than social transfers in kind	220 722	193 836	26 886	1 024		778
D.7	Other current transfers						
D.71	Net non-life insurance premiums	389	–	389	27 597		6 797
D.72	Non-life insurance claims						345
D.73	Current transfers within general government	132 444	132 444	–			
	Current international cooperation						3 179
D.74	to institutions of the EC	5 683	5 683				
D.75	Miscellaneous current transfers	42 419	42 393	26	14 381		3 138
	Of which: GNP based fourth own resource	10 819	10 819				
D.7	Total other current transfers	180 935	180 520	415	41 978		13 459
B.6*g	Gross national disposable income	239 611	102 545	137 066	972 492	1	
Total	Total uses	642 504	476 901	165 603	1 423 943	1	
-K.1	After deduction of fixed capital consumption	–15 500	–7 587	–7 913	–46 716		
B.6*n	Disposable income, net	224 111	94 958	129 153	925 776	1	

1.7.5 UK summary accounts

2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT						
	Resources						
B.6*g	Gross national disposable income	1 460 778	176 026	72 648	32 368	9 880	30 400
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind	–					
D.632	Transfers of individual non-market goods and services	249 555					
D.63	Total social transfers in kind	249 555					
Total	Total resources	1 710 333	176 026	72 648	32 368	9 880	30 400
	Uses						
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind	–					
D.632	Transfers of individual non-market goods and services	249 555					
D.63	Total social transfers in kind	249 555					
B.7g	Adjusted disposable income, gross	1 460 778	176 026	72 648	32 368	9 880	30 400
Total	Total uses	1 710 333	176 026	72 648	32 368	9 880	30 400

1.7.5 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT						
	Resources						
B.6*g	Gross national disposable income	239 611	102 545	137 066	972 492	1	
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind				–		
D.632	Transfers of individual non-market goods and services				249 555		
D.63	Total social transfers in kind				249 555		
Total	Total resources	239 611	102 545	137 066	1 222 047	1	
	Uses						
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind				–		
D.632	Transfers of individual non-market goods and services	211 977	123 480	88 497	37 578		
D.63	Total social transfers in kind	211 977	123 480	88 497	37 578		
B.7g	Adjusted disposable income, gross	27 634	–20 935	48 569	1 184 469	1	
Total	Total uses	239 611	102 545	137 066	1 222 047	1	

1.7.6 UK summary accounts

2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
II.4	USE OF INCOME ACCOUNT						
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT						
	Resources						
B.6g	Gross national disposable income	1 460 778	176 026	72 648	32 368	9 880	30 400
D.8	Adjustment for the change in net equity of households in pension funds	35 220					
Total	Total resources	1 495 998	176 026	72 648	32 368	9 880	30 400
	Uses						
P.3	Final consumption expenditure						
P.31	Individual consumption expenditure	1 153 514					
P.32	Collective consumption expenditure	123 063					
P.3	Total	1 276 578					
D.8	Adjustment for the change in net equity of households in pension funds	35 211		35 211			35 211
B.8g	Gross saving	184 210	176 026	37 437	32 368	9 880	-4 811
B.12	Current external balance						
Total	Total uses	1 495 998	176 026	72 648	32 368	9 880	30 400
-K.1	After deduction of fixed capital consumption	-164 006	-94 636	-7 154			
B.8n	Saving, net	20 204	81 390	30 283			
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT						
	Resources						
B.7g	Adjusted disposable income	1 460 778	176 026	72 648	32 368	9 880	30 400
D.8	Adjustment for the change in net equity of households in pension funds	35 220					
Total	Total resources	1 495 998	176 026	72 648	32 368	9 880	30 400
	Uses						
P.4	Actual final consumption						
P.41	Actual individual consumption	1 153 514					
P.42	Actual collective consumption	123 063					
P.4	Total actual final consumption	1 276 577					
D.8	Adjustment for the change in net equity of households in pension funds	35 211		35 211			35 211
B.8g	Gross saving	184 210	176 026	37 437	32 368	9 880	-4 811
Total	Total uses	1 495 998	176 026	72 648	32 368	9 880	30 400

1.7.6 UK summary accounts 2010

continued

Total economy: all sectors and the rest of the world

£ million

		General government S.13	Central government S.1311	Local government S.1313	Households & NPISH S.14+S.15	Not sector -ised S.N	Rest of the world S.2
II.4	USE OF INCOME ACCOUNT						
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT						
	Resources						
B.6g	Gross national disposable income	239 611	102 545	137 066	972 492	1	
D.8	Adjustment for the change in net equity of households in pension funds				35 220		-9
Total	Total resources	239 611	102 545	137 066	1 007 712	1	
	Uses						
P.3	Final consumption expenditure						
P.31	Individual consumption expenditure	211 977	123 480	88 497	941 537		
P.32	Collective consumption expenditure	123 063	81 658	41 405			
P.3	Total	335 040	205 138	129 902	941 537		
D.8	Adjustment for the change in net equity of households in pension funds						
B.8g	Gross saving	-95 429	-102 593	7 164	66 175	1	
B.12	Current external balance						37 284
Total	Total uses	239 611	102 545	137 066	1 007 712	1	
-K.1	After deduction of fixed capital consumption	-15 500	-7 587	-7 913	-46 716		
B.8n	Saving, net	-110 929	-110 180	-749	19 459	1	
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT						
	Resources						
B.7g	Adjusted disposable income	27 634	-20 935	48 569	1 184 469	1	
D.8	Adjustment for the change in net equity of households in pension funds				35 220		-9
Total	Total resources	27 634	-20 935	48 569	1 219 689	1	
	Uses						
P.4	Actual final consumption						
P.41	Actual individual consumption				1 153 514		
P.42	Actual collective consumption	123 063	81 658	41 405			
P.4	Total actual final consumption	123 063	81 658	41 405	1 153 514		
D.8	Adjustment for the change in net equity of households in pension funds						
B.8g	Gross saving	-95 429	-102 593	7 164	66 175	1	
Total	Total uses	27 634	-20 935	48 569	1 219 689	1	

1.7.7 UK summary accounts 2010

Total economy: all sectors and the rest of the world

£ million

		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
III	ACCUMULATION ACCOUNTS						
III.1	CAPITAL ACCOUNT						
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS						
B.8g	Changes in liabilities and net worth						
B.12	Gross Saving	184 210	176 026	37 437	32 368	9 880	-4 811
	Current external balance						
D.9	Capital transfers receivable						
D.91	Capital taxes	2 642					
D.92	Investment grants	32 580	11 773				
D.99	Other capital transfers	5 514	81	67	–		67
D.9	Total	40 736	11 854	67	–		67
-D.9	less Capital transfers payable						
-D.91	Capital taxes	-2 642	–	–	–		
-D.92	Investment grants	-31 779					
-D.99	Other capital transfers	-2 664	-769	-67	–		-67
-D.9	Total	-37 085	-769	-67	–		-67
B.10.1g	Total change in liabilities and net worth	187 861	187 111	37 437	32 368	9 880	-4 811
	Changes in assets						
B.10.1g	Changes in net worth due to gross saving and capital transfers	187 861	187 111	37 437	32 368	9 880	-4 811
-K.1	After deduction of fixed capital consumption	-164 006	-94 636	-7 154			
B.10.1n	Changes in net worth due to net saving and capital transfers	23 855	92 475	30 283			
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
B.10.1n	Changes in liabilities and net worth						
	Changes in net worth due to net saving and capital transfers	23 855	92 475	30 283			
K.1	Consumption of fixed capital	164 006	94 636	7 154			
B.10.1g	Total change in liabilities and net worth	187 861	187 111	37 437	32 368	9 880	-4 811
	Changes in assets						
P.5	Gross capital formation						
P.51	Gross fixed capital formation	218 631	118 987	6 066	4 041	1 729	296
P.52	Changes in inventories	2 076	1 930	61	28	–	33
P.53	Acquisitions less disposals of valuables	786	26	298	–	–	298
P.5	Total	221 493	120 943	6 425	4 069	1 729	627
K.2	Acquisitions less disposals of non-produced non-financial assets	-53	1 190	4	–	16	-12
de	Statistical discrepancy between expenditure components and GDP	–					
B.9	Net lending(+) / net borrowing(-)	-33 579	64 978	31 008	28 299	8 135	-5 426
Total	Total change in assets	187 861	187 111	37 437	32 368	9 880	-4 811

1.7.7 UK summary accounts 2010

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
III ACCUMULATION ACCOUNTS						
III.1 CAPITAL ACCOUNT						
III.1.1 CHANGE IN NET WORTH DUE TO SAVING SAVING & CAPITAL TRANSFERS						
B.8g Changes in liabilities and net worth Gross Saving	-95 429	-102 593	7 164	66 175	1	
B.12 Current external balance						37 284
D.9 Capital transfers receivable						
D.91 Capital taxes	2 642	2 642				
D.92 Investment grants	13 144		13 144	7 663		239
D.99 Other capital transfers	837	196	641	4 529		838
D.9 Total	16 623	2 838	13 785	12 192		1 077
-D.9 less Capital transfers payable						
-D.91 Capital taxes				-2 642		
-D.92 Investment grants	-31 779	-27 819	-3 960			-1 040
-D.99 Other capital transfers	-984	-504	-480	-844		-3 688
-D.9 Total	-32 763	-28 323	-4 440	-3 486		-4 728
B.10.1g Total change in liabilities and net worth	-111 569	-128 078	16 509	74 881	1	33 633
B.10.1g Changes in assets	-111 569	-128 078	16 509	74 881	1	33 633
Changes in net worth due to gross saving and capital transfers						
-K.1 After deduction of fixed capital consumption	-15 500	-7 587	-7 913	-46 716		
B.10.1n Changes in net worth due to net saving and capital transfers	-127 069	-135 665	8 596	28 165	1	
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
B.10.1n Changes in liabilities and net worth	-127 069	-135 665	8 596	28 165	1	
Changes in net worth due to net saving and capital transfers						
K.1 Consumption of fixed capital	15 500	7 587	7 913	46 716		
B.10.1g Total change in liabilities and net worth	-111 569	-128 078	16 509	74 881	1	33 633
Changes in assets						
P.5 Gross capital formation						
P.51 Gross fixed capital formation	36 297	17 817	18 481	57 280		
P.52 Changes in inventories	-	-	-	85		
P.53 Acquisitions less disposals of valuables	46	46		416		
P.5 Total	36 343	17 862	18 481	57 782		
K.2 Acquisitions less disposals of non-produced non-financial assets	-899	64	-963	-348		53
de Statistical discrepancy between expenditure components and GDP					-	
B.9 Net lending(+) / net borrowing(-)	-147 013	-146 004	-1 009	17 447	1	33 580
Total Total change in assets	-111 569	-128 078	16 509	74 881	1	33 633

1.7.8 UK summary accounts

2010

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	total economy	UK non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III.2 FINANCIAL ACCOUNT						
F.A Net acquisition of financial assets						
F.1 Monetary gold and special drawing rights (SDRs)	18					
F.2 Currency and deposits						
F.21 Currency	1 950	224	-181	-181	-	
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions	-24 412	15 236	-59 335	11 253	-58 767	-11 821
F.229 Deposits with rest of the world monetary financial institutions	208 571	30 807	175 605	123 070	45 393	7 142
F.29 Other deposits	-8 823	-2 184	-6 330	-	-6 330	-
F.2 Total currency and deposits	177 286	44 083	109 759	134 142	-19 704	-4 679
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	-10 443	17	-11 254	-11 760	2 557	-2 051
F.3312 Issued by UK local authorities	-	-	-	-	-	-
F.3315 Issued by UK monetary financial institutions	-18 948	-1 016	-15 523	-11 493	-3 234	-796
F.3316 Issued by other UK residents	799	1 804	-2 383	-36	-322	-2 025
F.3319 Issued by the rest of the world	-1 875	1 936	-4 277	-401	-2 880	-996
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	91 710	773	91 600	50 602	25 445	15 553
F.3322 Issued by UK local authorities	-17	-	-29	-3	-	-26
F.3325 Medium term bonds issued by UK monetary financial institutions	-1 262	-785	-477	-5 128	1 206	3 445
F.3326 Other medium & long term bonds issued by UK residents	-31 323	1 370	-31 885	-30 564	6 255	-7 576
F.3329 Long term bonds issued by the rest of the world	80 684	4 546	70 226	-23 979	84 719	9 486
F.34 Financial derivatives	-32 895	-1 583	-32 061	-27 103	-6 500	1 542
F.3 Total securities other than shares	76 430	7 062	63 937	-59 865	107 246	16 556
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	-20 063		-20 063	-20 063		
F.419 Loans by rest of the world monetary financial institutions						
F.42 Long term loans						
F.421 Direct investment	-16 772	-18 601	1 829	-	1 319	510
F.422 Loans secured on dwellings	5 382	-	4 928	15 148	-9 782	-438
F.423 Finance leasing	620	147	473	-19	492	
F.424 Other long term loans	19 339	18 255	-14 171	306	-21 894	7 417
F.429 Other long term loans by the rest of the world						
F.4 Total loans	-11 494	-199	-27 004	-4 628	-29 865	7 489
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares	5 550	-233	4 468	1 022	26 955	-23 509
F.515 Unquoted UK shares	-12 974	3 721	-820	-15 841	14 882	139
F.516 Other UK equity (including direct investment in property)	-567					
F.517 UK shares and bonds issued by other UK residents	-	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	50 338	37 449	9 344	9 117	-1 100	1 327
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares	43 093	14	23 439	44	114	23 281
F.529 Rest of the world mutual funds' shares	-185					
F.5 Total shares and other equity	85 255	40 951	36 431	-5 658	40 851	1 238
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves	16 373					
F.62 Prepayments of insurance premiums and reserves for outstanding claims	-12 109	-445	-47	-	-23	-24
F.6 Total insurance technical reserves	4 264	-445	-47	-	-23	-24
F.7 Other accounts receivable	7 237	-116	2 568	-2	644	1 926
F.A Total net acquisition of financial assets	338 996	91 336	185 644	63 989	99 149	22 506

1.7.8 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
III.2 FINANCIAL ACCOUNT					
F.A Net acquisition of financial assets					
F.1 Monetary gold and special drawing rights (SDRs)	18	18			-18
F.2 Currency and deposits					
F.21 Currency				1 907	51
F.22 Transferable deposits					
F.221 Deposits with UK monetary financial institutions	-5 747	-6 702	955	25 434	62 153
F.229 Deposits with rest of the world monetary financial institutions	423	423		1 736	
F.29 Other deposits	-2 567	-1 248	-1 319	2 258	293
F.2 Total currency and deposits	-7 891	-7 527	-364	31 335	62 497
F.3 Securities other than shares					
F.331 Short term: money market instruments					
F.3311 Issued by UK central government	794		794	-	8 366
F.3312 Issued by UK local authorities	-			-	-
F.3315 Issued by UK monetary financial institutions	-569	-400	-169	-1 840	-66 970
F.3316 Issued by other UK residents	1 378	1 349	29	-	3 284
F.3319 Issued by the rest of the world	466	466			
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds					
F.3321 Issued by UK central government	26		26	-689	78 490
F.3322 Issued by UK local authorities				12	-
F.3325 Medium term bonds issued by UK monetary financial institutions					4 293
F.3326 Other medium & long term bonds issued by UK residents	-	-	-	-808	57 459
F.3329 Long term bonds issued by the rest of the world	5 824	5 824		88	
F.34 Financial derivatives	285	285		464	-
F.3 Total securities other than shares	8 204	7 524	680	-2 773	84 922
F.4 Loans					
F.41 Short term loans					
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing					
F.419 Loans by rest of the world monetary financial institutions					154 675
F.42 Long term loans					
F.421 Direct investment					-4 853
F.422 Loans secured on dwellings	454	-	454		
F.423 Finance leasing					
F.424 Other long-term loans by UK residents	8 874	8 394	480	6 381	
F.429 Other long-term loans by the rest of the world					-245
F.4 Total loans	9 328	8 394	934	6 381	149 577
F.5 Shares and other equity					
F.51 Shares and other equity, excluding mutual funds' shares					
F.514 Quoted UK shares	229	24	205	1 086	16 175
F.515 Unquoted UK shares	-	-	-	-15 875	19 155
F.516 Other UK equity (including direct investment in property)	-567	-	-567	-	532
F.517 UK shares and bonds issued by other UK residents	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	1 265	1 265		2 280	
F.52 Mutual funds' shares					
F.521 UK mutual funds' shares				19 640	44
F.529 Rest of the world mutual funds' shares				-185	
F.5 Total shares and other equity	927	1 289	-362	6 946	35 906
F.6 Insurance technical reserves					
F.61 Net equity of households in life assurance and pension funds' reserves				16 373	-9
F.62 Prepayments of insurance premiums and reserves for outstanding claims	-29		-29	-11 588	-354
F.6 Total insurance technical reserves	-29		-29	4 785	-363
F.7 Other accounts receivable	2 746	2 260	486	2 039	814
F.A Total net acquisition of financial assets	13 303	11 958	1 345	48 713	333 335

1.7.8 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III.2 FINANCIAL ACCOUNT continued							
F.L Net acquisition of financial liabilities							
F.2	Currency and deposits						
F.21	Currency	2 140		1 988	1 988		
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	37 741		37 741	37 741		
F.229	Deposits with rest of the world monetary financial institutions						
F.29	Other deposits	-8 530	-	-387		-387	
F.2	Total currency and deposits	31 351	-	39 342	39 729	-387	
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	-2 077					
F.3312	Issued by UK local authorities	-					
F.3315	Issued by UK monetary financial institutions	-85 918		-85 918	-85 918		
F.3316	Issued by other UK residents	4 083	3 898	-64		-64	
F.3319	Issued by the rest of the world						
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	170 200					
F.3322	Issued by UK local authorities	-17					
F.3325	Medium term bonds issued by UK monetary financial institutions	3 031		3 031	3 031		
F.3326	Other medium & long term bonds issued by UK residents	26 136	-6 516	32 873	49 837	-17 214	250
F.3329	Long term bonds issued by the rest of the world						
F.34	Financial derivatives	-					
F.3	Total securities other than shares	115 438	-2 618	-50 078	-33 050	-17 278	250
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	-37 152	-25 281	-4 800		-2 813	-1 987
F.419	Loans by rest of the world monetary financial institutions	154 675	41 729	107 746		103 451	4 295
F.42	Long term loans						
F.421	Direct investment	-4 853	-3 342	-1 511	-68	-1 306	-137
F.422	Loans secured on dwellings	5 382	1 095				
F.423	Finance leasing	620	331	144	84	60	
F.424	Other long-term loans by UK residents	19 161	-14 764	7 260		8 909	-1 649
F.429	Other long-term loans by the rest of the world	-245	-	75		75	
F.4	Total loans	137 588	-232	108 914	16	108 376	522
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	21 725	11 623	10 102	-	9 660	442
F.515	Unquoted UK shares	6 181	12 891	-6 710	-183	-6 280	-247
F.516	Other UK equity (including direct investment in property)	-35	-35	-	-	-	
F.517	UK shares and bonds issued by other UK residents	-	-	-	-	-	
F.519	Shares and other equity issued by the rest of the world						
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	43 137		43 137		43 137	
F.529	Rest of the world mutual funds' shares						
F.5	Total shares and other equity	71 008	24 479	46 529	-183	46 517	195
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	16 364		16 364			16 364
F.62	Prepayments of insurance premiums and reserves for outstanding claims	-12 463		-12 463			-12 463
F.6	Total insurance technical reserves	3 901		3 901			3 901
F.7	Other accounts payable	7 987	670	2 285	246	-188	2 227
F.L	Total net acquisition of financial liabilities	367 273	22 299	150 893	6 758	137 040	7 095
B.9 Net lending / borrowing							
F.A	Total net acquisition of financial assets	338 996	91 336	185 644	63 989	99 149	22 506
-F.L	less Total net acquisition of financial liabilities	-367 273	-22 299	-150 893	-6 758	-137 040	-7 095
B.9f	Net lending (+) / net borrowing (-), from financial account	-28 277	69 037	34 751	57 231	-37 891	15 411
dB.9f	Statistical discrepancy between financial & non-financial accounts	-5 302	-4 059	-3 743	-28 932	46 026	-20 837
B.9	Net lending (+) / net borrowing (-), from capital account	-33 579	64 978	31 008	28 299	8 135	-5 426

1.7.8 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
III.2 FINANCIAL ACCOUNT continued						
F.L Net acquisition of financial liabilities						
F.2 Currency and deposits						
F.21 Currency	152	152				-139
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions						
F.229 Deposits with rest of the world monetary financial institutions						208 571
F.29 Other deposits	-8 143	-8 143				
F.2 Total currency and deposits	-7 991	-7 991				208 432
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	-2 077	-2 077				
F.3312 Issued by UK local authorities	-		-			
F.3315 Issued by UK monetary financial institutions						
F.3316 Issued by other UK residents				249		
F.3319 Issued by the rest of the world						-1 875
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	170 200	170 200				
F.3322 Issued by UK local authorities	-17		-17			
F.3325 Medium term bonds issued by UK monetary financial institutions						
F.3326 Other medium & long term bonds issued by UK residents				-221		
F.3329 Long term bonds issued by the rest of the world						80 684
F.34 Financial derivatives						-32 895
F.3 Total securities other than shares	168 106	168 123	-17	28		45 914
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	-4 335	-4 699	364	-2 736		17 089
F.419 Loans by rest of the world monetary financial institutions	-	-	-	5 200		
F.42 Long term loans						
F.421 Direct investment						-16 772
F.422 Loans secured on dwellings				4 287		
F.423 Finance leasing	145	145	-			-
F.424 Other long-term loans by UK residents	2 406	-9	2 415	24 259		178
F.429 Other long-term loans by the rest of the world	-320	-495	175			
F.4 Total loans	-2 104	-5 058	2 954	31 010		495
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares						
F.515 Unquoted UK shares						
F.516 Other UK equity (including direct investment in property)						
F.517 UK shares and bonds issued by other UK residents						
F.519 Shares and other equity issued by the rest of the world						50 338
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares						
F.529 Rest of the world mutual funds' shares						-185
F.5 Total shares and other equity						50 153
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves						
F.62 Prepayments of insurance premiums and reserves for outstanding claims						
F.6 Total insurance technical reserves						
F.7 Other accounts payable	2 473	2 256	217	2 559		64
F.L Total net acquisition of financial liabilities	160 484	157 330	3 154	33 597		305 058
B.9 Net lending / borrowing						
F.A Total net acquisition of financial assets	13 303	11 958	1 345	48 713		333 335
-F.L /less Total net acquisition of financial liabilities	-160 484	-157 330	-3 154	-33 597		-305 058
B.9f Net lending (+) / net borrowing (-), from financial account	-147 181	-145 372	-1 809	15 116		28 277
dB.9f Statistical discrepancy between financial & non-financial accounts	168	-632	800	2 331	1	5 303
B.9 Net lending (+) / net borrowing (-), from capital account	-147 013	-146 004	-1 009	17 447	1	33 580

1.7.9 UK summary accounts

2010

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
IV.3	FINANCIAL BALANCE SHEET						
	at end of period						
AF.A	Financial assets						
AF.1	Monetary gold and special drawing rights (SDRs)	18.2					
AF.2	Currency and deposits						
AF.21	Currency	64.0	5.4	10.4	10.3	0.1	
AF.22	Transferable deposits						
AF.221	Deposits with UK monetary financial institutions	3 344.0	302.9	2 011.8	938.5	994.0	79.3
AF.229	Deposits with rest of the world monetary financial institutions	2 784.3	360.5	2 351.8	1 876.3	429.7	45.9
AF.29	Other deposits	166.0	7.3	10.6	–	10.5	–
AF.2	Total currency and deposits	6 358.3	676.1	4 384.5	2 825.0	1 434.2	125.2
AF.3	Securities other than shares						
AF.331	Short term: money market instruments						
AF.3311	Issued by UK central government	27.5	0.3	26.2	10.7	14.3	1.2
AF.3312	Issued by UK local authorities	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	73.4	10.5	57.3	21.0	24.6	11.7
AF.3316	Issued by other UK residents	13.3	7.7	2.7	–	0.7	2.0
AF.3319	Issued by the rest of the world	87.2	4.8	76.3	65.5	7.8	3.0
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321	Issued by UK central government	687.1	3.3	647.4	290.4	70.5	286.5
AF.3322	Issued by UK local authorities	1.0	–	0.6	–	–	0.6
AF.3325	Medium term bonds issued by UK monetary financial institutions	180.6	4.6	176.0	57.2	30.4	88.4
AF.3326	Other medium & long term bonds issued by UK residents	569.5	4.8	558.4	313.9	84.9	159.5
AF.3329	Long term bonds issued by the rest of the world	1 292.5	22.9	1 234.1	480.3	382.2	371.7
AF.34	Financial derivatives	6 406.3	26.0	6 376.3	4 242.0	2 040.1	94.2
AF.3	Total securities other than shares	9 338.4	85.0	9 155.2	5 481.0	2 655.5	1 018.7
AF.4	Loans						
AF.41	Short term loans						
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	2 472.9		2 472.9	2 472.9		
AF.419	Loans by rest of the world monetary financial institutions						
AF.42	Long term loans						
AF.421	Direct investment	264.5	239.1	25.4	–	17.4	8.0
AF.422	Loans secured on dwellings	1 238.3	–	1 233.4	1 045.8	185.6	2.0
AF.423	Finance leasing	34.3	5.1	29.2	2.6	26.6	
AF.424	Other long term loans	420.4	120.8	179.9	4.5	21.0	154.4
AF.429	Other long term loans by the rest of the world						
AF.4	Total loans	4 430.4	365.1	3 940.8	3 525.9	250.6	164.4
AF.5	Shares and other equity						
AF.51	Shares and other equity, excluding mutual funds' shares						
AF.514	Quoted UK shares	927.4	40.1	632.5	22.0	372.5	238.1
AF.515	Unquoted UK shares	666.2	71.3	356.2	135.6	213.8	6.8
AF.516	Other UK equity (including direct investment in property)	118.1					
AF.517	UK shares and bonds issued by other UK residents	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	1 801.8	738.1	959.1	130.5	406.6	421.9
AF.52	Mutual funds' shares						
AF.521	UK mutual funds' shares	618.2	0.5	484.2	1.6	4.4	478.2
AF.529	Rest of the world mutual funds' shares	0.7					
AF.5	Total shares and other equity	4 132.4	850.1	2 432.0	289.7	997.2	1 145.0
AF.6	Insurance technical reserves						
AF.61	Net equity of households in life assurance and pension funds' reserves	2 187.9					
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	50.1	10.6	1.1		0.5	0.6
AF.6	Total insurance technical reserves	2 238.0	10.6	1.1		0.5	0.6
AF.7	Other accounts receivable	408.2	135.0	69.9	0.2	19.2	50.5
AF.A	Total financial assets	26 923.7	2 121.9	19 983.5	12 121.9	5 357.2	2 504.4

1.7.9 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
IV.3 FINANCIAL BALANCE SHEET at end of period					
AF.A Financial assets					
AF.1 Monetary gold and special drawing rights (SDRs)	18.2	18.2			
AF.2 Currency and deposits					
AF.21 Currency				48.2	1.4
AF.22 Transferable deposits					
AF.221 Deposits with UK monetary financial institutions	30.6	7.7	23.0	998.7	3 068.6
AF.229 Deposits with rest of the world monetary financial institutions	6.0	6.0		66.0	
AF.29 Other deposits	47.1	43.5	3.6	101.0	1.3
AF.2 Total currency and deposits	83.7	57.1	26.6	1 213.9	3 071.4
AF.3 Securities other than shares					
AF.331 Short term: money market instruments					
AF.3311 Issued by UK central government	0.9		0.9	–	27.9
AF.3312 Issued by UK local authorities	–			–	
AF.3315 Issued by UK monetary financial institutions	1.0	–	1.0	4.6	205.0
AF.3316 Issued by other UK residents	2.8	2.3	0.5	0.1	25.4
AF.3319 Issued by the rest of the world	6.1	6.1			
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321 Issued by UK central government	0.2		0.2	36.1	309.2
AF.3322 Issued by UK local authorities	–	–		0.4	–
AF.3325 Medium term bonds issued by UK monetary financial institutions					204.0
AF.3326 Other medium & long term bonds issued by UK residents	0.3	0.1	0.2	6.1	846.2
AF.3329 Long term bonds issued by the rest of the world	27.1	27.1		8.3	
AF.34 Financial derivatives	1.3	1.3		2.7	2 895.0
AF.3 Total securities other than shares	39.8	36.9	2.9	58.4	4 512.6
AF.4 Loans					
AF.41 Short term loans					
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing					
AF.419 Loans by rest of the world monetary financial institutions					959.1
AF.42 Long term loans					
AF.421 Direct investment					391.8
AF.422 Loans secured on dwellings	4.9	0.1	4.8		
AF.423 Finance leasing					
AF.424 Other long-term loans by UK residents	101.2	100.9	0.3	18.4	
AF.429 Other long-term loans by the rest of the world					4.5
AF.4 Total loans	106.1	101.0	5.1	18.4	1 355.5
AF.5 Shares and other equity					
AF.51 Shares and other equity, excluding mutual funds' shares					
AF.514 Quoted UK shares	54.9	54.1	0.8	199.9	850.0
AF.515 Unquoted UK shares	6.5	5.8	0.7	232.1	660.4
AF.516 Other UK equity (including direct investment in property)	116.7	2.6	114.1	1.4	26.5
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world	13.5	13.5		91.2	
AF.52 Mutual funds' shares					
AF.521 UK mutual funds' shares				133.5	1.6
AF.529 Rest of the world mutual funds' shares				0.7	
AF.5 Total shares and other equity	191.7	76.1	115.6	658.6	1 538.6
AF.6 Insurance technical reserves					
AF.61 Net equity of households in life assurance and pension funds' reserves				2 187.9	0.2
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	0.7		0.7	37.7	8.4
AF.6 Total insurance technical reserves	0.7		0.7	2 225.6	8.6
AF.7 Other accounts receivable	75.5	74.8	0.7	127.8	3.5
AF.A Total financial assets	515.6	364.0	151.6	4 302.8	10 490.2

1.7.9 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	total economy	UKNon-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
IV.3 FINANCIAL BALANCE SHEET continued at end of period						
AF.L Financial liabilities						
AF.2 Currency and deposits						
AF.21 Currency	64.7		60.7	60.7		
AF.22 Transferable deposits						
AF.221 Deposits with UK monetary financial institutions	6 412.7		6 412.7	6 412.7		
AF.229 Deposits with rest of the world monetary financial institutions						
AF.29 Other deposits	167.3	–	47.7		47.7	
AF.2 Total currency and deposits	6 644.7	–	6 521.0	6 473.3	47.7	
AF.3 Securities other than shares						
AF.331 Short term: money market instruments						
AF.3311 Issued by UK central government	55.4					
AF.3312 Issued by UK local authorities	–					
AF.3315 Issued by UK monetary financial institutions	278.3		278.3	278.3		
AF.3316 Issued by other UK residents	38.6	27.7	10.5		10.5	
AF.3319 Issued by the rest of the world						
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321 Issued by UK central government	996.2					
AF.3322 Issued by UK local authorities	1.0					
AF.3325 Medium term bonds issued by UK monetary financial institutions	384.6		384.6	384.6		
AF.3326 Other medium & long term bonds issued by UK residents	1 415.7	333.8	1 078.4	337.2	740.8	0.4
AF.3329 Long term bonds issued by the rest of the world						
AF.34 Financial derivatives	6 338.4	36.6	6 296.8	4 204.2	2 001.6	91.1
AF.3 Total securities other than shares	9 508.3	398.1	8 048.7	5 204.4	2 752.8	91.5
AF.4 Loans						
AF.41 Short term loans						
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	1 501.7	440.4	873.4	–	869.7	3.7
AF.419 Loans by rest of the world monetary financial institutions	959.1	226.4	701.4		668.8	32.6
AF.42 Long term loans						
AF.421 Direct investment	391.8	345.0	46.9	1.0	37.5	8.4
AF.422 Loans secured on dwellings	1 238.3	40.7				
AF.423 Finance leasing	34.3	25.2	4.3	2.3	2.0	
AF.424 Other long-term loans by UK residents	414.2	135.7	177.5	–	177.1	0.5
AF.429 Other long-term loans by the rest of the world	4.5	0.9	0.5		0.5	
AF.4 Total loans	4 544.0	1 214.3	1 804.0	3.3	1 755.5	45.2
AF.5 Shares and other equity						
AF.51 Shares and other equity, excluding mutual funds' shares						
AF.514 Quoted UK shares	1 777.5	1 361.3	416.1	0.2	368.0	47.9
AF.515 Unquoted UK shares	1 326.6	715.6	611.0	162.4	432.8	15.8
AF.516 Other UK equity (including direct investment in property)	144.6	144.6				
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world						
AF.52 Mutual funds' shares						
AF.521 UK mutual funds' shares	619.9		619.9		619.9	
AF.529 Rest of the world mutual funds' shares						
AF.5 Total shares and other equity	3 868.5	2 221.5	1 647.0	162.6	1 420.7	63.7
AF.6 Insurance technical reserves						
AF.61 Net equity of households in life assurance and pension funds' reserves	2 188.1		2 188.1			2 188.1
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	58.5		58.5			58.5
AF.6 Total insurance technical reserves	2 246.6		2 246.6			2 246.6
AF.7 Other accounts payable	403.0	161.2	108.8	25.9	2.4	80.5
AF.L Total financial liabilities	27 215.1	3 995.1	20 376.1	11 869.4	5 979.1	2 527.5
BF.90 Net financial assets / liabilities						
AF.A Total financial assets	26 923.7	2 121.9	19 983.5	12 121.9	5 357.2	2 504.4
-AF.L less Total financial liabilities	-27 215.1	-3 995.1	-20 376.1	-11 869.4	-5 979.1	-2 527.5
BF.90 Net financial assets (+) / liabilities (-)	-291.4	-1 873.2	-392.6	252.4	-621.9	-23.1

1.7.9 UK summary accounts

2010

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
IV.3	FINANCIAL BALANCE SHEET continued					
	at end of period					
AF.L	Financial liabilities					
AF.2	Currency and deposits					
AF.21	Currency	4.1	4.1			0.7
AF.22	Transferable deposits					
AF.221	Deposits with UK monetary financial institutions					
AF.229	Deposits with rest of the world monetary financial institutions					2 784.3
AF.29	Other deposits	119.7	119.7			
AF.2	Total currency and deposits	123.7	123.7			2 785.0
AF.3	Securities other than shares					
AF.331	Short term: money market instruments					
AF.3311	Issued by UK central government	55.4	55.4			
AF.3312	Issued by UK local authorities	–		–		
AF.3315	Issued by UK monetary financial institutions					
AF.3316	Issued by other UK residents				0.5	
AF.3319	Issued by the rest of the world					87.2
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321	Issued by UK central government	996.2	996.2			
AF.3322	Issued by UK local authorities	1.0		1.0		
AF.3325	Medium term bonds issued by UK monetary financial institutions					
AF.3326	Other medium & long term bonds issued by UK residents			–	3.5	
AF.3329	Long term bonds issued by the rest of the world					1 292.5
AF.34	Financial derivatives				3.1	2 962.9
AF.3	Total securities other than shares	1 054.5	1 053.5	1.0	7.1	4 342.6
AF.4	Loans					
AF.41	Short term loans					
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	14.4	2.8	11.7	173.4	971.2
AF.419	Loans by rest of the world monetary financial institutions	–	–	–	31.3	
AF.42	Long term loans					
AF.421	Direct investment					264.5
AF.422	Loans secured on dwellings				1 197.6	
AF.423	Finance leasing	4.7	4.7	0.1		–
AF.424	Other long-term loans by UK residents	55.0	–	55.0	45.9	6.2
AF.429	Other long-term loans by the rest of the world	3.2	–	3.2		
AF.4	Total loans	77.4	7.4	70.0	1 448.3	1 241.9
AF.5	Shares and other equity					
AF.51	Shares and other equity, excluding mutual funds' shares					
AF.514	Quoted UK shares					
AF.515	Unquoted UK shares					
AF.516	Other UK equity (including direct investment in property)					
AF.517	UK shares and bonds issued by other UK residents					
AF.519	Shares and other equity issued by the rest of the world					1 801.8
AF.52	Mutual funds' shares					
AF.521	UK mutual funds' shares					
AF.529	Rest of the world mutual funds' shares					0.7
AF.5	Total shares and other equity					1 802.5
AF.6	Insurance technical reserves					
AF.61	Net equity of households in life assurance and pension funds' reserves					
AF.62	Prepayments of insurance premiums and reserves for outstanding claims					
AF.6	Total insurance technical reserves					
AF.7	Other accounts payable	47.6	37.1	10.5	85.4	8.7
AF.L	Total financial liabilities	1 303.2	1 221.8	81.5	1 540.7	10 180.7
BF.90	Net financial assets / liabilities					
AF.A	Total financial assets	515.6	364.0	151.6	4 302.8	10 490.2
-AF.L	less Total financial liabilities	–1 303.2	–1 221.8	–81.5	–1 540.7	–10 180.7
BF.90	Net financial assets (+) / liabilities (-)	–787.6	–857.7	70.1	2 762.1	309.6

1.8A FISIM^{1,2} impact on UK gross domestic product and national income

Current prices

£ million

			2005	2006	2007	2008	2009	2010	2011
IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT									
Gross domestic product: Output									
P.1	Output of services								
	Financial intermediaries	D8NH	43 445	49 232	49 491	68 551	80 855	73 510	70 343
	Non-Market	D8N9	349	283	142	162	-200	375	362
-P.2	Intermediate consumption								
	Non-financial corporations	-G7VJ	-11 035	-13 445	-15 041	-18 911	-18 231	-16 197	-16 360
	Financial corporations	-D800	55	-229	1 735	-119	-2 910	-3 051	-3 143
	General Government	-C5PR	-66	-31	58	-4	265	-176	-175
	Households and NPISH	-IV8A	-9 914	-10 930	-8 157	-16 582	-39 318	-36 182	-34 400
B.1*g	Gross domestic product at market prices	C95M	22 834	24 880	28 228	33 097	20 461	18 279	16 627
Gross domestic product: Expenditure									
P.3	Total final consumption expenditure								
	Households and NPISH	IV8B	21 302	23 152	24 216	23 168	14 913	13 348	10 655
	General Government	C5PR	66	31	-58	4	-265	176	175
P.6	Exports of services	C6FD	5 288	6 103	9 210	15 652	10 344	9 154	10 293
-P.7	less imports of services	-C6F7	-3 822	-4 406	-5 140	-5 727	-4 531	-4 399	-4 496
B.1*g	Gross domestic product at market prices	C95M	22 834	24 880	28 228	33 097	20 461	18 279	16 627
Gross domestic product: Income									
B.2g	Operating surplus, gross								
	Non-financial corporations	IV8H	-11 035	-13 445	-15 041	-18 911	-18 231	-16 197	-16 360
	Financial corporations	IV8I	43 500	49 003	51 226	68 432	77 945	70 459	67 200
	Households	IV8J	-9 631	-10 678	-7 957	-16 424	-39 253	-35 983	-34 213
B.1*g	Gross domestic product at market prices	C95M	22 834	24 880	28 228	33 097	20 461	18 279	16 627
IMPACT OF FISIM ON GROSS NATIONAL INCOME									
B.1*g	Gross domestic product at market prices	C95M	22 834	24 880	28 228	33 097	20 461	18 279	16 627
D.4	Property and entrepreneurial income receipts from the rest of the world	IV8E	133	147	-597	-2 821	-2 039	-1 627	-2 054
	less payments to the rest of the world (ROW)	-IV8F	-1 599	-1 844	-3 473	-7 104	-3 774	-3 128	-3 743
B.5*g	Gross national income at market prices	IV8G	21 368	23 183	24 158	23 172	14 648	13 524	10 830

1 FISIM = Financial intermediation services indirectly measured

2 In some sectors, including central government and local government, FISIM has been adjusted to avoid negative values for 2008. Negative values could distort the chained volume measures. The overall impact of these adjustments is small. A joint UN/Eurostat task force is reviewing the methodology for measurement of FISIM.

1.8B FISIM^{1,2} impact on UK gross domestic product and national income

Chained volume measures (reference year 2009)

£ million

			2005	2006	2007	2008	2009	2010	2011
IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT									
Gross domestic product: Expenditure									
P.3	Total final consumption expenditure								
	Households and NPISH	IV8D	13 738	14 095	14 487	15 157	14 913	14 257	13 556
	General Government	C5Q9	-134	-155	-183	-260	-265	-161	-110
P.6	Exports of services	C6FM	7 291	8 240	9 227	10 857	10 344	9 752	9 381
-P.7	less imports of services	-C6FL	-3 612	-4 033	-4 581	-5 068	-4 531	-4 516	-5 017
B.1*g	Gross domestic product at market prices	DZ4H	18 065	18 703	19 291	20 778	20 461	19 331	17 810

1 FISIM = Financial intermediation services indirectly measured

2 Weights for FISIM chained volume measures are based on current price FISIM. In recent years negative current price FISIM for some components has been significant. To avoid distortions from negative weights (particularly for household deposits), 2009 weights have been adjusted. There are smaller adjustments to 2008 weights that also affect the current price data. A joint UN/Eurostat task force is reviewing the methodology for measurement of FISIM.

1.8C FISIM^{1,2} impact upon interest resources and uses by sector³

Current prices

£ million

			2005	2006	2007	2008	2009	2010	2011
Public corporations									
Resources									
	Unadjusted interest received	NENH	1 788	874	729	844	281	262	242
	plus FISIM	C7RL	4	5	2	2	-29	-17	-23
D.41	Interest received	CPBV	1 792	879	731	846	252	245	219
Uses									
	Unadjusted interest paid	NENG	1 272	1 435	1 587	1 792	1 526	1 282	924
	less FISIM	D8KD	21	41	74	47	67	42	47
D.41	Interest paid	XAQZ	1 251	1 394	1 513	1 745	1 459	1 240	877
Private non-financial corporations									
Resources									
	Unadjusted interest received	I69R	12 075	19 993	24 868	19 348	5 354	3 927	4 621
	plus FISIM	IV87	3 513	4 519	4 922	4 372	1 446	1 741	2 032
D.41	Interest received	DSZR	15 588	24 512	29 790	23 720	6 800	5 668	6 653
Uses									
	Unadjusted interest paid	I6A2	45 324	51 058	63 548	65 551	46 952	35 336	34 623
	less FISIM	IV86	7 497	8 880	10 043	14 490	16 747	14 431	14 304
D.41	Interest paid	DSZV	37 827	42 178	53 505	51 061	30 205	20 905	20 319
Non-financial corporations									
Resources									
	Unadjusted interest received	J4WQ	13 863	20 867	25 597	20 192	5 635	4 189	4 863
	plus FISIM	IV89	3 517	4 524	4 924	4 374	1 417	1 724	2 009
D.41	Interest received	EABC	17 380	25 391	30 521	24 566	7 052	5 913	6 872
Uses									
	Unadjusted interest paid	J4WS	46 596	52 493	65 135	67 343	48 478	36 618	35 547
	less FISIM	IV88	7 518	8 921	10 117	14 537	16 814	14 473	14 351
D.41	Interest paid	EABG	39 078	43 572	55 018	52 806	31 664	22 145	21 196
Financial corporations									
Resources									
	Unadjusted interest received	J4WU	277 738	367 636	468 157	483 971	268 231	228 547	236 736
	plus FISIM	IV8Y	-31 031	-34 431	-32 377	-50 988	-84 095	-75 823	-73 164
D.41	Interest received	NHCK	246 707	333 205	435 780	432 983	184 136	152 724	163 572
Uses									
	Unadjusted interest paid	J4WW	200 346	287 265	376 128	375 751	167 958	128 190	138 713
	plus FISIM	IV8Z	12 469	14 572	18 849	17 444	-6 150	-5 364	-5 964
D.41	Interest paid	NHCM	212 815	301 837	394 977	393 195	161 808	122 826	132 749
Central government									
Resources									
	Unadjusted interest received	I69N	5 364	5 917	6 628	7 503	7 533	5 834	5 317
	plus FISIM	C6GA	37	16	-58	1	-258	-97	-12
D.41	Interest received	NMCE	5 401	5 933	6 570	7 504	7 275	5 737	5 305
Uses									
	Unadjusted interest paid	I69W	25 935	27 463	31 313	32 788	26 274	43 037	49 188
	less FISIM	C6G9	28	18	44	1	34	68	41
D.41	Interest paid	NUHA	25 907	27 445	31 269	32 787	26 240	42 969	49 147
Local government									
Resources									
	Unadjusted interest received	I69O	1 075	1 544	1 965	2 661	947	612	550
	plus FISIM	C6FQ	-5	-12	9	1	-387	-146	-120
D.41	Interest received	NMKB	1 070	1 532	1 974	2 662	560	466	430
Uses									
	Unadjusted interest paid	I69X	3 475	3 540	3 470	3 715	3 550	3 532	3 338
	less FISIM	C6FP	6	9	-53	1	346	351	266
D.41	Interest paid	NCBW	3 469	3 531	3 523	3 714	3 204	3 181	3 072
Households & non-profit institutions serving households									
Resources									
	Unadjusted interest received	J4WY	32 350	34 677	43 421	42 718	20 121	19 463	21 953
	plus FISIM	IV8W	7 982	9 087	11 656	8 078	-10 371	-9 887	-11 253
D.41	Interest received	QWLZ	40 332	43 764	55 077	50 796	9 750	9 576	10 700
Uses									
	Unadjusted interest paid	J4WZ	73 809	80 725	95 118	98 921	72 315	65 040	62 198
	less FISIM	IV8X	22 951	24 743	20 517	31 514	64 537	59 218	56 121
D.41	Interest paid	QWMG	50 858	55 982	74 601	67 407	7 778	5 822	6 077
Rest of the world									
Resources									
	Unadjusted interest received	I69V	112 129	156 724	203 820	196 884	102 334	85 264	96 750
	FISIM on interest paid to Rest of World	IV8F	1 599	1 844	3 473	7 104	3 774	3 128	3 743
D.41	Interest received	QYNG	113 728	158 568	207 293	203 988	106 108	88 392	100 493
Uses									
	Unadjusted interest paid	I6A6	92 358	135 879	178 424	175 411	86 226	67 492	77 185
	FISIM on interest received from Rest of World	IV8E	133	147	-597	-2 821	-2 039	-1 627	-2 054
D.41	Interest paid	QYNJ	92 491	136 026	177 827	172 590	84 187	65 865	75 131

1 FISIM = Financial intermediation services indirectly measured

2 In some sectors, including central government and local government FISIM has been adjusted to avoid negative values for 2008. Negative values could distort the chained volume measures. The overall impact of these adjustments is small. A joint UN/Eurostat task force is reviewing the methodology for measurement of FISIM.

3 Interest is recorded within the allocation of primary income account

Part 2

The industrial analyses

Chapter 2

The industrial analyses

Chapter 2: The industrial analyses at a glance from Table 2.1

Gross value added at basic prices by industry

An analysis of the ten broad industrial groups shows that in 2010, the government, health and education industries provided the largest contribution to gross value added at current basic prices, at £261 billion out of a total of £1,309 billion (19.9 per cent). The distribution, transport, hotel and restaurant industries contributed 18.9 per cent; the production industries accounted for 16.1 per cent; and the professional and support activity industries 11.6 per cent.

Final demand

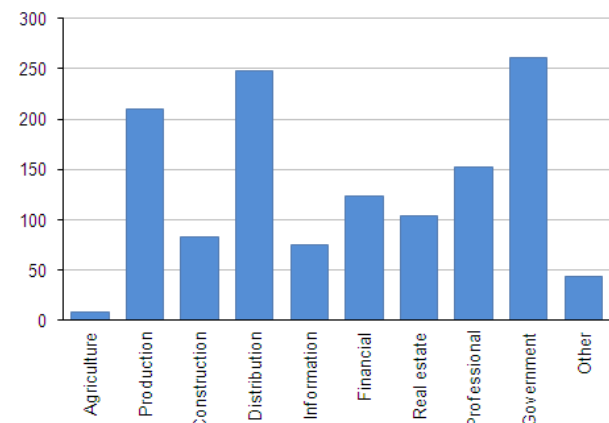
In 2010, just under half (46.5 per cent) of all goods and services entering into final demand were purchased by consumers, 17.2 per cent were consumed by government, both central and local, and 23.0 per cent were exported. Gross capital formation by all sectors of the economy amounted to 11.4 per cent of the total.

Compensation of employees by industry

The government, health and education industries showed the highest level of compensation of employees in 2010 at £224.3 billion (28.2 per cent). The second largest industry in terms of its contribution to total compensation of employees was the distribution, transport, hotel and restaurant industries at £165.6 billion (20.8 per cent).

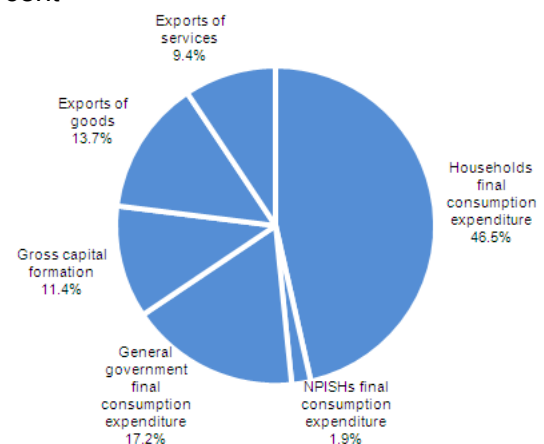
Breakdown of gross value added at basic prices by industry for 2010

£ billion



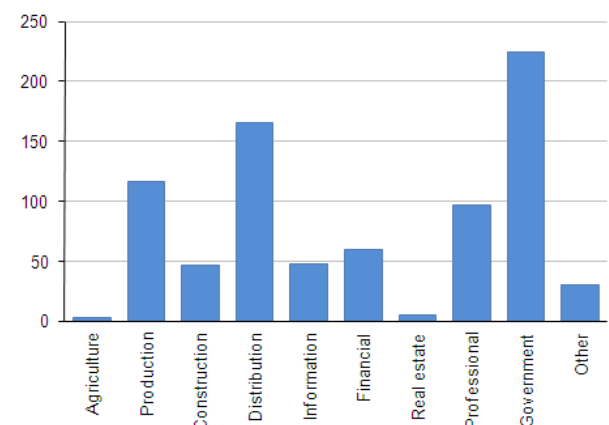
Composition of final demand for 2010

Per cent



Compensation of employees by industry for 2010

£ billion



Explanation of industrial analyses

Input-Output Supply and Use tables

The annual estimates prepared for the *National Accounts Blue Book* incorporate the results of annual inquiries which become available in the first part of the year, although estimates for the latest year are still based largely on quarterly information. As new data are collected it is likely that revisions will be necessary. The process of reassessing these estimates involves the preparation of Supply and Use tables. This approach amalgamates all the available information on inputs, outputs, gross value added, income and expenditure. Similarly the production of the consolidated sector and financial accounts requires the preparation of 'top-to-bottom' sector and sub-sector accounts to identify discrepancies in the estimates relating to each sector.

This year's *Blue Book* sees some notable changes to historical data. Firstly, following the major conversion of 1997-2006 data from Standard Industrial Classification 2003 / Classification of Product Activity 2002 to SIC 2007 / CPA 2008 for *Blue Book 2011*, many of the mapping outcomes have been reviewed and improved. Secondly, a significant methodological improvement has been made to the measurement and treatment of insurance services. The previous approach did not fully reflect conventions set out in the National Accounts Manual, European System of Accounts 1995. The new approach fully complies with ESA95 and Eurostat Task Force guidance. ONS has published two papers on the insurance methods, (Williams, Duff and Wisniewski 2012)^{1, 2} and a third short note to summarise the insurance changes³.

GDP and the balancing of the annual accounts

There are three different approaches to the estimation of current price GDP in the UK: the income approach, the expenditure approach and the production approach. In theory the three different approaches should produce the same result. However, the different approaches are based on different surveys and administrative data sources and each produces estimates which, like all statistical estimates, are subject to errors and omissions. A definitive GDP estimate can only emerge after a process of balancing and adjustment. ONS believes that the most reliable estimate of the current price level of GDP is that derived using the annual Supply and Use tables framework. Thus, for the years when Supply and Use tables are available, GDP is set at the level derived from that year's balance. For periods subsequent to the latest Supply and Use tables, the level of GDP is carried forward using movements in income, expenditure and production totals.

The Supply and Use framework

The UK Supply and Use tables show the composition and value of goods and services entering into final demand, the outputs and incomes generated in the production process, as well as the intermediate transactions which form inputs into these processes.

The analyses are constructed to show a balanced and complete picture of the flows of products in the economy and illustrate the relationships between producers and consumers of goods and services. On an annual basis, Supply and Use tables are used to achieve consistency in the economic accounts' aggregates by linking the components of value added, inputs, outputs and

final demand. As the income, production and expenditure measures of GDP can all be calculated from the Supply and Use tables, a single estimate of GDP can be derived by balancing the supply and demand for goods and services and reconciling them with the corresponding value added estimates. For the years 1989 to 2010, the balancing process has been used to set the level of current price GDP and has disposed of the need for statistical discrepancies in the form of a GDP expenditure adjustment and a GDP income adjustment.

Industrial analyses

The annual Supply and Use balancing process produces a balance for a year around 18 months after year end. Both the full and summary Supply and Use tables are published as a separate web-only publication at the same time as the *Blue Book*. The latest annual Supply and Use tables⁴ cover 1997 to 2010, with data for 2010 being balanced for the first time and 2009 being fully re-balanced. Data from 1997 to 2008 have also been revised following the incorporation of new insurance data, and a review of some product and industry reclassification outcomes.

Some background on the structure of the Supply and Use tables

The Supply and Use tables are based on a framework which incorporates estimates of industry inputs, outputs and value added. The tables consist of two matrices: the *Supply* table and the *Use* table, each of which breaks down and balances 112 different industries and 112 products at purchasers' prices. The following paragraphs summarise the methodology. For more detail see Akers and Clifton-Fearnside (2008)⁵.

Supply table

At a very aggregate level the *Supply* table can be represented as follows:

	Output by industry	Imports of goods and services	Distributors' trading margins	Taxes /less subsidies on products
Output by product				

The main part of the Supply table shows estimates of domestic industries' output (total sales adjusted for changes in inventories of work in progress and finished goods) compiled at basic prices. Basic prices value the goods leaving the factory gate but exclude any taxes on products and include any subsidies on products. However, for the balancing process, the estimates of supply of products are required at purchasers' prices, that is, those actually paid by the purchasers to take delivery of the goods, excluding any deductible VAT. To convert the estimates of domestic output valued at basic prices to the total supply of products valued at purchasers' prices requires the addition of:

- the value of imports of goods and services
- distributors' trading margins

- taxes on products (for example, VAT, excise duties, air passenger tax and insurance premium tax)

less

- subsidies on products (for example, agricultural and transport subsidies)

Use table

The Use table reveals the input structure of each industry in terms of combined domestic and imported goods and services. It also shows the product composition of final demand and, for each industry, the intermediate purchases adjusted for changes in inventories of materials and fuels. Consumption of products is represented in the rows of the balance while purchases by industries, and final demands, are represented in the columns. At the very aggregate level the Use table can be considered in three parts.

	Industry consumption	Final demand
Products consumed	Shows intermediate consumption of products by each industry in the production of their own output	Shows final demand categories (for example, households' expenditure, gross capital formation and exports) and the values of products going to these categories
Primary inputs	Shows the gross value added components of each industry, taxes less subsidies on production other than product specific taxes and subsidies, compensation of employees and gross operating surplus	

The body of the matrix, which represents consumption of products, is at purchasers' prices and so already includes the product-specific taxes and subsidies separately added in the Supply table.

The Supply-Use balance is effectively achieved when:

For industries:

Inputs (from the *Use* table)

equals

Outputs (from the *Supply* table)

For products:

Supply (from the *Supply* table)

equals

Demand (from the *Use* table)

That is, when the data from the income, expenditure and production approaches used to fill the matrices all produce the same estimate of current price GDP at market prices. GDP at current market prices can be derived from the balances by taking the estimate of total gross value added at basic prices (from the *Use* table) and adding taxes on products and deducting subsidies on products (from the *Supply* table).

The balancing process

The *Supply* and *Use* tables produced this year use the same methods first employed in the 2008 edition of the *Blue Book* (see Akers and Clifton-Fearnside (2008)⁵). A detailed description of the methods and process used for the 2006, and earlier, editions of the *Blue Book* can be found in Mahajan (2006)⁶.

The current approach utilises new computing systems resulting from the ONS programme for the modernisation of its statistical systems and processes. Data compilers provide input to the balancing process. These individuals bring with them an understanding of the data that is being used to populate the *Supply* and *Use* framework. If we consider the *Supply* and *Use* framework as a column (industry) and row (product) matrix, the process of balancing consists of a series of alternating row and column confrontations of the data.

The **first stage** takes place before the *Supply* and *Use* framework is populated. It consists of an examination of each of the individual rows and columns within the framework being reviewed for plausibility independently of each other. For example, estimates of household consumption expenditure, by product, are produced and analysed to ensure the overall picture of household spending and its breakdown by product presents a credible story in their own right. Similarly, for those components with an industry dimension, such as output, the initial stage scrutinises these data to ensure the story for industries look plausible. This first stage is carried out by the compilers of the original data.

The **second stage** is a confrontation within the framework of the rows (products) in the *Supply* and *Use* framework. The accounting relationship that supply is equal to demand is tested for each product. This process identifies areas of inconsistency between the various sources which can then be investigated. Data within the row are then subsequently adjusted to achieve a balance. This adjustment process reviews the quality of the data used to populate the individual cells within a row and makes use of this information to adjust the original data.

The **third stage** of the balancing process is to confront the columns. Unlike the interrogation within the column, carried out during the first stage, this time it is carried out in the context of the *Supply* and *Use* framework. While the second stage of balancing results in a balance of the rows, it does not result in satisfying the accounting relationship for the columns. This needs to ensure that, for

each industry, the inputs to the process of production equal its outputs. This third stage of balancing has the objective of confirming that this column identity is satisfied.

Once stage three is complete there is a strong probability that the row identities balanced during stage two of the process will have subsequently been broken. The process of repeating stages two and three continues until both the row and column identities are satisfied. This iterative process of row and column balancing effectively homes in on a position of balance by way of narrowing the degree of imbalance remaining in the Supply and Use framework after each balancing cycle. While the description above may seem to indicate a fairly mechanistic balancing approach, a significant amount of knowledge of the methods and quality of the basic data are used as part of the process. Alongside this, the evolving balance is reviewed at each stage to see how the economic story is developing and confirm that it is credible.

Current price analysis (Tables 2.1, 2.2 and 2.3)

The analyses of gross value added and other variables by industry shown in Tables 2.1, 2.2 and 2.3 reflect estimates based on the Standard Industrial Classification (SIC 2007). These tables are based on current price data reconciled through the Input-Output Supply and Use framework for 1997 to 2010.

Estimates of total output and gross value added are valued at basic prices, the method recommended by European System of Accounts 1995. Thus the only taxes included in the price will be taxes paid as part of the production process (such as business rates and vehicle excise duty), and not any taxes specifically levied on the production of a unit of output (such as VAT). Any subsidies on products received will also be included in the valuation of output.

Chained volume indices (2009=100) analyses (Table 2.4)

Table 2.4 shows chained volume estimates of gross value added at basic prices by industry. The source data for these estimates can be found in the GDP(O) source data guide on the ONS website:

<http://www.ons.gov.uk/ons/guide-method/method-quality/specific/economy/index-of-services/index.html>

A more detailed explanation is in *National Accounts Concepts, Sources and Methods*⁷.

The output approach provides the lead indicator of economic change in the short-term. However, in the longer-term it is required to follow the annual path indicated by the expenditure measure of real GDP (usually to within 0.2 per cent of the average annual gross value added growth). To achieve this, balancing adjustments are sometimes applied to the output based gross value added estimates.

For this year's *Blue Book*, balancing adjustments have been applied on the same basis as for the 2011 *Blue Book*. For technical and other reasons, the adjustments are not at present made to retail or the non-service industries for any years.

ONS has developed an automatic function for assigning the annual adjustments to gross value added. This is designed to be as faithful as possible to the quarterly paths whilst adjusting the overall annual growth rate.

Workforce jobs by industry (Table 2.5)

Workforce Jobs (WFJ) is the preferred measure of the change in jobs by industry. The number of jobs is not the same as the number of people employed. This is because a person can have more than one job.

Table 2.5 breaks down WFJ into ten broad industry groupings on SIC 2007.

Employee jobs, the main component of WFJ are obtained mainly from surveys of businesses selected from the Inter-Departmental Business Register (IDBR). This is the same register used for all other business surveys collecting economic data.

Self-employment jobs come from the Labour Force Survey (LFS). This is a household survey which codes respondents according to their own view of the industry in which they work and so the industry breakdown is less reliable than the business surveys.

WFJ also includes Her Majesty's Forces (contained within industry section O) and government supported trainees from administrative sources (split by industry using the LFS).

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4. Office for National Statistics (2012) Input-Output Supply and Use Tables, 2012 Edition
<http://www.ons.gov.uk/ons/rel/input-output/input-output-supply-and-use-tables/2012-edition/index.html>

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5. Akers R and Clifton-Fearnside A (2008) Balanced Estimates of GDP using a Supply and Use Approach.
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 6. Mahajan S (2006) Development, Compilation and Use of Input-Output Supply and Use Tables in the UK National Accounts *Economic Trends* No. 634.
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 7. Office for National Statistics (1998) *National Accounts Concepts, Sources and Methods*, 1998 edition. The Stationery Office: London.
<http://www.ons.gov.uk/ons/rel/naa1-rd/national-accounts-concepts--sources-and-methods/1998-release/index.html>

2.1 Summary Supply and Use Tables for the United Kingdom, 2008

Supply Table

SUPPLY OF PRODUCTS							£ million
2008	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes /less subsidies on products	Total supply of products at purchasers' prices	
		Goods	Services				
PRODUCTS ¹							
Agriculture [1-3]	21 300	8 636	506	5 197	416	36 055	
Production [5-39]	558 996	332 073	18 016	236 926	91 416	1 237 427	
Construction [41-43]	230 545	-	1 167	-	13 441	245 153	
Distribution, transport, hotels and restaurants [45-56]	504 765	-	32 919	-249 343	14 181	302 522	
Information and communication [58-63]	145 716	3 210	9 229	7 220	7 594	172 969	
Financial and insurance [64-66]	217 399	-	14 544	-	6 172	238 115	
Real estate [68.1-2-68.3]	169 828	-	1 050	-	411	171 289	
Professional and support activities [69.1-82]	297 905	7	32 186	-	8 670	338 768	
Government, health & education [84-88]	434 203	-	2 470	-	2 479	439 152	
Other services [90-97]	70 390	2 313	4 298	-	5 206	82 207	
Total	2 651 047	346 239	116 385	-	149 986	3 263 657	
of which:							
Market output	2 182 930						
Output for own final use	116 531						
Other non-market output	351 586						

Use Table at Purchasers' prices

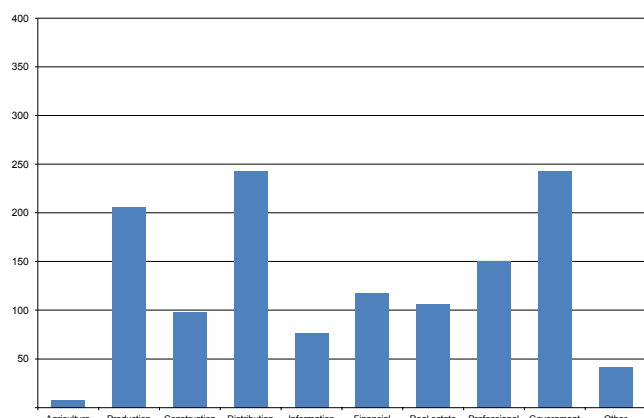
2008	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}									
	1	2	3	4	5	6	7	8	9	10
	Agriculture	Production	Construction	Distribution, transport, hotels and restaurants	Information and communication	Financial and insurance	Real estate	Professional and support activities	Government, health and education	Other services
PRODUCTS¹										
Agriculture [1-3]	3 023	11 815	304	1 662	8	-	-	18	99	23
Production [5-39]	7 175	310 045	37 520	69 452	15 966	5 821	644	11 860	67 319	6 759
Construction [41-43]	380	4 725	62 545	13 587	1 631	3 350	9 451	2 050	6 637	775
Distribution, transport, hotels and restaurants [45-56]	841	15 539	3 659	64 031	4 420	13 496	744	9 369	14 181	1 871
Information and communication [58-63]	198	6 506	1 594	17 857	17 544	14 479	1 259	10 479	9 673	3 330
Financial and insurance [64-66]	580	11 713	2 852	8 433	1 979	46 191	21 900	4 992	6 142	998
Real estate [68.1-2-68.3]	105	1 593	2 298	15 574	1 148	3 763	1 107	1 810	5 274	759
Professional and support activities [69.1-82]	1 139	24 724	18 726	46 066	20 543	26 637	4 633	78 940	32 071	12 418
Government, health & education [84-88]	25	2 422	1 385	4 728	1 078	2 230	2 860	7 849	44 785	855
Other services [90-97]	72	957	115	1 738	3 238	1 095	55	2 145	4 789	6 859
Total consumption	13 538	390 039	130 998	243 128	67 555	117 062	42 653	129 512	190 970	34 647
Taxes less subsidies on production	-2 890	4 129	904	9 337	1 149	2 076	- 596	1 190	412	926
Compensation of employees	3 385	115 000	50 478	163 425	48 073	52 107	5 555	95 260	208 738	29 207
Gross operating surplus	7 535	86 917	47 087	70 278	27 778	63 250	100 972	53 910	33 659	11 694
Gross value added at basic prices	8 030	206 046	98 469	243 040	77 000	117 433	105 931	150 360	242 809	41 827
Output at basic prices	21 568	596 085	229 467	486 168	144 555	234 495	148 584	279 872	433 779	76 474

2.1 Summary Supply and Use Tables for the United Kingdom, 2008

continued

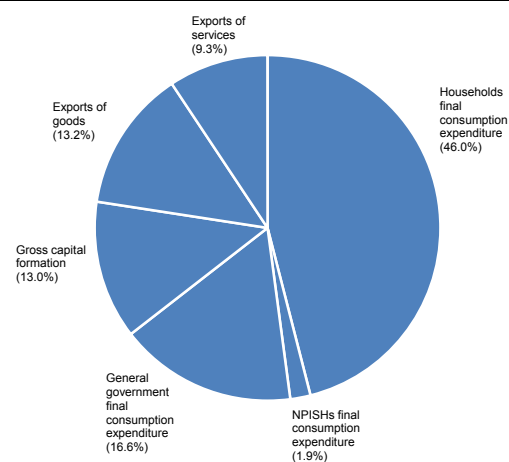
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

	FINAL CONSUMPTION EXPENDITURE				GROSS CAPITAL FORMATION			EXPORTS		TOTAL
	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
2008										
PRODUCTS¹										
Agriculture [1-3]	16 952	15 835	-	-	902	-	139	2 086	141	36 055
Production [5-39]	532 561	378 504	-	5 931	66 358	64	3 395	243 941	6 673	1 237 427
Construction [41-43]	105 131	7 471	-	-	131 504	-	- 256	-	1 303	245 153
Distribution, transport, hotels and restaurants [45-56]	128 151	141 062	-	-	700	520	17	-	32 072	302 522
Information and communication [58-63]	82 919	40 534	-	3 217	26 633	-	265	3 814	15 587	172 969
Financial and insurance [64-66]	105 780	65 933	-	-	33	-	-	-	66 369	238 115
Real estate [68.1-2-68.3]	33 431	132 248	-	-	5 077	-	-	-	533	171 289
Professional and support activities [69.1-82]	265 897	13 842	1 000	-	8 177	-	425	37	49 390	338 768
Government, health & education [84-88]	68 217	36 374	26 753	301 864	2 290	-	-	-	3 654	439 152
Other services [90-97]	21 063	44 000	8 267	4 554	367	-	- 14	2 279	1 691	82 207
Total consumption	1 360 102	875 803	36 020	315 566	242 041	584	3 971	252 157	177 413	3 263 657
Taxes less subsidies on production	16 637									
Compensation of employees	771 228									
Gross operating surplus	503 080									
Gross value added at basic prices¹	1 290 945									
Output at basic prices¹	2 651 047									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
GGFC represents General Government Final Consumption.
GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
Gross operating surplus includes gross mixed income.
Changes in inventories includes materials and fuels, work-in-progress and finished goods.
Valuables include both 'transfer costs' and 'acquisitions less disposals'.

Components may not sum to totals due to rounding.

2.1 Summary Supply and Use Tables for the United Kingdom, 2009

Supply Table

£ million

	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
2009						
PRODUCTS¹						
Agriculture [1-3]	20 744	8 685	421	5 269	262	35 381
Production [5-39]	530 894	297 761	16 298	231 842	85 674	1 162 469
Construction [41-43]	207 980	-	1 409	-	12 895	222 284
Distribution, transport, hotels and restaurants [45-56]	490 156	-	29 569	-244 022	11 769	287 472
Information and communication [58-63]	142 543	2 871	9 089	6 911	5 865	167 279
Financial and insurance [64-66]	216 541	-	14 747	-	5 348	236 636
Real estate [68.1-2-68.3]	175 266	-	909	-	431	176 606
Professional and support activities [69.1-82]	291 934	9	34 669	-	7 544	334 156
Government, health & education [84-88]	454 667	-	2 588	-	2 142	459 397
Other services [90-97]	70 719	1 650	4 088	-	4 923	81 380
Total	2 601 444	310 976	113 787	-	136 853	3 163 060
<i>of which:</i>						
Market output	2 115 990					
Output for own final use	121 732					
Other non-market output	363 722					

Use Table at Purchasers' prices

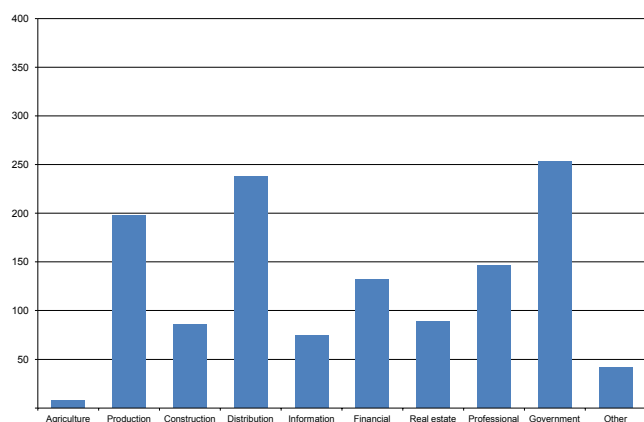
2009	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}									
	1	2	3	4	5	6	7	8	9	10
	Agriculture	Production	Construction	Distribution, transport, hotels and restaurants	Information and communication	Financial and insurance	Real estate	Professional and support activities	Government, health and education	Other services
PRODUCTS¹										
Agriculture [1-3]	2 774	11 701	257	1 513	9	-	-	12	109	22
Production [5-39]	7 094	290 820	34 115	66 242	15 115	5 672	612	11 692	70 566	6 576
Construction [41-43]	371	4 734	58 815	13 337	1 624	3 172	9 267	2 145	6 843	781
Distribution, transport, hotels and restaurants [45-56]	822	14 795	3 194	60 811	4 325	12 448	684	9 026	14 924	1 844
Information and communication [58-63]	202	6 086	1 450	17 341	16 938	13 733	1 225	10 187	10 065	3 340
Financial and insurance [64-66]	549	11 678	2 789	8 384	1 902	36 280	43 875	4 864	6 543	1 063
Real estate [68.1-2-68.3]	108	1 668	2 321	15 559	1 173	3 528	1 102	1 839	5 366	754
Professional and support activities [69.1-82]	1 130	24 366	17 098	44 226	19 940	25 373	4 280	77 489	33 633	12 339
Government, health & education [84-88]	29	2 508	1 331	5 288	1 106	2 232	3 511	9 297	48 403	911
Other services [90-97]	71	953	139	1 702	3 022	982	53	2 219	4 852	7 176
Total consumption	13 150	369 309	121 509	234 403	65 154	103 420	64 609	128 770	201 304	34 806
Taxes less subsidies on production	-2 924	4 081	942	10 001	1 079	2 533	- 518	1 076	407	951
Compensation of employees	3 256	112 452	46 956	163 896	46 556	56 520	5 387	94 642	218 258	29 653
Gross operating surplus	7 525	80 918	37 677	63 880	26 339	72 733	84 273	50 852	34 185	11 424
Gross value added at basic prices	7 857	197 451	85 575	237 777	73 974	131 786	89 142	146 570	252 850	42 028
Output at basic prices	21 007	566 760	207 084	472 180	139 128	235 206	153 751	275 340	454 154	76 834

2.1 Summary Supply and Use Tables for the United Kingdom, 2009

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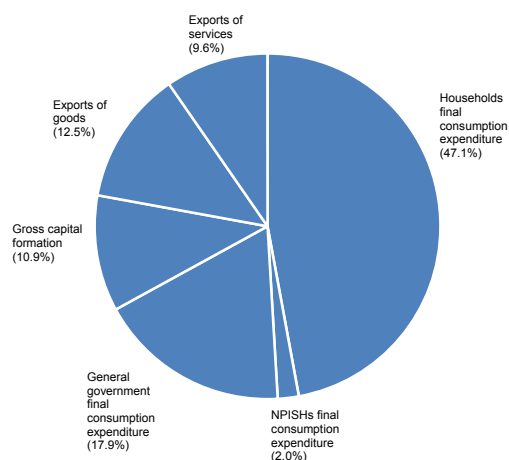
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

		FINAL CONSUMPTION EXPENDITURE			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
2009	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS ¹										
Agriculture [1-3]	16 397	15 749	-	-	1 024	-	- 32	2 101	142	35 381
Production [5-39]	508 504	376 772	-	6 132	51 326	- 127	-7 058	220 263	6 657	1 162 469
Construction [41-43]	101 089	7 225	-	-	115 500	-	-3 134	-	1 604	222 284
Distribution, transport, hotels and restaurants [45-56]	122 873	133 711	-	-	678	457	- 142	-	29 895	287 472
Information and communication [58-63]	80 567	38 765	-	3 116	26 190	-	- 354	3 930	15 065	167 279
Financial and insurance [64-66]	117 927	54 650	-	-	24	-	-	-	64 035	236 636
Real estate [68.1-2-68.3]	33 418	138 257	-	-	4 317	-	-	-	614	176 606
Professional and support activities [69.1-82]	259 874	13 180	934	-	7 747	-	68	41	52 312	334 156
Government, health & education [84-88]	74 616	38 656	26 818	313 906	1 532	-	- 3	-	3 872	459 397
Other services [90-97]	21 169	43 469	8 111	4 705	350	-	- 54	1 800	1 830	81 380
Total consumption	1 336 434	860 434	35 863	327 859	208 688	330	-10 709	228 135	176 026	3 163 060
Taxes less subsidies on production	17 628									
Compensation of employees	777 576									
Gross operating surplus	469 806									
Gross value added at basic prices ¹	1 265 010									
Output at basic prices ¹	2 601 444									
<div>Notes for information</div> <div>(1) Some of the industry/product group headings have been truncated. (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices. NPISHs represents Non-Profit Institutions Serving Households. GGFC represents General Government Final Consumption. GFCF represents Gross Fixed Capital Formation.</div>										

Notes for information

- (1) Some of the industry/product group headings have been truncated.
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
GGFC represents General Government Final Consumption.
GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
Gross operating surplus includes gross mixed income.
Changes in inventories includes materials and fuels, work-in-progress and finished goods.
Valuables include both 'transfer costs' and 'acquisitions less disposals'.

Components may not sum to totals due to rounding.

2.1 Summary Supply and Use Tables for the United Kingdom, 2010

Supply Table

£ million						
SUPPLY OF PRODUCTS						
2010	Domestic output of products at basic prices	Imports Goods	Services	Distributors' trading margins	Taxes less subsidies on products	Total supply of products at purchasers' prices
PRODUCTS¹						
Agriculture [1-3]	21 462	9 097	404	5 664	201	36 828
Production [5-39]	559 215	349 812	16 301	235 786	97 336	1 258 450
Construction [41-43]	208 733	-	1 360	-	15 638	225 731
Distribution, transport, hotels and restaurants [45-56]	507 688	-	30 352	-248 591	14 148	303 597
Information and communication [58-63]	145 120	2 845	9 596	7 141	6 973	171 675
Financial and insurance [64-66]	198 122	-	13 491	-	5 702	217 315
Real estate [68.1-2-68.3]	188 115	-	914	-	524	189 553
Professional and support activities [69.1-82]	302 469	14	36 003	-	9 021	347 507
Government, health & education [84-88]	464 789	-	2 620	-	2 521	469 930
Other services [90-97]	73 475	2 449	4 129	-	5 543	85 596
Total	2 669 188	364 217	115 170	-	157 607	3 306 182
<i>of which:</i>						
Market output	2 165 007					
Output for own final use	131 563					
Other non-market output	372 618					

Use Table at Purchasers' prices

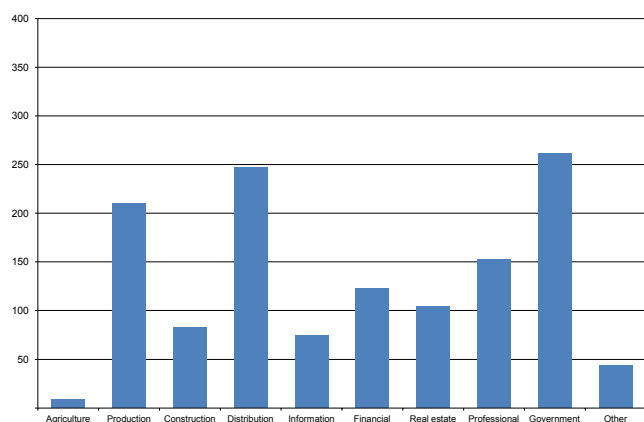
INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
2010	1	2	3	4	5	6	7	8	9	10
	Agriculture	Production	Construction	Distribution, transport, hotels and restaurants	Information and communication	Financial and insurance	Real estate	Professional and support activities	Government, health and education	Other services
PRODUCTS¹										
Agriculture [1-3]	2 762	12 074	228	1 632	9	-	-	13	109	23
Production [5-39]	7 274	305 268	35 045	69 419	16 436	5 830	646	12 225	71 831	6 602
Construction [41-43]	370	4 877	60 103	13 427	1 644	3 171	9 718	2 200	6 889	789
Distribution, transport, hotels and restaurants [45-56]	856	15 585	3 384	62 314	4 425	12 881	703	9 218	15 157	1 856
Information and communication [58-63]	205	6 717	1 391	17 234	17 255	14 192	1 246	10 482	9 855	3 419
Financial and insurance [64-66]	552	11 858	2 877	8 567	1 989	24 213	40 731	4 662	6 241	1 066
Real estate [68.1-2-68.3]	107	1 746	2 372	15 706	1 215	3 619	1 145	1 903	5 372	764
Professional and support activities [69.1-82]	1 167	25 704	17 788	45 300	20 344	26 667	4 397	80 158	33 822	12 543
Government, health & education [84-88]	25	2 616	1 265	4 966	1 157	2 270	3 168	9 008	49 269	912
Other services [90-97]	71	1 115	130	1 809	3 126	1 100	51	2 267	4 756	7 562
Total consumption	13 389	387 560	124 583	240 374	67 600	93 943	61 805	132 136	203 301	35 536
Taxes less subsidies on production	-2 521	4 854	1 130	11 808	1 290	2 392	- 394	1 496	522	1 146
Compensation of employees	3 330	116 793	46 408	165 607	47 950	59 605	5 235	96 498	224 250	30 745
Gross operating surplus	7 524	88 688	35 742	69 829	25 361	61 024	99 742	54 328	36 221	12 358
Gross value added at basic prices	8 333	210 335	83 280	247 244	74 601	123 021	104 583	152 322	260 993	44 249
Output at basic prices	21 722	597 895	207 863	487 618	142 201	216 964	166 388	284 458	464 294	79 785

2.1 Summary Supply and Use Tables for the United Kingdom, 2010

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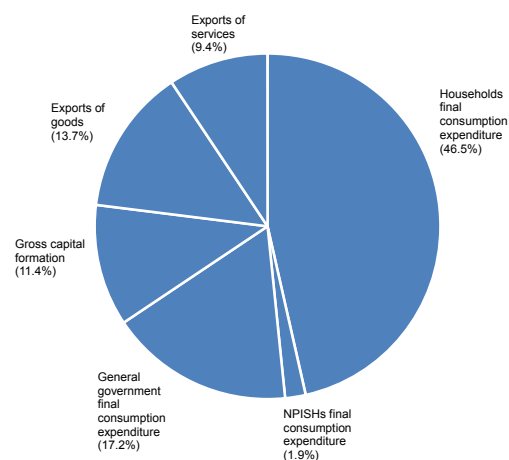
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

		FINAL CONSUMPTION EXPENDITURE			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
2010	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS ¹										
Agriculture [1-3]	16 850	16 305	-	-	957	-	30	2 492	194	36 828
Production [5-39]	530 576	394 458	-	6 241	60 611	326	3 048	256 376	6 814	1 258 450
Construction [41-43]	103 188	7 103	-	-	115 578	-	-1 638	-	1 500	225 731
Distribution, transport, hotels and restaurants [45-56]	126 379	141 509	-	-	719	460	- 9	-	34 539	303 597
Information and communication [58-63]	81 996	40 155	-	2 996	26 414	-	109	3 892	16 113	171 675
Financial and insurance [64-66]	102 756	54 893	-	-	20	-	-	-	59 646	217 315
Real estate [68.1-2-68.3]	33 949	150 121	-	-	4 918	-	-	-	565	189 553
Professional and support activities [69.1-82]	267 890	14 393	1 036	-	7 584	-	408	39	56 157	347 507
Government, health & education [84-88]	74 656	40 015	28 023	321 170	1 472	-	-	-	4 594	469 930
Other services [90-97]	21 987	45 007	8 519	4 633	358	-	128	2 909	2 055	85 596
Total consumption	1 360 227	903 959	37 578	335 040	218 631	786	2 076	265 708	182 177	3 306 182
Taxes less subsidies on production	21 723									
Compensation of employees	796 421									
Gross operating surplus	490 817									
Gross value added at basic prices ¹	1 308 961									
Output at basic prices ¹	2 669 188									
<div>Notes for information</div> <div>(1) Some of the industry/product group headings have been truncated. (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.</div> <div>NPISHs represents Non-Profit Institutions Serving Households. GGFC represents General Government Final Consumption. GFCF represents Gross Fixed Capital Formation.</div>										

Notes for information

- (1) Some of the industry/product group headings have been truncated.
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
GGFC represents General Government Final Consumption.
GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
Gross operating surplus includes gross mixed income.
Changes in inventories includes materials and fuels, work-in-progress and finished goods.
Valuables include both 'transfer costs' and 'acquisitions less disposals'.

Components may not sum to totals due to rounding.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

				£ million							
				2003	2004	2005	2006	2007	2008	2009	2010
Agriculture											
Output											
D.1	Compensation of employees	KLR2		2 910	3 241	3 258	3 259	4 342	3 385	3 256	3 330
D.29-D.39	Taxes <i>less</i> subsidies on production other than	KLR3		-373	-363	-2 863	-2 709	-2 776	-2 890	-2 924	-2 521
B.2g/B.3g	those on products	KLR4		5 947	6 836	6 640	7 103	6 091	7 535	7 525	7 524
Operating surplus/Mixed income, gross											
B.1g	Gross value added at basic prices	KLR5		8 484	9 714	7 035	7 653	7 657	8 030	7 857	8 333
P.2	Intermediate consumption at purchasers' prices	KLR6		10 896	11 142	11 499	11 698	12 566	13 538	13 150	13 389
P.1	Total output at basic prices	KLR7		19 380	20 856	18 534	19 351	20 223	21 568	21 007	21 722
P.5	Gross capital formation	KLR8		2 801	2 591	2 616	2 954	3 006	3 454	2 840	2 930
Production											
Output											
D.1	Compensation of employees	KLR9		104 721	105 422	107 375	110 354	116 242	115 000	112 452	116 793
D.29-D.39	Taxes <i>less</i> subsidies on production other than	KLS4		3 979	3 789	3 731	3 925	3 769	4 129	4 081	4 854
B.2g/B.3g	those on products	KLS3		67 572	67 819	73 650	82 824	83 361	86 917	80 918	88 688
Operating surplus/Mixed income, gross											
B.1g	Gross value added at basic prices	KLS5		176 272	177 030	184 756	197 103	203 372	206 046	197 451	210 335
P.2	Intermediate consumption at purchasers' prices	KLS6		299 527	309 591	332 934	355 023	373 289	390 039	369 309	387 560
P.1	Total output at basic prices	KLS7		475 799	486 621	517 690	552 126	576 661	596 085	566 760	597 895
P.5	Gross capital formation	KLS8		22 992	20 201	37 959	25 325	29 524	29 154	23 666	24 414
Construction											
Output											
D.1	Compensation of employees	KLS9		36 204	38 289	40 268	44 773	48 123	50 478	46 956	46 408
D.29-D.39	Taxes <i>less</i> subsidies on production other than	KLT3		560	757	753	858	813	904	942	1 130
B.2g/B.3g	those on products	KLT2		35 620	39 849	41 086	43 544	48 557	47 087	37 677	35 742
Operating surplus/Mixed income, gross											
B.1g	Gross value added at basic prices	KLT4		72 384	78 895	82 107	89 175	97 493	98 469	85 575	83 280
P.2	Intermediate consumption at purchasers' prices	KLT5		97 719	106 300	114 787	122 080	137 986	130 998	121 509	124 583
P.1	Total output at basic prices	KLT6		170 103	185 195	196 894	211 255	235 479	229 467	207 084	207 863
P.5	Gross capital formation	KLT7		4 119	3 803	4 044	2 210	7 446	3 108	-2 367	2 930

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Supply-Use Tables in Table 2.1, which show data from 2008-2010.

2 Components may not sum to totals due to rounding.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
Distribution, transport, hotels & restaurants										
	Output									
D.1	Compensation of employees	KLT8	134 221	139 146	144 130	150 641	158 781	163 425	163 896	165 607
D.29-D.39	Taxes <i>less</i> subsidies on production other than	KLU2	8 069	8 119	8 829	8 897	8 653	9 337	10 001	11 808
B.2g/B.3g	those on products									
	Operating surplus/Mixed income, gross	KLT9	62 967	67 155	68 031	72 520	75 224	70 278	63 880	69 829
B.1g	Gross value added at basic prices	KLU3	205 257	214 420	220 990	232 058	242 658	243 040	237 777	247 244
P.2	Intermediate consumption at purchasers' prices	KLU4	196 798	205 024	213 305	220 111	232 290	243 128	234 403	240 374
P.1	Total output at basic prices	KLU5	402 055	419 444	434 295	452 169	474 948	486 168	472 180	487 618
P.5	Gross capital formation	KLU6	29 256	34 522	28 292	32 801	35 395	33 441	28 400	34 183
Information and Communication										
	Output									
D.1	Compensation of employees	KLU7	38 976	41 460	41 925	41 759	46 843	48 073	46 556	47 950
D.29-D.39	Taxes <i>less</i> subsidies on production other than	KLU9	1 201	1 037	1 113	1 254	1 231	1 149	1 079	1 290
B.2g/B.3g	those on products									
	Operating surplus/Mixed income, gross	KLU8	22 886	24 597	24 868	26 932	27 122	27 778	26 339	25 361
B.1g	Gross value added at basic prices	KLV2	63 063	67 094	67 906	69 945	75 196	77 000	73 974	74 601
P.2	Intermediate consumption at purchasers' prices	KLV3	57 506	58 277	60 991	64 078	66 782	67 555	65 154	67 600
P.1	Total output at basic prices	KLV4	120 569	125 371	128 897	134 023	141 978	144 555	139 128	142 201
P.5	Gross capital formation	KLV5	12 649	14 924	12 232	14 181	15 302	14 458	10 413	10 744
Financial and insurance										
	Output									
D.1	Compensation of employees	KLV6	35 199	39 666	44 111	50 272	53 226	52 107	56 520	59 605
D.29-D.39	Taxes <i>less</i> subsidies on production other than	KLV8	1 378	1 438	1 479	1 578	1 676	2 076	2 533	2 392
B.2g/B.3g	those on products									
	Operating surplus/Mixed income, gross	KLV7	29 655	31 996	42 402	38 564	46 242	63 250	72 733	61 024
B.1g	Gross value added at basic prices	KLV9	66 232	73 100	87 992	90 414	101 144	117 433	131 786	123 021
P.2	Intermediate consumption at purchasers' prices	KLV2	71 213	77 300	66 927	104 231	126 623	117 062	103 420	93 943
P.1	Total output at basic prices	KLV3	137 445	150 400	154 919	194 645	227 767	234 495	235 206	216 964
P.5	Gross capital formation	KLV4	1 429	950	1 188	1 279	1 356	1 398	1 042	1 270

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Supply-Use Tables in Table 2.1, which show data from 2008-2010.

2 Components may not sum to totals due to rounding.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
Real estate										
	Output									
D.1	Compensation of employees	KLW5	3 323	3 734	4 116	4 382	5 130	5 555	5 387	5 235
D.29-D.39	Taxes /less subsidies on production other than	KLW7	-207	-15	-889	-1 362	-748	-596	-518	-394
B.2g/B.3g	those on products									
	Operating surplus/Mixed income, gross	KLW6	82 463	87 761	91 073	93 949	104 240	100 972	84 273	99 742
B.1g	Gross value added at basic prices	KLW8	85 579	91 480	94 300	96 969	108 622	105 931	89 142	104 583
P.2	Intermediate consumption at purchasers' prices	KLW9	25 157	26 262	29 812	33 844	33 099	42 653	64 609	61 805
P.1	Total output at basic prices	KLX2	110 736	117 742	124 112	130 813	141 721	148 584	153 751	166 388
P.5	Gross capital formation	KLX3	19 703	13 095	16 380	17 635	18 695	19 283	12 305	15 627
Professional and support										
	Output									
D.1	Compensation of employees	KLX4	77 096	79 500	83 822	87 864	92 613	95 260	94 642	96 498
D.29-D.39	Taxes /less subsidies on production other than	KLX6	1 042	960	677	937	1 262	1 190	1 076	1 496
B.2g/B.3g	those on products									
	Operating surplus/Mixed income, gross	KLX5	37 478	40 597	44 934	50 771	54 398	53 910	50 852	54 328
B.1g	Gross value added at basic prices	KLX7	115 616	121 057	129 433	139 572	148 273	150 360	146 570	152 322
P.2	Intermediate consumption at purchasers' prices	KLX8	91 263	94 016	99 699	109 065	120 135	129 512	128 770	132 136
P.1	Total output at basic prices	KLX9	206 879	215 073	229 132	248 637	268 408	279 872	275 340	284 458
P.5	Gross capital formation	KLY2	12 185	8 099	10 131	10 907	11 563	11 926	8 518	10 745
Government, health and education										
	Output									
D.1	Compensation of employees	KLY3	158 705	169 758	181 481	192 362	200 142	208 738	218 258	224 250
D.29-D.39	Taxes /less subsidies on production other than	KLY5	208	250	289	351	332	412	407	522
B.2g/B.3g	those on products									
	Operating surplus, Mixed income, gross	KLY4	24 685	27 323	29 490	31 978	32 611	33 659	34 185	36 221
B.1g	Gross value added at basic prices	KLY6	183 598	197 331	211 260	224 691	233 085	242 809	252 850	260 993
P.2	Intermediate consumption at purchasers' prices	KLY7	131 783	144 224	156 356	166 672	174 940	190 970	201 304	203 301
P.1	Total output at basic prices	KLY8	315 381	341 555	367 616	391 363	408 025	433 779	454 154	464 294
P.5	Gross capital formation	KLY9	20 027	25 225	11 101	28 892	31 699	40 695	42 598	44 926

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Supply-Use Tables in Table 2.1, which show data from 2008-2010.

2 Components may not sum to totals due to rounding.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
Other services										
	Output									
D.1	Compensation of employees	KLZ2	24 454	25 413	26 827	27 918	28 417	29 207	29 653	30 745
D.29-D.39	Taxes less subsidies on production other than those on products	KLZ4	634	727	730	788	882	926	951	1 146
B.2g/B.3g	Operating surplus/Mixed income, gross	KLZ3	10 285	11 619	11 965	12 213	12 125	11 694	11 424	12 358
B.1g	Gross value added at basic prices	KLZ5	35 373	37 759	39 522	40 919	41 424	41 827	42 028	44 249
P.2	Intermediate consumption at purchasers' prices	KLZ6	26 327	27 081	28 981	30 842	32 649	34 647	34 806	35 536
P.1	Total output at basic prices	KLZ7	61 700	64 840	68 503	71 761	74 073	76 474	76 834	79 785
P.5	Gross capital formation	KLZ8	10 700	13 838	15 567	15 337	16 084	17 063	12 307	13 801
Not allocated to industries										
P.5	Gross capital formation ³	KN28	55 115	68 249	74 428	81 169	88 446	72 614	58 588	59 923
All industries										
	Output									
D.1	Compensation of employees	HAEA	615 809	645 629	677 313	713 584	753 859	771 228	777 576	796 421
D.29-D.39	Taxes less subsidies on production other than those on products	KN22	16 491	16 699	13 849	14 517	15 094	16 637	17 628	21 723
B.2g	Operating surplus, gross	ABNF	306 749	331 802	355 262	379 291	406 961	416 343	388 788	405 536
B.3g	Mixed income, gross	QWLT	72 809	73 750	78 876	81 108	83 010	86 735	81 018	85 281
di	Statistical discrepancy between income and GDP	RVFC	1	2	–	1	–	–	1	1
B.1g	Gross value added at basic prices	ABML	1 011 858	1 067 880	1 125 300	1 188 500	1 258 925	1 290 945	1 265 010	1 308 962
P.2	Intermediate consumption at purchasers' prices	KN25	1 008 189	1 059 217	1 115 291	1 217 644	1 310 359	1 360 102	1 336 434	1 360 227
P.1	Total output at basic prices	KN26	2 020 047	2 127 097	2 240 592	2 406 143	2 569 283	2 651 047	2 601 444	2 669 188
	Gross capital formation									
P.51	Gross fixed capital formation	NPQX	186 913	200 432	209 689	227 045	250 025	242 042	208 688	218 631
P.52	Changes in inventories	ABMP	4 100	5 101	4 626	5 360	8 005	3 968	–10 708	2 076
P.53	Acquisitions less disposals of valuables	NPJO	–37	–36	–377	285	486	584	330	786
P.5	Total gross capital formation	NQFM	190 976	205 497	213 938	232 690	258 516	246 594	198 310	221 493

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Supply-Use Tables in Table 2.1, which show data from 2008-2010.

2 Components may not sum to totals due to rounding.

3 Includes investment in dwellings, transfer costs of land and existing buildings, and valuables.

2.3 Gross value added at current basic prices: by industry^{1,2}

			£ million							
			2003	2004	2005	2006	2007	2008	2009	2010
A	Agriculture	KLR5	8 484	9 714	7 035	7 653	7 657	8 030	7 857	8 333
B - F Production and Construction										
B - E Production										
B	Mining and quarrying	KKD7	20 698	21 889	25 897	29 996	30 953	36 789	30 431	35 589
C	Manufacturing									
CA	Food products, beverages and tobacco	KKE5	21 802	22 400	22 553	22 393	23 023	22 655	23 472	24 529
CB	Textiles, wearing apparel and leather products	KKE7	4 636	4 600	4 584	4 781	4 876	4 632	3 938	3 997
CC	Wood, paper products and printing	KKE9	11 016	10 704	11 041	11 499	12 077	11 873	10 830	10 798
CD	Coke and refined petroleum products	KKF3	1 048	1 006	1 045	1 138	1 056	818	1 514	2 013
CE	Chemicals and chemical products	KKF5	12 243	11 526	12 369	13 315	13 762	12 646	12 102	12 587
CF	Basic pharmaceutical products and preparations	KKF7	4 796	5 607	6 646	7 539	7 918	10 479	12 021	11 343
CG	Rubber, plastic and other non-metallic mineral products	KKF9	11 661	11 241	10 765	10 981	11 111	10 270	9 316	9 488
CH	Basic metals and metal products	KKG3	17 594	17 697	18 880	18 457	19 282	18 818	16 919	18 265
CI	Computer, electronic and optical products	KKG5	8 603	8 267	8 565	9 137	9 725	9 597	8 555	8 404
CJ	Electrical equipment	KKG7	5 143	4 844	4 716	4 667	4 647	4 434	4 083	4 494
CK	Machinery and equipment n. e. c.	KKG9	8 913	8 741	8 464	8 778	8 963	9 057	9 451	11 126
CL	Transport equipment	KKH3	14 469	14 367	14 301	14 534	14 136	12 064	11 178	12 996
CM	Other manufacturing and repair	KKH5	9 174	9 481	9 461	9 804	10 299	9 940	8 881	9 080
C	Total manufacturing	KKE3	131 098	130 481	133 390	137 023	140 875	137 283	132 260	139 120
D	Electricity, gas, steam and air conditioning supply	KKH7	13 572	13 023	12 885	16 149	16 760	16 789	19 022	18 920
E	Water supply, sewerage, waste mgmt and remediation	KKH9	10 904	11 637	12 584	13 935	14 784	15 185	15 738	16 706
B - E	Total production	KLS5	176 272	177 030	184 756	197 103	203 372	206 046	197 451	210 335
F	Construction	KLT4	72 384	78 895	82 107	89 175	97 493	98 469	85 575	83 280
B - F	Total production and construction	KKD9	248 656	255 925	266 863	286 278	300 865	304 515	283 026	293 615

1 Components may not sum to totals as a result of rounding.

2 Because of differences in the annual and monthly production inquiries, estimates of current price output and gross value added by industry derived from the current price Input-Output Supply and Use Tables are not consistent with the equivalent measures of chained volume measures growth given in 2.4. These differences do not affect GDP totals.

2.3 Gross value added at current basic prices: by industry^{1,2}

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
G - T Services										
G - I Distribution, transport, hotels and restaurants										
G	Wholesale, retail, repair of motor vehicles and m/cycles	KKI5	122 268	128 585	131 610	138 589	144 842	142 359	140 716	147 203
H	Transportation and storage	KKI9	52 876	53 923	56 231	58 378	61 265	62 941	60 325	61 997
I	Accommodation and food service activities	KKJ3	30 113	31 912	33 149	35 091	36 551	37 740	36 736	38 044
G - I	Total distribution, transport, hotels and restaurants	KLJ3	205 257	214 420	220 990	232 058	242 658	243 040	237 777	247 244
J Information and communication										
JA	Publishing, audiovisual and broadcasting activities	KKK3	19 176	19 620	19 808	19 774	20 760	21 367	20 587	20 355
JB	Telecommunications	KKK5	21 114	21 592	21 389	21 452	22 364	22 812	21 926	21 752
JC	IT and other information service activities	KKK7	22 773	25 882	26 709	28 719	32 072	32 821	31 461	32 494
J	Total information and communication	KLJ2	63 063	67 094	67 906	69 945	75 196	77 000	73 974	74 601
K	Financial and insurance	KLJ9	66 232	73 100	87 992	90 414	101 144	117 433	131 786	123 021
L	Real estate	KLW8	85 579	91 480	94 300	96 969	108 622	105 931	89 142	104 583
M - N Professional and support										
M Professional, scientific and technical activities										
MA	Legal, accounting, mgmt, architect, engineering etc	KKL9	51 342	53 961	57 422	62 583	68 441	70 579	68 462	68 639
MB	Scientific research and development	KKM3	4 004	3 922	4 168	4 643	4 319	3 982	3 971	3 963
MC	Other professional, scientific and technical activities	KKM5	14 119	14 630	16 462	17 813	18 292	19 273	18 760	19 745
M	Total professional, scientific and technical activities	KKL5	69 465	72 513	78 052	85 039	91 052	93 834	91 193	92 347
N	Administrative and support service activities	KKM7	46 151	48 544	51 381	54 533	57 221	56 526	55 377	59 975
M - N	Total professional and support	KLX7	115 616	121 057	129 433	139 572	148 273	150 360	146 570	152 322
O - Q Government, health and education										
O	Public admin, defence, compulsory social security	KKM9	51 450	55 313	59 890	62 153	63 403	65 240	68 040	69 918
P	Education	KKN5	61 785	65 377	69 854	75 142	79 376	83 203	85 340	87 408
Q Human health and social work activities										
QA	Human health activities	KKN9	50 652	55 817	59 270	63 820	65 636	67 409	70 345	72 702
QB	Residential care and social work activities	KKO3	19 711	20 824	22 246	23 576	24 670	26 957	29 125	30 965
Q	Total human health and social work activities	KKN7	70 363	76 641	81 516	87 396	90 306	94 366	99 470	103 667
O - Q	Total government, health and education	KLJ6	183 598	197 331	211 260	224 691	233 085	242 809	252 850	260 993
R - T Other services										
R	Arts, entertainment and recreation	KKO5	16 790	17 825	18 575	19 351	19 170	19 099	19 372	20 707
S	Other service activities	KKO9	13 776	15 016	15 775	16 294	16 990	16 922	17 357	17 661
T	Activities of households as employers, undiff. goods	KKP3	4 807	4 918	5 172	5 274	5 264	5 806	5 299	5 881
R - T	Total other services	KLZ5	35 373	37 759	39 522	40 919	41 424	41 827	42 028	44 249
G - T	Total service industries	KKJ7	754 718	802 241	851 403	894 568	950 402	978 400	974 127	1 007 013
B.1g All industries										
		ABML	1 011 858	1 067 880	1 125 300	1 188 500	1 258 925	1 290 945	1 265 010	1 308 962

¹ Components may not sum to totals as a result of rounding.

² Because of differences in the annual and monthly production inquiries, estimates of current price output and gross value added by industry derived from the current price Input-Output Supply and Use Tables are not consistent with the equivalent measures of chained volume measures growth given in 2.4. These differences do not affect GDP totals.

2.4 Gross value added at basic prices: by industry^{1,2,3}

Chained volume indices

Indices 2009=100

			Weight per 1000 ¹										
			2009		2003	2004	2005	2006	2007	2008	2009	2010	2011
A	Agriculture		6.2	L2KL	101.3	99.9	106.5	103.2	100.5	106.7	100.0	98.5	96.5
B - F Production and Construction													
B - E	Production												
B	Mining and quarrying		24.1	L2KR	153.8	142.2	130.1	120.4	117.2	109.9	100.0	95.7	82.2
C	Manufacturing												
CA	Food products, beverages and tobacco		18.6	KN3D	102.8	104.5	105.4	104.5	104.0	101.7	100.0	103.8	110.1
CB	Textiles, wearing apparel and leather products		3.1	KN3E	127.3	114.0	111.5	111.8	109.9	110.4	100.0	103.4	104.7
CC	Wood, paper products and printing		8.6	KN3F	115.6	115.5	113.6	112.1	111.9	107.7	100.0	99.1	93.4
CD	Coke and refined petroleum products		1.2	KN3G	116.6	123.0	115.4	108.7	107.9	106.3	100.0	98.0	100.0
CE	Chemicals and chemical products		9.6	KN3H	110.4	114.8	114.2	116.1	118.6	118.6	100.0	96.9	101.3
CF	Basic pharmaceutical products and preparations		9.5	KN3I	83.8	85.5	91.2	96.7	92.7	94.4	100.0	92.7	80.3
CG	Rubber, plastic and other non-metallic mineral products		7.4	KN3J	115.8	118.0	116.8	121.7	121.1	116.0	100.0	100.3	99.8
CH	Basic metals and metal products		13.4	KN3K	118.4	122.6	123.9	127.1	130.0	124.5	100.0	104.9	107.6
CI	Computer, electronic and optical products		6.8	KN3L	111.2	116.1	110.4	111.4	112.0	105.1	100.0	93.8	93.2
CJ	Electrical equipment		3.2	KN3M	123.0	124.5	122.5	128.4	131.5	128.8	100.0	110.4	105.9
CK	Machinery and equipment n. e. c.		7.5	KN3N	111.4	115.2	117.5	123.7	126.9	125.9	100.0	119.8	129.9
CL	Transport equipment		8.8	KN3O	104.7	108.5	107.8	109.5	113.2	111.4	100.0	123.3	134.6
CM	Other manufacturing and repair		7.0	KN3P	102.2	104.1	104.5	107.8	110.4	106.3	100.0	102.6	108.1
C	Total manufacturing		104.6	L2KX	108.3	110.6	110.5	112.5	113.6	110.8	100.0	103.8	106.0
D	Electricity, gas, steam and air conditioning supply		15.0	L2MW	102.3	103.7	103.7	104.0	104.5	104.9	100.0	103.2	98.5
E	Water supply, sewerage, waste mgmt and remediation		12.4	L2N2	103.8	105.4	110.3	107.4	111.1	109.3	100.0	99.1	103.1
B - E	Total production		156.1	L2KQ	112.3	113.3	112.4	112.5	113.1	110.0	100.0	102.1	101.4
F	Construction		67.6	L2N8	112.6	118.4	115.5	116.3	118.8	115.5	100.0	107.9	110.9
B - F	Total production and construction		223.7	L2KP	112.5	114.8	113.3	113.7	114.8	111.7	100.0	104.0	104.5

¹ The weights shown are in proportion to total gross value added (GVA) in 2009 and are used to combine the industry output indices to calculate the totals. For 2008 and earlier, totals are calculated using the equivalent weights for the previous year (e.g. totals for 2008 use 2007 weights). Weights may not sum to totals due to rounding.

² As GVA is expressed in index number form, it is inappropriate to show as a statistical adjustment any divergence from the other measures of GDP. Such an adjustment does, however, exist implicitly.

³ See footnote 2 to Table 2.3.

2.4 Gross value added at basic prices: by industry^{1,2,3}

continued

Chained volume indices

Indices 2009=100

		Weight per 1000 ¹										
		2009		2003	2004	2005	2006	2007	2008	2009	2010	2011
G - T Services												
G - I	Distribution, transport, hotels and restaurants											
G	Wholesale, retail, repair of motor vehicles and m/cycles	111.2	L2NE	94.3	98.1	97.9	101.7	107.2	104.3	100.0	101.1	101.5
H	Transportation and storage	47.7	L2NI	104.1	107.0	110.4	109.9	112.6	109.8	100.0	97.3	97.9
I	Accommodation and food service activities	29.0	L2NQ	92.6	93.8	97.7	102.2	106.4	104.1	100.0	102.5	103.8
G - I	Total distribution, transport, hotels and restaurants	188.0	L2ND	96.4	99.6	100.9	103.8	108.4	105.6	100.0	100.4	100.9
J	Information and communication											
JA	Publishing, audiovisual and broadcasting activities	16.3	L2NU	107.7	104.9	102.0	104.6	109.0	108.3	100.0	103.5	106.2
JB	Telecommunications	17.3	L2NZ	68.0	73.2	82.5	85.8	94.1	96.1	100.0	107.1	109.8
JC	IT and other information service activities	24.9	L2O3	81.2	85.3	91.2	95.2	103.6	105.6	100.0	109.8	108.0
J	Total information and communication	58.5	L2NT	83.1	86.1	91.2	94.6	102.0	103.3	100.0	107.2	108.0
K	Financial and insurance	104.2	L2O6	80.4	84.6	88.9	95.3	100.6	102.5	100.0	93.9	91.7
L	Real estate	70.5	L2OC	87.4	89.1	92.2	93.9	96.6	96.7	100.0	101.6	102.7
M - N	Professional and support											
M	Professional, scientific and technical activities											
MA	Legal, accounting, mgmt, architect, engineering etc	54.1	L2OJ	72.0	74.5	83.1	92.1	105.3	107.7	100.0	99.8	103.6
MB	Scientific research and development	3.1	L2OQ	71.8	86.5	96.1	102.3	108.0	105.9	100.0	110.3	103.0
MC	Other professional, scientific and technical activities	14.8	L2OS	102.2	102.8	110.0	107.9	111.2	110.6	100.0	106.5	122.4
M	Total professional, scientific and technical activities	72.1	L2OI	77.1	80.1	88.6	95.6	106.6	108.2	100.0	101.6	107.5
N	Administrative and support service activities	43.8	L2OX	87.3	91.2	99.2	105.3	114.3	113.5	100.0	114.5	119.2
M - N	Total professional and support	115.9	L2OH	80.9	84.2	92.5	99.2	109.4	110.1	100.0	106.5	111.9
O - Q	Government, health and education											
O	Public admin, defence, compulsory social security	53.8	L2P8	92.9	94.1	96.8	96.1	96.0	96.7	100.0	98.4	97.0
P	Education	67.5	L2PA	96.6	96.6	100.5	99.6	99.7	98.5	100.0	99.9	100.2
Q	Human health and social work activities											
QA	Human health activities	55.6	L2PD	76.8	79.7	84.3	86.9	91.5	93.7	100.0	103.6	106.9
QB	Residential care and social work activities	23.0	L2PF	92.3	95.2	99.1	100.7	102.5	99.3	100.0	103.5	106.5
Q	Total human health and social work activities	78.6	L2PC	80.7	83.6	88.1	90.5	94.4	95.2	100.0	103.6	106.8
O - Q	Total government, health and education	199.9	L2P7	89.1	90.6	94.5	95.0	96.6	96.7	100.0	100.9	101.9
R - T	Other services											
R	Arts, entertainment and recreation	15.3	L2PJ	100.7	103.2	104.1	101.9	105.7	102.5	100.0	100.4	106.9
S	Other service activities	13.7	L2PP	86.9	86.8	91.6	98.0	93.7	95.5	100.0	93.3	98.1
T	Activities of households as employers, undiff. goods	4.2	L2PT	119.4	115.6	119.2	115.7	111.5	111.7	100.0	110.7	101.2
R - T	Total other services	33.2	L2PI	96.7	97.4	100.3	101.7	101.3	100.7	100.0	98.8	102.5
G - T	Total service industries	770.1	L2NC	88.1	90.7	94.7	97.8	102.4	102.2	100.0	101.1	102.4
B.1g	All industries	1 000.0	CGCE	93.4	95.9	98.8	101.3	105.1	104.3	100.0	101.8	102.8

1 The weights shown are in proportion to total gross value added (GVA) in 2009 and are used to combine the industry output indices to calculate the totals. For 2008 and earlier, totals are calculated using the equivalent weights for the previous year (e.g. totals for 2008 use 2007 weights). Weights may not sum to totals due to rounding.

2 As GVA is expressed in index number form, it is inappropriate to show as a statistical adjustment any divergence from the other measures of GDP. Such an adjustment does, however, exist implicitly.

3 See footnote 2 to Table 2.3.

2.5 Workforce jobs by Industry (SIC 2007)¹

United Kingdom (thousands), not seasonally adjusted

			2003	2004	2005	2006	2007	2008	2009	2010	2011
A	Agriculture, hunting & forestry; fishing										
ESE	Self-employment jobs	KI4P	144	141	154	155	158	180	193	211	212
EEM	Employee jobs & government supported trainees	KI4Q	216	226	243	237	229	233	204	215	184
ETO	Workforce jobs	KI4R	360	367	397	392	387	414	397	426	396
B-E	Production industries, including energy										
ESE	Self-employment jobs	KI4S	244	257	238	254	247	253	211	223	210
EEM	Employee jobs & government supported trainees	KI4T	3 500	3 327	3 171	3 064	3 038	2 944	2 771	2 720	2 705
ETO	Workforce jobs	KI4U	3 745	3 584	3 409	3 319	3 285	3 197	2 982	2 943	2 915
F	Construction										
ESE	Self-employment jobs	KI4V	828	866	899	891	945	933	874	872	858
EEM	Employee jobs & government supported trainees	KI4W	1 244	1 270	1 308	1 383	1 381	1 370	1 385	1 244	1 164
ETO	Workforce jobs	KI4X	2 072	2 137	2 208	2 274	2 326	2 303	2 259	2 116	2 022
G	Distribution										
ESE	Self-employment jobs	KI4Y	471	464	461	421	444	445	413	423	403
EEM	Employee jobs & government supported trainees	KI4Z	4 468	4 494	4 519	4 519	4 538	4 575	4 443	4 331	4 317
ETO	Workforce jobs	KI52	4 939	4 959	4 980	4 940	4 982	5 020	4 857	4 755	4 719
H-J	Transport, accommodation & information and communication										
ESE	Self-employment jobs	KI53	585	569	531	574	590	566	587	591	624
EEM	Employee jobs & government supported trainees	KI54	4 026	4 038	4 098	4 139	4 136	4 196	4 084	3 952	4 045
ETO	Workforce jobs	KI55	4 612	4 607	4 630	4 713	4 726	4 762	4 672	4 544	4 669
K	Financial & insurance activities										
ESE	Self-employment jobs	KI56	54	62	61	49	61	61	75	81	77
EEM	Employee jobs & government supported trainees	KI57	1 129	1 104	1 098	1 099	1 108	1 128	1 110	1 047	1 046
ETO	Workforce jobs	KI58	1 183	1 167	1 158	1 148	1 169	1 189	1 185	1 128	1 123
L-N	Real estate, professional and support										
ESE	Self-employment jobs	KI59	701	694	702	694	701	721	788	871	866
EEM	Employee jobs & government supported trainees	KI5A	3 673	3 834	4 030	4 213	4 401	4 557	4 313	4 316	4 322
ETO	Workforce jobs	KI5B	4 374	4 528	4 732	4 907	5 102	5 278	5 101	5 187	5 188
O-Q	Public administration and defence										
ESE	Self-employment jobs	KI5C	414	422	418	479	481	494	578	608	611
EEM	Employee jobs, HM Forces & government supported trainees	KI5D	7 092	7 297	7 493	7 588	7 569	7 623	7 809	7 954	7 806
ETO	Workforce jobs	KI5E	7 506	7 719	7 911	8 066	8 050	8 117	8 387	8 562	8 417
R-S	Arts, entertainment and recreation										
ESE	Self-employment jobs	KI5F	473	505	501	527	526	523	464	473	485
EEM	Employee jobs & government supported trainees	KI5G	1 239	1 241	1 267	1 288	1 260	1 265	1 232	1 237	1 271
ETO	Workforce jobs	KI5H	1 712	1 746	1 768	1 815	1 786	1 789	1 696	1 710	1 756
A-S	All industries										
ESE	Self-employment jobs	BCAG	3 915	3 981	3 965	4 044	4 154	4 177	4 183	4 352	4 346
EEM	Employee jobs, HM Forces & government supported trainees	IK6H	26 588	26 832	27 226	27 530	27 660	27 891	27 352	27 017	26 859
ETO	Workforce jobs	YEJZ	30 503	30 813	31 191	31 574	31 814	32 068	31 535	31 370	31 206

¹ Data sources are: Labour Force Survey for self-employment jobs; employer surveys for employee jobs; administrative sources for HM forces and government supported trainees. Figures as at June of each year.

Part 3

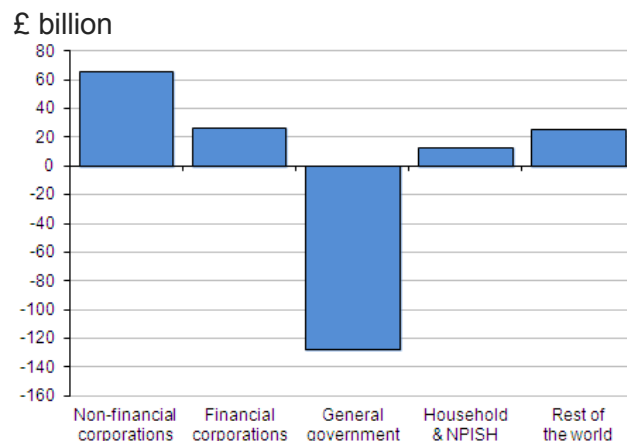
The sector accounts

The sector accounts at a glance

Net lending/borrowing

Net borrowing by general government decreased in 2011 to £128.3 billion compared with net borrowing of £147.0 billion in 2010. The non-financial corporations sector was a net lender of £65.7 billion in 2011 and a net lender of £65.0 billion in 2010. The households and non-profit institutions serving households (NPISH) sector was a net lender of £12.6 billion in 2011 compared with a net lender of £17.5 billion in 2010. Financial corporations were net lenders in 2011 at £26.2 billion, from net lending of £31.0 billion in 2010. Rest of the world sector net lending was £25.6 billion in 2011 compared with £33.6 billion in 2010.

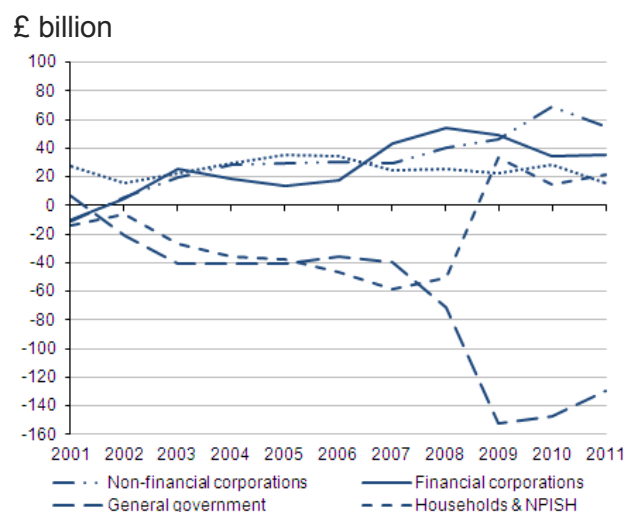
Net lending/borrowing, 2011



Net financial transactions

Net financial transactions by general government showed a deficit of £129.1 billion in 2011 compared with a £147.2 billion deficit in 2010. The non-financial corporations show a surplus of £55.7 billion in 2011 compared with a £69.0 billion surplus in 2010. Households and NPISH showed a surplus of £21.7 billion in 2011 compared with a surplus of £15.1 billion in 2010. In 2011 financial corporations showed a surplus of £35.9 billion, following on from a surplus of £34.8 billion in 2010. The rest of the world sector shows a surplus of £15.9 billion in 2011 compared with £28.3 billion in 2010.

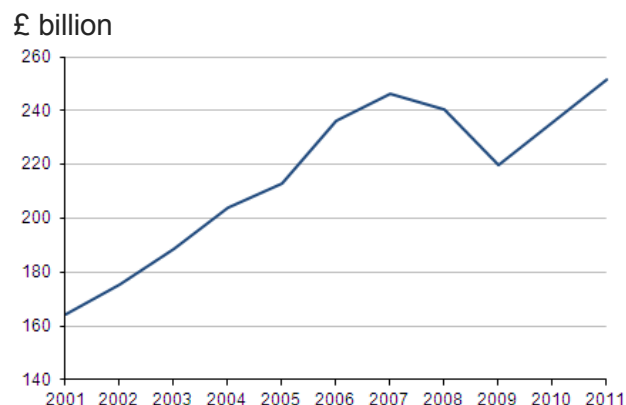
Net financial transactions



Gross trading profits of private non-financial corporations

Gross trading profit is the largest component of private non-financial corporations' gross operating surplus. Profits increased by 6.7 per cent between 2010 and 2011 compared with an increase of 7.1 per cent between 2009 and 2010.

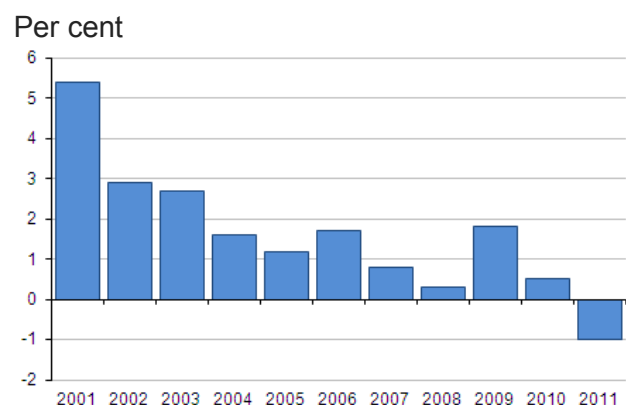
Gross trading profits of private non-financial corporations



Real household disposable income

Real household disposable income (RHDI) is the amount of money in real terms the households sector has available for spending after taxes and other deductions. Between 2010 and 2011 RHDI decreased by 1.0 per cent compared with an increase of 0.5 per cent between 2009 and 2010.

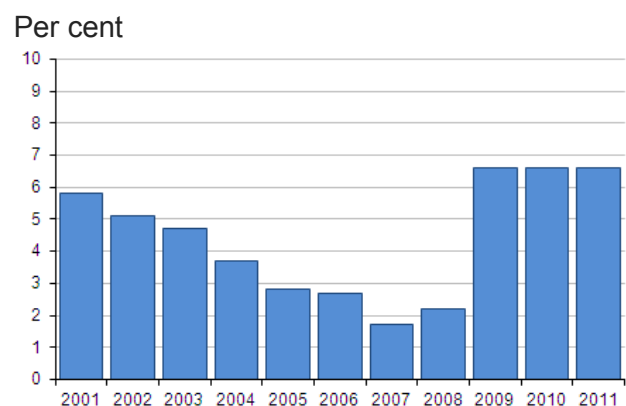
Annual changes in real household disposable income



Household saving ratio

The household saving ratio reflects household gross savings as a percentage of their total available resources (the amount available to invest or save). The household saving ratio remains unchanged during the period 2009 to 2011. Between 2010 and 2011 the increase in household resources were offset by an increase in final consumption expenditure.

Household saving ratio



The sector accounts

The sector accounts show the relationships between different sectors of the economy and different types of transactions. They summarise the transactions of particular groups of institutions in the economy, showing how the income from production is distributed and redistributed, and how savings are used to add wealth through investment in physical or financial assets. This section introduces the tables in chapters 3 to 7 which deal with individual areas and subdivisions of the accounts. This introduction to the sector accounts has been divided into the following areas:

- framework of the accounts
- institutional sectors
- types of transactions
- sequence of accounts
- statistical adjustment items
- balance sheets

Framework of the accounts

The framework of national accounts detailed in part 1 highlights the five main types of accounts; goods and services, production, distribution and use of income, capital and financial. The production account records the activity of producing goods and services. The distribution and use of income accounts record how the incomes generated by production are distributed to institutional units with claims on the value added created by production, redistributed among institutional units, and eventually used by households, government units or non-profit institutions serving households for purposes of final consumption or saving. The capital account records the flows of non-financial assets acquired and disposed. The financial account shows how the net lending or borrowing on the capital account is financed by transactions in financial instruments.

The distribution and use of income accounts can be elaborated to form a consistent set of sector accounts. This is done in two dimensions, by sectors and types of transaction. A third dimension, related to capital and financial transactions, is that of asset and liability levels on the national and sector balance sheets. The sectors and types of transaction are described below.

Institutional sectors

The system identifies two kinds of institutions: consuming units (mostly households) and production units (mainly corporations and non-profit institutions or government). Units can own goods and assets, incur liabilities and engage in economic activities and transactions with other units in their own right. All units within the country are put in one of the sectors. Also, the rest of the world is treated as a sector in respect of its dealings with the United Kingdom.

Non-financial corporations are those which exist to produce goods and non-financial services. They are, in the UK, mainly public limited companies, private companies and partnerships. They are mostly owned privately but there are some public corporations which are shown separately.

Financial corporations are those engaged primarily in financial activities and are subdivided into monetary financial institutions, other financial intermediaries and financial auxiliaries and insurance corporations and pension funds.

General government comprises central government and local government.

The household sector contains all the resident people of the United Kingdom as receivers of income and consumers of products. It includes individuals such as prisoners as well as conventional family units. It also contains unincorporated enterprises (except quasi-corporations). This sector currently includes non-profit institutions serving households which include productive units such as charities and universities.

The rest of the world sector comprises those units that are not in the United Kingdom. The accounts for the rest of the world only record transactions between units in the rest of the world and units in the UK, and are equivalent to the balance of payments.

The tables in chapters 3 to 7 are based on the sector classification detailed above. More detailed definitions of these sectors are given in the appropriate chapters of the *UK National Accounts Concepts, Sources and Methods* and, in full detail, in the National Accounts Sector Classification area of the ONS website.

Types of transactions

The other dimension is that of the types of transactions. There are three main types:

- **Transactions in products** are related to goods and services. They include output, intermediate and final consumption, gross capital formation and exports and imports
- **Distributive transactions** transfer income or wealth between units of the economy. They include property income, taxes and subsidies, social contributions and benefits and other current or capital transfers
- **Financial transactions** differ from distributive transactions in that they relate to transactions in financial claims by one unit on another, whereas distributive transactions are unrequited. The main categories in the classification of financial instruments are monetary gold and special drawing rights; currency and deposits; securities other than shares; loans; shares and other equity; insurance and pension funds reserves; and other accounts receivable/payable.

Sequence of accounts

Transactions can be grouped broadly according to purpose in the production, distribution and use of income, capital, or financial accounts. These are described briefly below:

Production account

The production account displays the transactions involved in the generation of income by the production of goods and services. This account is produced for the UK total economy (table 1.6.1) and for the first four sectors (tables 3.1.1, 4.1.1 etc.); the rest of the world does not have a production account. For each of the four sectors, the balancing item gross value added is shown as output *less* intermediate consumption. Gross value added at basic prices for each sector differs from gross domestic product for the UK total economy in that taxes *less* subsidies on products are not taken into

the production accounts by sector but they are included within resources for the UK total economy. The sum of gross value added and taxes *less* subsidies on products for the UK economy is GDP at market prices.

Distribution and use of income account

The distribution and use of income accounts exist for all the main institutional sectors. To obtain the disposable income and savings of each sector we need to take account of transfers in and out of the sector. The accounts are not consolidated, so that in the whole economy account, transfers such as social contributions and benefits appear in both uses and resources.

These accounts describe the distribution and redistribution of income and its use in the form of final consumption. The distribution and use of income are analysed in four stages, each of which is presented as a separate account:

- generation of income account
- allocation of primary income account
- secondary distribution of income account
- use of disposable income account

Generation of income account

This is the first of the distribution and use of income accounts. It shows the sectors, sub-sectors and industries which are the source, rather than the destination, of income. It shows the derivation of the 'profit' arising from production, called the operating surplus (or mixed income in the case of unincorporated businesses in the households sector). The industry dimension is shown in part 2, table 2.1.

This account analyses the degree to which value added covers the compensation of employees (their wages and salaries, etc.) and other taxes *less* subsidies on production. It therefore gives a figure for the operating surplus: the surplus (or deficit) on production activities before distributions such as interest, rent and income tax charges have been considered. Hence the operating surplus is the income which units obtain from their own use of the production facilities.

Note that taxes on production and imports are shown as a use by producing sectors in this account but not as a resource of government. This is because they do not relate to productive activity by government and cannot therefore contribute to its operating surplus. They become a resource of government in the allocation of primary income account which follows.

Allocation of primary income account

This account shows the resident units and institutional sectors as recipients rather than producers of primary income. It demonstrates the extent to which operating surpluses are distributed (for example by dividends) to the owners of the enterprises. Also recorded in this account is the property income received by an owner of a financial asset in return for providing funds to, or putting a tangible non-produced asset at the disposal of, another unit. The receipt by government of taxes on production *less* subsidies is shown in resources.

The resources side of the allocation of primary income accounts includes the components of the income approach to measurement of gross domestic product and this is the starting point for the quarterly sector accounts. The accounts also include property income recorded as both resources for receipts and uses for payments.

The balance of this account is the gross balance of primary income (B.5g) for each sector, and if the gross balance of primary income is aggregated across all sectors of the UK economy the result is gross national income.

Secondary distribution of income account

This account describes how the balance of primary income for each institutional sector is allocated by redistribution; through transfers such as taxes on income, social contributions and benefits and other current transfers. It excludes social transfers in kind.

The balancing item of this account is gross disposable income (B.6g) which reflects current transactions and explicitly excludes capital transfers, real holding gains and losses, and the consequences of events such as natural disasters.

Use of disposable income account

This account illustrates how disposable income is split between final consumption expenditure and saving. In the system for recording economic accounts, only the government and the households and non-profit institutions serving households (NPISH) sectors have final consumption. In addition, for households and pension funds, there is an adjustment item in the account which reflects the way that transactions between households and pension funds are recorded (this adjustment is D.8: Adjustment for the changes in the net equity of households in pension funds reserves).

The balancing item for this account, and thus for this whole group of distribution and use of income accounts, is gross saving (B.8g).

Thus it is only in the case of non-financial corporations (public and private) that undistributed income and saving are equivalent.

Capital account

The capital account is presented in two parts.

The first part shows that saving (B.8g) the balance between national disposable income and final consumption expenditure from the production and distribution and use of income accounts is reduced or increased by the balance of capital transfers (D.9) to provide an amount available for financing investment (in both non-financial and financial assets).

In the second part, total investment in non-financial assets is the sum of gross fixed capital formation (P.51), changes in inventories (P.52), acquisitions *less* disposals of valuables (P.53) and acquisitions *less* disposals of non-financial non-produced assets (K.2). The balance on the capital account is known as net lending or borrowing. Conceptually this net lending or borrowing for all the domestic sectors represents net lending or borrowing to the rest of the world sector.

Thus, if investment is lower than the amount available for investment, the balance will be positive and is regarded as lending (if negative the balance is borrowing). Where the capital accounts relate to the individual institutional sectors, the net lending/borrowing of a particular sector represents the amounts available for lending or borrowing to other sectors. The value of net lending/borrowing is the same irrespective of whether the accounts are shown before or after deduction of fixed capital consumption (K.1), provided a consistent approach is adopted throughout.

Financial account

The financial account elaborates the acquisition and disposal of financial assets and liabilities. Examples of financial assets include: bank deposits (which are assets of the depositors and liabilities of the banks), unit trust units (assets of the holders and liabilities of unit trusts), and Treasury Bills (assets of the holders and a liability of central government). The balance of all transactions in the financial account is net lending or borrowing.

The statistical adjustment items

Although in theory the net lending/borrowing from the financial account and the net lending/borrowing from the capital account for each sector should be equal, in practice they are not. This is because of the (sometimes substantial) errors and omissions in the accounts. The difference between the two balances is known as the statistical adjustment item.

Part of the balancing process for the economic accounts statistics for years before the latest one shown (that is, for years $t-1$ and earlier) involves assessing and modifying the component variables so that the estimates of net lending/borrowing made from the income and capital accounts, and from the financial accounts, are the same at the level of the whole economy, and reasonably close to each other at the sector level.

The sectoral statistical adjustment items are shown in table D. They provide a measure of the reliability of the accounts.

Balance sheets

A financial balance sheet for each sector has been compiled using the same financial instrument classification as that used for financial transactions. The changes in the end period levels in the financial balance sheets do not equal the financial transactions because of holding gains or losses and reclassifications of units between sectors. Non-financial balance sheets for the ESA95 sectors are now included.

C The sector accounts: Key economic indicators

			£ million								
			2003	2004	2005	2006	2007	2008	2009	2010	2011
Net lending/borrowing by:											
B.9	Non-financial corporations	EABO	32 458	40 131	39 636	44 363	39 571	32 611	55 399	64 978	65 686
B.9	Financial corporations	NHCQ	11 970	17 847	22 148	7 102	35 582	66 946	54 774	31 008	26 171
B.9	General government	NNBK	-40 829	-41 733	-40 313	-35 001	-38 372	-70 698	-152 053	-147 013	-128 319
B.9	Households and NPISH's	NSSZ	-21 571	-39 834	-45 897	-54 587	-66 374	-40 031	27 779	17 447	12 574
B.9	Rest of the world	NHRB	17 973	23 588	24 425	38 123	29 593	11 172	14 100	33 580	25 602
Private non-financial corporations											
	Gross trading profits										
	Continental shelf profits	CAGD	15 424	16 016	19 359	22 812	23 463	28 120	21 452	25 379	27 978
	Others	CAED	173 107	187 912	193 452	213 484	222 761	212 362	198 487	210 097	223 390
	Rental of buildings	DTWR	14 709	15 288	16 882	17 005	19 233	22 353	21 317	22 557	22 709
	/less Holding gains of inventories	-DLRA	-4 226	-2 659	-4 201	-4 115	-4 857	-4 814	-5 248	-7 262	-10 022
B.2g	Gross operating surplus	CAER	199 014	216 557	225 492	249 186	260 600	258 021	236 008	250 771	264 055
Households and NPISH											
B.6g	Household gross disposable income	QWND	753 515	779 555	808 693	844 164	872 401	904 588	933 599	972 492	1 006 400
	Implied deflator of household and NPISH individual consumption expenditure index (2009=100) ¹	YBFS	86.7	88.3	90.5	92.9	95.3	98.6	100.0	103.7	108.3
	Real household disposable income:										
	Chained volume measures (reference year 2009)	RVGK	868 867	882 456	893 462	908 221	915 128	917 527	933 599	938 188	929 164
	Index (2009=100) ¹	OSXR	93.1	94.5	95.7	97.3	98.0	98.3	100.0	100.5	99.5
B.8g	Gross saving	NSSH	36 108	29 492	23 636	23 182	15 204	20 607	63 848	66 175	69 258
	Households total resources	NSSJ	918 541	953 692	998 769	1 045 996	1 093 034	1 127 051	1 167 147	1 219 689	1 259 147
	Saving ratio, per cent	RVGL	4.7	3.7	2.8	2.7	1.7	2.2	6.6	6.6	6.6

1 Rounded to one decimal place

D Table D: Sector statistical adjustments

		£ million								
		2003	2004	2005	2006	2007	2008	2009	2010	2011
Households and NPISH	NZDV	5 220	-4 120	-8 295	-8 499	-8 343	10 263	-5 821	2 331	-9 077
Private non-financial corporations	NYPM	12 542	10 964	10 266	14 658	10 989	-7 940	9 071	-3 744	9 803
Financial corporations	NYOX	-13 549	-746	8 564	-10 099	-7 835	12 371	5 499	-3 743	-9 705
Public corporations	NYPI	570	673	151	-929	-631	-359	-204	-315	148
Central government	NZDW	127	64	-860	62	775	-14	222	-632	374
Local government	NYPC	-321	-960	983	660	434	492	-218	800	438
Rest of the world	NYPO	-4 588	-5 875	-10 810	4 147	4 611	-14 813	-8 550	5 303	9 733
Total ¹	-RVFE	-	-1	-	-1	-	-	-1	-1	1 713

1 Equals, but opposite in sign to, the residual error observed between GDP measured by the income approach and GDP measured by the expenditure approach

Chapter 3

Non-financial corporations

3.1.1 Non-financial corporations

ESA95 sector S.11

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FAIN	1 294 147	1 349 493	1 418 506	1 503 654	1 595 761	1 635 062	1 575 962	1 633 642
P.12	Output for own final use	FAIO	14 036	13 607	14 795	16 168	17 951	18 495	17 670	18 213
P.1	Total resources	FAFA	1 308 183	1 363 100	1 433 301	1 519 822	1 613 712	1 653 557	1 593 632	1 651 855
	Uses									
P.2	Intermediate consumption	FAIQ	685 367	709 248	754 106	796 002	848 595	879 587	843 540	874 678
B.1g	Gross Value Added	FAIS	622 816	653 852	679 195	723 820	765 117	773 970	750 092	777 177
Total	Total uses	FAFA	1 308 183	1 363 100	1 433 301	1 519 822	1 613 712	1 653 557	1 593 632	1 651 855
B.1g	Gross Value Added	FAIS	622 816	653 852	679 195	723 820	765 117	773 970	750 092	777 177
-K.1	less Consumption of fixed capital	-DBGF	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-90 888	-94 636
B.1n	Value added, net	FAIT	550 218	578 293	601 918	643 455	681 874	687 843	659 204	682 541

3.1.2 Non-financial corporations

ESA95 sector S.11

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FAIS	622 816	653 852	679 195	723 820	765 117	773 970	750 092	777 177
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAKT	347 666	358 025	367 051	382 566	410 825	423 693	415 633	416 464
D.12	Employers' social contributions	FAKU	53 381	56 626	62 468	66 329	67 267	66 651	70 980	79 531
D.1	Total	FCFV	401 047	414 651	429 519	448 895	478 092	490 344	486 613	495 995
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	EACJ	17 037	17 346	18 159	19 202	19 796	20 943	21 811	25 507
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-JQJV	-1 434	-1 562	-2 449	-3 091	-3 486	-3 381	-3 353	-3 192
B.2g	Operating surplus, gross	NQBE	206 166	223 417	233 966	258 814	270 715	266 064	245 021	258 867
B.1g	Total uses (Gross Value Added)	FAIS	622 816	653 852	679 195	723 820	765 117	773 970	750 092	777 177
-K.1	After deduction of fixed capital consumption	-DBGF	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-90 888	-94 636
B.2n	Operating surplus, net	FAIR	133 568	147 858	156 689	178 449	187 472	179 937	154 133	164 231

3.1.3 Non-financial corporations

ESA95 sector S.11

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	NQBE	206 166	223 417	233 966	258 814	270 715	266 064	245 021	258 867	270 740
D.4	Property income, received										
D.41	Interest	EABC	9 727	14 141	17 380	25 391	30 521	24 566	7 052	5 913	6 872
D.42	Distributed income of corporations	EABD	50 263	42 964	46 687	43 893	38 953	47 124	62 564	54 645	59 947
D.43	Reinvested earnings on direct foreign investment	WEYD	12 559	22 868	33 354	36 725	50 760	37 714	12 505	28 493	29 707
D.44	Attributed property income of insurance policy-holders	FAOF	859	862	1 362	942	714	1 004	859	584	206
D.45	Rent	FAOG	120	122	122	124	123	126	132	130	132
D.4	Total	FAKY	73 528	80 957	98 905	107 075	121 071	110 534	83 112	89 765	96 864
Total	Total resources	FBXJ	279 694	304 374	332 871	365 889	391 786	376 598	328 133	348 632	367 604
	Uses										
D.4	Property income, paid										
D.41	Interest	EABG	29 395	34 812	39 078	43 572	55 018	52 806	31 664	22 145	21 196
D.42	Distributed income of corporations	NVCS	87 744	93 098	104 252	108 132	108 361	112 408	110 839	114 564	129 762
D.43	Reinvested earnings on direct foreign investment	HDVB	3 955	6 325	4 983	15 452	15 051	3 656	-4 535	-1 432	-237
D.45	Rent	FBXO	1 603	1 221	1 268	1 265	1 273	1 204	1 213	1 213	1 218
D.4	Total	FBXK	122 697	135 456	149 581	168 421	179 703	170 074	139 181	136 490	151 939
B.5g	Balance of primary incomes, gross	NQBG	156 997	168 918	183 290	197 468	212 083	206 524	188 952	212 142	215 665
Total	Total uses	FBXJ	279 694	304 374	332 871	365 889	391 786	376 598	328 133	348 632	367 604
-K.1	After deduction of fixed capital consumption	-DBGF	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-90 888	-94 636	-97 887
B.5n	Balance of primary incomes, net	FBXQ	84 399	93 359	106 013	117 103	128 840	120 397	98 064	117 506	117 778

3.1.4 Non-financial corporations

ESA95 sector S.11

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NQBG	156 997	168 918	183 290	197 468	212 083	206 524	188 952	212 142	215 665
D.61	Social contributions										
D.612	Imputed social contributions	NSTJ	4 207	4 123	4 394	4 561	4 830	5 754	6 699	5 293	4 121
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Non-life insurance claims	FCBP	7 466	6 877	6 631	5 361	5 595	5 230	4 030	4 366	5 207
D.75	Miscellaneous current transfers	CY8C	124	28	—	—	—	—	—	—	—
D.7	Total	NRJB	7 590	6 905	6 631	5 361	5 595	5 230	4 030	4 366	5 207
Total	Total resources	FCBR	168 794	179 946	194 315	207 390	222 508	217 508	199 681	221 801	224 993
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCBS	23 702	27 366	33 618	37 184	38 403	40 845	33 877	35 628	35 661
D.62	Social benefits other than social transfers in kind	NSTJ	4 207	4 123	4 394	4 561	4 830	5 754	6 699	5 293	4 121
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FCBY	7 466	6 877	6 631	5 361	5 595	5 230	4 030	4 366	5 207
D.75	Miscellaneous current transfers	CY8B	462	451	488	477	488	488	488	488	488
D.7	Total, other current transfers	FCBX	7 928	7 328	7 119	5 838	6 083	5 718	4 518	4 854	5 695
B.6g	Gross Disposable Income	NRJD	132 957	141 129	149 184	159 807	173 192	165 191	154 587	176 026	179 516
Total	Total uses	FCBR	168 794	179 946	194 315	207 390	222 508	217 508	199 681	221 801	224 993
-K.1	After deduction of fixed capital consumption	-DBGF	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-90 888	-94 636	-97 887
B.6n	Disposable income, net	FCCF	60 359	65 570	71 907	79 442	89 949	79 064	63 699	81 390	81 629

3.1.6 Non-financial corporations

ESA95 sector S.11

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRJD	132 957	141 129	149 184	159 807	173 192	165 191	154 587	176 026	179 516
	Uses										
B.8g	Total uses (Gross Saving)	NRJD	132 957	141 129	149 184	159 807	173 192	165 191	154 587	176 026	179 516
-K.1	After deduction of fixed capital consumption	-DBGF	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-90 888	-94 636	-97 887
B.8n	Saving, net	FCCF	60 359	65 570	71 907	79 442	89 949	79 064	63 699	81 390	81 629

3.1.7 Non-financial corporations

ESA95 sector S.11

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRJD	132 957	141 129	149 184	159 807	173 192	165 191	154 587	176 026	179 516
D.9	Capital transfers receivable										
D.92	Investment grants	FCCO	5 563	5 722	6 798	7 672	8 154	7 454	13 339	11 773	9 699
D.99	Other capital transfers	LNZN	148	136	11 801	449	266	1 824	187	81	155
D.9	Total	FCCQ	5 711	5 858	18 599	8 121	8 420	9 278	13 526	11 854	9 854
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-QYKB	-	-	-	-	-	-	-	-	-
-D.99	Other capital transfers	-JRWI	-575	-419	-1 256	-630	-880	-918	-723	-769	-799
-D.9	Total	-JRWJ	-575	-419	-1 256	-630	-880	-918	-723	-769	-799
B.10.1g	Total change in liabilities and net worth	FCCY	138 093	146 568	166 527	167 298	180 732	173 551	167 390	187 111	188 571
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	FCCY	138 093	146 568	166 527	167 298	180 732	173 551	167 390	187 111	188 571
-K.1	After deduction of fixed capital consumption	-DBGF	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-90 888	-94 636	-97 887
B.10.1n	Changes in net worth due to net saving and capital transfers	FCCV	65 495	71 009	89 250	86 933	97 489	87 424	76 502	92 475	90 684
	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	FCCV	65 495	71 009	89 250	86 933	97 489	87 424	76 502	92 475	90 684
K.1	Consumption of fixed capital	DBGF	72 598	75 559	77 277	80 365	83 243	86 127	90 888	94 636	97 887
B.10.1g	Total change in liabilities and net worth	FCCY	138 093	146 568	166 527	167 298	180 732	173 551	167 390	187 111	188 571
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	DBGP	100 193	98 941	120 569	116 206	130 765	135 795	121 158	118 987	112 692
P.52	Changes in inventories	DBGM	3 899	5 603	4 359	5 177	7 223	3 763	-10 289	1 930	8 690
P.53	Acquisitions less disposals of valuables	NPOV	172	184	197	157	184	20	132	26	228
P.5	Total gross capital formation	FCCZ	104 264	104 728	125 125	121 540	138 172	139 578	111 001	120 943	121 610
K.2	Acquisitions less disposals of non-produced non-financial assets	FCFY	1 371	1 709	1 766	1 395	2 989	1 362	990	1 190	1 275
B.9	Net lending(+) / net borrowing(-)	EABO	32 458	40 131	39 636	44 363	39 571	32 611	55 399	64 978	65 686
Total	Total change in assets	FCCY	138 093	146 568	166 527	167 298	180 732	173 551	167 390	187 111	188 571

3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NGIJ	338	-49	182	260	277	-40	524	224	235
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NGIL	14 866	14 282	22 824	26 667	18 183	-20 318	20 170	15 236	-976
F.2212	of which Foreign currency deposits	NGIN	3 840	2 559	2 640	2 653	3 078	-5 684	9 612	11 929	-7 660
F.229	Deposits with rest of the world monetary financial institutions	NGIP	38 367	54 849	39 482	36 771	79 870	-9 841	-69 381	30 807	57 368
F.29	Other deposits	NGIQ	-398	454	663	718	95	-299	-299	-2 184	267
F.2	Total currency and deposits	NGII	53 173	69 536	63 151	64 416	98 425	-30 498	-48 986	44 083	56 894
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NGIT	2	-4	1	-	408	161	-245	17	33
F.3312	Issued by UK local government	NGIX	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NGIY	622	77	-786	1 508	3 472	1 053	-62	-1 016	-2 431
F.3316	Issued by other UK residents	NGJD	821	-710	-1 731	3 284	-547	2 264	-1 707	1 804	112
F.3319	Issued by the rest of the world	NGJE	3 798	615	1 078	4 758	-9 820	-5 055	1 615	1 936	1 025
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NGJG	-335	32	-902	-2 000	492	680	677	773	65
F.3322	Issued by UK local government	NGJJ	-	-	-	-	-	-	-	-	-
F.3325	Medium term bonds issued by UK monetary financial institutions	NGJK	167	-23	395	466	658	991	1 438	-785	-2 918
F.3326	Other medium & long term bonds issued by UK residents	NGJN	-685	-390	-3 421	-265	3 303	1 301	-2 704	1 370	4 742
F.3329	Long term bonds issued by the rest of the world	NGJO	2 213	437	892	-1 093	1 663	2 968	-1 285	4 546	-410
F.34	Financial derivatives	NGJQ	9	-1 339	-2 216	-288	-1 870	730	-3 248	-1 583	-8 388
F.3	Total securities other than shares	NGIR	6 612	-1 305	-6 690	6 370	-2 241	5 093	-5 521	7 062	-8 170
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NGKB	9 678	17 775	22 347	3 648	54 924	115 830	-47 561	-18 601	-22 343
F.422	Loans secured on dwellings	NGKE	-	-	-	-	-	-	-	-	-
F.423	Finance leasing	NGKI	471	444	478	292	528	58	-76	147	-
F.424	Other long-term loans by UK residents	NGKJ	-4 863	614	13 664	39 022	-3 275	-15 414	-2 568	18 255	-21 157
F.4	Total loans	NGJT	5 286	18 833	36 489	42 962	52 177	100 474	-50 205	-199	-43 500
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGKQ	4 944	12 620	11 640	17 786	11 794	19 505	6 570	-233	4 524
F.515	Unquoted UK shares	NGKR	9 425	9 278	16 002	9 917	11 255	37 183	8 657	3 721	4 164
F.517	UK shares and bonds issued by other UK residents	NSQC	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NGKV	19 394	26 461	41 057	49 980	75 905	64 460	6 445	37 449	56 517
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NGKZ	1	9	17	17	7	3	11	14	3
F.5	Total shares and other equity	NGKL	33 764	48 368	68 716	77 700	98 961	121 151	21 683	40 951	65 208
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NGLE	170	-1 035	1 839	-856	-3 571	318	-2 164	-445	7
F.7	Other accounts receivable	NGLF	918	-1 661	1 569	6 902	1 766	-5 064	-2 338	-116	10 605
F.A	Total net acquisition of financial assets	NRGP	99 923	132 736	165 074	197 494	245 517	191 474	-87 531	91 336	81 044

3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.29	Other deposits	-A4VS	-	-	-	-	-	-	-	-	-
F.2	Total currency and deposits	-A4VR	-	-	-	-	-	-	-	-	-
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than government or monetary financial institutions	NGMH	-1 541	-3 157	-178	672	695	1 366	-5 806	3 898	8 028
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NGMR	19 426	8 550	12 420	11 252	23 957	2 186	-2 721	-6 516	6 585
F.34	Financial derivatives	CY7W	-138	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NGLV	17 747	5 393	12 242	11 924	24 652	3 552	-8 527	-2 618	14 613
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NGMZ	7 140	20 484	46 281	55 200	83 033	40 883	-49 705	-25 281	-11 933
F.419	Loans by rest of the world monetary financial institutions	NGND	32 248	43 762	-2 962	36 371	-14 134	-1 590	-59 349	41 729	-13 233
F.42	Long term loans										
F.421	Direct investment	NGNF	10 162	15 667	49 740	35 753	1 323	83 660	-34 838	-3 342	-15 664
F.422	Secured on dwellings	G9JS	-	-	2 591	3 812	3 830	5 752	3 226	1 095	2 867
F.423	Finance leasing	NGNM	389	510	379	464	545	309	219	331	325
F.424	Other long-term loans by UK residents	NGNN	4 611	583	6 087	5 046	54 239	-8 981	-28 014	-14 764	19 936
F.429	Other long-term loans by the rest of the world	NGNO	-	283	-7	-12	-6	-9	-4	-	-
F.4	Total loans	NGMX	54 550	81 289	102 109	136 634	128 830	120 024	-168 465	-232	-17 702
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGNU	-748	7 286	-4 608	-3 737	5 342	4 321	32 864	11 623	4 313
F.515	Unquoted UK shares	NGNV	11 348	10 843	22 690	19 790	54 678	26 571	11 627	12 891	19 146
F.516	Other UK equity (including direct investment in property)	NGNW	-5 100	-3 172	-3 244	-3 062	-145	445	-7	-35	91
F.517	UK shares and bonds issued by other UK residents	NSQD	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NGNP	5 500	14 957	14 838	12 991	59 875	31 337	44 484	24 479	23 550
F.7	Other accounts payable	NGOJ	2 780	2 603	6 666	5 311	2 947	-4 349	-1 555	670	4 848
F.L	Total net acquisition of financial liabilities	NRGR	80 577	104 242	135 855	166 860	216 304	150 564	-134 063	22 299	25 309
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NRGP	99 923	132 736	165 074	197 494	245 517	191 474	-87 531	91 336	81 044
-F.L	less Total net acquisition of financial liabilities	-NRGR	-80 577	-104 242	-135 855	-166 860	-216 304	-150 564	134 063	-22 299	-25 309
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNT	19 346	28 494	29 219	30 634	29 213	40 910	46 532	69 037	55 735
dB.9f	Statistical discrepancy	NYPF	13 112	11 637	10 417	13 729	10 358	-8 299	8 867	-4 059	9 951
B.9	Net lending (+) / net borrowing (-), from capital account	EABO	32 458	40 131	39 636	44 363	39 571	32 611	55 399	64 978	65 686

3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AN	Non-financial assets	NG2I	1 356.5	1 434.0	1 451.5	1 547.1	1 563.5	1 532.2	1 488.3	1 819.1
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NNZG	4.1	4.1	4.3	4.5	4.8	4.9	5.4	5.6
AF.22	Transferable deposits									
AF.221	Deposits with UK monetary financial institutions	NNZI	191.4	205.4	230.4	253.6	274.3	283.2	302.9	298.6
AF.2212	of which Foreign currency deposits	NNZK	26.5	28.1	32.0	31.9	36.3	43.5	48.7	55.0
AF.229	Deposits with rest of the world monetary financial institutions	NNZM	121.1	194.2	255.4	286.9	361.1	416.8	360.5	421.2
AF.29	Other deposits	NNZN	6.7	7.1	8.7	9.4	9.5	9.2	7.3	7.2
AF.2	Total currency and deposits	NNZF	323.4	410.8	498.7	554.4	649.7	698.3	626.2	732.7
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NNZQ	—	—	—	0.1	0.4	0.6	0.3	0.4
AF.3312	Issued by UK local government	NNZU	—	—	—	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NNZV	5.4	5.8	5.2	7.0	9.8	12.0	11.5	7.9
AF.3316	Issued by other UK residents	NOLQ	13.8	5.0	3.3	6.3	5.7	8.2	5.9	7.7
AF.3319	Issued by the rest of the world	NOLP	9.8	10.4	11.4	16.2	6.4	1.3	2.9	4.8
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NOLR	3.2	3.6	2.7	0.7	1.2	1.9	2.6	3.4
AF.3322	Issued by UK local government	NOLU	—	—	—	—	—	—	—	—
AF.3325	Medium term bonds issued by UK monetary financial institutions	NOLV	0.9	1.0	1.5	1.9	2.5	3.6	4.8	2.8
AF.3326	Other medium & long term bonds issued by UK residents	NOLY	5.2	5.1	1.4	1.6	5.3	7.6	3.6	4.8
AF.3329	Long term bonds issued by the rest of the world	NOLZ	30.0	12.8	14.6	12.1	11.0	16.0	18.0	22.9
AF.34	Financial derivatives	JXK2	..	13.7	17.8	19.0	15.7	46.2	25.4	30.4
AF.3	Total securities other than shares	NNZO	68.2	57.3	57.8	64.8	58.1	97.4	75.0	93.1
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NOMM	159.1	180.3	193.7	201.4	246.8	349.5	243.2	216.7
AF.422	Loans secured on dwellings	NOMP	—	—	—	—	—	—	—	—
AF.423	Finance leasing	NOMT	3.2	3.6	4.1	4.4	4.9	4.9	5.0	5.1
AF.424	Other long-term loans by UK residents	NOMU	28.7	28.1	33.6	46.8	49.8	77.7	65.4	87.1
AF.4	Total loans	NOME	191.0	211.9	231.4	252.6	301.4	432.1	313.6	309.0
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NONB	9.6	9.0	16.9	32.9	35.1	34.7	44.8	40.1
AF.515	Unquoted UK shares	NONC	46.6	50.3	57.4	61.2	63.3	59.5	72.9	66.3
AF.517	UK shares and bonds issued by other UK residents	NSQW	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NONG	565.7	550.8	593.3	605.3	657.1	782.7	694.1	793.4
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NONK	0.3	0.4	0.5	0.6	0.6	0.3	0.4	0.4
AF.5	Total shares and other equity	NOMW	622.3	610.5	668.1	700.0	756.1	877.2	812.2	895.1
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NONP	15.7	15.5	17.3	16.4	12.9	13.2	11.0	10.6
AF.7	Other accounts receivable	NONQ	119.9	134.9	132.9	137.6	138.4	137.1	135.4	134.9
AF.A	Total financial assets	NNZB	1 340.4	1 440.8	1 606.2	1 725.9	1 916.5	2 255.3	1 973.4	2 175.5

3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued									
	at end of period									
AF.L	Financial liabilities									
AF.29	Currency and deposits									
	Other deposits	NOOF	–	–	–	–	–	–	–	–
AF.2	Total currency and deposits	NONX	–	–	–	–	–	–	–	–
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3316	Issued by UK residents other than government or monetary financial institutions	NOOS	26.0	21.8	23.8	21.7	22.2	31.1	22.5	27.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NOPC	255.4	260.4	308.1	342.1	339.8	328.1	393.2	333.8
AF.34	Financial derivatives	JX27	..	14.8	21.1	22.5	21.0	51.1	33.3	36.6
AF.3	Total securities other than shares	NOOG	281.4	297.1	353.0	386.2	383.0	410.4	449.0	398.1
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NOPK	286.1	299.0	346.6	397.6	477.6	538.9	479.0	440.4
AF.419	Loans by rest of the world monetary financial institutions	NOPO	100.4	143.3	150.8	198.2	186.4	240.8	187.7	226.4
AF.42	Long term loans									
AF.421	Direct investment	NO PQ	241.6	250.6	308.4	325.4	282.5	381.0	328.7	345.0
AF.422	Loans secured on dwellings	G9JO	–	–	27.1	30.9	34.8	40.2	43.5	40.7
AF.423	Finance leasing	NO PX	22.3	22.9	23.2	23.7	24.2	24.5	24.9	25.2
AF.424	Other long-term loans by UK residents	NO PY	70.9	83.6	77.5	95.7	111.5	94.4	117.4	135.7
AF.429	Other long-term loans by the rest of the world	NO PZ	0.4	0.8	0.8	0.8	0.9	0.9	0.9	0.9
AF.4	Total loans	NO PI	721.7	800.2	934.4	1 072.3	1 117.9	1 320.8	1 182.0	1 214.3
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NO QF	1 002.0	1 080.2	1 235.4	1 318.7	1 366.1	917.9	1 200.3	1 361.3
AF.515	Unquoted UK shares	NO QG	393.2	423.9	515.0	611.1	672.6	625.3	632.3	715.6
AF.516	Other UK equity (including direct investment in property)	NO QH	121.7	132.4	149.2	142.3	145.3	147.7	143.5	144.6
AF.517	UK shares and bonds issued by other UK residents	NS QX	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NO QA	1 517.0	1 636.6	1 899.6	2 072.1	2 184.0	1 690.9	1 976.0	2 221.5
AF.7	Other accounts payable	NO QU	145.4	154.7	159.6	162.4	162.7	162.1	158.9	161.2
AF.L	Total financial liabilities	NONT	2 665.5	2 888.5	3 346.6	3 693.0	3 847.7	3 584.2	3 766.0	3 995.1
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NNZB	1 340.4	1 440.8	1 606.2	1 725.9	1 916.5	2 255.3	1 973.4	2 121.9
-AF.L	less Total financial liabilities	-NONT	-2 665.5	-2 888.5	-3 346.6	-3 693.0	-3 847.7	-3 584.2	-3 766.0	-3 995.1
BF.90	Net financial assets (+) / liabilities (-)	NYOM	-1 325.0	-1 447.7	-1 740.4	-1 967.1	-1 931.2	-1 328.8	-1 792.6	-1 873.2
	Net worth									
AN	Non-financial assets	NG2I	1 356.5	1 434.0	1 451.5	1 547.1	1 563.5	1 532.2	1 488.3	1 766.8
BF.90	Net financial assets(+)/ liabilities(-)	NYOM	-1 325.0	-1 447.7	-1 740.4	-1 967.1	-1 931.2	-1 328.8	-1 792.6	-1 873.2
B.90	Net worth	CGRV	31.4	-13.7	-288.9	-420.0	-367.7	203.4	-304.3	-106.4

3.2.1 Public non-financial corporations

ESA95 sector S.11001

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FCZI	37 553	40 313	43 679	43 498	41 508	40 894	39 871	39 488
P.12	Output for own final use	GIRZ	205	97	57	10	1	1	—	—
P.1	Total resources	FCZG	37 758	40 410	43 736	43 508	41 509	40 895	39 871	39 488
	Uses									
P.2	Intermediate consumption	QZLQ	18 436	20 495	22 661	22 098	19 925	21 145	18 873	18 044
B.1g	Gross Value Added	FACW	19 322	19 915	21 075	21 410	21 584	19 750	20 998	21 444
Total	Total uses	FCZG	37 758	40 410	43 736	43 508	41 509	40 895	39 871	39 488
B.1g	Gross Value Added	FACW	19 322	19 915	21 075	21 410	21 584	19 750	20 998	21 444
-K.1	less Consumption of fixed capital	-NSRM	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 809	-4 968
B.1n	Value added, net	FACX	15 254	15 838	16 788	16 986	17 056	15 074	16 189	16 476

3.2.2 Public non-financial corporations

ESA95 sector S.11001

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FACW	19 322	19 915	21 075	21 410	21 584	19 750	20 998	21 444
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAIZ	10 513	11 414	11 802	11 603	11 562	11 547	11 562	12 412
D.12	Employers' social contributions	FAOH	1 855	2 016	2 081	2 046	2 022	2 029	2 040	2 190
D.1	Total	FDDI	12 368	13 430	13 883	13 649	13 584	13 576	13 602	14 602
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	FAOK	95	95	86	85	84	84	84	85
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-ARDD	-293	-470	-1 367	-1 952	-2 198	-1 953	-1 701	-1 339
B.2g	Operating surplus, gross	NRJT	7 152	6 860	8 473	9 628	10 114	8 043	9 013	8 096
B.1g	Total uses (Gross Value Added)	FACW	19 322	19 915	21 075	21 410	21 584	19 750	20 998	21 444
-K.1	After deduction of fixed capital consumption	-NSRM	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 809	-4 968
B.2n	Operating surplus, net	FAOO	3 084	2 783	4 186	5 204	5 586	3 367	4 204	3 128

3.2.3 Public non-financial corporations

ESA95 sector S.11001

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	NRJT	7 152	6 860	8 473	9 628	10 114	8 043	9 013	8 096	6 685
D.4	Property income, received										
D.41	Interest	CPBV	771	1 261	1 792	879	731	846	252	245	219
D.42	Distributed income of corporations	FACT	79	62	41	38	491	735	25	84	87
D.43	Property income reinvested earnings on foreign investments	WUHM	67	155	155	214	151	-176	118	61	61
D.44	Property income attributed to insurance policy-holders	FAOT	-	-	-	-	-	-	-	-	-
D.4	Total	FAOP	917	1 478	1 988	1 131	1 373	1 405	395	390	367
Total	Total resources	FAOU	8 069	8 338	10 461	10 759	11 487	9 448	9 408	8 486	7 052
	Uses										
D.4	Property income, paid										
D.41	Interest	XAQZ	722	1 336	1 251	1 394	1 513	1 745	1 459	1 240	877
D.42	Distributed income of corporations	ZOYB	1 443	867	808	693	649	601	695	469	340
D.45	Rent	FAOZ	-	-	-	-	-	-	-	-	-
D.4	Total	FAOV	2 165	2 203	2 059	2 087	2 162	2 346	2 154	1 709	1 217
B.5g	Balance of primary incomes, gross	NRJX	5 904	6 135	8 402	8 672	9 325	7 102	7 254	6 777	5 835
Total	Total uses	FAOU	8 069	8 338	10 461	10 759	11 487	9 448	9 408	8 486	7 052
-K.1	After deduction of fixed capital consumption	-NSRM	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 809	-4 968	-5 050
B.5n	Balance of primary incomes, net	FARX	1 836	2 058	4 115	4 248	4 797	2 426	2 445	1 809	785

3.2.4 Public non-financial corporations

ESA95 sector S.11001

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRJX	5 904	6 135	8 402	8 672	9 325	7 102	7 254	6 777	5 835
D.61	Social contributions										
D.612	Imputed social contributions	EWRS	131	132	132	135	137	140	140	144	144
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Net non-life insurance claims	FDDF	-	-	-	-	-	-	-	-	-
D.75	Miscellaneous current transfers	CY89	124	28	-	-	-	-	-	-	-
D.7	Total	FDEK	124	28	-	-	-	-	-	-	-
Total	Total resources	FDDH	6 159	6 295	8 534	8 807	9 462	7 242	7 394	6 921	5 979
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCCS	94	75	141	372	225	254	272	283	280
D.62	Social benefits other than social transfers in kind	EWRS	131	132	132	135	137	140	140	144	144
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FDDM	-	-	-	-	-	-	-	-	-
D.75	Miscellaneous current transfers	CY87	28	5	-	-	-	-	-	-	-
D.7	Total	FDDL	28	5	-	-	-	-	-	-	-
B.6g	Gross Disposable Income	NRKD	5 906	6 083	8 261	8 300	9 100	6 848	6 982	6 494	5 555
Total	Total uses	FDDH	6 159	6 295	8 534	8 807	9 462	7 242	7 394	6 921	5 979
-K.1	After deduction of fixed capital consumption	-NSRM	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 809	-4 968	-5 050
B.6n	Disposable income, net	FDDP	1 838	2 006	3 974	3 876	4 572	2 172	2 173	1 526	505

3.2.6 Public non-financial corporations

ESA95 sector S.11001

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRKD	5 906	6 083	8 261	8 300	9 100	6 848	6 982	6 494	5 555
	Uses										
B.8g	Total uses (Gross Saving)	NRKD	5 906	6 083	8 261	8 300	9 100	6 848	6 982	6 494	5 555
-K.1	After deduction of fixed capital consumption	-NSRM	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 809	-4 968	-5 050
B.8n	Saving, net	FDDP	1 838	2 006	3 974	3 876	4 572	2 172	2 173	1 526	505

3.2.7 Public non-financial corporations

ESA95 sector S.11001

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
B.8g	Changes in liabilities and net worth Gross Saving	NRKD	5 906	6 083	8 261	8 300	9 100	6 848	6 982	6 494	5 555
D.9	Capital transfers receivable										
D.92	Investment grants	FDBV	504	794	1 658	1 566	504	470	2 294	2 947	2 492
D.99	Other capital transfers	NZGD	42	42	11 682	333	155	1 888	162	84	47
D.9	Total	FDBU	546	836	13 340	1 899	659	2 358	2 456	3 031	2 539
-D.9	less Capital transfers payable										
-D.99	Other capital transfers	-ZMLL	-	-	-800	-122	-187	-68	-	-	-
B.10.1g	Total change in liabilities and net worth	FDEG	6 452	6 919	20 801	10 077	9 572	9 138	9 438	9 525	8 094
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	FDEG	6 452	6 919	20 801	10 077	9 572	9 138	9 438	9 525	8 094
-K.1	After deduction of fixed capital consumption	-NSRM	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 809	-4 968	-5 050
B.10.1n	Changes in net worth due to net saving and capital transfers	FDED	2 384	2 842	16 514	5 653	5 044	4 462	4 629	4 557	3 044
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1n	Changes in liabilities and net worth										
	Changes in net worth due to net saving and capital transfers	FDED	2 384	2 842	16 514	5 653	5 044	4 462	4 629	4 557	3 044
K.1	Consumption of fixed capital	NSRM	4 068	4 077	4 287	4 424	4 528	4 676	4 809	4 968	5 050
B.10.1g	Total change in liabilities and net worth	FDEG	6 452	6 919	20 801	10 077	9 572	9 138	9 438	9 525	8 094
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	FCCJ	1 857	1 260	20 575	5 439	6 148	7 296	8 177	8 078	6 771
P.52	Changes in inventories	DHHL	-	-38	7	104	-96	55	493	-31	-55
P.5	Total	FDEH	1 857	1 222	20 582	5 543	6 052	7 351	8 670	8 047	6 716
K.2	Acquisitions less disposals of non-produced non-financial assets	FDEJ	282	346	428	512	484	484	484	484	484
B.9g	Net lending (+) / net borrowing (-)	CPCM	4 313	5 351	-209	4 022	3 036	1 303	284	994	894
Total	Total change in assets	FDEG	6 452	6 919	20 801	10 077	9 572	9 138	9 438	9 525	8 094

3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NCXV	141	-295	-16	23	55	-111	13	29	1
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NCXX	-333	-352	-12	1 501	-2 071	-772	208	-285	880
F.2212	of which Foreign currency deposits	NCXZ	29	-3	33	1 201	-1 191	-13	191	-159	84
F.229	Deposits with rest of the world monetary financial institutions	NCYB	3	-3	-	-	-	-	-	-	-
F.29	Other deposits	NCYC	-626	592	534	345	61	-173	80	-679	1 113
F.2	Total currency and deposits	NCXU	-815	-58	506	1 869	-1 955	-1 056	301	-935	1 994
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NCYF	-	-	-	-	400	2	-86	8	25
F.3315	Issued by UK monetary financial institutions	NCYK	-	-	-	-	-	-	-	-	-
F.3316	Issued by other UK residents	NCYP	104	-943	240	396	-109	-651	-93	-21	9
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NCYS	-196	74	-789	-1 971	217	488	101	1	-45
F.3326	Other medium & long term bonds issued by UK residents	NCYZ	-	-	-	-	-	-	-	-	-
F.3329	Long term bonds issued by the rest of the world	NCZA	-	-	-	-	-28	-	-5	-	-
F.34	Financial derivatives	NSSK	9	8	1	1	10	3	-	-	-
F.3	Total securities other than shares	NCYD	-83	-861	-548	-1 574	490	-158	-83	-12	-11
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment loans	CFZI	-10	2	-	-348	21	-18	-	-18	-
F.422	Loans secured on dwellings	NCZQ	-	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NCZV	-380	-368	-1 735	-2 724	-394	-288	-216	69	-193
F.4	Total loans	NCZF	-390	-366	-1 735	-3 072	-373	-306	-216	51	-193
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEBC	24	24	-243	-	-	-	-	-	-
F.515	Unquoted UK shares	NEBD	-2	-2	-	-1 248	-56	-87	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSPN	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NEBH	-151	-64	14	-1 763	75	-176	118	108	61
F.5	Total shares and other equity	NCZX	-129	-42	-229	-3 011	19	-263	118	108	61
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NEBQ	-	-	-	-	-	-	-	-	-
F.7	Other accounts receivable	NEBR	899	3 413	916	5 141	1 382	388	-1 960	735	-291
F.A	Total net acquisition of financial assets	NCXQ	-518	2 086	-1 090	-647	-437	-1 395	-1 840	-53	1 560

3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT continued										
F.L	Net acquisition of financial liabilities										
F.2	Currency & deposits										
F.29	Other deposits	WUGZ	–	–	–	–	–	–	–	–	–
	Total currency & deposits	-A4FK	–	–	–	–	–	–	–	–	–
F.3	Securities other than shares										
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NEOF CY7U	–	–	856	–631	–54	–1 035	–236	–	–
F.34	Financial derivatives		–138	–	–	–	–	–	–	–	–
F.3	Total securities other than shares	NENJ	–138	–	856	–631	–54	–1 035	–236	–	–
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NEON	–112	332	–276	12	194	–96	–1 196	62	103
F.42	Long term loans										
F.421	Direct investment	-CFZJ	–	–	–	–108	–136	118	6	118	–
F.423	Finance leasing	NEPA	–41	–6	–29	–10	118	–28	–126	2	–
F.424	Other long-term loans by UK residents	NEPB	1 661	452	–172	–152	27	–517	21	658	187
F.429	Other long-term loans by the rest of the world	NEPC	–	283	–7	–12	–6	–9	–4	–	–
F.4	Total loans	NEOL	1 508	1 061	–484	–270	197	–532	–1 299	840	290
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.515	Unquoted UK shares	NEPJ	–	28	–495	46	–2 060	–600	–	–	–
F.516	Other UK equity (including direct investment in property)	NEPK	–5 495	–3 795	–3 841	–3 529	–2 503	–1 048	–539	–567	–441
F.517	UK shares and bonds issued by other UK residents	NSPO	–	–	–	–	–	–	–	–	–
F.5	Total shares and other equity	NEPD	–5 495	–3 767	–4 336	–3 483	–4 563	–1 648	–539	–567	–441
F.7	Other accounts payable	NEPX	–136	114	3 234	–1 214	316	158	–254	–1 635	965
F.L	Total net acquisition of financial liabilities	NEBU	–4 261	–2 592	–730	–5 598	–4 104	–3 057	–2 328	–1 362	814
B.9	Net lending / borrowing										
F.A	Total net acquisition of financial assets	NCXQ	–518	2 086	–1 090	–647	–437	–1 395	–1 840	–53	1 560
-F.L	less Total net acquisition of financial liabilities	-NEBU	4 261	2 592	730	5 598	4 104	3 057	2 328	1 362	–814
B.9f	Net lending (+) / net borrowing (–), from financial account	NZEC	3 743	4 678	–360	4 951	3 667	1 662	488	1 309	746
dB.9f	Statistical discrepancy	NYPI	570	673	151	–929	–631	–359	–204	–315	148
B.9g	Net lending (+) / net borrowing (–), from capital account	CPCM	4 313	5 351	–209	4 022	3 036	1 303	284	994	894

3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	NG2Q	160.2	173.5	185.8	177.6	187.0	192.0	181.4	175.4	183.1
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NKDS	0.9	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NKDU	4.6	4.9	4.8	6.0	3.9	2.6	2.6	2.4	3.5
AF.2212	of which Foreign currency deposits	NKDV	4.4	4.7	4.6	4.7	3.8	2.5	2.3	2.3	3.3
AF.229	Deposits with rest of the world monetary financial institutions	NKDY	—	—	—	—	—	—	—	—	—
AF.29	Other deposits	NKDX	1.5	2.1	3.5	3.9	3.9	3.7	3.8	3.2	3.9
AF.2	Total currency and deposits	NKDR	7.0	7.6	9.0	10.5	8.5	7.0	7.0	6.3	8.1
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NKEC	—	—	—	—	0.4	0.4	0.3	0.3	0.4
AF.3315	Issued by UK monetary financial institutions	NKEH	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
AF.3316	Issued by other UK residents	NKEM	0.3	1.3	1.5	1.9	1.7	0.9	0.2	0.2	0.2
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NKEP	2.9	3.3	2.5	0.5	0.7	1.2	1.3	1.3	1.3
AF.3322	Issued by UK local government	NKES	—	—	—	—	—	—	—	—	—
AF.3326	Other medium & long term bonds issued by UK residents	NKEW	—	—	—	—	—	—	—	—	—
AF.3329	Long term bonds issued by rest of the world	NKIQ	—	—	—	—	—	—	0.1	0.1	0.1
AF.3	Total securities other than shares	NKEA	3.6	4.9	4.4	2.8	3.3	2.9	2.3	2.3	2.3
AF.4	Loans										
AF.42	Long term loans										
AF.421	Direct investment loans	ZYBN	0.4	0.3	0.3	—	0.1	0.1	—	—	—
AF.422	Loans secured on dwellings	NKFN	—	—	—	—	—	—	—	—	—
AF.424	Other long-term loans by UK residents	NKFS	4.0	4.0	3.8	2.7	2.4	2.5	2.3	2.3	2.1
AF.4	Total loans	NKFC	4.5	4.4	4.1	2.7	2.4	2.6	2.3	2.3	2.1
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NKFZ	0.2	0.2	—	—	—	—	—	—	—
AF.515	Unquoted UK shares	NKGA	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
AF.517	UK shares and bonds issued by other UK residents	NSOL	—	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NKGE	1.1	1.6	0.5	0.5	0.5	0.3	0.4	0.6	0.6
AF.5	Total shares and other equity	NKFU	1.6	2.1	0.8	0.8	0.8	0.6	0.8	0.9	0.9
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NKGN	—	—	—	—	—	—	—	—	—
AF.7	Other accounts receivable	NKGO	7.5	10.9	11.1	16.2	17.6	17.3	18.7	19.6	19.6
AF.A	Total financial assets	NKFB	24.3	29.9	29.3	33.0	32.6	30.3	31.0	31.4	33.0

3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.2	Currency & deposits										
AF.29	Other deposits	NKHD	–	–	–	–	–	–	–	–	–
AF.2	Total currency & deposits	NKGV	–	–	–	–	–	–	–	–	–
AF.3	Securities other than shares										
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NKIA	1.3	5.8	7.0	6.5	7.2	7.4	17.3	13.1	14.7
AF.3	Total securities other than shares	NKHE	1.3	5.8	7.0	6.5	7.2	7.4	17.3	13.1	14.7
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NKII	0.5	0.5	0.5	0.6	0.7	0.6	0.6	0.5	0.6
AF.419	Loans by rest of the world monetary financial institutions	ZMEW	–	–	–	–	–	–	–	–	–
AF.42	Long term loans										
AF.421	Direct investment	ZYBO	–	–	–	0.2	0.1	0.2	0.6	0.7	0.7
AF.423	Finance leasing	NKIV	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.4	0.4
AF.424	Other long-term loans by UK residents	NKIW	3.3	4.7	4.6	4.4	4.4	3.6	3.0	3.1	3.1
AF.429	Other long-term loans by the rest of the world	NKIX	–	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
AF.4	Total loans	NKIG	4.1	6.0	5.9	5.9	6.1	5.3	4.9	5.1	5.1
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	C308	–	–	3.0	3.2	5.6	7.9	–	–	–
AF.515	Unquoted UK shares	NKJE	0.8	1.8	1.8	4.3	2.7	2.3	2.2	2.2	2.2
AF.516	Other UK equity	H406	104.4	113.3	129.5	120.7	119.1	122.3	117.6	116.7	116.9
AF.517	UK shares and bonds issued by other UK residents	NSOM	–	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NKIY	105.3	115.1	134.3	128.2	127.4	132.6	119.8	118.9	119.1
AF.7	Other accounts payable	NKJS	13.8	14.7	16.8	15.6	15.8	15.9	13.8	13.5	14.5
AF.L	Total financial liabilities	NKIF	124.4	141.5	163.9	156.2	156.5	161.2	155.8	150.6	153.4
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NKFB	24.3	29.9	29.3	33.0	32.6	30.3	31.0	31.4	33.0
-AF.L	less Total financial liabilities	-NKIF	-124.4	-141.5	-163.9	-156.2	-156.5	-161.2	-155.8	-150.6	-153.4
BF.90	Net financial assets (+) / liabilities (-)	NYOP	-100.2	-111.6	-134.6	-123.2	-123.9	-130.9	-124.8	-119.2	-120.4
	Net worth										
AN	Non-financial assets	NG2Q	160.2	173.5	185.8	177.6	187.0	192.0	181.4	175.4	183.1
BF.90	Net financial assets (+) / liabilities (-)	NYOP	-100.2	-111.6	-134.6	-123.2	-123.9	-130.9	-124.8	-119.2	-120.4
B.90	Net worth	CGRW	60.0	61.9	51.2	54.3	63.1	61.1	56.6	56.2	62.7

3.3.1 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FBXS	1 256 594	1 309 180	1 374 827	1 460 156	1 554 253	1 594 168	1 536 091	1 594 154
P.12	Output for own final use	FDCG	13 831	13 510	14 738	16 158	17 950	18 494	17 670	18 213
P.1	Total resources	FBXR	1 270 425	1 322 690	1 389 565	1 476 314	1 572 203	1 612 662	1 553 761	1 612 367
	Uses									
P.2	Intermediate consumption	FARP	666 931	688 753	731 445	773 904	828 670	858 442	824 667	856 634
B.1g	Gross Value Added	FARR	603 494	633 937	658 120	702 410	743 533	754 220	729 094	755 733
Total	Total uses	FBXR	1 270 425	1 322 690	1 389 565	1 476 314	1 572 203	1 612 662	1 553 761	1 612 367
B.1g	Gross Value Added	FARR	603 494	633 937	658 120	702 410	743 533	754 220	729 094	755 733
-K.1	less Consumption of fixed capital	-NSRK	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-86 079	-89 668
B.1n	Value added, net	FARS	534 964	562 455	585 130	626 469	664 818	672 769	643 015	666 065

3.3.2 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FARR	603 494	633 937	658 120	702 410	743 533	754 220	729 094	755 733
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAAX	337 153	346 611	355 249	370 963	399 263	412 146	404 071	404 052
D.12	Employers' social contributions	FABH	51 526	54 610	60 387	64 283	65 245	64 622	68 940	77 341
D.1	Total	FBDA	388 679	401 221	415 636	435 246	464 508	476 768	473 011	481 393
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	FACQ	16 942	17 251	18 073	19 117	19 712	20 859	21 727	25 422
-D.39	Production subsidies other than on products	-JQJW	-1 141	-1 092	-1 082	-1 139	-1 288	-1 428	-1 652	-1 853
B.2g	Operating surplus, gross	NRJK	199 014	216 557	225 493	249 186	260 601	258 021	236 008	250 771
B.1g	Total uses (Gross Value Added)	FARR	603 494	633 937	658 120	702 410	743 533	754 220	729 094	755 733
-K.1	After deduction of fixed capital consumption	-NSRK	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-86 079	-89 668
B.2n	Operating surplus, net	FACU	130 484	145 075	152 503	173 245	181 886	176 570	149 929	161 103

3.3.3 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.2g	Operating surplus, gross ¹	NRJK	199 014	216 557	225 493	249 186	260 601	258 021	236 008	264 055
D.4	Property income, received									
D.41	Interest	DSZR	8 956	12 880	15 588	24 512	29 790	23 720	6 800	6 653
D.42	Distributed income of corporations	DSZS	50 184	42 902	46 646	43 855	38 462	46 389	62 539	59 860
D.43	Reinvested earnings on direct foreign investment	HDVR	12 492	22 713	33 199	36 511	50 609	37 890	12 387	29 646
D.44	Property income attributed to insurance policy-holders	FCFP	859	862	1 362	942	714	1 004	859	206
D.45	Rent	FAOL	120	122	122	124	123	126	132	132
D.4	Total	FACV	72 611	79 479	96 917	105 944	119 698	109 129	82 717	96 497
Total	Total resources	FCFQ	271 625	296 036	322 410	355 130	380 299	367 150	318 725	360 552
	Uses									
D.4	Property income, paid									
D.41	Interest	DSZV	28 673	33 476	37 827	42 178	53 505	51 061	30 205	20 319
D.42	Distributed income of corporations	NVDC	86 301	92 231	103 444	107 439	107 712	111 807	110 144	129 422
	Of which: Dividend payments	NETZ	71 096	72 689	82 891	83 684	83 909	88 150	84 627	98 783
D.43	Reinvested earnings on direct foreign investment	HDVB	3 955	6 325	4 983	15 452	15 051	3 656	-4 535	-237
D.45	Rent	FCFU	1 603	1 221	1 268	1 265	1 273	1 204	1 213	1 218
D.4	Total	FCFR	120 532	133 253	147 522	166 334	177 541	167 728	137 027	150 722
B.5g	Balance of primary incomes, gross	NRJM	151 093	162 783	174 888	188 796	202 758	199 422	181 698	209 830
Total	Total uses	FCFQ	271 625	296 036	322 410	355 130	380 299	367 150	318 725	360 552
-K.1	After deduction of fixed capital consumption	-NSRK	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-86 079	-92 837
B.5n	Balance of primary incomes, net	FCFW	82 563	91 301	101 898	112 855	124 043	117 971	95 619	116 993

1 Companies gross trading profits and rental of buildings less holding gains of inventories, details of which are shown at Table C: The Sector Accounts Key Economic Indicators.

3.3.4 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT									
	Resources									
B.5g	Balance of primary incomes, gross	NRJM	151 093	162 783	174 888	188 796	202 758	199 422	181 698	209 830
D.61	Social contributions									
D.612	Imputed social contributions	EWRT	4 076	3 991	4 262	4 426	4 693	5 614	6 559	5 149
D.7	Current transfers other than taxes, social contributions and benefits									
D.72	Net non-life insurance claims	FDBA	7 466	6 877	6 631	5 361	5 595	5 230	4 030	4 366
Total	Total resources	FDBC	162 635	173 651	185 781	198 583	213 046	210 266	192 287	219 014
	Uses									
D.5	Current taxes on income, wealth etc.									
D.51	Taxes on income	FCCP	23 608	27 291	33 477	36 812	38 178	40 591	33 605	35 345
D.62	Social benefits other than social transfers in kind	EWRT	4 076	3 991	4 262	4 426	4 693	5 614	6 559	5 149
D.7	Current transfers other than taxes, social contributions and benefits									
D.71	Net non-life insurance premiums	FDBH	7 466	6 877	6 631	5 361	5 595	5 230	4 030	4 366
D.75	Miscellaneous current transfers	CY88	434	446	488	477	488	488	488	488
D.7	Total	FCCN	7 900	7 323	7 119	5 838	6 083	5 718	4 518	4 854
B.6g	Gross Disposable Income	NRJQ	127 051	135 046	140 923	151 507	164 092	158 343	147 605	169 532
Total	Total uses	FDBC	162 635	173 651	185 781	198 583	213 046	210 266	192 287	219 014
-K.1	After deduction of fixed capital consumption	-NSRK	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-86 079	-92 837
B.6n	Disposable income, net	FDBK	58 521	63 564	67 933	75 566	85 377	76 892	61 526	79 864

3.3.6 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRJQ	127 051	135 046	140 923	151 507	164 092	158 343	147 605	169 532	173 961
	Uses										
B.8g	Total uses (Gross Saving)	NRJQ	127 051	135 046	140 923	151 507	164 092	158 343	147 605	169 532	173 961
-K.1	After deduction of fixed capital consumption	-NSRK	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-86 079	-89 668	-92 837
B.8n	Saving, net	FDBK	58 521	63 564	67 933	75 566	85 377	76 892	61 526	79 864	81 124

3.3.7 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRJQ	127 051	135 046	140 923	151 507	164 092	158 343	147 605	169 532	173 961
D.9	Capital transfers receivable										
D.92	Investment grants	AIBR	5 059	4 928	5 140	6 106	7 650	6 984	11 045	8 826	7 207
D.99	Other capital transfers	LNZM	106	94	119	116	111	-64	25	-3	108
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-QYKB	-	-	-	-	-	-	-	-	-
-D.99	Other capital transfers	-CISB	-575	-419	-456	-508	-693	-850	-723	-769	-799
-D.9	Total	-FCFX	-575	-419	-456	-508	-693	-850	-723	-769	-799
B.10.1g	Total change in liabilities and net worth	NRMG	131 641	139 649	145 726	157 221	171 160	164 413	157 952	177 586	180 477
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NRMG	131 641	139 649	145 726	157 221	171 160	164 413	157 952	177 586	180 477
-K.1	After deduction of fixed capital consumption	-NSRK	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-86 079	-89 668	-92 837
B.10.1n	Changes in net worth due to net saving and capital transfers	FDCH	63 111	68 167	72 736	81 280	92 445	82 962	71 873	87 918	87 640
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	FDCH	63 111	68 167	72 736	81 280	92 445	82 962	71 873	87 918	87 640
K.1	Consumption of fixed capital	NSRK	68 530	71 482	72 990	75 941	78 715	81 451	86 079	89 668	92 837
B.10.1g	Total change in liabilities and net worth	NRMG	131 641	139 649	145 726	157 221	171 160	164 413	157 952	177 586	180 477
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	FDBM	98 336	97 681	99 994	110 767	124 617	128 499	112 981	110 909	105 921
P.52	Changes in inventories	DLQX	3 899	5 641	4 352	5 073	7 319	3 708	-10 782	1 961	8 745
P.53	Acquisitions less disposals of valuables	NPOV	172	184	197	157	184	20	132	26	228
P.5	Total	FDCL	102 407	103 506	104 543	115 997	132 120	132 227	102 331	112 896	114 894
K.2	Acquisitions less disposals of non-produced non-financial assets	FDCN	1 089	1 363	1 338	883	2 505	878	506	706	791
B.9	Net lending (+) / net borrowing (-)	DTAL	28 145	34 780	39 845	40 341	36 535	31 308	55 115	63 984	64 792
Total	Total change in assets	NRMG	131 641	139 649	145 726	157 221	171 160	164 413	157 952	177 586	180 477

3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III.2 FINANCIAL ACCOUNT											
F.A Net acquisition of financial assets											
F.2	Currency and deposits										
F.21	Currency	NEQF	197	246	198	237	222	71	511	195	234
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NEQH	15 199	14 634	22 836	25 166	20 254	-19 546	19 962	15 521	-1 856
F.2212	of which Foreign currency deposits	NEQJ	3 811	2 562	2 607	1 452	4 269	-5 671	9 421	12 088	-7 744
F.229	Deposits with rest of the world monetary financial institutions	NEQL	38 364	54 852	39 482	36 771	79 870	-9 841	-69 381	30 807	57 368
F.29	Other deposits	NEQM	228	-138	129	373	34	-126	-379	-1 505	-846
F.2	Total currency and deposits	NEQE	53 988	69 594	62 645	62 547	100 380	-29 442	-49 287	45 018	54 900
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NEQP	2	-4	1	-	8	159	-159	9	8
F.3315	Issued by UK monetary financial institutions	NEQU	622	77	-786	1 508	3 472	1 053	-62	-1 016	-2 431
F.3316	Issued by other UK residents	NEQZ	717	233	-1 971	2 888	-438	2 915	-1 614	1 825	103
F.3319	Issued by the rest of the world	NERA	3 798	615	1 078	4 758	-9 820	-5 055	1 615	1 936	1 025
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NERC	-139	-42	-113	-29	275	192	576	772	110
F.3325	Medium term bonds issued by UK monetary financial institutions	NERG	167	-23	395	466	658	991	1 438	-785	-2 918
F.3326	Other medium & long term bonds issued by UK residents	NERJ	-685	-390	-3 421	-265	3 303	1 301	-2 704	1 370	4 742
F.3329	Long term bonds issued by the rest of the world	NERK	2 213	437	892	-1 093	1 691	2 968	-1 280	4 546	-410
F.34	Financial derivatives	J8XO	..	-1 347	-2 217	-289	-1 880	727	-3 248	-1 583	-8 388
F.3	Total securities other than shares	NEQN	6 695	-444	-6 142	7 944	-2 731	5 251	-5 438	7 074	-8 159
F.4	Loans										
F.42	Long term loans										
F.4211	Outward direct investment	NERY	10 155	13 053	13 713	-44	42 688	88 740	-36 862	-25 312	-24 518
F.4212	Inward direct investment	NERZ	-467	4 720	8 634	4 040	12 215	27 108	-10 699	6 729	2 175
F.423	Finance leasing	F8Y9	471	444	478	292	528	58	-76	147	-
F.424	Other long-term loans by UK residents	NESF	-4 483	982	15 399	41 746	-2 881	-15 126	-2 352	18 186	-20 964
F.4	Total loans	NERP	5 676	19 199	38 224	46 034	52 550	100 780	-49 989	-250	-43 307
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NESM	4 920	12 596	11 883	17 786	11 794	19 505	6 570	-233	4 524
F.515	Unquoted UK shares	NESN	9 427	9 280	16 002	11 165	11 311	37 270	8 657	3 721	4 164
F.517	UK shares and bonds issued by other UK residents	NSPP	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NESR	19 545	26 525	41 043	51 743	75 830	64 636	6 327	37 341	56 456
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NESV	1	9	17	17	7	3	11	14	3
F.5	Total shares and other equity	NESH	33 893	48 410	68 945	80 711	98 942	121 414	21 565	40 843	65 147
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NETA	170	-1 035	1 839	-856	-3 571	318	-2 164	-445	7
F.7	Other accounts receivable	NETB	19	-5 074	653	1 761	384	-5 452	-378	-851	10 896
F.A	Total net acquisition of financial assets	NEQA	100 441	130 650	166 164	198 141	245 954	192 869	-85 691	91 389	79 484

3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than government or monetary financial institutions	NEUD	-1 541	-3 157	-178	672	695	1 366	-5 806	3 898	8 028
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NEUN	19 426	8 550	11 564	11 883	24 011	3 221	-2 485	-6 516	6 585
F.3	Total securities other than shares	NETR	17 885	5 393	11 386	12 555	24 706	4 587	-8 291	-2 618	14 613
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions,	NEUV	7 252	20 152	46 557	55 188	82 839	40 979	-48 509	-25 343	-12 036
F.419	Loans by rest of the world monetary financial institutions	-ZMFI	32 248	43 762	-2 962	36 371	-14 134	-1 590	-59 349	41 729	-13 233
F.42	Long term loans										
F.4211	Outward direct investment	NEVC	12 030	9 173	27 467	27 684	4 623	63 630	-41 057	-3 849	-19 074
F.4212	Inward direct investment	NEVD	-1 868	6 494	22 273	8 177	-3 164	19 912	6 213	389	3 410
F.422	Secured on dwellings	G9JQ	-	-	2 591	3 812	3 830	5 752	3 226	1 095	2 867
F.423	Finance leasing	NEVI	430	516	408	474	427	337	345	329	325
F.424	Other long-term loans by UK residents	NEVJ	2 950	131	6 259	5 198	54 212	-8 464	-28 035	-15 422	19 749
F.429	Other long-term loans by the rest of the world	NEVK	-	-	-	-	-	-	-	-	-
F.4	Total loans	NEUT	53 042	80 228	102 593	136 904	128 633	120 556	-167 166	-1 072	-17 992
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEVQ	-748	7 286	-4 608	-3 737	5 342	4 321	32 864	11 623	4 313
F.515	Unquoted UK shares	NEVR	11 348	10 815	23 185	19 744	56 738	27 171	11 627	12 891	19 146
F.516	Other UK equity (including direct investment in property)	NEVS	395	623	597	467	2 358	1 493	532	532	532
F.517	UK shares and bonds issued by other UK residents	NSPQ	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NEVL	10 995	18 724	19 174	16 474	64 438	32 985	45 023	25 046	23 991
F.7	Other accounts payable	NEWF	2 916	2 489	3 432	6 525	2 631	-4 507	-1 301	2 305	3 883
F.L	Total net acquisition of financial liabilities	NETE	84 838	106 834	136 585	172 458	220 408	153 621	-131 735	23 661	24 495
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NEQA	100 441	130 650	166 164	198 141	245 954	192 869	-85 691	91 389	79 484
-F.L	less Total net acquisition of financial liabilities	-NETE	-84 838	-106 834	-136 585	-172 458	-220 408	-153 621	131 735	-23 661	-24 495
B.9f	Net lending (+) / net borrowing (-), from financial account	NYOA	15 603	23 816	29 579	25 683	25 546	39 248	46 044	67 728	54 989
dB.9f	Statistical discrepancy	NYPM	12 542	10 964	10 266	14 658	10 989	-7 940	9 071	-3 744	9 803
B.9	Net lending (+) / net borrowing (-), from capital account	DTAL	28 145	34 780	39 845	40 341	36 535	31 308	55 115	63 984	64 792

3.3.9 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	NG2Y	1 196.3	1 260.5	1 265.7	1 369.5	1 376.5	1 340.2	1 306.9	1 591.5	1 636.0
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NKKA	3.2	3.4	3.6	3.8	4.1	4.3	4.6	4.8	5.0
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NKKC	186.9	200.5	225.6	247.6	270.4	264.7	280.6	300.5	295.1
AF.2212	Deposits with UK monetary financial institutions of which Foreign currency deposits	NKKE	26.4	28.0	31.9	30.7	36.2	43.4	48.5	62.1	54.8
	Deposits with rest of the world monetary financial institutions	NKKG	121.1	194.2	255.4	286.9	361.1	416.8	328.9	360.5	421.2
AF.229		NKKH	5.1	5.0	5.1	5.5	5.6	5.5	5.1	4.0	3.3
AF.29	Other deposits										
AF.2	Total currency and deposits	NKKJZ	316.3	403.2	489.7	543.9	641.1	691.3	619.1	669.8	724.6
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NKKK	—	—	—	—	—	0.2	—	—	—
AF.3315	Issued by UK monetary financial institutions	NKKP	5.0	5.4	4.8	6.6	9.4	11.6	11.1	10.1	7.5
AF.3316	Issued by other UK residents	NKKU	13.5	3.8	1.8	4.4	4.0	7.3	5.7	7.5	7.7
AF.3319	Issued by the rest of the world	NKKV	9.8	10.4	11.4	16.2	6.4	1.3	2.9	4.8	5.9
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NKKX	0.3	0.3	0.2	0.2	0.5	0.7	1.3	2.0	2.2
AF.3322	Issued by UK local government	NKLA	—	—	—	—	—	—	—	—	—
AF.3325	Medium term bonds issued by UK monetary financial institutions	NKLB	0.9	1.0	1.5	1.9	2.5	3.6	4.8	4.6	2.8
AF.3326	Other medium & long term bonds issued by UK residents	NKLE	5.2	5.1	1.4	1.6	5.3	7.6	3.6	4.8	8.7
AF.3329	Long term bonds issued by the rest of the world	NKLF	30.0	12.8	14.6	12.1	11.0	16.0	17.9	22.7	25.7
AF.34	Financial derivatives	JS3W	..	13.7	17.8	19.0	15.7	46.2	25.4	26.0	30.4
AF.3	Total securities other than shares	NKKI	64.6	52.4	53.4	62.1	54.8	94.5	72.7	82.7	90.8
AF.4	Loans										
AF.42	Long term loans										
AF.4211	Outward direct investment	NKXH	110.7	124.5	125.9	129.2	178.4	262.3	187.8	179.5	155.0
AF.4212	Inward direct investment	NKXI	48.0	55.5	67.4	72.2	68.4	87.1	55.4	59.5	61.7
AF.423	Finance leasing	F8YG	3.2	3.6	4.1	4.4	4.9	4.9	5.0	5.1	5.1
AF.424	Other long-term loans by UK residents	NKXO	24.6	24.0	29.8	44.2	47.4	75.2	63.1	118.6	85.1
AF.4	Total loans	NKXY	186.5	207.5	227.3	249.9	299.0	429.5	311.3	362.8	306.9
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NKXV	9.4	8.8	16.9	32.9	35.1	34.7	44.8	40.1	35.0
AF.515	Unquoted UK shares	NKXW	46.3	50.0	57.1	60.9	63.0	59.2	72.6	71.0	66.0
AF.517	UK shares and bonds issued by other UK residents	NSON	—	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NKYA	564.6	549.2	592.8	604.8	656.7	782.3	693.7	737.5	792.8
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NKYE	0.3	0.4	0.5	0.6	0.6	0.3	0.4	0.5	0.4
AF.5	Total shares and other equity	NKXQ	620.7	608.3	667.3	699.2	755.3	876.6	811.5	849.2	894.2
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NKYJ	15.7	15.5	17.3	16.4	12.9	13.2	11.0	10.6	10.6
AF.7	Other accounts receivable	NKYK	112.3	124.0	121.8	121.3	120.7	119.9	116.7	115.4	115.3
AF.A	Total financial assets	NKWX	1 316.2	1 410.9	1 576.8	1 692.9	1 883.9	2 225.0	1 942.4	2 090.5	2 142.5

3.3.9

Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3316	Issued by UK residents other than government or monetary financial institutions	NKZM	26.0	21.8	23.8	21.7	22.2	31.1	22.5	27.7	35.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NKZW	254.1	254.7	301.2	335.6	332.6	320.7	375.9	320.7	375.2
AF.34	Financial derivatives	JS3X	..	14.8	21.1	22.5	21.0	51.1	33.3	36.6	48.8
AF.3	Total securities other than shares	NKZA	280.2	291.3	346.0	379.7	375.9	402.9	431.8	385.0	459.5
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions	NLBE	285.6	298.5	346.0	397.0	476.9	538.3	478.5	439.9	408.1
AF.4112	of which Foreign currency loans	NLBG	32.7	31.8	42.4	43.1	66.9	97.3	59.9	54.4	46.7
AF.419	Loans by rest of the world monetary financial institutions	ZMEV	100.4	143.3	150.8	198.2	186.4	240.8	187.7	226.4	210.6
AF.42	Long term loans										
AF.4211	Outward direct investment	NLBL	124.2	125.6	159.2	168.6	152.9	225.9	185.1	197.2	178.2
AF.4212	Inward direct investment	NLBM	117.4	125.0	149.3	156.6	129.5	154.9	143.0	147.1	150.5
AF.422	Secured on dwellings	G9JM	—	—	27.1	30.9	34.8	40.2	43.5	40.7	43.6
AF.423	Finance leasing	NLBR	22.0	22.5	22.9	23.4	23.8	24.1	24.5	24.8	25.1
AF.424	Other long-term loans by UK residents	NLBS	67.6	78.9	72.9	91.3	107.1	90.8	114.4	132.6	151.2
AF.429	Other long-term loans by the rest of the world	NLBT	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
AF.4	Total loans	NLBC	717.7	794.2	928.6	1 066.3	1 111.8	1 315.5	1 177.1	1 209.2	1 167.6
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLBZ	1 002.0	1 080.2	1 232.3	1 315.5	1 360.5	910.0	1 200.3	1 361.3	1 251.8
AF.515	Unquoted UK shares	NLCA	392.4	422.1	513.2	606.8	669.9	623.0	630.0	713.4	706.3
AF.516	Other UK equity (including direct investment in property)	NLCB	17.3	19.2	19.7	21.6	26.2	25.4	25.9	27.9	28.3
AF.517	UK shares and bonds issued by other UK residents	NSOO	—	—	—	—	—	—	—	—	—
AF.5	Total shares and other equity	NLBU	1 411.7	1 521.5	1 765.3	1 943.9	2 056.6	1 558.3	1 856.2	2 102.6	1 986.4
AF.7	Other accounts payable	NLCO	131.5	140.0	142.7	146.8	146.9	146.2	145.1	147.7	151.6
AF.L	Total financial liabilities	NLBB	2 541.0	2 747.0	3 182.6	3 536.8	3 691.2	3 423.0	3 610.2	3 844.5	3 765.0
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NKWX	1 316.2	1 410.9	1 576.8	1 692.9	1 883.9	2 225.0	1 942.4	2 090.5	2 142.5
-AF.L	less Total financial liabilities	-NLBB	-2 541.0	-2 747.0	-3 182.6	-3 536.8	-3 691.2	-3 423.0	-3 610.2	-3 844.5	-3 765.0
BF.90	Net financial assets (+) / liabilities (-)	NYOT	-1 224.9	-1 336.2	-1 605.8	-1 843.9	-1 807.3	-1 197.9	-1 667.8	-1 754.0	-1 622.5
	Net worth										
AN	Non-financial assets	NG2Y	1 196.3	1 260.5	1 265.7	1 369.5	1 376.5	1 340.2	1 306.9	1 591.5	1 636.0
BF.90	Net financial assets(+)/liabilities(-)	NYOT	-1 224.9	-1 336.2	-1 605.8	-1 843.9	-1 807.3	-1 197.9	-1 667.8	-1 754.0	-1 622.5
BF.90	Net worth	TMPN	-28.6	-75.6	-340.2	-474.4	-430.8	142.3	-360.9	-162.6	13.4

Chapter 4

Financial corporations

4.1.1 Financial corporations

ESA95 sector S.12

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NHCV	134 539	147 177	151 526	191 116	224 227	230 694	230 107	211 923
P.12	Output for own final use	NHCW	2 906	3 223	3 393	3 529	3 540	3 801	5 099	5 041
P.1	Total resources	NHCT	137 445	150 400	154 919	194 645	227 767	234 495	235 206	216 964
	Uses									
P.2	Intermediate consumption	NHCX	71 914	77 831	67 305	104 600	127 502	118 721	105 053	93 947
B.1g	Gross Value Added	NHDB	65 531	72 569	87 614	90 045	100 267	115 774	130 153	123 017
Total	Total uses	NHCT	137 445	150 400	154 919	194 645	227 767	234 495	235 206	216 964
B.1g	Gross Value Added	NHDB	65 531	72 569	87 614	90 045	100 267	115 774	130 153	123 017
-K.1	less Consumption of fixed capital	-NHCE	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 924	-7 154
B.1n	Value added, net of fixed capital consumption	NHDC	60 236	66 882	81 803	84 305	94 346	109 408	123 229	115 863

4.1.2 Financial corporations

ESA95 sector S.12

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NHDB	65 531	72 569	87 614	90 045	100 267	115 774	130 153	123 017
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHCC	28 439	32 102	35 529	40 077	42 498	41 305	45 780	48 281
D.12	Employers' social contributions	NHCD	6 760	7 564	8 582	10 195	10 728	10 802	10 740	11 324
D.1	Total	NHCR	35 199	39 666	44 111	50 272	53 226	52 107	56 520	59 605
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHCS	1 419	1 443	1 479	1 578	1 676	2 076	2 533	2 392
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHCA	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NQNV	28 913	31 460	42 024	38 195	45 365	61 591	71 100	61 020
B.1g	Total uses (Gross Value Added)	NHDB	65 531	72 569	87 614	90 045	100 267	115 774	130 153	123 017
-K.1	After deduction of fixed capital consumption	-NHCE	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 924	-7 154
B.2n	Operating surplus, net	NHDA	23 618	25 773	36 213	32 455	39 446	55 225	64 176	53 866

4.1.3 Financial corporations

ESA95 sector S.12

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NQNV	28 913	31 460	42 024	38 195	45 365	61 591	71 100	61 020	52 031
D.4	Property income, received										
D.41	Interest	NHCK	160 854	195 352	246 707	333 205	435 780	432 983	184 136	152 724	163 572
D.42	Distributed income of corporations	NHCL	56 471	65 273	70 120	82 903	88 483	78 015	62 666	67 015	74 831
D.43	Reinvested earnings on direct foreign investment	NHEM	8 897	8 208	10 201	11 153	12 978	680	244	-5 250	4 892
D.44	Attributed property income of insurance policy-holders	NHDG	7 552	9 147	9 572	12 077	11 425	13 215	10 532	10 786	8 692
D.45	Rent	NHDX	30	31	31	31	32	32	31	32	35
D.4	Total	NHDF	233 804	278 011	336 631	439 369	548 698	524 925	257 609	225 307	252 022
Total	Total resources	NQNW	262 717	309 471	378 655	477 564	594 063	586 516	328 709	286 327	304 053
	Uses										
D.4	Property income, paid										
D.41	Interest	NHCM	129 891	159 810	212 815	301 837	394 977	393 195	161 808	122 826	132 749
D.42	Distributed income of corporations	NHCN	43 564	52 767	52 292	63 917	62 911	33 732	32 831	44 857	48 042
D.43	Reinvested earnings on direct foreign investment	NHEO	3 474	2 233	5 518	6 743	8 225	-2 114	5 919	525	4 442
D.44	Attributed property income of insurance policy-holders	NQCG	61 156	64 961	70 622	76 630	75 823	81 612	71 210	70 555	70 263
D.45	Rent	NHDK	-	-	-	-	-	-	-	-	-
D.4	Total	NHDI	238 085	279 771	341 247	449 127	541 936	506 425	271 768	238 763	255 496
B.5g	Balance of primary incomes, gross	NQNY	24 632	29 700	37 408	28 437	52 127	80 091	56 941	47 564	48 557
Total	Total uses	NQNW	262 717	309 471	378 655	477 564	594 063	586 516	328 709	286 327	304 053
-K.1	After deduction of fixed capital consumption	-NHCE	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 924	-7 154	-7 435
B.5n	Balance of primary incomes, net	NHDL	19 337	24 013	31 597	22 697	46 208	73 725	50 017	40 410	41 122

4.1.4 Financial corporations

ESA95 sector S.12

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NQNY	24 632	29 700	37 408	28 437	52 127	80 091	56 941	47 564	48 557
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQOB	32 504	35 807	41 635	46 093	44 516	40 754	47 609	57 709	57 807
D.6112	Employees' social contributions	NQOC	32 158	31 238	36 107	38 868	39 346	43 679	39 524	40 240	43 545
D.6113	Social contributions by self-employed persons	NQOD	—	—	—	—	—	—	—	—	—
D.611	Total	NQOA	64 662	67 045	77 742	84 961	83 862	84 433	87 133	97 949	101 352
D.612	Imputed social contributions	NHDR	502	503	507	511	514	520	520	524	528
D.61	Total	NQNZ	65 164	67 548	78 249	85 472	84 376	84 953	87 653	98 473	101 880
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQOF	40 476	41 267	42 549	41 634	40 868	46 008	36 984	44 957	49 811
D.72	Non-life insurance claims	NHDN	7 648	7 173	8 970	5 428	4 862	7 428	4 338	6 153	7 169
D.75	Miscellaneous current transfers	NQOG	28	5	—	—	—	—	—	—	—
D.7	Total	NQOE	48 152	48 445	51 519	47 062	45 730	53 436	41 322	51 110	56 980
Total	Total resources	NQOH	137 948	145 693	167 176	160 971	182 233	218 480	185 916	197 147	207 417
	Uses										
D.5	Current taxes on income and wealth										
D.51	Taxes on income	NHDO	7 514	7 223	8 723	15 478	9 866	11 645	5 115	10 047	11 872
D.62	Social benefits other than social transfers in kind	NHDQ	43 791	41 172	47 423	56 137	45 542	57 113	61 148	63 262	64 804
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NH DU	7 648	7 173	8 970	5 428	4 862	7 428	4 338	6 153	7 169
D.72	Non-life insurance claims	NQOI	40 476	41 267	42 549	41 634	40 868	46 008	36 984	44 957	49 811
D.75	Miscellaneous current transfers	NHEK	204	108	80	80	80	80	80	80	1 796
D.7	Total	NHDT	48 328	48 548	51 599	47 142	45 810	53 516	41 402	51 190	58 776
B.6g	Gross Disposable Income	NQOJ	38 315	48 750	59 431	42 214	81 015	96 206	78 251	72 648	71 965
Total	Total uses	NQOH	137 948	145 693	167 176	160 971	182 233	218 480	185 916	197 147	207 417
-K.1	After deduction of fixed capital consumption	-NHCE	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 924	-7 154	-7 435
B.6n	Disposable income, net	NH DV	33 020	43 063	53 620	36 474	75 096	89 840	71 327	65 494	64 530

4.1.6 Financial corporations

ESA95 sector S.12

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NQOJ	38 315	48 750	59 431	42 214	81 015	96 206	78 251	72 648	71 965
	Uses										
D.8	Adjustment for the change in net equity of households in pension funds	NQOK	21 373	26 375	30 826	29 334	38 834	27 840	26 505	35 211	37 076
B.8g	Gross Saving	NQOL	16 942	22 375	28 605	12 880	42 181	68 366	51 746	37 437	34 889
B.6g	Total uses (Gross Disposable Income)	NQOJ	38 315	48 750	59 431	42 214	81 015	96 206	78 251	72 648	71 965
-K.1	After deduction of fixed capital consumption	-NHCE	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 924	-7 154	-7 435
B.8n	Saving, net	NQOM	11 647	16 688	22 794	7 140	36 262	62 000	44 822	30 283	27 454

4.1.7 Financial corporations

ESA95 sector S.12

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NQOL	16 942	22 375	28 605	12 880	42 181	68 366	51 746	37 437	34 889
D.9	Capital transfers receivable										
D.99	Other capital transfers	NHEB	391	328	321	446	388	27 187	10 120	67	31
D.9	Total	NHDZ	391	328	321	446	388	27 187	10 120	67	31
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NHBW	-	-	-	-	-	-21 816	-1 805	-	-
-D.99	Other capital transfers	-NHCB	-391	-328	-321	-446	-388	-218	-176	-67	-31
-D.9	Total	-NHEC	-391	-328	-321	-446	-388	-22 034	-1 981	-67	-31
B.10.1g	Total change in liabilities and net worth	NQON	16 942	22 375	28 605	12 880	42 181	73 519	59 885	37 437	34 889
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NQON	16 942	22 375	28 605	12 880	42 181	73 519	59 885	37 437	34 889
-K.1	After deduction of fixed capital consumption	-NHCE	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 924	-7 154	-7 435
B.10.1n	Changes in net worth due to net saving and capital transfers	NHEF	11 647	16 688	22 794	7 140	36 262	67 153	52 961	30 283	27 454
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	NHEF	11 647	16 688	22 794	7 140	36 262	67 153	52 961	30 283	27 454
K.1	Consumption of fixed capital	NHCE	5 295	5 687	5 811	5 740	5 919	6 366	6 924	7 154	7 435
Total	Total change in liabilities and net worth	NQON	16 942	22 375	28 605	12 880	42 181	73 519	59 885	37 437	34 889
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHCJ	4 672	4 212	6 116	5 473	6 199	6 306	4 805	6 066	8 387
P.52	Changes in inventories	NHCI	13	16	13	23	35	-6	39	61	50
P.53	Acquisitions less disposals of valuables	NPQI	304	330	350	290	378	284	264	298	281
P.5	Total	NHEG	4 989	4 558	6 479	5 786	6 611	6 585	5 107	6 425	8 714
K.2	Acquisitions less disposals of non-produced non-financial assets	NHEI	-17	-30	-22	-8	-12	-12	4	4	4
B.9	Net lending(+) / net borrowing(-)	NHCQ	11 970	17 847	22 148	7 102	35 582	66 946	54 774	31 008	26 171
Total	Total change in assets	NQON	16 942	22 375	28 605	12 880	42 181	73 519	59 885	37 437	34 889

4.1.8 Financial corporations

ESA95 sector S.12. Unconsolidated

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NFCV	903	3 071	-1 104	-168	-1 413	-538	2 476	-181	431
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NFCX	159 371	180 289	226 682	349 702	228 824	135 125	535 802	-59 335	37 818
F.229	Deposits with rest of the world monetary financial institutions	NFDB	147 457	151 263	330 582	235 204	423 478	-479 150	-152 718	175 605	34 480
F.29	Other deposits	NFDC	-1 064	1 387	1 392	-2 083	2 248	7 779	5 372	-6 330	4 566
F.2	Total currency and deposits	NFCU	306 667	336 010	557 552	582 655	653 137	-336 784	390 932	109 759	77 295
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFDF	478	-912	-2 894	-2 481	-5 271	657	25 556	-11 254	10 709
F.3312	Issued by UK local government	NFDJ	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFDK	-12 219	-693	2 497	4 734	2 049	-16 790	-61 790	-15 523	-11 033
F.3316	Issued by other UK residents	NFDP	2 386	-2 436	4 379	1 097	-865	-4 067	-924	-2 383	1 889
F.3319	Issued by the rest of the world	NFDQ	9 413	-3 194	4 731	8 685	5 070	-16 807	12 118	-4 277	-1 323
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFDS	16 765	27 915	19 585	45 453	18 641	69 308	168 979	91 600	83 482
F.3322	Issued by UK local government	NFDV	14	-92	139	230	-30	-10	-139	-29	525
F.3325	Issued by UK monetary financial institutions	NFDW	11 220	11 086	14 710	14 033	20 104	13 277	31 938	-477	-33 674
F.3326	Issued by UK residents	NFDZ	38 256	32 777	36 474	45 227	24 913	130 147	66 401	-31 885	-6 504
F.3329	Issued by the rest of the world	NFEA	-1 093	86 269	83 341	104 225	64 167	-45 356	141 205	70 226	36 761
F.34	Financial derivatives	NFEB	5 263	8 275	-3 101	-20 514	29 063	121 180	-26 938	-32 061	-7 340
F.3	Total securities other than shares	NFDD	70 483	158 995	159 861	200 689	157 841	251 539	356 406	63 937	73 492
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFEH	159 494	235 848	254 577	305 690	516 578	26 321	-200 984	-20 063	-51 171
F.42	Long term loans										
F.421	Direct investment	NFEN	-766	3 200	3 323	1 814	1 503	2 709	-7 867	1 829	2 397
F.422	Loans secured on dwellings	NFEQ	101 808	102 306	89 696	109 653	107 254	38 631	9 862	4 928	8 817
F.423	Finance leasing	NFEU	724	709	551	666	616	488	486	473	469
F.424	Other long term loans	NFEV	10 120	10 306	19 161	8 962	41 403	-17 903	-39 920	-14 171	31 874
F.4	Total loans	NFEF	271 380	352 369	367 308	426 785	667 354	50 246	-238 423	-27 004	-7 614
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFFC	-1 726	529	-42 246	-13 330	13 128	-10 957	32 564	4 468	-1 632
F.515	Unquoted UK shares	NFFD	747	7 519	5 162	19 394	11 119	78 044	25 455	-820	15 725
F.517	UK shares and bonds issued by other UK residents	NFSP	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFFH	38 706	76 289	68 350	41 726	72 976	-50 276	22 045	9 344	-9 221
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFFL	901	391	11 844	12 271	11 613	5 026	7 927	23 439	13 094
F.5	Total shares and other equity	NFEX	38 628	84 728	43 110	60 061	108 836	21 837	87 991	36 431	17 966
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFFQ	20	-164	309	-146	-424	33	-227	-47	1
F.7	Other accounts receivable	NFFR	8 439	4 367	3 434	41 392	-6 269	7 345	6 176	2 568	667
F.A	Total net acquisition of financial assets	NFCQ	695 617	936 305	1 131 574	1 311 436	1 580 475	-5 784	602 855	185 644	161 807

4.1.8 Financial corporations

ESA95 sector S.12. Unconsolidated

continued

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NFFZ	2 958	5 460	945	1 745	1 043	2 332	6 330	1 988	3 220
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NFGB	399 447	541 402	587 184	782 432	1 004 812	283 506	253 427	37 741	138 959
F.29	Other deposits	NFGG	-536	18	550	-12	4 299	11 361	7 866	-387	8 843
F.2	Total currency and deposits	NFFY	401 869	546 880	588 679	784 165	1 010 154	269 813	267 623	39 342	151 022
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK monetary financial institutions	NFGO	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398	-85 918	-91 548
F.3316	Issued by other non-government UK residents	NFGT	-567	118	238	1 421	-1 235	-570	-1 642	-64	445
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3325	Issued by UK monetary financial institutions	NFHA	25 258	29 810	37 843	40 534	57 261	-8 674	60 343	3 031	-44 324
F.3326	Issued by UK residents	NFHD	81 671	80 252	101 363	107 543	125 816	313 920	67 315	32 873	6 452
F.34	Financial derivatives	NFHF	63	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NFGH	94 936	118 203	135 954	202 687	199 702	257 177	148 414	-50 078	-128 975
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFHL	62 182	72 308	52 941	116 603	195 810	87 625	-11 062	-4 800	-51 333
F.419	Loans by rest of the world monetary financial institutions	NFHP	34 636	86 354	224 800	-25 425	69 936	-274 510	-14 651	107 746	129 055
F.42	Long term loans										
F.421	Direct investment	NFHR	2 765	2 687	-5 332	1 584	7 373	3 088	-10 644	-1 511	-834
F.423	Finance leasing	NFHY	294	193	143	192	189	151	141	144	144
F.424	Other long-term loans by UK residents	NFHZ	4 358	5 712	24 843	40 554	-28 378	-22 010	-10 100	7 260	-29 131
F.429	Other long-term loans by the rest of the world	NFIA	-42	10	29	-	26	-55	-116	75	173
F.4	Total loans	NFHJ	104 193	167 264	297 424	133 508	244 956	-205 711	-46 432	108 914	48 074
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFIG	14 923	9 339	7 663	24 807	8 396	55 567	87 898	10 102	3 605
F.515	Unquoted UK shares	NFIH	15 718	20 538	26 936	39 581	38 196	62 954	62 257	-6 710	19 831
F.516	Other UK equity (including direct investment in property)	NFII	-9	-8	-	-	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSPT	-	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFIP	8 212	3 489	8 300	14 866	-2 204	-4 607	26 271	43 137	16 108
F.5	Total shares and other equity	NFIB	38 844	33 358	42 899	79 254	44 388	113 914	176 426	46 529	39 544
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NFIR	29 302	39 356	45 963	53 443	53 886	10 575	12 131	16 364	7 212
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFIU	687	3 778	3 969	6 011	-6 075	1 754	-1 953	-12 463	41
F.6	Total insurance technical reserves	NPWS	29 989	43 134	49 932	59 454	47 811	12 329	10 178	3 901	7 253
F.7	Other accounts payable	NFIV	267	8 873	3 102	35 167	-9 953	31 745	-2 629	2 285	9 013
F.L	Total net acquisition of financial liabilities	NFFU	670 098	917 712	1 117 990	1 294 235	1 537 058	-60 359	553 580	150 893	125 931
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFCQ	695 617	936 305	1 131 574	1 311 436	1 580 475	-5 784	602 855	185 644	161 807
-F.L	less Total net acquisition of financial liabilities	-NFFU	-670 098	-917 712	-1 117 990	-1 294 235	-1 537 058	60 359	-553 580	-150 893	-125 931
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNL	25 519	18 593	13 584	17 201	43 417	54 575	49 275	34 751	35 876
dB.9f	Statistical discrepancy	NYOX	-13 549	-746	8 564	-10 099	-7 835	12 371	5 499	-3 743	-9 705
B.9	Net lending (+) / net borrowing (-), from capital account	NHCQ	11 970	17 847	22 148	7 102	35 582	66 946	54 774	31 008	26 171

4.1.9 Financial corporations

ESA95 sector S.12. Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET at end of period										
AN	Non-financial assets	NG38	128.7	139.7	143.0	147.2	154.2	137.8	136.6	147.8	141.8
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NLJE	8.3	11.3	10.2	10.1	8.7	8.1	12.8	10.4	10.9
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLJG	1 041.7	1 180.6	1 446.1	1 833.6	1 533.5	1 888.6	2 141.5	2 011.8	2 058.8
AF.229	Deposits with rest of the world monetary financial institutions	NLJK	1 233.1	1 357.0	1 740.4	1 838.1	2 330.3	2 526.2	2 185.4	2 351.8	2 541.6
AF.29	Other deposits	NLJL	0.8	2.2	3.6	1.5	3.8	11.5	16.9	10.6	15.1
AF.2	Total currency and deposits	NLJD	2 283.9	2 551.1	3 200.4	3 683.3	3 876.2	4 434.4	4 356.6	4 384.5	4 626.4
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLJO	21.9	21.1	18.2	15.7	10.3	9.8	37.6	26.2	37.1
AF.3312	Issued by UK local government	NLJS	—	—	—	—	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NLJT	140.0	139.8	144.1	150.4	148.1	135.9	73.5	57.3	43.3
AF.3316	Issued by other UK residents	NLJY	7.3	5.1	9.4	10.3	9.4	5.1	4.3	2.7	3.8
AF.3319	Issued by the rest of the world	NLJZ	52.1	47.6	50.6	56.3	64.5	65.5	76.7	76.3	75.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLKB	227.3	254.3	273.1	296.9	319.1	401.5	560.6	647.4	811.3
AF.3322	Issued by UK local government	NLKE	0.5	0.4	0.4	0.5	0.3	0.2	0.5	0.6	1.1
AF.3325	Issued by UK monetary financial institutions	NLKF	52.4	62.8	78.5	89.0	115.9	153.8	176.4	176.0	140.6
AF.3326	Issued by UK residents	NLKI	309.9	345.0	409.8	464.6	464.0	446.1	582.9	558.4	577.4
AF.3329	Long term bonds issued by the rest of the world	NLKJ	496.2	573.7	677.4	763.4	866.6	1 027.1	1 128.6	1 234.1	1 300.0
AF.34	Financial derivatives	NLKK	—	1 353.7	1 631.2	1 706.9	2 805.1	9 566.2	5 248.5	6 376.3	8 083.3
AF.3	Total securities other than shares	NLJM	1 307.6	2 803.5	3 292.8	3 553.9	4 803.4	11 811.4	7 889.6	9 155.2	11 073.6
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLKQ	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4	2 504.8	2 472.9	2 379.3
AF.42	Long term loans										
AF.421	Direct investment	NLKW	16.2	25.3	28.9	22.7	23.2	26.6	22.2	25.4	27.8
AF.422	Loans secured on dwellings	NLKZ	771.8	880.0	964.1	1 075.5	1 179.4	1 222.4	1 230.9	1 233.4	1 239.5
AF.423	Finance leasing	NLLD	25.2	25.9	26.4	27.1	27.7	28.2	28.7	29.2	29.6
AF.424	Other long term loans	NLLE	75.0	91.9	91.8	115.8	128.2	109.8	130.3	179.9	198.0
AF.4	Total loans	NLKO	2 172.1	2 510.8	2 865.7	3 210.1	3 896.2	4 377.5	3 916.9	3 940.8	3 874.2
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLLL	625.9	678.0	752.6	805.9	779.2	432.6	575.8	632.5	545.8
AF.515	Unquoted UK shares	NLLM	231.8	263.9	280.6	332.1	313.7	336.0	326.1	356.2	370.4
AF.517	UK shares and bonds issued by other UK residents	NSQL	—	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NLLQ	441.7	526.5	682.2	771.0	870.8	720.4	839.7	959.1	926.5
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLLU	146.0	164.1	243.3	286.0	342.1	303.9	402.6	484.2	459.5
AF.5	Total shares and other equity	NLLG	1 445.3	1 632.5	1 958.6	2 195.1	2 306.0	1 792.9	2 144.2	2 432.0	2 302.2
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLLZ	1.7	1.6	1.9	1.8	1.4	1.4	1.2	1.1	1.1
AF.7	Other accounts receivable	NLMA	63.2	62.4	63.8	99.2	91.4	69.9	68.2	69.9	68.2
AF.A	Total financial assets	NLIZ	7 273.8	9 561.8	11 383.2	12 743.3	14 974.4	22 487.4	18 376.7	19 983.5	21 945.8

4.1.9 Financial corporations

ESA95 sector S.12. Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3 FINANCIAL BALANCE SHEET continued											
at end of period											
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NLMI	40.8	46.3	47.2	49.0	50.0	52.3	58.7	60.7	63.9
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLMK	3 518.7	3 981.1	4 673.7	5 328.5	5 895.8	6 761.5	6 429.6	6 412.7	6 687.7
AF.29	Other deposits	NLMP	0.3	0.3	1.8	1.6	5.9	17.3	25.2	47.7	56.5
AF.2	Total currency and deposits	NLMH	3 559.8	4 027.7	4 722.7	5 379.1	5 951.7	6 831.2	6 513.4	6 521.0	6 808.1
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK monetary financial institutions	NLMX	282.1	283.2	291.7	327.7	348.5	360.3	360.1	278.3	180.6
AF.3316	Issued by other non-government UK residents	NLNC	19.4	11.4	11.6	13.0	12.6	12.0	10.2	10.5	11.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3325	Issued by UK monetary financial institutions	NLNJ	107.0	134.7	175.4	205.8	285.3	357.6	389.2	384.6	342.7
AF.3326	Issued by UK residents	NLNM	357.1	453.3	569.6	655.9	738.2	891.3	1 050.3	1 078.4	1 076.1
AF.34	Financial derivatives	NLNO	–	1 358.2	1 638.8	1 740.8	2 813.5	9 432.0	5 158.7	6 296.8	8 000.7
AF.3	Total securities other than shares	NLMQ	765.7	2 240.8	2 687.2	2 943.2	4 198.1	11 053.3	6 968.4	8 048.7	9 611.5
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLNU	421.9	490.0	550.9	642.6	877.8	1 094.5	925.0	873.4	790.3
AF.419	Loans by rest of the world monetary financial institutions	NLNY	398.9	475.8	716.6	647.7	737.0	627.9	582.2	701.4	828.7
AF.42	Long term loans										
AF.421	Direct investment	NLOA	39.0	54.5	50.3	51.5	56.0	44.6	50.5	46.9	46.0
AF.423	Finance leasing	NLOH	3.2	3.4	3.5	3.7	3.9	4.1	4.2	4.3	4.5
AF.424	Other long-term loans by UK residents	NLOI	32.7	36.0	48.3	68.1	70.3	101.5	89.4	177.5	141.7
AF.429	Other long-term loans by the rest of the world	NLOJ	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NLNS	896.1	1 060.2	1 370.1	1 414.1	1 745.4	1 872.9	1 651.8	1 804.0	1 811.7
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLOP	332.0	361.5	409.2	485.7	425.7	216.8	386.6	416.1	312.2
AF.515	Unquoted UK shares	NLOQ	277.0	305.5	338.4	391.1	390.5	494.2	605.2	611.0	628.8
AF.517	UK shares and bonds issued by other UK residents	NSQM	–	–	–	–	–	–	–	–	–
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLOY	266.3	303.9	385.0	452.4	507.3	382.1	506.2	619.9	594.8
AF.5	Total shares and other equity	NLOK	875.2	971.0	1 132.6	1 329.3	1 323.5	1 093.1	1 498.0	1 647.0	1 535.8
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NLPA	1 481.3	1 574.0	1 859.1	2 030.6	2 116.4	1 805.8	2 071.9	2 188.1	2 172.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLPD	63.5	67.2	71.2	77.2	71.1	72.9	70.9	58.5	58.5
AF.6	Total insurance technical reserves	NPYI	1 544.7	1 641.2	1 930.3	2 107.8	2 187.6	1 878.7	2 142.8	2 246.6	2 230.9
AF.7	Other accounts payable	NLPE	41.9	49.5	52.3	82.6	67.6	101.0	103.5	108.8	114.3
AF.L Total financial liabilities											
		NLMD	7 683.5	9 990.3	11 895.1	13 256.2	15 473.8	22 830.1	18 877.9	20 376.1	22 112.4
BF.90 Net financial assets / liabilities											
AF.A	Total financial assets	NLIZ	7 273.8	9 561.8	11 383.2	12 743.3	14 974.4	22 487.4	18 376.7	19 983.5	21 945.8
-AF.L	less Total financial liabilities	-NLMD	-7 683.5	-9 990.3	-11 895.1	-13 256.2	-15 473.8	-22 830.1	-18 877.9	-20 376.1	-22 112.4
BF.90 Net financial assets (+) / liabilities (-)											
		NYOE	-409.7	-428.5	-511.9	-512.8	-499.4	-342.7	-501.2	-392.6	-166.6
Net worth											
AN	Non-financial assets	NG38	128.7	139.7	143.0	147.2	154.2	137.8	136.6	147.8	141.8
BF.90	Net financial assets (+) / liabilities (-)	NYOE	-409.7	-428.5	-511.9	-512.8	-499.4	-342.7	-501.2	-392.6	-166.6
BF.90 Net worth											
		CGRU	-281.0	-288.8	-368.9	-365.7	-345.3	-204.9	-364.6	-244.8	-24.8

4.2.2 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million										
			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	NHJN	43 411	47 354	51 182	54 883	58 436	75 171	74 500	66 517
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHDJ	17 497	18 485	20 825	20 050	22 069	22 768	25 160	26 534
D.12	Employers' social contributions	NHDM	3 951	5 080	5 556	5 251	5 783	7 400	5 012	5 285
D.1	Total	NHFL	21 448	23 565	26 381	25 301	27 852	30 168	30 172	31 819
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHJE	706	935	944	1 014	1 093	1 386	1 815	1 572
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHET	—	—	—	—	—	—	—	—
B.2g	Operating surplus, gross	NHBX	21 257	22 854	23 857	28 568	29 491	43 617	42 513	33 126
B.1g	Total uses (Gross Value Added)	NHJN	43 411	47 354	51 182	54 883	58 436	75 171	74 500	66 517

4.2.3 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

		£ million									
			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NHBY	21 257	22 854	23 857	28 568	29 491	43 617	42 513	33 126	29 801
D.4	Property income, received										
D.41	Interest	NHFE	117 237	142 671	184 319	255 077	336 318	326 943	122 161	98 456	107 071
D.42	Distributed income of corporations	NHFF	8 076	10 862	10 447	13 506	12 362	2 744	6 802	6 767	7 206
D.43	Reinvested earnings on direct foreign investment	NHJY	3 321	4 130	4 927	5 938	3 686	1 310	-832	-8 845	940
D.44	Property income attributed to insurance policy-holders	NHJS	23	22	39	27	20	27	21	14	8
D.45	Rent	NHJT	-	-	-	-	-	-	-	-	-
D.4	Total	NHJR	128 657	157 685	199 732	274 548	352 386	331 024	128 152	96 392	115 225
Total	Total resources	NRKH	149 914	180 539	223 589	303 116	381 877	374 641	170 665	129 518	145 026
	Uses										
D.4	Property income, paid										
D.41	Interest	NHFG	102 067	124 945	166 017	243 646	316 472	310 109	111 290	83 571	92 461
D.42	Distributed income of corporations	NHFF	18 384	23 385	21 426	26 663	18 075	-269	1 990	11 534	11 999
D.43	Reinvested earnings on direct foreign investment	NHLE	1 948	499	2 692	1 487	2 062	-3 954	-1 075	-183	2 590
D.45	Rent	NHJW	-	-	-	-	-	-	-	-	-
D.4	Total	NHJU	122 399	148 829	190 135	271 796	336 609	305 886	112 205	94 922	107 050
B.5g	Balance of primary incomes, gross	NRKI	27 515	31 710	33 454	31 320	45 268	68 755	58 460	34 596	37 976
Total	Total uses	NRKH	149 914	180 539	223 589	303 116	381 877	374 641	170 665	129 518	145 026

4.2.4 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million											
			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRKI	27 515	31 710	33 454	31 320	45 268	68 755	58 460	34 596	37 976
D.61	Social contributions										
D.612	Imputed social contributions	NHKD	224	238	246	256	257	258	257	263	270
D.7	Other current transfers										
D.72	Non-life insurance claims	NHJZ	200	176	191	150	153	138	99	97	136
D.75	Miscellaneous current transfers	CY8D	28	5	–	–	–	–	–	–	–
D.7	Total	NRKN	228	181	191	150	153	138	99	97	136
Total	Total resources	NRKP	27 967	32 129	33 891	31 726	45 678	69 151	58 816	34 956	38 382
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NHKA	4 131	3 378	3 924	5 224	3 322	2 547	1 841	2 172	1 387
D.62	Social benefits other than social transfers in kind	NHKC	224	238	246	256	257	258	257	263	270
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHKG	200	176	191	150	153	138	99	97	136
D.75	Miscellaneous current transfers	NHKW	180	84	56	56	56	56	56	56	1 428
D.7	Total	NHKF	380	260	247	206	209	194	155	153	1 564
B.6g	Gross Disposable Income	NRKQ	23 232	28 253	29 474	26 040	41 890	66 152	56 563	32 368	35 161
Total	Total uses	NRKP	27 967	32 129	33 891	31 726	45 678	69 151	58 816	34 956	38 382

4.2.6 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

			£ million								
			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRKQ	23 232	28 253	29 474	26 040	41 890	66 152	56 563	32 368	35 161
	Uses										
B.8g	Total uses (Gross Saving)	NRKT	23 232	28 253	29 474	26 040	41 890	66 152	56 563	32 368	35 161

4.2.7 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRKT	23 232	28 253	29 474	26 040	41 890	66 152	56 563	32 368	35 161
D.9	Capital transfers receivable										
D.99	Other capital transfers	J97X	–	–	–	–	–	26 969	9 944	–	–
D.9	Total	J97Y	–	–	–	–	–	26 969	9 944	–	–
-D.9	/less Capital transfers payable										
-D.91	Capital taxes	-NRXX	–	–	–	–	–	-21 816	-1 805	–	–
-D.99	Other capital transfers	-NHEV	–	–	–	–	–	–	–	–	–
-D.9	Total	-NHKP	–	–	–	–	–	-21 816	-1 805	–	–
B.10.1g	Total change in liabilities and net worth	NRMH	23 232	28 253	29 474	26 040	41 890	71 305	64 702	32 368	35 161
	Changes in assets										
B.10.1g	Changes in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMH	23 232	28 253	29 474	26 040	41 890	71 305	64 702	32 368	35 161
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving & capital transfers	NRMH	23 232	28 253	29 474	26 040	41 890	71 305	64 702	32 368	35 161
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHFD	3 309	2 806	4 099	3 157	3 740	3 245	3 210	4 041	6 080
P.52	Changes in inventories	NHFC	8	10	8	13	17	-9	30	28	27
P.53	Acquisitions less disposals of valuables	NHKT	–	–	–	–	–	–	–	–	–
P.5	Total	NHKS	3 317	2 816	4 107	3 170	3 757	3 236	3 240	4 069	6 107
K.2	Acquisitions less disposals of non-produced non-financial assets	NH KU	–	–	–	–	–	–	–	–	–
B.9	Net lending (+) / net borrowing (-)	NHFK	19 915	25 437	25 367	22 870	38 133	68 069	61 462	28 299	29 054
B.10.1g	Total change in assets	NRMH	23 232	28 253	29 474	26 040	41 890	71 305	64 702	32 368	35 161

4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions. Unconsolidated

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III.2 FINANCIAL ACCOUNT											
F.A Net acquisition of financial assets											
F.2	Currency and deposits										
F.21	Currency	NGCB	903	3 071	-1 104	-168	-1 413	-538	2 476	-181	431
F.22	Transferable deposits										
F.221	Deposits with UK MFIs ¹	NGCD	128 363	131 912	129 309	231 824	96 409	-46 119	442 679	11 253	139 187
F.229	Deposits with rest of the world monetary financial institutions	NGCH	87 727	105 775	157 873	177 587	375 378	-146 485	-147 423	123 070	35 033
F.29	Other deposits	NGCI	-1	-6	-	-	-11	-	-	-	-
F.2	Total currency and deposits	NGCA	216 992	240 752	286 078	409 243	470 363	-193 142	297 732	134 142	174 651
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NGCL	-1 655	-2 362	-304	-3 746	-6 513	-2 466	19 749	-11 760	2 432
F.3312	Issued by UK local government	NGCP	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK MFIs ¹	NGCQ	-14 166	1 810	3 728	3 112	-8 677	-18 542	-40 887	-11 493	-6 724
F.3316	Issued by other UK residents	NGCV	2 139	-1 166	909	2 239	-3 768	-571	-469	-36	-12
F.3319	Issued by the rest of the world	NGCW	7 432	-4 461	2 039	5 321	8 534	-14 888	10 690	-401	-8 827
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NGCY	-5 030	5 124	-1 528	-4 828	1 738	30 874	209 830	50 602	67 715
F.3322	Issued by UK local government	NGDB	-	-	-	-	-	-	-	-3	-
F.3325	Medium term bonds issued by UK MFIs ¹	NGDC	2 590	2 525	1 640	-58	1 090	16 852	10 430	-5 128	-20 179
F.3326	Other medium & long term bonds issued by UK residents	NGDF	8 423	12 290	26 008	45 046	27 888	94 323	65 725	-30 564	-30 425
F.3329	Long term bonds issued by the rest of the world	NGDG	-14 511	58 782	62 434	100 968	43 168	-159 678	-5 939	-23 979	-28 204
F.34	Financial derivatives	NGDH	5 263	11 308	1 563	-11 501	33 775	78 940	-38 134	-27 103	-27 270
F.3	Total securities other than shares	NGCJ	-9 515	83 850	96 489	136 553	97 235	24 844	230 995	-59 865	-51 494
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NGDN	159 494	235 848	254 577	305 690	516 578	26 321	-200 984	-20 063	-51 171
F.42	Long term loans										
F.421	Direct investment	NGDT	-4	-	-	-	-	-	-	-	-
F.422	Loans secured on dwellings	NGDW	66 529	60 004	46 301	46 430	26 718	-37 923	35 765	15 148	13 232
F.423	Finance leasing	NGEA	-21	-13	-14	-4	-6	-24	-	-19	-23
F.424	Other long term loans	NGEB	113	231	-106	-478	-168	42	191	306	-207
F.4	Total loans	NGDL	226 111	296 070	300 758	351 638	543 122	-11 584	-165 028	-4 628	-38 169
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGEI	6 243	1 505	8 198	6 084	3 635	-13 135	10 151	1 022	-11 110
F.515	Unquoted UK shares	NGEJ	2 564	8 433	4 207	21 094	10 308	56 243	26 711	-15 841	3 272
F.517	UK shares and bonds issued by other UK residents	NSQA	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NGEN	22 544	46 981	46 341	34 106	20 686	-60 710	12 308	9 117	-2 646
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NGER	4	28	49	50	21	11	35	44	9
F.5	Total shares and other equity	NGED	31 355	56 947	58 795	61 334	34 650	-17 591	49 205	-5 658	-10 475
F.7	Other accounts receivable	NGEX	-143	-47	25	-68	-47	-1	-43	-2	18
F.A	Total net acquisition of financial assets	NGBW	464 800	677 572	742 145	958 700	1 145 323	-197 474	412 861	63 989	74 531

1 UK monetary financial institutions

4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions. Unconsolidated

continued

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NGFF	2 958	5 460	945	1 745	1 043	2 332	6 330	1 988	3 220
F.22	Transferable deposits										
F.221	Deposits with UK MFIs ¹	NGFH	399 447	541 402	587 184	782 432	1 004 812	283 506	253 427	37 741	138 959
F.2	Total currency and deposits	NGFE	402 405	546 862	588 129	784 177	1 005 855	281 174	259 757	39 729	142 179
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK MFIs ¹	NGFU	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398	-85 918	-91 548
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3325	Medium term bonds issued by UK MFIs ¹	NGGG	25 258	29 810	37 843	40 534	57 261	-8 674	60 343	3 031	-44 324
F.3326	Other medium & long term bonds issued by UK residents	NGGJ	26 069	7 931	16 364	-10 087	-12 682	156 340	24 494	49 837	21 154
F.34	Financial derivatives	NGGL	63	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NGFN	39 901	45 764	50 717	83 636	62 439	100 167	107 235	-33 050	-114 718
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NGGX	171	137	27	-7	-56	-87	-144	-68	-44
F.423	Finance leasing	NGHE	190	98	72	111	110	87	81	84	84
F.4	Total loans	NGGP	361	235	99	104	54	-	-63	16	40
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGHM	2 979	-85	-2	-387	2 995	37	-	-	91
F.515	Unquoted UK shares	NGHN	2 755	476	2 692	1 487	2 062	-4 566	-1 091	-183	2 558
F.516	Other UK equity (including direct investment in property)	NGHO	-9	-8	-	-	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSQB	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NGHH	5 725	383	2 690	1 100	5 057	-4 529	-1 091	-183	2 649
F.7	Other accounts payable	NGIB	221	1 020	978	649	1 780	18 904	-2 631	246	1 479
F.L	Total net acquisition of financial liabilities	NGFA	448 613	594 264	642 613	869 666	1 075 185	-166 632	363 207	6 758	31 629
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NGBW	464 800	677 572	742 145	958 700	1 145 323	-197 474	412 861	63 989	74 531
-F.L	less Total net acquisition of financial liabilities	-NGFA	-448 613	-594 264	-642 613	-869 666	-1 075 185	166 632	-363 207	-6 758	-31 629
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNS	16 187	83 308	99 532	89 034	70 138	-30 842	49 654	57 231	42 902
dB.9f	Statistical discrepancy	NYPE	3 728	-57 871	-74 165	-66 164	-32 005	98 911	11 808	-28 932	-13 848
B.9	Net lending (+) / net borrowing (-), from capital account	NHFK	19 915	25 437	25 367	22 870	38 133	68 069	61 462	28 299	29 054

¹ UK monetary financial institutions

4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions. Unconsolidated

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NNSY	8.2	11.3	10.2	10.0	8.6	8.0	12.7	10.3
AF.22	Transferable deposits									
AF.221	Deposits with UK MFIs ¹	NNTA	736.4	831.9	1 000.5	1 282.2	842.7	924.6	1 142.2	938.5
AF.229	Deposits with rest of the world monetary financial institutions	NNTE	921.4	1 006.9	1 199.7	1 286.0	1 714.1	2 092.6	1 779.3	1 876.3
AF.29	Other deposits	NNTF	–	–	–	–	–	–	–	–
AF.2	Total currency and deposits	NNSX	1 666.1	1 850.1	2 210.4	2 578.1	2 565.5	3 025.3	2 934.2	2 825.0
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NNTI	18.4	16.1	15.8	12.1	5.6	3.1	22.8	10.7
AF.3312	Issued by UK local government	NNTM	–	–	–	–	–	–	–	–
AF.3315	Issued by UK MFIs ¹	NNTN	89.8	90.9	96.1	98.4	88.7	72.5	32.0	21.0
AF.3316	Issued by other UK residents	NNTS	3.2	1.9	2.9	5.0	1.3	0.5	–	–
AF.3319	Issued by the rest of the world	NNTT	42.8	37.0	39.6	42.8	53.8	57.1	65.4	65.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NNTV	–6.3	–1.4	–2.8	–7.7	–5.5	25.7	228.8	290.4
AF.3322	Issued by UK local government	NNTY	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NNTZ	21.1	23.4	25.2	24.5	25.2	43.0	54.3	57.2
AF.3326	Other medium & long term bonds issued by UK residents	NNUC	65.9	90.0	133.6	189.4	209.5	230.5	318.8	313.9
AF.3329	Long term bonds issued by the rest of the world	NNUD	327.3	359.7	413.7	479.1	555.6	568.5	504.0	480.3
AF.34	Financial derivatives	NNUE	– 1 166.9	1 407.5	1 481.4	2 368.4	7 634.7	4 079.8	4 242.0	5 412.7
AF.3	Total securities other than shares	NNTG	562.2	1 784.6	2 131.6	2 325.0	3 302.7	8 635.6	5 305.9	5 481.0
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NNUK	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4	2 504.8	2 472.9
AF.42	Long term loans									
AF.421	Direct investment	NNUQ	–	–	–	–	–	–	–	–
AF.422	Loans secured on dwellings	NNUT	653.4	708.4	749.0	795.5	829.7	795.1	922.0	1 045.8
AF.423	Finance leasing	NNUX	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.5
AF.424	Other long term loans	NNUY	3.7	4.2	4.3	3.4	3.3	4.5	4.1	4.5
AF.4	Total loans	NNUI	1 943.6	2 202.9	2 510.4	2 770.5	3 373.3	3 792.6	3 433.6	3 525.9
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NNVF	9.6	8.6	16.6	22.7	26.2	11.8	22.4	22.0
AF.515	Unquoted UK shares	NNVG	89.4	108.8	113.8	153.0	123.2	124.5	113.3	135.6
AF.517	UK shares and bonds issued by other UK residents	NSQU	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NNVK	44.2	87.4	129.1	156.3	177.5	100.7	117.8	130.5
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NNVO	1.0	1.2	1.5	1.7	1.7	1.0	1.3	1.6
AF.5	Total shares and other equity	NNVA	144.2	205.9	261.1	333.8	328.5	238.0	254.8	289.7
AF.7	Other accounts receivable	NNVU	0.6	0.5	0.5	0.3	0.2	0.2	0.2	0.1
AF.A	Total financial assets	NNST	4 316.6	6 044.1	7 113.9	8 007.7	9 570.1	15 691.6	11 928.7	12 121.9

¹ UK monetary financial institutions

4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions. Unconsolidated

continued

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.2	Currency and deposits										
AF.21	Currency	NNWC	40.8	46.3	47.2	49.0	50.0	52.3	58.7	60.7	63.9
AF.22	Transferable deposits										
AF.221	Deposits with UK MFIs ¹	NNWE	3 518.7	3 981.1	4 673.7	5 328.5	5 895.8	6 761.5	6 429.6	6 412.7	6 687.7
AF.2	Total currency and deposits	NNWB	3 559.6	4 027.4	4 720.9	5 377.5	5 945.8	6 813.9	6 488.3	6 473.3	6 751.6
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK MFIs ¹	NNWR	282.1	283.2	291.7	327.7	348.5	360.3	360.1	278.3	180.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3325	Medium term bonds issued by UK MFIs ¹	NNXD	107.0	134.7	175.4	205.8	285.3	357.6	389.2	384.6	342.7
AF.3326	Other medium & long term bonds issued by UK residents	NNXG	113.2	119.4	138.8	142.3	108.5	221.5	271.2	337.2	309.1
AF.34	Financial derivatives	NNXI	–	1 167.6	1 406.5	1 499.3	2 357.1	7 517.6	4 026.8	4 204.2	5 387.5
AF.3	Total securities other than shares	NNWK	502.4	1 705.0	2 012.6	2 175.1	3 099.4	8 457.0	5 047.2	5 204.4	6 220.0
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NNXO	–	–	–	–	–	–	–	–	–
AF.42	Long term loans										
AF.421	Direct investment	NNXU	1.2	1.3	1.3	1.3	1.3	1.2	1.0	1.0	0.9
AF.423	Finance leasing	NNYB	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.3	2.4
AF.424	Other long-term loans by UK residents	NNYC	–	–	–	–	–	–	–	–	–
AF.4	Total loans	NNXM	2.9	3.1	3.2	3.3	3.3	3.3	3.3	3.3	3.3
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NNYJ	20.8	14.0	11.2	13.5	5.0	0.1	0.1	0.2	0.1
AF.515	Unquoted UK shares	NNYK	108.0	119.8	124.5	127.7	133.8	151.9	159.2	162.4	172.3
AF.517	UK shares and bonds issued by other UK residents	NSQV	–	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NNYE	128.8	133.8	135.7	141.2	138.9	152.0	159.3	162.6	172.3
AF.7	Other accounts payable	NNYY	4.0	4.9	5.8	6.3	7.7	26.7	24.6	25.9	26.6
AF.L	Total financial liabilities	NNVX	4 197.7	5 874.2	6 878.2	7 703.3	9 195.1	15 452.9	11 722.6	11 869.4	13 173.9
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NNST	4 316.6	6 044.1	7 113.9	8 007.7	9 570.1	15 691.6	11 928.7	12 121.9	13 591.3
-AF.L	less Total financial liabilities	-NNVX	-4 197.7	-5 874.2	-6 878.2	-7 703.3	-9 195.1	-15 452.9	-11 722.6	-11 869.4	-13 173.9
BF.90	Net financial assets (+) / liabilities (-)	NYOL	118.9	169.9	235.8	304.4	375.0	238.7	206.1	252.4	417.4

1 UK monetary financial institutions

4.3.2 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	NHMH	10 318	11 351	14 482	18 654	21 065	23 473	34 119	32 423
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHED	7 029	7 284	8 553	13 793	13 334	11 996	14 006	14 772
D.12	Employers' social contributions	NHEE	1 823	1 401	1 889	3 453	3 429	1 959	3 853	4 062
D.1	Total	NHLX	8 852	8 685	10 442	17 246	16 763	13 955	17 859	18 834
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHLY	367	159	170	180	186	198	207	237
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHLE	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBY	1 099	2 507	3 870	1 228	4 116	9 320	16 053	13 352
B.1g	Total uses (Gross Value Added)	NHMH	10 318	11 351	14 482	18 654	21 065	23 473	34 119	32 423

4.3.3 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NHBY	1 099	2 507	3 870	1 228	4 116	9 320	16 053	13 352	11 348
D.4	Property income, received										
D.41	Interest	NHLQ	18 158	24 286	34 988	50 340	67 901	77 231	35 707	30 273	31 632
D.42	Distributed income of corporations	NHLR	27 882	32 508	35 371	42 284	47 533	44 686	30 541	36 428	38 782
D.43	Reinvested earnings on direct foreign investment	NHNS	4 004	1 381	2 166	2 600	6 590	1 587	1 455	2 378	5 916
D.44	Property income attributed to insurance policy-holders	NHMM	20	18	34	22	16	21	21	14	7
D.45	Rent	NHMN	-	-	-	-	-	-	-	-	-
D.4	Total	NHML	50 064	58 193	72 559	95 246	122 040	123 525	67 724	69 093	76 337
Total	Total resources	NRKX	51 163	60 700	76 429	96 474	126 156	132 845	83 777	82 445	87 685
	Uses										
D.4	Property income										
D.41	Interest	NHLS	26 884	33 481	44 862	55 720	75 581	80 309	49 123	38 086	39 292
D.42	Distributed income of corporations	NHLE	22 036	25 124	26 946	31 948	37 925	29 116	26 603	28 440	30 252
D.43	Reinvested earnings on direct foreign investment	NHNU	991	814	1 958	3 611	6 140	2 319	6 699	993	1 888
D.45	Rent	NHMQ	-	-	-	-	-	-	-	-	-
D.4	Total	NHMO	49 911	59 419	73 766	91 279	119 646	111 744	82 425	67 519	71 432
B.5g	Balance of primary incomes, gross	NRKZ	1 252	1 281	2 663	5 195	6 510	21 101	1 352	14 926	16 253
Total	Total uses	NRKX	51 163	60 700	76 429	96 474	126 156	132 845	83 777	82 445	87 685

4.3.4 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRKZ	1 252	1 281	2 663	5 195	6 510	21 101	1 352	14 926	16 253
D.61	Social contributions										
D.612	Imputed social contributions	NHMX	158	167	171	178	180	179	179	184	187
D.7	Other current transfers										
D.72	Non-life insurance claims	NHMT	172	147	163	125	123	111	99	97	107
D.75	Miscellaneous current transfers	NRLD	—	—	—	—	—	—	—	—	—
D.7	Total	NRLE	172	147	163	125	123	111	99	97	107
Total	Total resources	NRLF	1 582	1 595	2 997	5 498	6 813	21 391	1 630	15 207	16 547
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NHMU	1 499	317	—243	6 637	4 858	14 085	478	5 022	8 934
D.62	Social benefits other than social transfers in kind	NHMW	158	167	171	178	180	179	179	184	187
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHNA	172	147	163	125	123	111	99	97	107
D.75	Miscellaneous current transfers	NHNQ	24	24	24	24	24	24	24	24	368
D.7	Total	NHMZ	196	171	187	149	147	135	123	121	475
B.6g	Gross Disposable Income	NRLG	—271	940	2 882	—1 466	1 628	6 992	850	9 880	6 951
Total	Total uses	NRLF	1 582	1 595	2 997	5 498	6 813	21 391	1 630	15 207	16 547

4.3.6 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLG	—271	940	2 882	—1 466	1 628	6 992	850	9 880	6 951
	Uses										
B.8g	Total uses (Gross Saving)	NRLJ	—271	940	2 882	—1 466	1 628	6 992	850	9 880	6 951

4.3.7 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
B.8g	Changes in liabilities and net worth Gross Saving	NRLJ	-271	940	2 882	-1 466	1 628	6 992	850	9 880	6 951
B.10.1g	Total change in liabilities and net worth	NRMI	-271	940	2 882	-1 466	1 628	6 992	850	9 880	6 951
	Changes in assets										
B.10.1g	Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMI	-271	940	2 882	-1 466	1 628	6 992	850	9 880	6 951
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving and capital transfers	NRMI	-271	940	2 882	-1 466	1 628	6 992	850	9 880	6 951
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHLP	1 284	1 292	1 830	1 976	2 250	2 625	1 413	1 729	1 926
P.52	Changes in inventories	NHLO	-	-	-	-	-	-	-	-	3
P.53	Acquisitions less disposals of valuables	NHNN	-	-	-	-	-	-	-	-	-
P.5	Total	NHNM	1 284	1 292	1 830	1 976	2 250	2 625	1 413	1 729	1 929
K.2	Acquisitions less disposals of non-produced non-financial assets	NHNO	-3	-6	-1	6	4	4	16	16	16
B.9	Net lending (+) / net borrowing (-)	NHLW	-1 552	-346	1 053	-3 448	-626	4 363	-579	8 135	5 006
Total	Total change in assets	NRMI	-271	940	2 882	-1 466	1 628	6 992	850	9 880	6 951

4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124. Unconsolidated

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT									
F.A	Net acquisition of financial assets									
F.2	Currency and deposits									
F.21	Currency	NFJD	—	—	—	—	—	—	—	—
F.22	Transferable deposits									
F.221	Sterling deposits with UK MFIs	NFJE	83 054	79 430	268 799	159 526	152 398	152 634	97 135	13 374
F.2212	o/w Foreign currency deposits	NFJH	26 864	15 439	30 800	38 916	49 521	20 345	20 527	4 549
F.229	Deposits with rest of the world monetary financial institutions	NFJJ	52 104	37 303	167 116	50 338	36 409	337 101	1 570	45 393
F.29	Other deposits	NFJK	1 063	1 393	1 392	2 083	2 259	7 779	5 372	6 330
F.2	Total currency and deposits	NFJC	81 991	80 823	270 191	157 443	154 657	144 855	102 507	19 704
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3311	Issued by UK central government	NFJN	2 492	1 074	2 053	1 041	1 257	2 724	3 697	2 557
F.3312	Issued by UK local government	NFJR	—	—	—	—	—	—	—	—
F.3315	Issued by UK monetary financial institutions	NFJS	1 155	4 509	472	2 586	9 198	6 972	7 695	3 234
F.3316	Issued by other UK residents	NFJX	118	223	144	768	648	2 017	52	322
F.3319	Issued by the rest of the world	NFJY	1 911	665	1 273	3 920	3 618	2 616	1 729	2 880
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3321	Issued by UK central government	NFKA	2 024	2 731	6 005	24 793	25 157	51 552	50 320	25 445
F.3322	Issued by UK local government	NFKD	9	8	—	—	—	—	—	—
F.3325	Medium term bonds issued by UK MFIs ¹	NFKE	2 191	2 189	3 312	3 565	4 802	849	5 424	1 206
F.3326	Other medium & long term bonds issued by UK residents	NFKH	15 705	8 650	9 624	4 420	3 960	7 630	8 422	6 255
F.3329	Long term bonds issued by the rest of the world	NFKI	12 422	23 431	14 666	18 987	14 564	97 265	131 041	84 719
F.34	Financial derivatives	JS3D	..	2 509	3 967	7 845	4 092	37 830	10 305	6 500
F.3	Total securities other than shares	NFJL	35 717	31 953	17 178	249	14 828	198 491	102 551	107 246
F.4	Loans									
F.42	Long term loans									
F.421	Direct investment	NFKV	2 731	2 031	2 575	1 048	2 989	1 207	9 056	1 319
F.422	Loans secured on dwellings	NFKY	35 070	42 268	43 823	63 435	80 539	75 776	26 743	9 782
F.423	Finance leasing	NFLC	745	722	565	670	622	512	486	492
F.424	Other long-term loans by UK residents	NFLD	4 978	2 307	9 991	5 156	58 400	13 457	30 155	21 894
F.4	Total loans	NFKN	38 062	47 328	56 954	70 309	142 550	64 038	65 468	29 865
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.514	Quoted UK shares	NFLK	11 619	16 629	1 953	6 956	43 319	21 317	45 380	26 955
F.515	Unquoted UK shares	NFLI	585	1 103	1 842	635	1 469	21 858	1 143	14 882
F.517	UK shares and bonds issued by other UK residents	NSPJ	—	—	—	—	—	—	—	—
F.519	Shares and other equity issued by the rest of the world	NFLP	13 651	13 219	9 410	2 762	40 391	19 034	7 058	1 100
F.52	Mutual funds' shares									
F.521	UK mutual funds' shares	NFLT	16	76	143	131	40	37	94	114
F.5	Total shares and other equity	NFLF	24 701	28 821	5 472	3 690	85 219	62 246	51 389	40 851
F.6	Insurance technical reserves									
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFLY	10	86	186	76	208	15	107	23
F.7	Other accounts receivable	NFLZ	605	644	643	645	645	631	644	644
F.A	Total net acquisition of financial assets	NFIY	181 086	189 483	339 680	232 260	397 691	180 566	191 516	99 149

¹ UK monetary financial institutions

4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124. Unconsolidated

continued

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.2	Currency and deposits	NFMG	-536	18	550	-12	4 299	11 361	7 866	-387 8 843
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3316	Issued by UK residents other than monetary financial institutions and government	NFNB	-567	118	238	1 421	-1 235	-570	-1 642	-64 445
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3326	Other medium & long term bonds issued by UK residents institutions and government	NFNL	53 255	70 726	83 767	117 569	137 784	157 024	39 712	-17 214-14 641
F.3	Total securities other than shares	NFMP	52 688	70 844	84 005	118 990	136 549	156 454	38 070	-17 278-14 196
F.4	Loans									
F.41	Short term loans									
F.411	Sterling loans by UK MFIs	NFNT	61 532	67 212	54 931	115 945	195 401	93 350	-9 188	-2 813-51 151
F.4112	o/w Foreign currency loans	NFNV	40 304	33 834	16 585	60 688	86 043	-67 636	-8 600	37 642-23 920
F.419	Loans by rest of the world monetary financial institutions	NFNX	31 085	81 096	224 344	-34 043	70 612-274 446	-4 641	103 451	130 370
F.42	Long term loans									
F.421	Direct investment	NFNZ	2 200	1 872	-7 370	-905	8 174	3 225	-10 438	-1 306 1 182
F.423	Finance leasing	NFOG	104	95	71	81	79	64	60	60 60
F.424	Other long-term loans by UK residents	NFOH	-6 416	795	17 150	38 739	-18 027	-14 501	-3 797	8 909-28 628
F.429	Other long-term loans by the rest of the world	NFOI	-42	10	29	-	26	-55	-116	75 173
F.4	Total loans	NFNR	88 463	151 080	289 155	119 817	256 265-192 363	-28 120	108 376	52 006
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.514	Quoted UK shares	NFOO	10 711	7 490	6 799	14 905	4 468	54 708	87 383	9 660 3 435
F.515	Unquoted UK shares	NFOP	12 217	18 484	23 533	36 218	35 867	67 421	62 484	-6 280 17 328
F.517	UK shares and bonds issued by other UK residents	NFSPK	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares									
F.521	UK mutual funds' shares	NFOX	8 212	3 489	8 300	14 866	-2 204	-4 607	26 271	43 137 16 108
F.5	Total shares and other equity	NFOJ	31 140	29 463	38 632	65 989	38 131	117 522	176 138	46 517 36 871
F.7	Other accounts payable	NFPD	-614	-173	143	107	-996	-70	-85	-188 11
F.L	Total net acquisition of financial liabilities	NFMC	171 141	251 232	412 485	304 891	434 248	92 904	193 869	137 040 83 535
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NFIY	181 086	189 483	339 680	232 260	397 691	180 566	191 516	99 149 55 881
-F.L	less Total net acquisition of financial liabilities	-NFMC	-171 141	-251 232	-412 485	-304 891	-434 248	-92 904	-193 869	-137 040-83 535
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNM	9 945	-61 749	-72 805	-72 631	-36 557	87 662	-2 353	-37 891-27 654
dB.9f	Statistical discrepancy	NYOY	-11 497	61 403	73 858	69 183	35 931	-83 299	1 774	46 026 32 660
B.9	Net lending (+) / net borrowing (-), from capital account	NHLW	-1 552	-346	1 053	-3 448	-626	4 363	-579	8 135 5 006

4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124. Unconsolidated

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NLPM	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.22	Transferable deposits									
AF.221	Sterling deposits with UK MFIs	NLPO	247.9	284.3	385.8	483.9	606.4	881.9	909.5	910.6
AF.2212	o/w Foreign currency deposits	NLPQ	128.2	140.9	173.1	200.9	265.3	330.7	273.8	264.8
AF.229	Deposits with rest of the world monetary financial institutions	NLPS	296.2	324.8	506.9	514.8	570.7	380.1	364.2	429.7
AF.29	Other deposits	NLPT	0.8	2.2	3.5	1.5	3.7	11.5	16.9	15.1
AF.2	Total currency and deposits	NLPL	545.0	611.3	896.3	1 000.2	1 180.9	1 273.6	1 290.7	1 342.0
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLPW	3.1	4.0	1.9	2.9	4.1	5.7	11.6	21.9
AF.3312	Issued by UK local government	NLQA	—	—	—	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NLQB	25.6	22.3	23.1	22.9	28.7	38.0	29.1	19.9
AF.3316	Issued by other UK residents	NLQG	0.7	1.2	1.0	1.6	2.3	0.2	0.3	1.0
AF.3319	Issued by the rest of the world	NLQH	7.8	8.5	7.5	10.5	7.6	4.6	7.3	13.2
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLQJ	31.3	31.1	44.9	63.4	84.0	137.5	81.4	102.9
AF.3322	Issued by UK local government	NLQM	—	—	—	—	—	—	—	—
AF.3325	Medium term bonds issued by UK MFIs ¹	NLQN	8.2	10.2	13.8	16.6	23.2	28.3	31.1	27.0
AF.3326	Other medium & long term bonds issued by UK residents	NLQQ	69.7	79.5	89.9	97.0	92.0	70.9	98.6	93.8
AF.3329	Long term bonds issued by the rest of the world	NLQR	50.3	71.8	95.4	71.5	53.0	172.2	291.5	382.2
AF.34	Financial derivatives	JS3S	..	154.8	195.9	200.5	387.9	1 782.9	1 072.1	2 040.1
AF.3	Total securities other than shares	NLPU	196.7	383.4	473.3	487.0	682.8	2 240.3	1 622.9	2 655.5
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NLRE	11.3	18.4	20.7	17.4	19.7	20.6	15.4	19.6
AF.422	Loans secured on dwellings	NLRH	117.1	170.1	214.1	279.3	348.9	425.7	306.4	185.6
AF.423	Finance leasing	NLRL	22.5	23.2	23.8	24.5	25.1	25.6	26.1	27.1
AF.424	Other long-term loans by UK residents	NLRM	6.3	3.0	1.3	5.0	13.9	12.1	24.6	35.6
AF.4	Total loans	NLQW	157.2	214.8	259.8	326.2	407.6	484.1	372.5	250.6
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NLRT	173.0	201.6	250.0	289.6	282.6	125.0	266.5	372.5
AF.515	Unquoted UK shares	NLRU	135.6	150.6	161.5	176.2	186.4	206.8	207.8	213.8
AF.517	UK shares and bonds issued by other UK residents	NSOH	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NLRY	169.9	183.6	202.7	224.6	289.2	279.5	333.0	406.6
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NLSC	2.9	3.2	4.2	4.6	4.5	2.7	3.5	4.4
AF.5	Total shares and other equity	NLRO	481.4	539.0	618.4	695.1	762.8	614.0	810.8	997.2
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLSH	0.8	0.7	0.9	0.8	0.6	0.7	0.5	0.5
AF.7	Other accounts receivable	NLSI	11.9	12.4	13.1	13.2	15.2	16.5	17.9	17.6
AF.A	Total financial assets	NLPH	1 393.0	1 761.7	2 261.8	2 522.5	3 050.0	4 629.1	4 115.4	5 357.2

1 UK monetary financial institutions

4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124. Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.2	Currency and deposits	NLSP	0.3	0.3	1.8	1.6	5.9	17.3	25.2	47.7	56.5
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3316	Issued by UK residents other than monetary financial institutions and government	NLTK	19.4	11.4	11.6	13.0	12.6	12.0	10.2	10.5	11.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents institutions and government	NLTU	243.6	333.3	430.4	512.8	628.0	667.8	778.5	740.8	766.6
AF.34	Financial derivatives	JS3T	..	157.9	203.3	214.8	405.4	1 767.2	1 038.4	2 001.6	2 480.1
AF.3	Total securities other than shares	NLSY	263.1	502.6	645.4	740.6	1 046.0	2 447.0	1 827.1	2 752.8	3 258.0
AF.4	Loans										
AF.41	Short term loans										
AF.411	Short-term loans by UK MFIs	NLUC	412.8	475.8	538.6	629.7	864.5	1 086.9	919.3	869.7	786.7
AF.4112	o/w Foreign currency loans	NLUE	202.9	226.7	253.1	289.4	382.7	453.8	376.8	408.9	353.0
AF.419	Loans by rest of the world monetary financial institutions	NLUG	384.3	456.2	695.3	616.3	706.0	590.1	553.5	668.8	797.7
AF.42	Long term loans										
AF.421	Direct investment	NLUI	29.9	44.6	38.6	38.4	43.8	33.0	40.8	37.5	38.7
AF.423	Finance leasing	NLUP	1.5	1.6	1.7	1.7	1.8	1.9	1.9	2.0	2.1
AF.424	Other long-term loans by UK residents	NLUQ	32.2	35.5	47.8	67.7	69.8	101.0	88.9	177.1	141.2
AF.429	Other long-term loans by the rest of the world	NLUR	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NLUA	861.2	1 014.1	1 322.4	1 354.3	1 686.3	1 813.3	1 604.9	1 755.5	1 766.9
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLUX	274.2	303.7	341.0	399.2	353.4	177.1	342.6	368.0	271.9
AF.515	Unquoted UK shares	NLUY	155.3	176.0	204.0	245.0	243.2	324.7	431.4	432.8	441.5
AF.517	UK shares and bonds issued by other UK residents	NSOI	–	–	–	–	–	–	–	–	–
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLVG	266.3	303.9	385.0	452.4	507.3	382.1	506.2	619.9	594.8
AF.5	Total shares and other equity	NLUS	695.8	783.6	930.0	1 096.6	1 103.9	883.9	1 280.2	1 420.7	1 308.2
AF.7	Other accounts payable	NLVM	2.3	2.2	2.1	2.5	0.6	0.3	2.6	2.4	2.5
AF.L	Total financial liabilities	NLSL	1 822.7	2 302.8	2 901.6	3 195.7	3 842.8	5 161.8	4 739.9	5 979.1	6 392.0
BF.90	Net financial assets / liabilities										
AFA	Total financial assets	NLPH	1 393.0	1 761.7	2 261.8	2 522.5	3 050.0	4 629.1	4 115.4	5 357.2	5 842.7
-AFL	less Total financial liabilities	-NLSL	-1 822.7	-2 302.8	-2 901.6	-3 195.7	-3 842.8	-5 161.8	-4 739.9	-5 979.1	-6 392.0
BF.90	Net financial assets (+) / liabilities (-)	NYOF	-429.7	-541.1	-639.8	-673.1	-792.8	-532.7	-624.5	-621.9	-549.3

4.4.2 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NRHH	11 802	13 864	21 950	16 508	20 764	17 130	21 534	24 077
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHEJ	3 913	6 332	6 151	6 236	7 095	6 540	6 613	6 973
D.12	Employers' social contributions	NHEL	986	1 084	1 137	1 489	1 516	1 444	1 876	1 979
D.1	Total	NSCV	4 899	7 416	7 288	7 725	8 611	7 984	8 489	8 952
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHOS	346	349	365	384	395	492	511	583
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHNZ	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBZ	6 557	6 099	14 297	8 399	11 758	8 654	12 534	14 542
B.1g	Total uses (Gross Value Added)	NRHH	11 802	13 864	21 950	16 508	20 764	17 130	21 534	24 077

4.4.3 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT									
	Resources									
B.2g	Operating surplus, gross	NHBZ	6 557	6 099	14 297	8 399	11 758	8 654	12 534	14 542
D.4	Property income, received									
D.41	Interest	NHOK	25 459	28 395	27 400	27 788	31 561	28 809	26 268	23 995
D.42	Distributed income of corporations	NHOL	20 513	21 903	24 302	27 113	28 588	30 585	25 323	23 820
D.43	Reinvested earnings on direct foreign investment	NHQM	1 572	2 697	3 108	2 615	2 702	-2 217	-379	1 217
D.44	Property income attributed to insurance policy-holders	NHPG	7 509	9 107	9 499	12 028	11 389	13 167	10 490	10 758
D.45	Rent	NHPH	30	31	31	31	32	32	31	32
D.4	Total	NHPF	55 083	62 133	64 340	69 575	74 272	70 376	61 733	59 822
Total	Total resources	NRMN	61 640	68 232	78 637	77 974	86 030	79 030	74 267	74 364
	Uses									
D.4	Property income									
D.41	Interest	NHOM	940	1 384	1 936	2 471	2 924	2 777	1 395	1 169
D.42	Distributed income of corporations	NHON	3 144	4 258	3 920	5 306	6 911	4 885	4 238	4 883
D.43	Reinvested earnings on direct foreign investment	NHQO	535	920	868	1 645	23	-479	295	-285
D.44	Property income attributed to insurance policy-holders	NQCG	61 156	64 961	70 622	76 630	75 823	81 612	71 210	70 555
D.45	Rent	NHPK	-	-	-	-	-	-	-	-
D.4	Total	NHPI	65 775	71 523	77 346	86 052	85 681	88 795	77 138	76 322
B.5g	Balance of primary incomes, gross	NRMO	-4 135	-3 291	1 291	-8 078	349	-9 765	-2 871	-1 958
Total	Total uses	NRMN	61 640	68 232	78 637	77 974	86 030	79 030	74 267	74 364

4.4.4 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRMO	-4 135	-3 291	1 291	-8 078	349	-9 765	-2 871	-1 958	-5 672
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual contributions	NSAR	32 504	35 807	41 635	46 093	44 516	40 754	47 609	57 709	57 807
D.6112	Employees social contributions	NSAS	32 158	31 238	36 107	38 868	39 346	43 679	39 524	40 240	43 545
D.6113	Social contributions by the self-employed	NSAT	—	—	—	—	—	—	—	—	—
D.611	Total	NSCN	64 662	67 045	77 742	84 961	83 862	84 433	87 133	97 949	101 352
D.612	Imputed social contributions	NHPR	120	98	90	77	77	83	84	77	71
D.61	Total	NRMP	64 782	67 143	77 832	85 038	83 939	84 516	87 217	98 026	101 423
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NSCT	40 476	41 267	42 549	41 634	40 868	46 008	36 984	44 957	49 811
D.72	Non-life insurance claims	NHPN	7 276	6 850	8 616	5 153	4 586	7 179	4 140	5 959	6 926
D.7	Total	NRMR	47 752	48 117	51 165	46 787	45 454	53 187	41 124	50 916	56 737
Total	Total resources	NRMS	108 399	111 969	130 288	123 747	129 742	127 938	125 470	146 984	152 488
Uses											
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NHPO	1 884	3 528	5 042	3 617	1 686	-4 987	2 796	2 853	1 551
D.62	Social benefits other than social transfers in kind										
D.622	Private funded social benefits	SBDW	43 289	40 669	46 916	55 626	45 028	56 593	60 628	62 738	64 276
D.623	Unfunded employee social benefits	NHPR	120	98	90	77	77	83	84	77	71
D.62	Total	NHPQ	43 409	40 767	47 006	55 703	45 105	56 676	60 712	62 815	64 347
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHPU	7 276	6 850	8 616	5 153	4 586	7 179	4 140	5 959	6 926
D.72	Non-life insurance claims	NSCS	40 476	41 267	42 549	41 634	40 868	46 008	36 984	44 957	49 811
D.75	Miscellaneous current transfers	NHQQ	—	—	—	—	—	—	—	—	—
D.7	Total	NHPT	47 752	48 117	51 165	46 787	45 454	53 187	41 124	50 916	56 737
B.6g	Gross Disposable Income	NRMT	15 354	19 557	27 075	17 640	37 497	23 062	20 838	30 400	29 853
Total	Total uses	NRMS	108 399	111 969	130 288	123 747	129 742	127 938	125 470	146 984	152 488

4.4.6 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRMT	15 354	19 557	27 075	17 640	37 497	23 062	20 838	30 400	29 853
Uses											
D.8	Adjustment for the change in net equity of households in pension funds	NRYP	21 373	26 375	30 826	29 334	38 834	27 840	26 505	35 211	37 076
B.8g	Gross Saving	NRMV	-6 019	-6 818	-3 751	-11 694	-1 337	-4 778	-5 667	-4 811	-7 223
B.6g	Total uses (Gross Disposable Income)	NRMT	15 354	19 557	27 075	17 640	37 497	23 062	20 838	30 400	29 853

4.4.7 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRMV	-6 019	-6 818	-3 751	-11 694	-1 337	-4 778	-5 667	-4 811	-7 223
D.9	Capital transfers receivable	NHQB	391	328	321	446	388	218	176	67	31
D.99	Other capital transfers										
D.9	Total	NHPZ	391	328	321	446	388	218	176	67	31
-D.9	less Capital transfers payable										
-D.99	Other capital transfers	-NHOB	-391	-328	-321	-446	-388	-218	-176	-67	-31
-D.9	Total	-NHQD	-391	-328	-321	-446	-388	-218	-176	-67	-31
B.10.1g	Total change in liabilities and net worth	NRVI	-6 019	-6 818	-3 751	-11 694	-1 337	-4 778	-5 667	-4 811	-7 223
	Changes in assets										
B.10.1g	Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRVI	-6 019	-6 818	-3 751	-11 694	-1 337	-4 778	-5 667	-4 811	-7 223
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving and capital transfers	NRVI	-6 019	-6 818	-3 751	-11 694	-1 337	-4 778	-5 667	-4 811	-7 223
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHOJ	79	114	187	340	208	437	181	296	377
P.52	Changes in inventories	NHOI	5	6	5	10	18	3	9	33	20
P.53	Acquisitions less disposals of valuables	NHQH	304	330	350	290	378	284	264	298	281
P.5	Total	NHQG	388	450	542	640	604	724	454	627	678
K.2	Acquisitions less disposals of non-produced non-financial assets	NHQI	-14	-24	-21	-14	-16	-16	-12	-12	-12
B.9	Net lending (+) / net borrowing (-)	NHOQ	-6 393	-7 244	-4 272	-12 320	-1 925	-5 486	-6 109	-5 426	-7 889
Total	Total change in assets	NRVI	-6 019	-6 818	-3 751	-11 694	-1 337	-4 778	-5 667	-4 811	-7 223

4.4.8 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NBSJ	58	6 250	-4 310	8 690	16 426	-3 223	-2 442	-11 821	-1 298
F.2212	of which Foreign Currency Deposits	IE2X	1 509	842	-786	2 384	790	625	-823	-1 242	198
F.229	Deposits with rest of the world monetary financial institutions	NBSN	7 626	8 185	5 593	7 279	11 691	4 436	-6 865	7 142	14 450
F.29	Other deposits	NBSO	-	-	-	-	-	-	-	-	-
F.2	Total currency and deposits	NBSG	7 684	14 435	1 283	15 969	28 117	1 213	-9 307	-4 679	13 152
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NBSR	-359	376	-537	224	-15	399	2 110	-2 051	420
F.3315	Issued by UK monetary financial institutions	NBSW	3 102	2 006	-1 703	4 208	1 528	-5 220	-13 208	-796	-2 494
F.3316	Issued by other UK residents	NBTB	129	-1 493	3 614	-1 910	2 255	-1 479	-403	-2 025	851
F.3319	Issued by the rest of the world	NBTC	70	602	1 419	-556	154	697	-301	-996	837
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NBTE	19 771	20 060	27 118	25 488	-8 254	-13 118	9 469	15 553	-193
F.3322	Issued by UK local government	NBTH	5	-100	139	230	-30	-10	-139	-26	525
F.3325	Issued by UK monetary financial institutions	NBTI	6 439	6 372	9 758	10 526	14 212	-2 726	16 084	3 445	-10 168
F.3326	Other medium & long term bonds issued by UK residents	NBTL	14 128	11 837	842	4 601	985	28 194	-7 746	-7 576	16 809
F.3329	Long term bonds issued by the rest of the world	NBTM	996	4 056	6 241	22 244	35 563	17 057	16 103	9 486	13 874
F.34	Financial derivatives	JS3C	..	-524	-697	-1 168	-620	4 410	891	1 542	2 494
F.3	Total securities other than shares	NBSP	44 281	43 192	46 194	63 887	45 778	28 204	22 860	16 556	22 955
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NBTZ	1 969	1 169	748	766	-1 486	1 502	1 189	510	196
F.422	Loans secured on dwellings	NBUC	209	34	-428	-212	-3	778	840	-438	33
F.424	Other long-term loans by UK residents	NBUH	5 029	7 768	9 276	4 284	-16 829	-4 488	-9 956	7 417	16 997
F.4	Total loans	NBTR	7 207	8 971	9 596	4 838	-18 318	-2 208	-7 927	7 489	17 226
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NBUO	-19 588	-17 605	-52 397	-26 370	-33 826	-19 139	-22 967	-23 509	-29 175
F.515	Unquoted UK shares	NBUP	-1 232	189	-887	-1 065	-658	-57	-113	139	-1 185
F.517	UK shares and bonds issued by other UK residents	NBSP	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NBUT	2 511	16 089	31 419	10 382	11 899	-8 600	2 679	1 327	-4 635
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NBUX	881	287	11 652	12 090	11 552	4 978	7 798	23 281	13 052
F.5	Total shares and other equity	NBUJ	-17 428	-1 040	-10 213	-4 963	-11 033	-22 818	-12 603	1 238	-21 943
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NBVC	10	-78	123	-70	-216	18	-120	-24	-
F.7	Other accounts receivable	NBVD	7 977	3 770	2 766	40 815	-6 867	6 715	5 575	1 926	5
F.A	Total net acquisition of financial assets	NBSC	49 731	69 250	49 749	120 476	37 461	11 124	-1 522	22 506	31 395

4.4.8 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

continued

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.3	Securities other than shares									
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3326	Other medium & long term bonds issued by UK residents institutions and government	NBWP	2 347	1 595	1 232	61	714	556	3 109	250 -61
F.3	Total securities other than shares	NBVT	2 347	1 595	1 232	61	714	556	3 109	250 -61
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NBWX	650	5 096	-1 990	658	409	-5 725	-1 874	-1 987 -182
F.419	Loans by rest of the world monetary financial institutions	ZMFP	3 551	5 258	456	8 618	-676	-64	-10 010	4 295 -1 315
F.42	Long term loans									
F.421	Direct investment	NBXD	394	678	2 011	2 496	-745	-50	-62	-137 -1 972
F.424	Other long-term loans by UK residents	NBXL	10 774	4 917	7 693	1 815	-10 351	-7 509	-6 303	-1 649 -503
F.4	Total loans	NBWW	15 369	15 949	8 170	13 587	-11 363	-13 348	-18 249	522 -3 972
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares	NBXS	1 233	1 934	866	10 289	933	822	515	442 79
F.514	Quoted UK shares	NBXT	746	1 578	711	1 876	267	99	864	-247 -55
F.515	Unquoted UK shares									
F.5	Total shares and other equity	NBXN	1 979	3 512	1 577	12 165	1 200	921	1 379	195 24
F.6	Insurance technical reserves									
F.61	Net equity of households in life assurance and pension funds' reserves	NBYD	29 302	39 356	45 963	53 443	53 886	10 575	12 131	16 364 7 212
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NBYG	687	3 778	3 969	6 011	-6 075	1 754	-1 953	-12 463 41
F.6	Total insurance technical reserves	NPWC	29 989	43 134	49 932	59 454	47 811	12 329	10 178	3 901 7 253
F.7	Other accounts payable	NBYH	660	8 026	1 981	34 411	-10 737	12 911	87	2 227 7 523
F.L	Total net acquisition of financial liabilities	NBVG	50 344	72 216	62 892	119 678	27 625	13 369	-3 496	7 095 10 767
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NBSC	49 731	69 250	49 749	120 476	37 461	11 124	-1 522	22 506 31 395
-F.L	less Total net acquisition of financial liabilities	-NBVG	-50 344	-72 216	-62 892	-119 678	-27 625	-13 369	3 496	-7 095 -10 767
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNN	-613	-2 966	-13 143	798	9 836	-2 245	1 974	15 411 20 628
dB.9f	Statistical discrepancy	NYPB	-5 780	-4 278	8 871	-13 118	-11 761	-3 241	-8 083	-20 837 -28 517
B.9	Net lending (+) / net borrowing (-), from capital account	NHOQ	-6 393	-7 244	-4 272	-12 320	-1 925	-5 486	-6 109	-5 426 -7 889

4.4.9 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.22	Transferable deposits									
AF.221	Deposits with UK monetary financial institutions	NIYG	57.4	64.4	59.8	67.6	84.4	82.1	89.7	79.3
AF.2212	of which Foreign currency deposits	IE2Y	4.8	5.6	4.8	7.2	8.0	8.6	7.8	6.6
AF.229	Deposits with rest of the world monetary financial institutions	NIYK	15.5	25.3	33.9	37.4	45.4	53.4	41.9	45.9
AF.29	Other deposits	NIYL	—	—	—	—	—	—	—	—
AF.2	Total currency and deposits	NIYD	72.9	89.7	93.7	104.9	129.8	135.5	131.7	125.2
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NIYO	0.5	1.0	0.4	0.7	0.6	1.0	3.2	1.2
AF.3315	Issued by UK monetary financial institutions	NIYT	24.6	26.6	24.9	29.1	30.6	25.4	12.4	11.7
AF.3316	Issued by other UK residents	NIYY	3.4	1.9	5.5	3.6	5.9	4.4	4.0	2.0
AF.3319	Issued by the rest of the world	NIYZ	1.5	2.1	3.5	3.0	3.1	3.8	4.0	3.0
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NIZB	202.4	224.6	231.0	241.1	240.7	238.2	250.4	286.5
AF.3322	Issued by UK local government	NIZE	0.4	0.3	0.4	0.5	0.3	0.2	0.5	0.6
AF.3325	Medium term bonds issued by UK monetary financial institutions	NIZF	23.1	29.1	39.5	47.9	67.5	82.6	91.0	88.4
AF.3326	Other medium & long term bonds issued by UK residents	NIZI	174.2	175.4	186.4	178.2	162.4	144.7	165.6	159.5
AF.3329	Long term bonds issued by the rest of the world	NIZJ	118.6	142.3	168.3	212.8	258.0	286.5	333.1	371.7
AF.34	Financial derivatives	JS3Q	..	32.0	27.9	25.0	48.8	148.5	96.6	94.2
AF.3	Total securities other than shares	NIYM	548.7	635.4	688.0	742.0	818.0	935.5	960.8	1 018.7
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NIZW	4.8	6.9	8.2	5.3	3.4	6.0	6.9	8.0
AF.422	Loans secured on dwellings	NIZZ	1.4	1.4	1.0	0.8	0.8	1.5	2.4	2.0
AF.424	Other long-term loans by UK residents	NJAE	65.1	84.7	86.3	107.3	111.0	93.3	101.6	154.4
AF.4	Total loans	NIZO	71.3	93.0	95.5	113.4	115.3	100.9	110.9	164.4
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NJAL	443.3	467.8	486.0	493.6	470.5	295.8	286.9	238.1
AF.515	Unquoted UK shares	NJAM	6.7	4.5	5.2	2.9	4.1	4.7	4.9	6.8
AF.517	UK shares and bonds issued by other UK residents	NSOC	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NJAQ	227.6	255.4	350.4	390.1	404.1	340.2	388.9	421.9
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NJAU	142.0	159.8	237.6	279.7	335.9	300.2	397.8	478.2
AF.5	Total shares and other equity	NJAG	819.7	887.5	1 079.2	1 166.2	1 214.7	940.9	1 078.6	1 145.0
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJAZ	0.9	0.9	1.0	0.9	0.7	0.7	0.6	0.6
AF.7	Other accounts receivable	NJBA	50.7	49.5	50.2	85.6	75.9	53.2	50.1	50.5
AF.A	Total financial assets	NIZN	1 564.2	1 756.0	2 007.5	2 213.1	2 354.3	2 166.7	2 332.6	2 504.4

4.4.9 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

continued

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued									
	at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents									
	institutions and government	NJCM	0.3	0.6	0.3	0.8	1.7	2.0	0.6	0.4
AF.34	Financial derivatives	JS3R	..	32.6	29.0	26.8	51.0	147.2	93.6	91.1
										133.1
AF.3	Total securities other than shares	NJBQ	0.3	33.2	29.3	27.6	52.7	149.2	94.2	91.5
										133.5
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding									
	loans secured on dwellings & financial leasing	NJCU	9.1	14.2	12.3	12.9	13.3	7.6	5.7	3.7
AF.419	Loans by Rest of World monetary financial institutions	C657	14.5	19.7	21.4	31.4	31.0	37.8	28.7	32.6
										31.1
AF.42	Long term loans									
AF.421	Direct investment	NJDA	7.9	8.6	10.4	11.7	11.0	10.4	8.7	8.4
AF.424	Other long-term loans by UK residents	NJDI	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NJCS	32.0	43.0	44.5	56.5	55.7	56.3	43.6	45.2
										41.5
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NJDP	37.0	43.8	56.9	73.1	67.3	39.6	43.9	47.9
AF.515	Unquoted UK shares	NJDQ	13.6	9.8	9.9	18.4	13.4	17.6	14.6	15.8
AF.517	UK shares and bonds issued by other UK residents	NSOD	—	—	—	—	—	—	—	—
AF.5	Total shares and other equity	NJDK	50.6	53.6	66.9	91.5	80.7	57.2	58.5	63.7
										55.3
AF.6	Insurance technical reserves									
AF.61	Net equity of households in life assurance and									
	pension funds' reserves	NJEA	1 481.3	1 574.0	1 859.1	2 030.6	2 116.4	1 805.8	2 071.9	2 188.1
AF.62	Prepayments of insurance premiums and reserves for									
	outstanding claims	NJED	63.5	67.2	71.2	77.2	71.1	72.9	70.9	58.5
										58.5
AF.6	Total insurance technical reserves	NPXS	1 544.7	1 641.2	1 930.3	2 107.8	2 187.6	1 878.7	2 142.8	2 246.6
										2 230.9
AF.7	Other accounts payable	NJEE	35.5	42.3	44.4	73.8	59.2	74.1	76.3	80.5
										85.3
AF.L	Total financial liabilities	NJCR	1 663.1	1 813.3	2 115.4	2 357.2	2 435.9	2 215.4	2 415.4	2 527.5
										2 546.5
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NIZN	1 564.2	1 756.0	2 007.5	2 213.1	2 354.3	2 166.7	2 332.6	2 504.4
-AF.L	less Total financial liabilities	-NJCR	-1 663.1	-1 813.3	-2 115.4	-2 357.2	-2 435.9	-2 215.4	-2 415.4	-2 527.5
										-2 546.5
BF.90	Net financial assets (+) / liabilities (-)	NYOI	-98.9	-57.3	-107.9	-144.1	-81.6	-48.7	-82.8	-23.1
										-34.7

Chapter 5

General government

5.1.1 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NMXJ	20 780	26 510	30 631	32 699	34 835	35 850	38 846	38 120
P.12	Output for own final use	NMXK	447	428	371	462	442	401	493	470
P.13	Other non-market output	NMYK	232 611	250 928	268 273	285 126	295 154	315 566	327 859	335 040
P.1	Total resources	NMXL	253 838	277 866	299 275	318 287	330 431	351 817	367 198	373 630
	Uses									
P.2	Intermediate consumption	NMXM	121 210	134 636	145 922	156 447	163 475	180 185	190 216	191 037
B.1g	Gross Value Added	NMXN	132 628	143 230	153 353	161 840	166 956	171 632	176 982	182 593
Total	Total uses	NMXL	253 838	277 866	299 275	318 287	330 431	351 817	367 198	373 630
B.1g	Gross Value Added	NMXN	132 628	143 230	153 353	161 840	166 956	171 632	176 982	182 593
K.1	less Consumption of fixed capital	-NMXO	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 675	-15 500
B.1n	Value added, net of fixed capital consumption	NMXP	121 821	131 918	141 426	149 206	153 725	157 669	162 307	167 093

5.1.2 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NMXN	132 628	143 230	153 353	161 840	166 956	171 632	176 982	182 593
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NMXQ	100 671	107 883	114 578	120 718	122 863	124 934	127 231	129 980
D.12	Employers' social contributions	NMXR	21 150	24 035	26 848	28 488	30 862	32 735	35 076	37 113
D.1	Total	NMXS	121 821	131 918	141 426	149 206	153 725	157 669	162 307	167 093
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NMXT	-	-	-	-	-	-	-	-
D.3	less Subsidies, received									
D.39	Production subsidies other than on products	-NMXU	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NMXV	10 807	11 312	11 927	12 634	13 231	13 963	14 675	15 500
B.1g	Total uses (Gross Value Added)	NMXN	132 628	143 230	153 353	161 840	166 956	171 632	176 982	182 593
K.1	After deduction of fixed capital consumption	-NMXO	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 675	-15 500
B.2n	Operating surplus, net	NMXW	-	-	-	-	-	-	-	-

5.1.3 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NMXV	10 807	11 312	11 927	12 634	13 231	13 963	14 675	15 500	16 301
D.2	Taxes on production and imports, received										
D.21	Taxes on products										
D.211	Value Added Tax (VAT)	NZGF	74 595	79 755	81 426	85 591	89 698	89 682	78 307	93 635	108 813
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	NMXZ	—	—	—	—	—	—	—	—	—
D.2122	Taxes on imports excluding VAT and import duties	NMBT	—	—	—	—	—	—	—	—	—
D.214	Taxes on products excluding VAT and import duties	NMYB	52 858	56 138	56 906	60 536	64 374	60 550	60 084	65 001	67 186
D.21	Total taxes on products	NVCC	127 453	135 893	138 332	146 127	154 072	150 232	138 391	158 636	175 999
D.29	Other taxes on production	NMYD	18 517	18 853	19 706	20 831	21 532	23 069	24 392	27 947	24 441
D.2	Total taxes on production and imports, received	NMYE	145 970	154 746	158 038	166 958	175 604	173 301	162 783	186 583	200 440
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-NMYF	-5 311	-5 126	-5 182	-5 966	-5 609	-5 152	-5 776	-6 215	-5 595
-D.39	Other subsidies on production	-LIUF	-1 434	-1 562	-2 449	-3 093	-3 486	-3 381	-3 353	-3 192	-2 675
-D.3	Total	-NMRL	-6 745	-6 688	-7 631	-9 059	-9 095	-8 533	-9 129	-9 407	-8 270
D.4	Property income, received										
D.41	Total interest	NMYL	7 131	6 838	6 471	7 465	8 544	10 166	7 835	6 203	5 735
D.42	Distributed income of corporations	NMYM	3 027	2 794	2 900	2 566	3 118	3 305	2 171	1 188	1 026
D.44	Property income attributed to insurance policy holders	NMYO	40	41	62	44	47	54	59	57	40
D.45	Rent from sectors other than general government	NMYR	1 565	1 182	1 229	1 226	1 233	1 164	1 174	1 172	1 171
D.4	Total	NMYU	11 763	10 855	10 662	11 301	12 942	14 689	11 239	8 620	7 972
Total	Total resources	NMYV	161 795	170 225	172 996	181 834	192 682	193 420	179 568	201 296	216 443
	Uses										
D.4	Property income, paid										
D.41	Total interest	NRKB	26 913	26 973	29 376	30 976	34 792	36 501	29 444	46 150	52 219
D.4	Total	NMYY	26 913	26 973	29 376	30 976	34 792	36 501	29 444	46 150	52 219
B.5g	Balance of primary incomes, gross	NMZH	134 882	143 252	143 620	150 858	157 890	156 919	150 124	155 146	164 224
Total	Total uses	NMYV	161 795	170 225	172 996	181 834	192 682	193 420	179 568	201 296	216 443
K.1	After deduction of fixed capital consumption	-NMXO	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 675	-15 500	-16 301
B.5n	Balance of primary incomes, net	NMZI	124 075	131 940	131 693	138 224	144 659	142 956	135 449	139 646	147 923

5.1.4 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NMZH	134 882	143 252	143 620	150 858	157 890	156 919	150 124	155 146	164 224
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMZJ	144 234	154 127	172 498	192 600	199 851	207 597	185 160	191 194	197 737
D.59	Other current taxes	NVCM	26 016	28 001	29 443	30 908	32 697	34 032	34 955	35 816	36 256
D.5	Total	NMZL	170 250	182 128	201 941	223 508	232 548	241 629	220 115	227 010	233 993
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NMZM	45 067	49 490	52 852	56 040	60 736	64 924	63 507	65 919	68 697
D.6112	Employees' social contributions	NMZN	34 376	39 062	41 836	44 391	44 091	45 570	44 072	45 352	47 330
D.6113	Social contributions by self- and non-employed persons	NMZO	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total	NMZP	82 038	91 279	97 513	103 361	107 688	113 547	110 458	113 991	118 668
D.612	Imputed social contributions	NMZQ	6 456	6 218	7 383	7 289	7 894	7 911	8 888	9 748	9 432
D.61	Total	NMZR	88 494	97 497	104 896	110 650	115 582	121 458	119 346	123 739	128 100
D.7	Other current transfers										
D.72	Non-life insurance claims	NMZS	344	322	299	250	368	277	272	389	336
D.73	Current transfers within general government	NMZT	85 224	94 720	101 369	110 407	113 108	117 867	124 622	132 444	126 950
D.74	Current international cooperation	NMZU	3 570	3 673	3 726	3 674	3 684	4 996	5 522	3 179	2 942
	Miscellaneous current transfers										
D.75	from sectors other than general government	NMZX	562	721	728	606	556	508	515	597	371
D.7	Other current transfers	NNAA	89 700	99 436	106 122	114 937	117 716	123 648	130 931	136 609	130 599
Total	Total resources	NNAB	483 326	522 313	556 579	599 953	623 736	643 654	620 516	642 504	656 916
	Uses										
D.59	Other current taxes	EBFQ	842	924	1 022	1 075	1 111	1 147	1 189	1 236	1 356
D.62	Social benefits other than social transfers in kind	NNAD	146 066	154 313	161 422	167 045	178 407	190 187	210 805	220 722	229 423
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NNAE	344	322	299	250	368	277	272	389	336
D.73	Current transfers within general government	NNAF	85 224	94 720	101 369	110 407	113 108	117 867	124 622	132 444	126 950
D.74	Current international cooperation	NNAG	2 433	3 080	3 255	3 632	3 930	4 292	5 011	5 683	6 610
	Miscellaneous current transfers										
D.75	to sectors other than general government	NNAI	30 275	31 178	34 355	34 695	35 878	36 301	40 367	42 419	38 479
	Of which: GNP based fourth own resource	NMFH	6 772	7 549	8 732	8 521	8 323	8 423	10 555	10 819	10 958
D.7	Other current transfers	NNAN	118 276	129 300	139 278	148 984	153 284	158 737	170 272	180 935	172 375
B.6g	Gross Disposable Income	NNAO	218 142	237 776	254 857	282 849	290 934	293 583	238 250	239 611	253 762
Total	Total uses	NNAB	483 326	522 313	556 579	599 953	623 736	643 654	620 516	642 504	656 916
K.1	After deduction of fixed capital consumption	-NMXO	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 675	-15 500	-16 301
B.6n	Disposable income, net	NNAP	207 335	226 464	242 930	270 215	277 703	279 620	223 575	224 111	237 461

5.1.5 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
Resources											
B.6g	Total resources (Gross Disposable Income)	NNAO	218 142	237 776	254 857	282 849	290 934	293 583	238 250	239 611	253 762
Uses											
D.63	Social transfers in kind										
D.632	Transfers of individual non-market goods and services	NSZE	143 649	147 751	159 195	172 489	181 762	194 621	207 002	211 977	215 637
B.7g	Adjusted disposable income, gross	NSZI	74 493	90 025	95 662	110 360	109 172	98 962	31 248	27 634	38 125
B.6g	Total uses (Gross Disposable Income)	NNAO	218 142	237 776	254 857	282 849	290 934	293 583	238 250	239 611	253 762

5.1.6 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4	USE OF INCOME ACCOUNT										
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NNAO	218 142	237 776	254 857	282 849	290 934	293 583	238 250	239 611	253 762
	Uses										
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NNAQ	143 649	147 751	159 195	172 489	181 762	194 621	207 002	211 977	215 637
P.32	Collective consumption expenditure	NQEP	88 962	103 177	109 078	112 637	113 392	120 945	120 857	123 063	123 362
P.3	Total	NMRK	232 611	250 928	268 273	285 126	295 154	315 566	327 859	335 040	338 999
B.8g	Gross Saving	NNAU	-14 469	-13 152	-13 416	-2 277	-4 220	-21 983	-89 609	-95 429	-85 237
B.6g	Total uses (Gross Disposable Income)	NNAO	218 142	237 776	254 857	282 849	290 934	293 583	238 250	239 611	253 762
-K.1	After deduction of fixed capital consumption	-NMXO	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 675	-15 500	-16 301
B.8n	Saving, net	NNAV	-25 276	-24 464	-25 343	-14 911	-17 451	-35 946	-104 284	-110 929	-101 538
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
	Resources										
B.7g	Total resources, adjusted disposable income, gross	NSZI	74 493	90 025	95 662	110 360	109 172	98 962	31 248	27 634	38 125
	Uses										
P.4	Actual final consumption										
P.42	Actual collective consumption	NRMZ	88 962	103 177	109 078	112 637	113 392	120 945	120 857	123 063	123 362
B.8g	Gross Saving	NNAU	-14 469	-13 152	-13 416	-2 277	-4 220	-21 983	-89 609	-95 429	-85 237
Total	Total uses	NSZI	74 493	90 025	95 662	110 360	109 172	98 962	31 248	27 634	38 125

5.1.7 General government

ESA95 sector S.13 Unconsolidated

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NNAU	-14 469	-13 152	-13 416	-2 277	-4 220	-21 983	-89 609	-95 429	-85 237
D.9	Capital transfers receivable										
D.91	Capital taxes										
	from sectors other than general government	NMGI	2 416	2 881	3 150	3 575	3 867	25 073	4 206	2 642	2 905
D.92	Investment grants	NSZF	7 360	6 804	7 582	8 515	9 960	11 359	13 407	13 144	13 671
D.99	Other capital transfers	NNAX	5 161	3 961	4 510	2 345	3 091	3 739	1 309	837	817
D.9	Total capital transfers receivable	NNAY	14 937	13 646	15 242	14 435	16 918	40 171	18 922	16 623	17 393
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NNAW	-17 335	-16 176	-19 990	-21 163	-24 684	-25 026	-33 789	-31 779	-28 075
-D.99	Other capital transfers	-NNBB	-4 494	-3 896	-16 208	-3 322	-2 642	-31 721	-11 180	-984	-535
-D.9	Total capital transfers payable	-NNBC	-21 829	-20 072	-36 198	-24 485	-27 326	-56 747	-44 969	-32 763	-28 610
B.10.1g	Total change in liabilities and net worth	NMWG	-21 361	-19 578	-34 372	-12 327	-14 628	-38 559	-115 656	-111 569	-96 454
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NMWG	-21 361	-19 578	-34 372	-12 327	-14 628	-38 559	-115 656	-111 569	-96 454
K.1	After deduction of fixed capital consumption	-NMXO	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 675	-15 500	-16 301
B.10.1n	Changes in net worth due to net saving and capital transfers	NNBD	-32 168	-30 890	-46 299	-24 961	-27 859	-52 522	-130 331	-127 069	-112 755
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	NNBD	-32 168	-30 890	-46 299	-24 961	-27 859	-52 522	-130 331	-127 069	-112 755
K.1	Consumption of fixed capital	NMXXO	10 807	11 312	11 927	12 634	13 231	13 963	14 675	15 500	16 301
B.10.1g	Total change in liabilities and net worth	NMWG	-21 361	-19 578	-34 372	-12 327	-14 628	-38 559	-115 656	-111 569	-96 454
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NNBF	20 509	23 218	7 092	23 701	26 307	32 861	37 436	36 297	33 173
P.52	Changes in inventories	NNBG	15	-	-	-4	-20	-	-	-	-
P.53	Acquisitions less disposals of valuables	NPOZ	16	20	16	14	83	249	-18	46	34
P.5	Total	NNBI	20 541	23 239	7 107	23 711	26 370	33 109	37 416	36 343	33 208
K.2	Acquisitions less disposals of non-produced non-financial assets	NNBJ	-1 073	-1 084	-1 166	-1 037	-2 626	-970	-1 019	-899	-1 343
B.9g	Net lending(+) / net borrowing(-)	NNBK	-40 829	-41 733	-40 313	-35 001	-38 372	-70 698	-152 053	-147 013	-128 319
Total	Total change in assets	NMWG	-21 361	-19 578	-34 372	-12 327	-14 628	-38 559	-115 656	-111 569	-96 454

5.1.8 General government

ESA95 sector S.13 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights (SDRs)	NFPH	-2	-37	-8	47	-50	-24	-132	18	333
F.2	Currency and deposits										
F.22	Transferable deposits with monetary financial institutions										
F.221	UK institutions	NFPN	2 476	1 397	334	7 631	6 363	15 697	40	-5 747	1 845
F.229	Rest of the world institutions	NFPR	-916	-1 407	-1 516	-671	-579	2 913	540	423	140
F.29	Other deposits	NFPS	-546	-67	-75	-47	4 342	13 159	9 094	-2 567	9 982
F.2	Total currency and deposits	NFPK	1 014	-77	-1 257	6 913	10 126	31 769	9 674	-7 891	11 967
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFPV	-38	-59	14	-18	-51	23	77	794	-430
F.3312	Issued by UK local government	NFPZ	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFQA	-75	519	54	801	-2 991	1 755	-2 333	-569	-311
F.3316	Issued by other UK residents	NFQF	-1 067	10	197	1 917	-472	469	39	1 378	3 463
F.3319	Issued by the rest of the world	NFQG	-987	106	1 465	1 363	2 125	-1 029	471	466	315
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFQI	-101	-98	7	75	-126	45	28	26	209
F.3326	Other medium & long term bonds issued by UK residents	NFQP	-	-	1 071	-601	-21	4 978	-5 236	-	-
F.3329	Long term bonds issued by the rest of the world	NFQQ	-390	1 551	370	-854	2 155	-1 085	7 834	5 824	4 745
F.34	Financial derivatives	NFQR	-136	-173	137	-419	-343	503	1 003	285	226
F.3	Total securities other than shares	NFPT	-2 794	1 856	3 315	2 264	276	5 659	1 883	8 204	8 217
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NFRG	186	4	252	340	522	1 191	1 214	454	549
F.424	Other long-term loans by UK residents	NFRL	-994	2 540	4 911	4 151	5 281	6 110	3 654	8 874	6 146
F.429	Other long-term loans by the rest of the world	NFRM	-	-	-	-	-	-	-	-	-
F.4	Total loans	NFQV	-808	2 544	5 163	4 491	5 803	7 301	4 868	9 328	6 695
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFRS	45	-116	138	182	-4 874	12 207	36 800	229	492
F.515	Unquoted UK shares	NFRT	-29	-1	-550	3	-2 188	-1 212	-16	-	-32
F.516	Other UK equity (including direct investment in property)	NFRU	-5 504	-3 803	-3 841	-3 529	-2 503	-1 048	-539	-567	-441
F.517	UK shares and bonds issued by other UK residents	NSPW	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFRX	234	283	656	792	693	949	1 107	1 265	1 556
F.5	Total shares and other equity	NFRN	-5 254	-3 637	-3 597	-2 552	-8 872	10 896	37 352	927	1 575
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFSG	8	45	-24	-11	82	21	-144	-29	-
F.7	Other accounts receivable	NFSH	3 058	2 781	5 691	2 645	-1 414	16 689	442	2 746	3 449
F.A	Total net acquisition of financial assets	NFPG	-4 778	3 475	9 283	13 797	5 951	72 311	53 943	13 303	32 236

5.1.8 General government

ESA95 sector S.13 Unconsolidated

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NFSP	216	171	180	154	122	163	115	152	96
F.29	Non-transferable deposits	NFSW	3 266	2 423	5 502	5 240	7 930	20 826	9 026	-8 143	10 417
F.2	Total currency and deposits	NFSO	3 482	2 594	5 682	5 394	8 052	20 989	9 141	-7 991	10 513
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFSZ	2 592	999	-3 902	-1 752	-1 367	13 494	25 975	-2 077	14 454
F.3312	Issued by UK local government	NFTD	-	-	-	-	-	-	-	-	-
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFTM	31 474	34 176	39 820	41 100	38 898	96 058	195 183	170 200	126 691
F.3322	Issued by UK local government	NFTP	18	-226	213	360	-9	-70	-83	-17	595
F.3	Total securities other than shares	NFSX	34 084	34 949	36 131	39 708	37 522	109 482	221 075	168 106	141 740
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFUB	1 109	7 406	3 070	-1 825	385	13 941	-20 281	-4 335	739
F.419	Loans by rest of the world monetary financial institutions	NFUF	-7	-6	-3	-1	-	-	-	-	-
F.42	Long term loans										
F.423	Finance leasing	NFUO	512	450	507	302	410	86	50	145	-
F.424	Other long-term loans by UK residents	NFUP	-3 912	507	2 608	2 638	1 265	3 160	-1 788	2 406	1 051
F.429	Other long-term loans by the rest of the world	NFUQ	166	611	72	240	-45	478	525	-320	-1 404
F.4	Total loans	NFTZ	-2 132	8 968	6 254	1 354	2 015	17 665	-21 494	-2 104	386
F.7	Other accounts payable	NFVL	423	-2 199	1 652	3 064	-2 057	-4 649	-2 722	2 473	8 728
F.L	Total net acquisition of financial liabilities	NFSK	35 857	44 312	49 719	49 520	45 532	143 487	206 000	160 484	161 367
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFPG	-4 778	3 475	9 283	13 797	5 951	72 311	53 943	13 303	32 236
-F.L	less Total net acquisition of financial liabilities	-NFSK	-35 857	-44 312	-49 719	-49 520	-45 532	-143 487	-206 000	-160 484	-161 367
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNO	-40 635	-40 837	-40 436	-35 723	-39 581	-71 176	-152 057	-147 181	-129 131
dB.9f	Statistical discrepancy	NYOZ	-194	-896	123	722	1 209	478	4	168	812
B.9g	Net lending (+) / net borrowing (-), from capital account	NNBK	-40 829	-41 733	-40 313	-35 001	-38 372	-70 698	-152 053	-147 013	-128 319

5.1.9 General government

ESA95 S.13 Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	NG3I	547.3	602.3	657.5	705.4	758.6	736.7	696.0	721.4	770.0
AF.A	Financial assets										
AF.1	Monetary gold and special drawing rights (SDRs)	NIFC	2.6	2.5	3.2	3.4	4.3	6.3	15.7	18.2	19.2
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLWV	23.9	26.9	27.1	34.6	41.0	57.4	57.2	30.6	32.8
AF.229	Deposits with rest of the world monetary financial institutions	NLWA	4.9	3.3	2.0	1.2	1.0	4.6	4.9	6.0	8.0
AF.29	Other deposits	NLWB	0.4	0.4	0.4	0.2	4.6	17.7	26.8	47.1	57.1
AF.2	Total currency and deposits	NLUT	29.2	30.6	29.4	35.9	46.6	79.7	88.9	83.7	97.8
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLWE	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.9	0.5
AF.3312	Issued by UK local government	NLWI	—	—	—	—	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NLWJ	3.9	4.4	4.5	5.2	2.3	3.9	1.6	1.0	0.7
AF.3316	Issued by other UK residents	NLWO	0.2	0.2	0.3	2.1	1.3	1.5	1.4	2.8	6.3
AF.3319	Issued by the rest of the world	NLWP	0.2	0.3	1.7	3.0	5.5	5.3	5.6	6.1	6.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLWR	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.4
AF.3322	Issued by UK local government	NLWU	—	—	—	—	—	—	—	—	—
AF.3326	Other medium & long term bonds issued by UK residents	NLWY	0.1	0.1	1.1	0.5	0.5	5.5	0.3	0.3	0.3
AF.3329	Long term bonds issued by the rest of the world	NLWZ	16.2	17.1	17.5	15.3	18.2	24.4	21.1	27.1	31.3
AF.34	Financial derivatives	NLXA	—	0.2	0.6	0.7	—0.4	—3.5	—1.4	1.3	2.1
AF.3	Total securities other than shares	NLWC	20.9	22.5	26.0	27.2	27.6	37.4	29.0	39.8	47.9
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NLXP	1.1	1.1	1.4	1.7	2.2	3.4	4.5	4.9	5.5
AF.424	Other long-term loans by UK residents	NLXU	66.5	69.6	74.5	78.0	83.6	89.4	92.8	101.2	107.2
AF.4	Total loans	NLXE	67.6	70.7	75.9	79.6	85.8	92.8	97.2	106.1	112.6
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLYB	1.2	0.8	1.1	1.6	1.4	13.1	54.6	54.9	55.3
AF.515	Unquoted UK shares	NLYC	1.3	2.1	2.1	4.7	3.0	6.7	6.6	6.5	6.7
AF.516	Other UK equity	H4O9	104.4	113.3	129.5	120.7	119.1	122.3	117.6	116.7	116.9
AF.517	UK shares and bonds issued by other UK residents	NSQP	—	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NLYG	7.7	8.0	8.7	9.5	10.2	11.2	12.3	13.5	15.0
AF.5	Total shares and other equity	NLXW	114.7	124.2	141.4	136.5	133.8	153.3	191.0	191.7	193.9
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLYP	0.8	0.8	0.8	0.8	0.9	0.9	0.7	0.7	0.7
AF.7	Other accounts receivable	NLYQ	45.4	47.5	53.4	56.2	53.6	69.6	71.3	75.5	81.1
AF.A	Total financial assets	NPUP	281.2	298.8	330.1	339.7	352.6	440.0	493.9	515.6	553.4

5.1.9 General government

ESA95 S.13 Unconsolidated

continued

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET Continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency and deposits									
AF.21	Currency	NLYY	3.4	3.5	3.7	3.8	3.9	3.9	4.0	4.1
AF.29	Non-transferable deposits	NLZF	76.7	79.1	84.7	89.9	97.8	118.8	127.0	119.7
AF.2	Total currency and deposits	NLYX	80.1	82.7	88.4	93.7	101.6	122.7	131.0	123.7
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLZI	24.0	25.0	21.1	19.4	18.0	31.5	57.5	55.4
AF.3312	Issued by UK local government	NLZM	–	–	–	–	–	–	–	–
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLZV	331.9	372.9	424.2	451.3	492.8	618.2	797.7	996.2
AF.3322	Issued by UK local government	NLZY	0.8	0.6	0.8	1.2	1.2	1.1	1.0	1.0
AF.3	Total securities other than shares ¹	NLZG	356.8	398.5	446.1	471.8	512.0	650.8	856.1	1 054.5
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNKY	25.0	32.6	35.7	34.1	34.8	37.4	16.1	14.4
AF.419	Loans by rest of the world monetary financial institutions	NNLC	–	–	–	–	–	–	–	–
AF.42	Long term loans									
AF.423	Finance leasing	NNLL	2.8	3.2	3.8	4.1	4.5	4.5	4.6	4.7
AF.424	Other long-term loans by UK residents	NNLM	44.5	45.6	48.0	49.8	50.7	53.8	52.0	55.0
AF.429	Other long-term loans by the rest of the world	NNLN	1.3	1.9	1.9	2.1	2.1	2.5	3.0	3.2
AF.4	Total loans	NNKW	73.7	83.2	89.4	90.1	92.0	98.3	75.8	77.4
AF.7	Other accounts payable	NNMI	42.7	45.6	45.5	48.7	46.6	44.8	46.6	47.6
AF.L	Total financial liabilities	NPVQ	553.2	610.1	669.4	704.2	752.3	916.6	1 109.5	1 303.2
AF.A	Total financial assets	NPUP	281.2	298.8	330.1	339.7	352.6	440.0	493.9	515.6
-AF.L	less Total financial liabilities	-NPVQ	-553.2	-610.1	-669.4	-704.2	-752.3	-916.6	-1 109.5	-1 303.2
BF.90	Net financial assets (+) / liabilities (-)	NYOG	-272.1	-311.4	-339.2	-364.6	-399.7	-476.6	-615.6	-787.6
	Net worth									
AN	Non-financial assets	NG3I	547.3	602.3	657.5	705.4	758.6	736.7	696.0	721.4
BF.90	Net financial assets (+) / liabilities (-)	NYOG	-272.1	-311.4	-339.2	-364.6	-399.7	-476.6	-615.6	-787.6
BF.90	Net worth	CGRX	275.2	291.0	318.2	340.8	358.9	260.1	80.4	-66.3

1 This total includes financial derivatives which are not presented separately.

5.2.1 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NMIW	3 514	6 972	8 881	9 321	11 090	11 454	13 420	12 219
P.12	Output for own final use	QYJV	44	—	—	3	21	22	56	36
P.13	Other non-market output	NMBJ	142 658	152 274	161 329	173 416	178 058	191 348	199 649	205 138
P.1	Total resources	NMAE	146 216	159 246	170 210	182 740	189 169	202 824	213 125	217 393
	Uses									
P.2	Intermediate consumption	NMAF	74 383	81 551	87 773	95 068	99 297	111 156	118 188	119 194
B.1g	Gross Value Added	NMBR	71 833	77 695	82 437	87 672	89 872	91 668	94 937	98 199
Total	Total uses	NMAE	146 216	159 246	170 210	182 740	189 169	202 824	213 125	217 393
B.1g	Gross Value Added	NMBR	71 833	77 695	82 437	87 672	89 872	91 668	94 937	98 199
-K.1	less Consumption of fixed capital	-NSRN	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 232	-7 587
B.1n	Value added, net of fixed capital consumption	NMAH	65 931	71 697	76 329	81 403	83 339	84 763	87 705	90 612

5.2.2 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NMBR	71 833	77 695	82 437	87 672	89 872	91 668	94 937	98 199
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NMAI	54 514	59 926	62 822	67 310	68 098	68 811	70 165	71 643
D.12	Employers' social contributions	NMAL	11 417	11 771	13 507	14 093	15 241	15 952	17 540	18 969
D.1	Total	NMBG	65 931	71 697	76 329	81 403	83 339	84 763	87 705	90 612
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NMAN	—	—	—	—	—	—	—	—
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NMAO	—	—	—	—	—	—	—	—
B.2g	Operating surplus, gross	NRLN	5 902	5 998	6 108	6 269	6 533	6 905	7 232	7 587
B.1g	Total uses (Gross Value Added)	NMBR	71 833	77 695	82 437	87 672	89 872	91 668	94 937	98 199
-K.1	After deduction of fixed capital consumption	-NSRN	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 232	-7 587
B.2n	Operating surplus, net	NMAP	—	—	—	—	—	—	—	—

5.2.3 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NRLN	5 902	5 998	6 108	6 269	6 533	6 905	7 232	7 587	7 895
D.2	Taxes on production and imports, received										
D.21	Taxes on products										
D.211	Value Added Tax (VAT)	NZGF	74 595	79 755	81 426	85 591	89 698	89 682	78 307	93 635	108 813
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	NMXZ	—	—	—	—	—	—	—	—	—
D.2122	Taxes on imports excluding VAT and import duties	NMBT	—	—	—	—	—	—	—	—	—
D.214	Taxes on products excluding VAT and import duties	NMYB	52 858	56 138	56 906	60 536	64 374	60 550	60 084	65 001	67 186
D.21	Total taxes on products	NMYC	127 453	135 893	138 332	146 127	154 072	150 232	138 391	158 636	175 999
D.29	Other taxes on production	NMBX	18 329	18 690	19 524	20 629	21 265	22 768	24 075	27 618	24 105
D.2	Total taxes on production and imports, received	NMBY	145 782	154 583	157 856	166 756	175 337	173 000	162 466	186 254	200 104
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-NMCB	-4 030	-3 542	-3 491	-4 235	-3 767	-3 510	-3 799	-4 444	-3 992
-D.39	Other subsidies on production	-NMCC	-1 416	-1 323	-1 383	-1 432	-1 961	-1 670	-1 820	-1 728	-1 549
-D.3	Total	-NMCD	-5 446	-4 865	-4 874	-5 667	-5 728	-5 180	-5 619	-6 172	-5 541
D.4	Property income										
D.41	Total interest	NMCE	6 331	5 755	5 401	5 933	6 570	7 504	7 275	5 737	5 305
D.42	Distributed income of corporations	NMCH	1 773	2 074	2 167	1 863	2 429	2 667	1 450	679	653
D.45	Rent from sectors other than general government	NMCK	1 565	1 182	1 229	1 226	1 233	1 164	1 174	1 172	1 171
D.4	Total	NMCL	9 669	9 011	8 797	9 022	10 232	11 335	9 899	7 588	7 129
Total	Total resources	NMCM	155 907	164 727	167 887	176 380	186 374	186 060	173 978	195 257	209 587
	Uses										
D.4	Property income										
D.41	Total interest	RVFK	22 421	23 212	25 907	27 445	31 269	32 787	26 240	42 969	49 147
D.4	Total property income	NUHA	22 421	23 212	25 907	27 445	31 269	32 787	26 240	42 969	49 147
B.5g	Balance of primary incomes, gross	NRLP	133 486	141 515	141 980	148 935	155 105	153 273	147 738	152 288	160 440
Total	Total uses	NMCM	155 907	164 727	167 887	176 380	186 374	186 060	173 978	195 257	209 587
-K.1	After deduction of fixed capital consumption	-NSRN	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 232	-7 587	-7 895
B.5n	Balance of primary incomes, net	NMCT	127 584	135 517	135 872	142 666	148 572	146 368	140 506	144 701	152 545

5.2.4 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRLP	133 486	141 515	141 980	148 935	155 105	153 273	147 738	152 288	160 440
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMCU	144 234	154 127	172 498	192 600	199 851	207 597	185 160	191 194	197 737
D.59	Other current taxes ¹	NMCV	7 534	7 991	8 330	8 689	9 346	9 635	9 879	10 229	10 327
D.5	Total	NMCP	151 768	162 118	180 828	201 289	209 197	217 232	195 039	201 423	208 064
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NMCY	45 067	49 490	52 852	56 040	60 736	64 924	63 507	65 919	68 697
D.6112	Employees' social contributions	NMDB	33 717	38 359	41 078	43 594	43 289	44 764	43 244	44 550	46 506
D.6113	Social contributions by self- and non-employed persons	NMDE	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total	NMCX	81 379	90 576	96 755	102 564	106 886	112 741	109 630	113 189	117 844
D.612	Imputed social contributions	QYJS	4 311	3 997	5 073	4 863	5 369	5 160	5 652	6 343	5 864
D.61	Total	NMCW	85 690	94 573	101 828	107 427	112 255	117 901	115 282	119 532	123 708
D.7	Other current transfers										
D.72	Non-life insurance claims	NMDJ	—	—	—	—	—	—	—	—	—
D.73	Current transfers within general government	NMDK	—	—	—	—	—	—	—	—	—
D.74	Current international cooperation	NMDL	3 570	3 604	3 668	3 594	3 600	4 892	5 418	3 061	3 144
D.75	Miscellaneous current transfers from sectors other than general government	NMEZ	562	721	728	606	556	508	515	597	371
D.7	Other current transfers	NMDI	4 132	4 325	4 396	4 200	4 156	5 400	5 933	3 658	3 515
Total	Total resources	NMDN	375 076	402 531	429 032	461 851	480 713	493 806	463 992	476 901	495 727
	Uses										
D.62	Social benefits other than social transfers in kind	NMDR	129 606	137 370	143 501	147 985	158 244	168 523	186 129	193 836	200 348
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NMDX	—	—	—	—	—	—	—	—	—
D.73	Current transfers within general government	QYJR	85 224	94 720	101 369	110 407	113 108	117 867	124 622	132 444	126 950
D.74	Current international cooperation	NMDZ	2 433	3 080	3 255	3 632	3 930	4 292	5 011	5 683	6 610
D.75	Miscellaneous current transfers to sectors other than general government										
	GNP based fourth own resource	NMFH	6 772	7 549	8 732	8 521	8 323	8 423	10 555	10 819	10 958
	NHS trusts compensation payments	MJTI	606	758	863	850	891	743	1 427	272	—
	Misc grants to non-profit institutions	DFT8	22 873	22 842	24 735	25 299	26 636	27 106	28 356	31 302	27 495
D.75	Total	NMFC	30 251	31 149	34 330	34 670	35 850	36 272	40 338	42 393	38 453
D.7	Other current transfers	NMDW	117 908	128 949	138 954	148 709	152 888	158 431	169 971	180 520	172 013
B.6g	Gross Disposable Income	NRLR	127 562	136 212	146 577	165 157	169 581	166 852	107 892	102 545	123 366
Total	Total uses	NMDN	375 076	402 531	429 032	461 851	480 713	493 806	463 992	476 901	495 727
-K.1	After deduction of fixed capital consumption	-NSRN	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 232	-7 587	-7 895
B.6n	Disposable income, net	NMEB	121 660	130 214	140 469	158 888	163 048	159 947	100 660	94 958	115 471

1 This total and all dependent totals exclude Bank levy

5.2.4S Central government Social contributions and benefits

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Resources										
D.61	Social contributions										
	National Insurance Contributions (NICs)										
D.611	Actual social contributions										
D.61111	Employers' NICs	CEAN	39 890	43 874	46 824	49 568	53 765	57 080	54 387	56 134	58 869
D.61121	Employees' NICs	GCSE	29 055	32 623	34 810	37 052	36 584	38 186	37 179	38 495	40 350
D.61131	Self- and non-employed persons' NICs	NMDE	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.61	Total National Insurance Contributions	AIIH	71 540	79 224	84 459	89 550	93 210	98 319	94 445	97 349	101 860
	Pension schemes ¹										
D.611	Actual social contributions										
D.61112	Employers' contributions	GCMP	5 177	5 616	6 028	6 472	6 971	7 844	9 120	9 785	9 828
D.61122	Employees' contributions	CX3X	4 662	5 736	6 268	6 542	6 705	6 632	6 159	5 510	6 140
D.612	Imputed social contributions	QYJS	4 311	3 997	5 073	4 863	5 369	5 160	5 652	6 343	5 864
D.61	Total pension schemes	FAD5	14 150	15 349	17 369	17 877	19 045	19 636	20 931	21 640	21 832
D.61	Total social contributions ²	NMCW	85 690	94 573	101 828	107 427	112 255	117 901	115 282	119 532	123 708
	Uses										
D.62	Social benefits										
D.621	Social security benefits in cash										
	National Insurance fund										
	Retirement pensions	CSDG	46 098	48 495	50 929	53 200	56 727	60 743	66 412	67 536	70 585
	Widows' and guardians' allowances	CSDH	1 027	939	882	807	748	699	650	620	609
	Unemployment benefit	CSDI	—	—	—	—	—	—	—	—	—
	Jobseeker's Allowance	CJTJ	519	454	486	474	435	469	1 223	821	731
	Incapacity benefit	CUNL	6 792	6 674	6 618	6 545	6 590	6 568	6 657	6 546	6 435
	Maternity benefit	CSDL	107	146	162	172	230	308	336	341	354
	Statutory sick pay	CSDQ	58	75	78	83	94	75	96	96	96
	Statutory maternity pay	GTKZ	1 130	1 336	1 249	1 319	1 684	1 767	1 655	1 694	2 358
	Payment in lieu of benefits foregone	GTKV	—	—	—	—	—	—	—	—	—
	Total National Insurance fund benefits	ACHH	55 731	58 118	60 400	62 600	66 508	70 629	77 029	77 654	81 168
	Redundancy fund benefit	GTKN	245	169	274	200	178	267	522	139	—
	Maternity fund benefit	GTKO	—	—	—	—	—	—	—	—	—
	Social fund benefit	GTLQ	2 135	2 240	2 232	2 253	2 351	2 975	3 275	3 684	2 384
	Benefits paid to overseas residents	FJVZ	1 404	1 539	1 596	1 675	1 774	1 946	2 048	2 160	2 287
D.621	Total social security benefits in cash	QYRJ	59 515	62 066	64 502	66 728	70 811	75 817	82 874	83 637	85 839
D.623	Total unfunded social benefits	QYJT	15 602	16 615	17 617	18 744	21 677	22 376	24 545	25 953	27 808
D.624	Social assistance benefits in cash										
	War pensions and allowances	CSDD	1 108	1 079	1 018	995	966	1 006	1 020	953	944
	Income support	CSDE	14 986	15 946	15 595	15 633	15 866	16 205	16 574	16 161	15 264
	Income tax credits and reliefs	RYCQ	8 805	11 329	12 418	14 006	15 252	17 778	21 288	23 157	24 654
	Child benefit	EKY3	9 281	9 623	9 627	10 124	10 414	10 919	11 882	12 041	12 254
	Non-contributory job seekers' allowance	EKY4	2 098	1 931	1 848	2 067	2 054	2 032	3 513	3 851	4 023
	Care allowances	EKY5	5 379	5 839	6 123	6 427	6 840	7 121	7 724	8 001	8 162
	Disability benefits	EKY6	8 249	8 716	9 248	9 841	10 621	11 125	12 010	12 779	13 166
	Other benefits	EKY7	4 535	4 169	5 451	3 374	3 688	4 091	4 648	7 303	8 234
	Benefits paid to overseas residents	RNNF	48	57	54	46	55	53	51	—	—
D.624	Total social assistance benefits in cash	NZGO	54 489	58 689	61 382	62 513	65 756	70 330	78 710	84 246	86 701
D.62	Total social benefits	NMDR	129 606	137 370	143 501	147 985	158 244	168 523	186 129	193 836	200 348

¹ Mainly civil service, armed forces', teachers' and NHS pension schemes

² From 2008 onwards, there is an inconsistency between Total social contribution and the sum of Total National Insurance Contributions and Total pension schemes

5.2.5 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLR	127 562	136 212	146 577	165 157	169 581	166 852	107 892	102 545	123 366
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.632	Transfers of individual non-market goods and services	NMED	83 215	83 371	89 549	98 257	103 769	112 208	120 835	123 480	128 261
B.7g	Adjusted disposable income, gross	NSVS	44 347	52 841	57 028	66 900	65 812	54 644	-12 943	-20 935	-4 895
B.6g	Total uses (Gross Disposable Income)	NRLR	127 562	136 212	146 577	165 157	169 581	166 852	107 892	102 545	123 366

5.2.6 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLR	127 562	136 212	146 577	165 157	169 581	166 852	107 892	102 545	123 366
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NMED	83 215	83 371	89 549	98 257	103 769	112 208	120 835	123 480	128 261
P.32	Collective consumption expenditure	NMEE	59 443	68 903	71 780	75 159	74 289	79 140	78 814	81 658	81 804
P.3	Total	NMBJ	142 658	152 274	161 329	173 416	178 058	191 348	199 649	205 138	210 065
B.8g	Gross Saving	NRLS	-15 096	-16 062	-14 752	-8 259	-8 477	-24 496	-91 757	-102 593	-86 699
B.6g	Total uses (Gross Disposable Income)	NRLR	127 562	136 212	146 577	165 157	169 581	166 852	107 892	102 545	123 366
-K.1	After deduction of fixed capital consumption	-NSRN	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 232	-7 587	-7 895
B.8n	Saving, net	NMEG	-20 998	-22 060	-20 860	-14 528	-15 010	-31 401	-98 989	-110 180	-94 594
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Total resources, adjusted disposable income, gross	NSVS	44 347	52 841	57 028	66 900	65 812	54 644	-12 943	-20 935	-4 895
Uses											
P.4	Actual final consumption										
P.42	Actual collective consumption	NMEE	59 443	68 903	71 780	75 159	74 289	79 140	78 814	81 658	81 804
B.8g	Gross Saving	NRLS	-15 096	-16 062	-14 752	-8 259	-8 477	-24 496	-91 757	-102 593	-86 699
Total	Total uses	NSVS	44 347	52 841	57 028	66 900	65 812	54 644	-12 943	-20 935	-4 895

5.2.7 Central government

ESA95 sector S.1311

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRLS	-15 096	-16 062	-14 752	-8 259	-8 477	-24 496	-91 757	-102 593	-86 699
D.9	Capital transfers receivable										
D.91	Capital taxes										
	from sectors other than general government	NMGI	2 416	2 881	3 150	3 575	3 867	25 073	4 206	2 642	2 905
D.92	Investment grants	GCMT	-	-	-	-	-	-	-	-	-
D.99	Other capital transfers	NMEK	391	1 679	2 496	1 204	1 350	780	322	196	210
D.9	Total capital transfers receivable	NMEH	2 807	4 560	5 646	4 779	5 217	25 853	4 528	2 838	3 115
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NMEN	-16 170	-15 049	-18 427	-19 528	-22 595	-22 643	-30 179	-27 819	-24 528
-D.99	Other capital transfers	-NMEQ	-4 489	-2 649	-14 883	-2 721	-1 682	-29 511	-10 818	-504	-211
-D.9	Total capital transfers payable	-NMEL	-20 659	-17 698	-33 310	-22 249	-24 277	-52 154	-40 997	-28 323	-24 739
B.10.1g	Total change in liabilities and net worth	NMEP	-32 948	-29 200	-42 416	-25 729	-27 537	-50 797	-128 226	-128 078	-108 323
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NMEP	-32 948	-29 200	-42 416	-25 729	-27 537	-50 797	-128 226	-128 078	-108 323
-K.1	After deduction of fixed capital consumption	-NSRN	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 232	-7 587	-7 895
B.10.1n	Changes in net worth due to net saving and capital transfers	NMEQ	-38 850	-35 198	-48 524	-31 998	-34 070	-57 702	-135 458	-135 665	-116 218
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NMEQ	-38 850	-35 198	-48 524	-31 998	-34 070	-57 702	-135 458	-135 665	-116 218
K.1	Consumption of fixed capital	NSRN	5 902	5 998	6 108	6 269	6 533	6 905	7 232	7 587	7 895
B.10.1g	Total changes in liabilities and net worth	NMEP	-32 948	-29 200	-42 416	-25 729	-27 537	-50 797	-128 226	-128 078	-108 323
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NMES	6 371	8 330	-6 423	9 895	11 978	15 644	18 476	17 817	15 022
P.52	Changes in inventories	NMFE	15	-	-	-4	-20	-	-	-	-
P.53	Acquisitions less disposals of valuables	NPPD	16	20	16	14	83	249	-18	46	34
P.5	Total	NMER	6 403	8 348	-6 409	9 904	12 040	15 892	18 458	17 862	15 057
K.2	Acquisitions less disposals of non-produced non-financial assets	NMFG	-273	-227	-264	-90	-1 698	-42	-63	64	17
B.9g	Net lending(+) / net borrowing(-)	NMFJ	-39 078	-37 321	-35 743	-35 543	-37 879	-66 647	-146 621	-146 004	-123 397
Total	Total change in assets	NMEP	-32 948	-29 200	-42 416	-25 729	-27 537	-50 797	-128 226	-128 078	-108 323

5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights (SDRs)	NWXM	-2	-37	-8	47	-50	-24	-132	18	333
F.2	Currency and deposits										
F.22	Transferable deposits										
F.221	Sterling deposits with UK MFIs	NART	1 163	-2 488	256	2 246	2 024	18 238	6 958	-6 702	3 465
F.2212	o/w Foreign currency deposits	NARV	-41	-947	-329	542	297	12	-633	28	1 738
F.229	Deposits with rest of the world monetary financial institutions	NARX	-916	-1 407	-1 516	-671	-579	2 913	540	423	140
F.29	Other deposits National Savings & tax	RYWO	-681	-	-	161	3 761	11 021	7 075	-1 248	7 583
F.2	Total currency and deposits	NARQ	-434	-3 895	-1 260	1 736	5 206	32 172	14 573	-7 527	11 188
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK MFIs	NSUN	-99	751	213	1 768	-2 038	1 974	-2 144	-400	-
F.3316	Issued by other UK residents	NSRI	-1 029	-	-	1 192	-1 142	-	882	1 349	3 336
F.3319	Issued by the rest of the world	NASM	-987	106	1 465	1 363	2 125	-1 029	471	466	315
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents	NASV	-	-	856	-601	-21	4 978	-5 236	-	-
F.3329	Long term bonds issued by the rest of the world	NASW	-390	1 551	370	-854	2 155	-1 085	7 834	5 824	4 745
F.34	Financial derivatives	CFZG	-136	-173	137	-419	-343	503	1 003	285	226
F.3	Total securities other than shares	NARZ	-2 641	2 235	3 041	2 449	736	5 341	2 810	7 524	8 622
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NATM	-	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NATR	-976	2 568	4 711	4 174	5 539	6 148	3 512	8 394	5 882
F.429	Other long-term loans by the rest of the world	NATS	-	-	-	-	-	-	-	-	-
F.4	Total loans	NATB	-976	2 568	4 711	4 174	5 539	6 148	3 512	8 394	5 882
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NATY	-	-	295	25	-4 706	12 258	36 879	24	24
F.515	Unquoted UK shares	NATZ	-29	-	-550	-	-2 060	-1 212	-16	-	-32
F.516	Other UK equity (including direct investment in property)	NAUA	-25	-117	-1 249	-1 356	-76	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSOX	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NAUD	234	283	656	792	693	949	1 107	1 265	1 556
F.5	Total shares and other equity	NATT	180	166	-848	-539	-6 149	11 995	37 970	1 289	1 548
F.7	Other accounts receivable	NAUN	2 777	2 826	5 491	2 672	-1 392	16 599	237	2 260	4 029
F.A	Total net acquisition of financial assets	NARM	-1 096	3 863	11 127	10 539	3 890	72 231	58 970	11 958	31 602

		2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.2	Currency and deposits									
F.21	Currency	NAUV	216	171	180	154	122	163	115	152
F.29	Non-transferable deposits	NAVC	3 266	2 423	5 502	5 240	7 930	20 826	9 026	-8 143
										10 417
F.2	Total currency and deposits	NAUU	3 482	2 594	5 682	5 394	8 052	20 989	9 141	-7 991
										10 513
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3311	Issued by UK central government	NAVF	2 592	999	-3 902	-1 752	-1 367	13 494	25 975	-2 077
										14 454
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.33211	British government securities	NAVU	29 748	34 162	39 803	41 087	38 873	97 548	195 190	170 173
F.33212	Other central government bonds	NAVU	1 726	14	17	13	25	-1 490	-7	27
										-4
F.3	Total securities other than shares	NAVD	34 066	35 175	35 918	39 348	37 531	109 552	221 158	168 123
										141 145
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NAWH	-53	5 878	2 336	-2 996	-1 069	13 941	-20 507	-4 699
										283
F.419	Loans by rest of the world monetary financial institutions	NAWL	-	-	-	-	-	-	-	-
F.42	Long term loans									
F.423	Finance leasing	NAWU	497	450	502	299	410	86	50	145
										-
F.424	Other long term loans by UK residents	NAWV	-19	-14	-12	-7	-6	-7	-18	-9
										-9
F.429	Other long term loans by the rest of the world	NAWW	-45	-46	-65	7	-3	32	5	-495
										-1 834
F.4	Total loans	NAWF	380	6 268	2 761	-2 697	-668	14 052	-20 470	-5 058
										-1 560
F.7	Other accounts payable	NAXR	181	-2 789	1 649	4 099	-2 371	-5 729	-4 016	2 256
										5 275
F.L	Total net acquisition of financial liabilities	NAUQ	38 109	41 248	46 010	46 144	42 544	138 864	205 813	157 330
										155 373
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NARM	-1 096	3 863	11 127	10 539	3 890	72 231	58 970	11 958
-F.L	less Total net acquisition of financial liabilities	-NAUQ	-38 109	-41 248	-46 010	-46 144	-42 544	-138 864	-205 813	-157 330
										-155 373
B.9f	Net lending (+) / net borrowing (-), from financial account	NZDX	-39 205	-37 385	-34 883	-35 605	-38 654	-66 633	-146 843	-145 372
										-123 771
dB.9f	Statistical discrepancy	NZDW	127	64	-860	62	775	-14	222	-632
										374
B.9g	Net lending (+) / net borrowing (-), from capital account	NMFJ	-39 078	-37 321	-35 743	-35 543	-37 879	-66 647	-146 621	-146 004
										-123 397

5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	NG3S	211.8	221.1	250.6	269.1	281.4	291.9	294.2	310.1	335.1
AF.A	Financial assets										
AF.1	Monetary gold and special drawing rights (SDRs)	NIFC	2.6	2.5	3.2	3.4	4.3	6.3	15.7	18.2	19.2
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NIFFI	6.8	5.5	5.6	7.7	9.8	28.5	35.2	7.7	11.2
AF.2212	o/w Foreign currency deposits	NIFFK	1.7	1.9	1.4	1.6	1.7	2.2	1.2	1.1	2.9
AF.229	Deposits with rest of the world monetary financial institutions	NIFFM	4.9	3.3	2.0	1.2	1.0	4.6	4.9	6.0	8.0
AF.29	Other deposits	NIFFN	–	–	–	–	3.8	14.8	21.9	43.5	51.1
AF.2	Total currency and deposits	NIFF	11.7	8.8	7.6	8.9	14.6	47.9	61.9	57.1	70.2
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK MFI's	NSUO	–	0.8	1.0	2.7	0.8	2.6	0.4	–	–
AF.3316	Issued by other UK residents	NSRH	–	–	–	1.2	0.1	0.1	1.0	2.3	5.6
AF.3319	Issued by the rest of the world	NIGB	0.2	0.3	1.7	3.0	5.5	5.3	5.6	6.1	6.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3322	Issued by UK local government	NIGG	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NIGK	0.1	0.1	0.9	0.3	0.3	5.3	0.1	0.1	0.1
AF.3329	Long term bonds issued by the rest of the world	NIGL	16.2	17.1	17.5	15.3	18.2	24.4	21.1	27.1	31.3
AF.34	Financial derivatives	ZYBQ	–	0.2	0.6	0.7	–0.4	–3.5	–1.4	1.3	2.1
AF.3	Total securities other than shares	NIFO	16.4	18.4	21.8	23.3	24.4	34.1	26.8	36.9	45.5
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NIHB	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.424	Other long term loans by UK residents	NIHG	66.2	69.4	74.3	77.7	83.3	89.2	92.5	100.9	106.8
AF.4	Total loans	NIGQ	66.3	69.4	74.4	77.8	83.4	89.3	92.6	101.0	106.9
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NIHN	–	–	0.3	0.6	0.5	12.8	54.1	54.1	54.1
AF.515	Unquoted UK shares	NIHO	0.9	1.4	1.4	3.9	2.3	5.9	5.9	5.8	6.0
AF.516	Other UK equity	H4O7	9.3	7.1	12.7	9.8	7.8	8.9	3.6	2.6	2.7
AF.517	UK shares and bonds issued by other UK residents	NSNX	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NIHS	7.7	8.0	8.7	9.5	10.2	11.2	12.3	13.5	15.0
AF.5	Total shares and other equity	NIHI	18.0	16.5	23.1	23.8	20.8	38.8	75.9	76.1	77.8
AF.7	Other accounts receivable	NIIC	44.5	47.2	52.5	55.1	53.7	70.4	71.2	74.8	80.7
AF.A	Total financial assets	NIGP	159.5	162.8	182.4	192.3	201.4	286.8	344.1	364.0	400.4

5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.2	Currency and deposits										
AF.21	Currency	NI1K	3.4	3.5	3.7	3.8	3.9	3.9	4.0	4.1	4.1
AF.29	Non-transferable deposits	NI1R	76.7	79.1	84.7	89.9	97.8	118.8	127.0	119.7	129.5
AF.2	Total currency and deposits	NI1J	80.1	82.7	88.4	93.7	101.6	122.7	131.0	123.7	133.6
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.33111	Sterling Treasury bills	NI1V	24.0	25.0	21.1	19.4	18.0	31.5	57.5	55.4	69.8
AF.33112	ECU Treasury bills	NI1W	—	—	—	—	—	—	—	—	—
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.33211	British government securities	NI1J1	330.3	370.1	421.3	448.4	490.0	616.9	796.3	994.9	1 246.5
AF.33212	Other central government bonds	NI1J2	1.6	2.8	3.0	2.9	2.8	1.4	1.3	1.4	1.4
AF.3	Total securities other than shares ¹	NI1S	355.9	397.9	445.3	470.6	510.8	649.7	855.1	1 053.5	1 319.9
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NI1JW	20.8	26.3	28.1	25.0	24.5	26.5	5.0	2.8	4.3
AF.419	Loans by rest of the world monetary financial institutions	ZMFG	—	—	—	—	—	—	—	—	—
AF.42	Long term loans										
AF.423	Finance leasing	NI1KJ	2.8	3.2	3.7	4.0	4.4	4.5	4.5	4.7	4.7
AF.424	Other long term loans by UK residents	NI1KK	0.1	0.1	0.1	0.1	—	—	—	—	—
AF.429	Other long term loans by the rest of the world	NI1KL	0.2	0.1	0.1	—	—	—	—	—	—
AF.4	Total loans	NI1JU	23.8	29.8	31.9	29.1	29.0	31.0	9.6	7.4	9.0
AF.7	Other accounts payable	NI1LG	32.9	34.8	34.5	37.4	37.2	35.8	36.6	37.1	36.0
AF.L	Total financial liabilities	NI1JT	492.8	545.2	600.1	630.7	678.6	839.2	1 032.3	1 221.8	1 498.4
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NI1GP	159.5	162.8	182.4	192.3	201.4	286.8	344.1	364.0	400.4
-AF.L	less Total financial liabilities	-NI1JT	-492.8	-545.2	-600.1	-630.7	-678.6	-839.2	-1 032.3	-1 221.8	-1 498.4
BF.90	Net financial assets (+) / liabilities (-)	NZ1DZ	-333.3	-382.5	-417.6	-438.4	-477.2	-552.4	-688.2	-857.7	-1 098.0
	Net worth										
AN	Non-financial assets	NG1S	211.8	221.1	250.6	269.1	281.4	291.9	294.2	310.1	335.1
BF.90	Net financial assets (+) / liabilities (-)	NZ1DZ	-333.3	-382.5	-417.6	-438.4	-477.2	-552.4	-688.2	-857.7	-1 098.0
BF.90	Net worth	CG1Y	-121.5	-161.4	-167.0	-169.4	-195.8	-260.5	-394.0	-547.6	-762.9

1 This total includes financial derivatives which are not presented separately.

5.3.1 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NMIX	17 266	19 538	21 750	23 378	23 745	24 396	25 426	25 901
P.12	Output for own final use	QYJW	403	428	371	459	421	379	437	434
P.13	Other non-market output	NMMT	89 953	98 654	106 944	111 710	117 096	124 218	128 210	129 902
P.1	Total resources	NMIZ	107 622	118 620	129 065	135 547	141 262	148 993	154 073	156 237
	Uses									
P.2	Intermediate consumption	NMJA	46 827	53 085	58 149	61 379	64 178	69 029	72 028	71 843
B.1g	Gross Value Added	NMJB	60 795	65 535	70 916	74 168	77 084	79 964	82 045	84 394
Total	Total uses	NMIZ	107 622	118 620	129 065	135 547	141 262	148 993	154 073	156 237
B.1g	Gross Value Added	NMJB	60 795	65 535	70 916	74 168	77 084	79 964	82 045	84 394
-K.1	less Consumption of fixed capital	-NSRO	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 443	-7 913
B.1n	Value added, net of fixed capital consumption	NMJD	55 890	60 221	65 097	67 803	70 386	72 906	74 602	76 481

5.3.2 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NMJB	60 795	65 535	70 916	74 168	77 084	79 964	82 045	84 394
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NMJF	46 157	47 957	51 756	53 408	54 765	56 123	57 066	58 337
D.12	Employers' social contributions	NMJG	9 733	12 264	13 341	14 395	15 621	16 783	17 536	18 144
D.1	Total	NMJE	55 890	60 221	65 097	67 803	70 386	72 906	74 602	76 481
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NMHY	-	-	-	-	-	-	-	-
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NMJL	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NRLT	4 905	5 314	5 819	6 365	6 698	7 058	7 443	7 913
B.1g	Total uses (Gross Valued Added)	NMJB	60 795	65 535	70 916	74 168	77 084	79 964	82 045	84 394
-K.1	After deduction of fixed capital consumption	-NSRO	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 443	-7 913
B.2n	Operating surplus, net	NMJM	-	-	-	-	-	-	-	-

5.3.3 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NRLT	4 905	5 314	5 819	6 365	6 698	7 058	7 443	7 913	8 406
D.2	Taxes on production and imports, received										
D.29	Taxes on production other than on products	NMYH	188	163	182	202	267	301	317	329	336
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-LIUA	-1 281	-1 584	-1 691	-1 731	-1 842	-1 642	-1 977	-1 771	-1 603
-D.39	Other subsidies on production	-LIUC	-18	-239	-1 066	-1 661	-1 525	-1 711	-1 533	-1 464	-1 126
D.4	Property income										
D.41	Total interest	NMKB	800	1 083	1 070	1 532	1 974	2 662	560	466	430
D.42	Distributed income of corporations	FDDA	1 254	720	733	703	689	638	721	509	373
D.44	Property income attributed to insurance policy holders	NMKK	40	41	62	44	47	54	59	57	40
D.45	Rent										
	from sectors other than general government	NMKM	-	-	-	-	-	-	-	-	-
D.4	Total property income	NMJZ	2 094	1 844	1 865	2 279	2 710	3 354	1 340	1 032	843
Total	Total resources	NMKN	5 888	5 498	5 109	5 454	6 308	7 360	5 590	6 039	6 856
	Uses										
D.4	Property income										
D.41	Total interest	NCBW	4 492	3 761	3 469	3 531	3 523	3 714	3 204	3 181	3 072
D.4	Total property income	NUHI	4 492	3 761	3 469	3 531	3 523	3 714	3 204	3 181	3 072
B.5g	Balance of primary incomes, gross	NRLU	1 396	1 737	1 640	1 923	2 785	3 646	2 386	2 858	3 784
Total	Total uses	NMKN	5 888	5 498	5 109	5 454	6 308	7 360	5 590	6 039	6 856
-K.1	After deduction of fixed capital consumption	-NSRO	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 443	-7 913	-8 406
B.5n	Balance of primary incomes, net	NMKZ	-3 509	-3 577	-4 179	-4 442	-3 913	-3 412	-5 057	-5 055	-4 622

5.3.4 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRLU	1 396	1 737	1 640	1 923	2 785	3 646	2 386	2 858	3 784
D.5	Current taxes on income, wealth etc.										
D.59	Current taxes other than on income	NMIS	18 482	20 010	21 113	22 219	23 351	24 397	25 076	25 587	25 929
D.61	Social contributions										
D.611	Actual social contributions										
D.6112	Employees' social contributions	NMWM	659	703	758	797	802	806	828	802	824
D.612	Imputed social contributions	GCMN	2 145	2 221	2 310	2 426	2 525	2 751	3 236	3 405	3 568
D.61	Total	NSMM	2 804	2 924	3 068	3 223	3 327	3 557	4 064	4 207	4 392
D.7	Other current transfers										
D.72	Non-life insurance claims	NMLR	344	322	299	250	368	277	272	389	336
D.73	Current transfers within general government	QYJR	85 224	94 720	101 369	110 407	113 108	117 867	124 622	132 444	126 950
D.74	Current grants from rest of the world	GNK9	–	69	58	80	84	104	104	118	–202
D.7	Other current transfers	NMLO	85 568	95 111	101 726	110 737	113 560	118 248	124 998	132 951	127 084
Total	Total resources	NMLX	108 250	119 782	127 547	138 102	143 023	149 848	156 524	165 603	161 189
	Uses										
D.59	Other current taxes	EBFS	842	924	1 022	1 075	1 111	1 147	1 189	1 236	1 356
D.62	Social benefits other than social transfers in kind	NSMN	16 460	16 943	17 921	19 060	20 163	21 664	24 676	26 886	29 075
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NMMI	344	322	299	250	368	277	272	389	336
D.73	Current transfers within general government	NMDK	–	–	–	–	–	–	–	–	–
D.75	Miscellaneous current transfers	EBFE	24	29	25	25	28	29	29	26	26
D.7	Other current transfers	NMMF	368	351	324	275	396	306	301	415	362
B.6g	Gross Disposable Income	NRLW	90 580	101 564	108 280	117 692	121 353	126 731	130 358	137 066	130 396
Total	Total uses	NMLX	108 250	119 782	127 547	138 102	143 023	149 848	156 524	165 603	161 189
-K.1	After deduction of fixed capital consumption	-NSRO	–4 905	–5 314	–5 819	–6 365	–6 698	–7 058	–7 443	–7 913	–8 406
B.6n	Disposable income, net	NMMQ	85 675	96 250	102 461	111 327	114 655	119 673	122 915	129 153	121 990

5.3.4S Local government Social contributions and benefits

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Resources										
D.61	Social contributions										
D.611	Unfunded pension schemes ¹										
D.61122	Actual social contributions										
D.612	Employees' voluntary contributions	NMWM	659	703	758	797	802	806	828	802	824
D.612	Imputed social contributions										
D.612	Employers' contributions	GCMN	2 145	2 221	2 310	2 426	2 525	2 751	3 236	3 405	3 568
D.61	Total social contributions	NSMM	2 804	2 924	3 068	3 223	3 327	3 557	4 064	4 207	4 392
	Uses										
D.62	Social benefits										
D.623	Unfunded employee social benefits										
	Unfunded pensions paid ¹	NMWK	2 317	2 446	2 585	2 736	2 836	3 057	3 417	3 596	3 885
	Other unfunded employee benefits	EWNR	487	478	483	487	491	500	500	503	507
D.623	Total unfunded social benefits	GCMO	2 804	2 924	3 068	3 223	3 327	3 557	3 917	4 099	4 392
D.624	Social assistance benefits in cash										
	Student grants	GCSI	1 208	1 037	1 094	1 207	1 327	1 345	1 488	1 687	1 948
	Rent rebates	CTML	5 120	5 158	5 249	5 344	5 433	5 388	5 449	5 391	5 309
	Rent allowances	GCSR	7 328	7 824	8 510	9 286	10 076	11 374	13 822	15 709	17 426
	Total other transfers	ZXHZ	—	—	—	—	—	—	—	—	—
D.624	Total social assistance benefits in cash	ADAL	13 656	14 019	14 853	15 837	16 836	18 107	20 759	22 787	24 683
D.62	Total social benefits	NSMN	16 460	16 943	17 921	19 060	20 163	21 664	24 676	26 886	29 075

1 Mainly police and firefighters' schemes

5.3.5 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLW	90 580	101 564	108 280	117 692	121 353	126 731	130 358	137 066	130 396
	Uses										
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.632	Transfers of individual non-market goods and services	NMMU	60 434	64 380	69 646	74 232	77 993	82 413	86 167	88 497	87 376
B.7g	Adjusted disposable income, gross	NSXL	30 146	37 184	38 634	43 460	43 360	44 318	44 191	48 569	43 020
B.6g	Total uses (Gross Disposable Income)	NRLW	90 580	101 564	108 280	117 692	121 353	126 731	130 358	137 066	130 396

5.3.6 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4	USE OF INCOME ACCOUNT										
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLW	90 580	101 564	108 280	117 692	121 353	126 731	130 358	137 066	130 396
	Uses										
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NMMU	60 434	64 380	69 646	74 232	77 993	82 413	86 167	88 497	87 376
P.32	Collective consumption expenditure	NMMV	29 519	34 274	37 298	37 478	39 103	41 805	42 043	41 405	41 558
P.3	Total	NMMT	89 953	98 654	106 944	111 710	117 096	124 218	128 210	129 902	128 934
B.8g	Gross Saving	NRLX	627	2 910	1 336	5 982	4 257	2 513	2 148	7 164	1 462
B.6g	Total uses (Gross Disposable Income)	NRLW	90 580	101 564	108 280	117 692	121 353	126 731	130 358	137 066	130 396
-K.1	After deduction of fixed capital consumption	-NSRO	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 443	-7 913	-8 406
B.8n	Saving, net	NMMX	-4 278	-2 404	-4 483	-383	-2 441	-4 545	-5 295	-749	-6 944
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
	Resources										
B.7g	Total resources, adjusted disposable income, gross	NSXL	30 146	37 184	38 634	43 460	43 360	44 318	44 191	48 569	43 020
	Uses										
P.4	Actual final consumption										
P.42	Actual collective consumption	NMMV	29 519	34 274	37 298	37 478	39 103	41 805	42 043	41 405	41 558
B.8g	Gross Saving	NRLX	627	2 910	1 336	5 982	4 257	2 513	2 148	7 164	1 462
Total	Total uses	NSXL	30 146	37 184	38 634	43 460	43 360	44 318	44 191	48 569	43 020

5.3.7 Local government

ESA95 sector S.1313

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRLX	627	2 910	1 336	5 982	4 257	2 513	2 148	7 164	1 462
D.9	Capital transfers receivable										
D.92	Investment grants	NMNE	7 360	6 804	7 582	8 515	9 960	11 359	13 407	13 144	13 671
D.99	Other capital transfers	NMNH	4 770	2 282	2 014	1 141	1 741	2 959	987	641	607
D.9	Total capital transfers receivable	NMMY	12 130	9 086	9 596	9 656	11 701	14 318	14 394	13 785	14 278
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NMNR	-1 165	-1 127	-1 563	-1 635	-2 089	-2 383	-3 610	-3 960	-3 547
-D.99	Other capital transfers	-NMNU	-5	-1 247	-1 325	-601	-960	-2 210	-362	-480	-324
-D.9	Total capital transfers payable	-NMNL	-1 170	-2 374	-2 888	-2 236	-3 049	-4 593	-3 972	-4 440	-3 871
B.10.1g	Total change in liabilities and net worth	NRMJ	11 587	9 622	8 044	13 402	12 909	12 238	12 570	16 509	11 869
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NRMJ	11 587	9 622	8 044	13 402	12 909	12 238	12 570	16 509	11 869
-K.1	After deduction of fixed capital consumption	-NSRO	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 443	-7 913	-8 406
B.10.1n	Changes in net worth due to net saving and capital transfers	NMNX	6 682	4 308	2 225	7 037	6 211	5 180	5 127	8 596	3 463
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NMNX	6 682	4 308	2 225	7 037	6 211	5 180	5 127	8 596	3 463
K.1	Consumption of fixed capital	NSRO	4 905	5 314	5 819	6 365	6 698	7 058	7 443	7 913	8 406
B.10.1g	Total changes in liabilities and net worth	NRMJ	11 587	9 622	8 044	13 402	12 909	12 238	12 570	16 509	11 869
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NMOA	14 140	14 888	13 514	13 805	14 327	17 217	18 957	18 481	18 151
P.52	Changes in inventories	NMOB	-	-	-	-	-	-	-	-	-
P.5	Total	NMNZ	14 138	14 891	13 516	13 807	14 330	17 217	18 958	18 481	18 151
K.2	Acquisitions less disposals of non-produced non-financial assets	NMOD	-800	-857	-902	-947	-928	-928	-956	-963	-1 360
B.9g	Net lending(+) / net borrowing(-)	NMOE	-1 751	-4 412	-4 570	542	-493	-4 051	-5 432	-1 009	-4 922
Total	Total change in assets	NRMJ	11 587	9 622	8 044	13 402	12 909	12 238	12 570	16 509	11 869

5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NBYR	1 313	3 885	78	5 385	4 339	-2 541	-6 918	955	-1 620
F.2212	of which Foreign currency deposits	NBYT	-9	1	28	-20	2	1	46	9	-26
F.29	Other deposits	NBYW	135	-67	-75	-208	581	2 138	2 019	-1 319	2 399
F.2	Total currency and deposits	NBYO	1 448	3 818	3	5 177	4 920	-403	-4 899	-364	779
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NBYZ	-38	-59	14	-18	-51	23	77	794	-430
F.3315	Issued by UK monetary financial institutions	NBZE	24	-232	-159	-967	-953	-219	-189	-169	-311
F.3316	Issued by other UK residents	NBZJ	-38	10	197	725	670	469	-843	29	127
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NBZM	-101	-98	7	75	-126	45	28	26	209
F.3326	Issued by other UK residents	E55E	-	-	215	-	-	-	-	-	-
F.3	Total securities other than shares	NBYX	-153	-379	274	-185	-460	318	-927	680	-405
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NCAK	186	4	252	340	522	1 191	1 214	454	549
F.424	Other long-term loans by UK residents	NCAP	-18	-28	200	-23	-258	-38	142	480	264
F.4	Total loans	NBZZ	168	-24	452	317	264	1 153	1 356	934	813
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NCAW	45	-116	-157	157	-168	-51	-79	205	468
F.515	Unquoted UK shares	NCAH	-	-1	-	3	-128	-	-	-	-
F.516	Other UK equity	HN68	-5 479	-3 686	-2 592	-2 173	-2 427	-1 048	-539	-567	-441
F.517	UK shares and bonds issued by other UK residents	NSPE	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NCAR	-5 434	-3 803	-2 749	-2 013	-2 723	-1 099	-618	-362	27
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NCBK	8	45	-24	-11	82	21	-144	-29	-
F.7	Other accounts receivable	NCBL	281	-45	200	-27	-22	90	205	486	-580
F.A	Total net acquisition of financial assets	NBYK	-3 682	-388	-1 844	3 258	2 061	80	-5 027	1 345	634

5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT continued										
F.L	Net acquisition of financial liabilities										
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3312	Issued by UK local government	NCCH	–	–	–	–	–	–	–	–	–
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3322	Issued by UK local authorities	NCCT	18	–226	213	360	–9	–70	–83	–17	595
F.3	Total securities other than shares	NCCB	18	–226	213	360	–9	–70	–83	–17	595
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NCDF	1 162	1 528	734	1 171	1 454	–	226	364	456
F.419	Loans by rest of the world monetary financial institutions	NCDJ	–7	–6	–3	–1	–	–	–	–	–
F.42	Long term loans										
F.423	Finance leasing	NCDS	15	–	5	3	–	–	–	–	–
F.424	Other long-term loans by UK residents	NCDT	–3 893	521	2 620	2 645	1 271	3 167	–1 770	2 415	1 060
F.429	Other long-term loans by the rest of the world	NCDU	211	657	137	233	–42	446	520	175	430
F.4	Total loans	NCDD	–2 512	2 700	3 493	4 051	2 683	3 613	–1 024	2 954	1 946
F.7	Other accounts payable	NCEP	242	590	3	–1 035	314	1 080	1 294	217	3 453
F.L	Total net acquisition of financial liabilities	NCBO	–2 252	3 064	3 709	3 376	2 988	4 623	187	3 154	5 994
B.9	Net lending / borrowing										
F.A	Total net acquisition of financial assets	NBYK	–3 682	–388	–1 844	3 258	2 061	80	–5 027	1 345	634
–F.L	Less Total net acquisition of financial liabilities	–NCBO	2 252	–3 064	–3 709	–3 376	–2 988	–4 623	–187	–3 154	–5 994
B.9f	Net lending (+) / net borrowing (–), from financial account	NYNQ	–1 430	–3 452	–5 553	–118	–927	–4 543	–5 214	–1 809	–5 360
dB.9f	Statistical discrepancy	NYPC	–321	–960	983	660	434	492	–218	800	438
B.9g	Net lending (+) / net borrowing (–), from capital account	NMOE	–1 751	–4 412	–4 570	542	–493	–4 051	–5 432	–1 009	–4 922

5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	NG42	335.5	381.2	406.8	436.3	477.2	444.8	401.8	411.3	434.9
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NJEO	17.1	21.4	21.5	26.9	31.2	28.9	22.0	23.0	21.6
AF.2212	of which Foreign currency deposits	NJEQ	–	–	–	–	–	0.1	0.1	0.1	0.1
AF.29	Other deposits	NJET	0.4	0.4	0.4	0.2	0.8	2.9	4.9	3.6	6.0
AF.2	Total currency and deposits	NJEL	17.6	21.8	21.9	27.1	32.0	31.8	27.0	26.6	27.6
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NJEW	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.9	0.5
AF.3315	Issued by UK monetary financial institutions	NJFB	3.9	3.6	3.5	2.5	1.6	1.3	1.2	1.0	0.7
AF.3316	Issued by other UK residents	NJFG	0.2	0.1	0.3	0.8	1.3	1.4	0.5	0.5	0.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NJFJ	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.4
AF.3326	Issued by other UK residents	E55D	–	–	0.2	0.2	0.2	0.2	0.2	0.2	0.2
AF.3	Total securities other than shares	NJEU	4.5	4.1	4.3	3.9	3.2	3.2	2.2	2.9	2.5
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NJGH	1.0	1.0	1.3	1.6	2.1	3.3	4.4	4.8	5.4
AF.424	Other long-term loans by UK residents	NJGM	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3
AF.4	Total loans	NJFW	1.3	1.3	1.5	1.8	2.4	3.5	4.6	5.1	5.7
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NJGT	1.2	0.8	0.8	1.0	0.9	0.3	0.5	0.8	1.2
AF.515	Unquoted UK shares	NJGU	0.4	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7
AF.516	Other UK equity	HN69	95.1	106.2	116.7	110.9	111.4	113.5	113.9	114.1	114.3
AF.517	UK shares and bonds issued by other UK residents	NSOE	–	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NJGO	96.7	107.7	118.3	112.7	113.0	114.5	115.1	115.6	116.2
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJHH	0.8	0.8	0.8	0.8	0.9	0.9	0.7	0.7	0.7
AF.7	Other accounts receivable	NJHI	0.8	0.3	0.9	1.1	–0.2	–0.8	0.2	0.7	0.4
AF.A	Total financial assets	NJFV	121.7	136.0	147.7	147.4	151.3	153.2	149.8	151.6	153.0

5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued										
	at end of period										
AF.L	Financial liabilities										
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3312	Issued by UK local government	NJIE	–	–	–	–	–	–	–	–	–
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3322	Issued by UK local government	NJIQ	0.8	0.6	0.8	1.2	1.2	1.1	1.0	1.0	1.6
AF.3326	Issued by UK residents	IH3 I	–	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NJHY	0.8	0.6	0.8	1.2	1.2	1.1	1.0	1.0	1.6
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding										
	loans secured on dwellings & financial leasing	NJJC	4.3	6.3	7.6	9.1	10.3	10.9	11.0	11.7	11.8
AF.419	Loans by rest of the world monetary financial institutions	ZMFC	–	–	–	–	–	–	–	–	–
AF.42	Long term loans										
AF.423	Finance leasing	NJJP	–	–	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.424	Other long-term loans by UK residents	NJJQ	44.5	45.5	48.0	49.8	50.6	53.8	52.0	55.0	56.1
AF.429	Other long-term loans by the rest of the world	NJJR	1.1	1.7	1.9	2.1	2.1	2.5	3.0	3.2	3.6
AF.4	Total loans	NJJA	49.9	53.5	57.5	61.1	63.1	67.3	66.2	70.0	71.6
AF.7	Other accounts payable	NJKM	9.7	10.8	11.0	11.3	9.5	9.0	10.0	10.5	11.2
AF.L	Total financial liabilities	NJIZ	60.4	64.9	69.3	73.6	73.7	77.3	77.2	81.5	84.4
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NJFV	121.7	136.0	147.7	147.4	151.3	153.2	149.8	151.6	153.0
-AF.L	less Total financial liabilities	-NJIZ	-60.4	-64.9	-69.3	-73.6	-73.7	-77.3	-77.2	-81.5	-84.4
BF.90	Net financial assets (+) / liabilities (-)	NYOJ	61.3	71.1	78.4	73.8	77.5	75.8	72.6	70.1	68.7
	Net worth										
AN	Non-financial assets	NG42	335.5	381.2	406.8	436.3	477.2	444.8	401.8	411.3	434.9
BF.90	Net financial assets (+) / liabilities (-)	NYOJ	61.3	71.1	78.4	73.8	77.5	75.8	72.6	70.1	68.7
BF.90	Net worth	CGRZ	396.8	452.4	485.2	510.2	554.7	520.6	474.4	481.4	503.6

Chapter 6

Households and non-profit institutions serving households (NPISH)

6.1.1 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	QWLF	221 752	231 032	242 616	257 675	274 280	281 324	271 075	281 321
P.12	Output for own final use	QWLG	71 015	75 330	79 449	83 067	88 514	93 834	98 470	107 839
P.13	Other non-market output	QWLH	27 814	29 369	31 032	32 648	34 579	36 020	35 863	37 578
P.1	Total resources	QWLI	320 581	335 731	353 097	373 389	397 373	411 178	405 408	426 739
	Uses									
P.2	Intermediate consumption	QWLJ	129 698	137 502	147 959	160 592	170 789	181 611	197 625	200 565
B.1g	Gross Value Added	QWLK	190 883	198 229	205 138	212 797	226 584	229 567	207 783	226 174
Total	Total uses	QWLI	320 581	335 731	353 097	373 389	397 373	411 178	405 408	426 739
B.1g	Gross Value Added	QWLK	190 883	198 229	205 138	212 797	226 584	229 567	207 783	226 174
-K.1	less Consumption of fixed capital	-QWLL	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-47 375	-46 716
B.1n	Value added, net	QWLM	153 980	155 720	161 881	164 213	174 680	184 653	160 408	179 458

6.1.2 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2003	2004	2005	2006	2007	2008	2009	2010
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	QWLK	190 883	198 229	205 138	212 797	226 584	229 567	207 783	226 174
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	QWLN	49 792	50 980	52 878	55 215	58 665	60 909	61 185	61 975
D.12	Employers' social contributions	QWLO	7 950	8 414	9 379	9 996	10 151	10 199	10 951	11 753
D.1	Total	QWLP	57 742	59 394	62 257	65 211	68 816	71 108	72 136	73 728
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	QWLQ	61	64	68	51	60	50	48	48
-D.3	less Subsidies received									
-D.39	Production subsidies other than on products	-QWLR	-592	-592	-3 408	-3 221	-2 952	-3 051	-3 411	-3 032
B.2g	Operating surplus, gross	QWLS	60 863	65 613	67 345	69 648	77 650	74 725	57 992	70 149
B.3g	Mixed income, gross	QWLT	72 809	73 750	78 876	81 108	83 010	86 735	81 018	85 281
B.1g	Total uses (Gross Value Added)	QWLK	190 883	198 229	205 138	212 797	226 584	229 567	207 783	226 174
-K.1	After deduction of fixed capital consumption	-QWLL	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-47 375	-46 716
B.2n	Operating surplus, net	QWLU	39 443	43 163	43 746	44 805	51 756	47 621	29 663	40 706
B.3n	Mixed income, net	QWLV	57 326	53 691	59 218	57 367	57 000	68 925	61 972	68 008

6.1.3 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	QWLS	60 863	65 613	67 345	69 648	77 650	74 725	57 992	70 149	83 442
B.3g	Mixed income, gross	QWLT	72 809	73 750	78 876	81 108	83 010	86 735	81 018	85 281	85 602
D.1	Compensation of employees										
D.11	Wages and salaries	QWLW	526 627	548 496	569 426	597 618	634 117	650 126	649 570	656 311	673 230
D.12	Employers' social contributions	QWLX	89 241	96 639	107 277	115 008	119 008	120 387	127 747	139 721	141 113
D.1	Total	QWLY	615 868	645 135	676 703	712 626	753 125	770 513	777 317	796 032	814 343
D.4	Property income, received										
D.41	Interest	QWLZ	27 251	34 805	40 332	43 764	55 077	50 796	9 750	9 576	10 700
D.42	Distributed income of corporations	QWMA	39 685	46 137	48 618	51 059	52 600	46 934	46 738	51 041	55 102
D.44	Attributed property income of insurance policy holders	QWMC	49 864	53 397	57 997	60 774	60 500	65 768	58 097	58 054	60 496
D.45	Rent	QWMD	108	110	110	110	110	115	115	118	123
D.4	Total	QWME	116 908	134 449	147 057	155 707	168 287	163 613	114 700	118 789	126 421
Total	Total resources	QWMF	866 448	918 947	969 981	1 019 089	1 082 072	1 095 586	1 031 027	1 070 251	1 109 808
	Uses										
D.4	Property income, paid										
D.41	Interest	QWMG	31 975	43 738	50 858	55 982	74 601	67 407	7 778	5 822	6 077
D.45	Rent	QWMH	220	224	224	226	225	233	239	239	243
D.4	Total	QWMI	32 195	43 962	51 082	56 208	74 826	67 640	8 017	6 061	6 320
B.5g	Balance of primary incomes, gross	QWMJ	834 253	874 985	918 899	962 881	1 007 246	1 027 946	1 023 010	1 064 190	1 103 488
Total	Total uses	QWMP	866 448	918 947	969 981	1 019 089	1 082 072	1 095 586	1 031 027	1 070 251	1 109 808
-K.1	After deduction of fixed capital consumption	-QWLL	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-47 375	-46 716	-49 363
B.5n	Balance of primary incomes, net	QWMK	797 350	832 476	875 642	914 297	955 342	983 032	975 635	1 017 474	1 054 125

6.1.4 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	QWMJ	834 253	874 985	918 899	962 881	1007 2461	1027 9461	1023 0101	1064 1901	1103 488
D.612	Imputed social contributions	RVFH	505	498	506	514	518	524	524	528	528
D.62	Social benefits other than social transfers in kind	QWML	193 574	198 974	212 542	226 995	227 932	252 045	277 421	288 077	297 056
D.7	Other current transfers										
D.72	Non-life insurance claims	QWMM	20 048	21 457	19 573	18 840	24 141	21 674	20 062	27 597	29 689
D.75	Miscellaneous current transfers	QWMN	34 687	34 845	37 840	38 729	40 518	39 654	41 651	43 551	40 988
D.7	Total	QWMO	54 735	56 302	57 413	57 569	64 659	61 328	61 713	71 148	70 677
Total resources		QWMP1	1 083 0671	130 7591	189 3601	247 9591	300 3551	341 8431	362 6681	423 9431	471 749
Uses											
D.5	Current taxes on income, wealth, etc										
D.51	Taxes on income	QWMQ	113 087	119 591	130 200	139 685	151 528	155 284	146 111	145 920	150 657
D.59	Other current taxes	NVCO	25 174	27 077	28 421	29 833	31 586	32 885	33 766	34 580	34 900
D.5	Total	QWMS	138 261	146 668	158 621	169 518	183 114	188 169	179 877	180 500	185 557
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	QWMT	77 571	85 297	94 487	102 133	105 252	105 678	111 116	123 628	126 504
D.6112	Employees' social contributions	QWMTU	66 490	70 264	77 929	83 203	83 411	89 181	83 424	85 508	90 855
D.6113	Social contributions by self- and non-employed	QWMTV	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total	QWMW	146 656	158 288	175 241	188 266	191 524	197 912	197 419	211 856	220 000
D.612	Imputed social contributions	QWMX	11 670	11 342	12 790	12 875	13 756	14 709	16 631	16 093	14 609
D.61	Total	QWMY	158 326	169 630	188 031	201 141	205 280	212 621	214 050	227 949	234 609
D.62	Social benefits other than social transfers in kind	QWMZ	987	987	1 000	1 010	1 014	1 020	1 020	1 024	1 024
D.7	Other current transfers										
D.71	Net non-life insurance premiums	QWNA	20 048	21 457	19 573	18 840	24 141	21 674	20 062	27 597	29 689
D.75	Miscellaneous current transfers	QWNB	11 930	12 462	13 442	13 286	14 405	13 771	14 060	14 381	14 470
D.7	Total	QWNC	31 978	33 919	33 015	32 126	38 546	35 445	34 122	41 978	44 159
B.6g	Gross Disposable Income ¹	QWND	753 515	779 555	808 693	844 164	872 401	904 588	933 599	972 4921	1006 400
Total uses		QWMP1	1 083 0671	130 7591	189 3601	247 9591	300 3551	341 8431	362 6681	423 9431	471 749
-K.1	After deduction of fixed capital consumption	-QWLL	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-47 375	-46 716	-49 363
B.6n	Disposable income, net	QWNE	716 612	737 046	765 436	795 580	820 497	859 674	886 224	925 776	957 037

¹ Gross household disposable income revalued by the implied households and NPISH's final consumption expenditure deflator is as follows:

		2003	2004	2005	2006	2007	2008	2009	2010	2011
Real household disposable income:										
(Chained volume measures)										
£ million (reference year 2009)	RVGK	868 867	882 456	893 462	908 221	915 128	917 527	933 599	938 188	929 164
Index (2009 = 100)	OSXR	93.1	94.5	95.7	97.3	98.0	98.3	100.0	100.5	99.5

6.1.4S Households and non-profit institutions serving households

Social benefits and contributions

ESA 95 sectors S.14 and S.15

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Benefits										
	Resources										
D.62	Social benefits										
D.621	Social security benefits in cash										
	National insurance fund benefits ¹	ACHH	55 731	58 118	60 400	62 600	66 508	70 629	77 029	77 654	81 168
	Redundancy fund benefit	GTKN	245	169	274	200	178	267	522	139	–
	Social fund benefit	GTLQ	2 135	2 240	2 232	2 253	2 351	2 975	3 275	3 684	2 384
	Maternity fund benefits	GTKO	–	–	–	–	–	–	–	–	–
D.621	Total social security benefits in cash	HAYQ	58 111	60 527	62 906	65 053	69 037	73 871	80 826	81 477	83 552
D.622	Private funded social benefits										
	Funded social benefits	D3N3	42 121	39 375	45 469	54 131	43 494	55 013	58 880	61 038	62 553
	Employee benefits from employers' liability insurance	NRXD	1 143	1 269	1 400	1 458	1 502	1 550	1 598	1 646	1 694
D.622	Total private funded social benefits	HAYR	43 264	40 644	46 869	55 589	44 996	56 563	60 478	62 684	64 247
D.623	Unfunded employee social benefits										
	Unfunded central government pensions paid ²	E8AF	15 221	16 240	17 238	18 361	21 292	21 988	24 157	25 567	27 424
	Unfunded local government pensions paid ³	NMWK	2 317	2 446	2 585	2 736	2 836	3 057	3 417	3 596	3 885
	Other unfunded employee benefits ⁴	EWRM	6 082	5 977	6 269	6 456	6 738	7 686	8 631	7 234	6 068
D.623	Total unfunded social benefits	RVFF	23 620	24 663	26 092	27 553	30 866	32 731	36 205	36 397	37 377
D.624	Social assistance benefits in cash										
	Received from central government	LNJT	54 441	58 632	61 328	62 467	65 701	70 277	78 659	84 246	86 701
	Received from local government	ADAL	13 656	14 019	14 853	15 837	16 836	18 107	20 759	22 787	24 683
	Received from NPISHs	HABJ	482	489	494	496	496	496	494	486	496
D.624	Total social assistance benefits in cash	HAYU	68 579	73 140	76 675	78 800	83 033	88 880	99 912	107 519	111 880
D.62	Total social benefits	QWML	193 574	198 974	212 542	226 995	227 932	252 045	277 421	288 077	297 056
	Uses										
D.62	Social benefits	QWMZ	987	987	1 000	1 010	1 014	1 020	1 020	1 024	1 024
	Contributions										
	Resources										
D.612	Imputed social contributions	RVFH	505	498	506	514	518	524	524	528	528
	Uses										
D.61	Social Contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions										
	National Insurance contributions	CEAN	39 890	43 874	46 824	49 568	53 765	57 080	54 387	56 134	58 869
	Notionally funded pension schemes	GCMP	5 177	5 616	6 028	6 472	6 971	7 844	9 120	9 785	9 828
	Funded pension schemes	RIUO	32 504	35 807	41 635	46 093	44 516	40 754	47 609	57 709	57 807
D.6111	Total employers' actual social contributions	QWMT	77 571	85 297	94 487	102 133	105 252	105 678	111 116	123 628	126 504
D.6112	Employees' actual social contributions										
	National Insurance contributions	GCSE	29 055	32 623	34 810	37 052	36 584	38 186	37 179	38 495	40 350
	Unfunded central government pension schemes	E8AA	4 639	5 714	6 246	6 514	6 674	6 538	6 004	6 024	6 131
	Unfunded local government pension schemes	NMWM	659	703	758	797	802	806	828	802	824
	Funded pension schemes	GCRR	32 137	31 224	36 115	38 840	39 351	43 651	39 413	40 185	43 550
D.6112	Total employees' actual social contributions	QWMU	66 490	70 264	77 929	83 203	83 411	89 181	83 424	85 508	90 855
D.6113	Social contributions by self and non-employed	QWMV	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total actual social contributions	QWMW	146 656	158 288	175 241	188 266	191 524	197 912	197 419	211 856	220 000
D.612	Imputed social contributions										
	Employers imputed contributions to unfunded central government pension schemes	E8AC	3 930	3 622	4 694	4 480	4 984	4 772	5 264	5 957	5 480
	Employers imputed contributions to unfunded local government pension schemes	NMWL	1 658	1 743	1 827	1 939	2 034	2 251	2 736	2 902	3 061
	Other imputed unfunded employers' contributions	EWRM	6 082	5 977	6 269	6 456	6 738	7 686	8 631	7 234	6 068
D.612	Total imputed social contributions	QWMX	11 670	11 342	12 790	12 875	13 756	14 709	16 631	16 093	14 609
D.61	Total social contributions	QWMY	158 326	169 630	188 031	201 141	205 280	212 621	214 050	227 949	234 609

1 For a more detailed analysis see table 5.2.4S

2 Mainly civil service, armed forces, teachers' and NHS staff

3 Mainly police and fire fighters

4 Such as payments whilst absent from work due to illness

6.1.5 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
Resources										
B.6g	Gross Disposable Income	QWND	753 515 779 555 808 693	844 164	872 401	904 588	933 599	972 492 1	006 400	
D.63	Social transfers in kind									
D.631	Social benefits in kind									
D.6313	Social assistance benefits in kind	QWNH	–	–	–	–	–	–	–	–
D.632	Transfers of individual non-market goods and services	NSSA	171 463 177 120 190 227	205 137	216 341	230 641	242 865	249 555	255 202	
D.63	Total social transfers in kind	NSSB	171 463 177 120 190 227	205 137	216 341	230 641	242 865	249 555	255 202	
Total	Total resources	NSSC	924 978 956 675 998 920 1 049 301 1 088 742 1 135 229 1 176 464 1 222 047 1 261 602							
Uses										
D.63	Social transfers in kind									
D.631	Social benefits in kind									
D.6313	Social assistance benefits in kind	HAEJ	–	–	–	–	–	–	–	–
D.632	Transfers of individual non-market goods and services	HABK	27 814 29 369 31 032	32 648	34 579	36 020	35 863	37 578	39 565	
D.63	Total social transfers in kind	HAEK	27 814 29 369 31 032	32 648	34 579	36 020	35 863	37 578	39 565	
B.7g	Adjusted disposable income, gross	NSSD	897 164 927 306 967 888 1 016 653 1 054 163 1 099 209 1 140 601 1 184 469 1 222 037							
Total	Total uses	NSSC	924 978 956 675 998 920 1 049 301 1 088 742 1 135 229 1 176 464 1 222 047 1 261 602							

6.1.6 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
II.4 USE OF INCOME ACCOUNT										
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT										
Resources										
B.6g	Gross Disposable Income	QWND	753 515 779 555 808 693	844 164	872 401	904 588	933 599	972 492 1	006 400	
D.8	Adjustment for the change in net equity of households in pension funds	NSSE	21 377 26 386 30 881	29 343	38 871	27 842	26 546	35 220	37 110	
Total	Total resources	NSSF	774 892 805 941 839 574	873 507	911 272	932 430	960 145 1 007 712 1 043 510			
Uses										
P.3	Final consumption expenditure									
P.31	Individual consumption expenditure	NSSG	738 784 776 449 815 938	850 325	896 068	911 823	896 297	941 537	974 252	
B.8g	Gross Saving	NSSH	36 108 29 492 23 636	23 182	15 204	20 607	63 848	66 175	69 258	
Total	Total uses	NSSF	774 892 805 941 839 574	873 507	911 272	932 430	960 145 1 007 712 1 043 510			
-K.1	After deduction of fixed capital consumption	-QWLL	-36 903 -42 509 -43 257	-48 584	-51 904	-44 914	-47 375	-46 716	-49 363	
B.8n	Saving, net	NSSI	-795 -13 017 -19 621	-25 402	-36 700	-24 307	16 473	19 459	19 895	
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
Resources										
B.7g	Adjusted disposable income, gross	NSSD	897 164 927 306 967 888 1 016 653 1 054 163 1 099 209 1 140 601 1 184 469 1 222 037							
D.8	Adjustment for the change in net equity of households in pension funds	NSSE	21 377 26 386 30 881	29 343	38 871	27 842	26 546	35 220	37 110	
Total	Total resources	NSSJ	918 541 953 692 998 769 1 045 996 1 093 034 1 127 051 1 167 147 1 219 689 1 259 147							
Uses										
P.4	Actual final consumption									
P.41	Actual individual consumption	NQEO	882 433 924 200 975 133 1 022 814 1 077 830 1 106 444 1 103 299 1 153 514 1 189 889							
B.8g	Gross Saving¹	NSSH	36 108 29 492 23 636	23 182	15 204	20 607	63 848	66 175	69 258	
Total	Total uses	NSSJ	918 541 953 692 998 769 1 045 996 1 093 034 1 127 051 1 167 147 1 219 689 1 259 147							

¹ Households' saving as a percentage of total available households' re-sources is as follows:

		2003	2004	2005	2006	2007	2008	2009	2010	2011
Households' saving ratio (per cent)	RVGL	4.7	3.7	2.8	2.7	1.7	2.2	6.6	6.6	6.6

6.1.7 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NSSH	36 108	29 492	23 636	23 182	15 204	20 607	63 848	66 175	69 258
D.9	Capital transfers receivable										
D.92	Investment grants	NSSL	4 691	4 372	6 696	5 256	6 978	7 111	7 634	7 663	4 700
D.99	Other capital transfers	NSSM	1 956	2 831	2 755	3 002	3 461	27 993	5 902	4 529	4 211
D.9	Total	NSSN	6 647	7 203	9 451	8 258	10 439	35 104	13 536	12 192	8 911
-D.9	/less Capital transfers payable										
-D.91	Capital taxes	-NSSO	-2 416	-2 881	-3 150	-3 575	-3 867	-3 257	-2 401	-2 642	-2 905
-D.99	Other capital transfers	-NSSQ	-938	-952	-927	-1 157	-1 127	-25 503	-2 766	-844	-812
-D.9	Total	-NSSR	-3 354	-3 833	-4 077	-4 732	-4 994	-28 760	-5 167	-3 486	-3 717
B.10.1g	Total change in liabilities and net worth	NSSS	39 401	32 862	29 010	26 708	20 649	26 951	72 217	74 881	74 452
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NSSS	39 401	32 862	29 010	26 708	20 649	26 951	72 217	74 881	74 452
-K.1	After deduction of fixed capital consumption	-QWLL	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-47 375	-46 716	-49 363
B.10.1n	Changes in net worth due to saving and capital transfers	NSST	2 498	-9 647	-14 247	-21 876	-31 255	-17 963	24 842	28 165	25 089
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NSST	2 498	-9 647	-14 247	-21 876	-31 255	-17 963	24 842	28 165	25 089
K.1	Consumption of fixed capital	QWLL	36 903	42 509	43 257	48 584	51 904	44 914	47 375	46 716	49 363
B.10.1g	Total change in liabilities and net worth	NSSS	39 401	32 862	29 010	26 708	20 649	26 951	72 217	74 881	74 452
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NSSU	61 537	74 061	75 913	81 666	86 755	67 079	45 292	57 280	61 218
P.52	Changes in inventories	NSSV	173	-518	254	164	767	211	-458	85	-94
P.53	Acquisitions less disposals of valuables	NSSW	-529	-570	-940	-176	-159	31	-48	416	1 102
P.5	Total gross capital formation	NSSX	61 182	72 972	75 227	81 653	87 363	67 322	44 786	57 782	62 226
K.2	Acquisitions less disposals of non-produced non-financial assets	NSSY	-210	-276	-320	-358	-340	-340	-348	-348	-348
B.9	Net lending (+) / net borrowing (-)	NSSZ	-21 571	-39 834	-45 897	-54 587	-66 374	-40 031	27 779	17 447	12 574
Total	Total change in assets	NSSS	39 401	32 862	29 010	26 708	20 649	26 951	72 217	74 881	74 452

6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT									
F.A	Net acquisition of financial assets									
F.2	Currency and deposits									
F.21	Currency	NFVT	1 882	2 540	1 997	1 858	2 290	3 017	3 517	2 537
F.22	Transferable deposits									
F.221	Deposits with UK monetary financial institutions	NFVV	51 031	56 880	57 696	64 517	70 393	45 085	21 387	25 434
F.2212	of which Foreign currency deposits	NFVX	489	602	101	809	1 052	-286	-42	-153
F.229	Deposits with rest of the world monetary financial institutions	NFVZ	5 365	7 957	4 193	6 562	13 308	-760	-14 414	1 736
F.29	Other deposits	NFWA	4 506	1 544	4 129	6 166	5 843	11 830	2 524	2 258
F.2	Total currency and deposits	NFVS	62 784	68 921	68 015	79 103	91 834	59 172	13 014	31 335
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3311	Issued by UK central government	NFWD	-	-	-	-	-	-	-	-
F.3312	Issued by UK local authorities	NFWH	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFWI	-152	143	-731	1 492	1 130	1 124	589	-1 840
F.3316	Issued by other UK residents	NFWN	2	-	1	-	2	-182	-	-
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3321	Issued by UK central government	NFWQ	3 949	-6 281	-9 531	-27 351	-7 346	-2 510	2 211	-689
F.3322	Issued by UK local authorities	NFWT	4	-134	74	130	21	-60	56	12
F.3326	Other medium & long term bonds issued by UK residents	NFWX	39	183	218	224	-236	-386	-354	-808
F.3329	Long term bonds issued by the rest of the world	NFWY	88	88	88	88	88	88	88	88
F.34	Financial derivatives	NFWZ	-	-11	-242	310	119	-922	-11	464
F.3	Total securities other than shares	NFWB	3 929	-6 012	-10 123	-25 107	-6 222	-2 848	2 579	-2 773
F.4	Loans									
F.42	Long term loans									
F.424	Other long-term loans by UK residents	NFXT	5 538	-1 610	2 391	-3 662	-9 626	6 355	8 639	6 381
F.4	Total loans	NFXD	5 538	-1 610	2 391	-3 662	-9 626	6 355	8 639	6 381
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.514	Quoted UK shares	NFYA	-1 979	-9 673	-24 183	-8 946	-37 812	-15 755	38	1 086
F.515	Unquoted UK shares	NFYB	-1 768	-5 730	-12 465	-11 072	-16 017	-60 983	-5 504	-15 875
F.516	Other UK equity (including direct investment in property)	NFYC	-	-	-	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSPY	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFYF	3 638	4 333	9 089	1 793	3 380	2 156	2 280	2 280
F.52	Mutual funds' shares									
F.521	UK mutual funds' shares	NFYJ	7 306	3 061	-3 610	2 528	-13 845	-9 647	18 298	19 640
F.529	Rest of the world mutual funds' shares	NFYK	41	536	1 810	783	-110	-376	-1 544	-185
F.5	Total shares and other equity	NFXV	7 238	-7 473	-29 359	-14 914	-64 404	-84 605	13 568	6 946
F.6	Insurance technical reserves									
F.61	Net equity of households in life assurance and pension funds' reserves	NFYL	29 306	39 367	46 018	53 452	53 923	10 577	12 172	16 373
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFYO	1 860	3 608	-830	2 601	2 061	5 296	2 304	-11 588
F.6	Total insurance technical reserves	NPWX	31 166	42 975	45 188	56 053	55 984	15 873	14 476	4 785
F.7	Other accounts receivable	NFYF	-1 351	9 224	3 269	30 874	-9 357	13 545	-7 458	2 039
F.A	Total net acquisition of financial assets	NFVO	109 304	106 025	79 381	122 347	58 209	7 492	44 818	48 713

6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3316	Issued by UK residents other than monetary financial institutions and general government	NFZR	-73	-4	157	707	1 580	825	-563	249 530
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3326	Other medium & long term bonds issued by UK residents institutions and general government	NGAB	200	67	31	400	-	-	352	-221 -144
F.34	Financial derivatives	NGAD	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NFZF	127	63	188	1 107	1 580	825	-211	28 386
F.4	Loans									
F.41	Short term loans									
F.411	Short-term loans by UK monetary financial institutions	NGAJ	18 072	23 614	17 477	15 876	10 823	6 530	-2 536	-2 736 -2 237
F.4112	of which Foreign currency loans	NGAL	82	178	103	336	280	70	-162	-161 -99
F.419	Loans by rest of the world monetary financial institutions	NGAN	3 839	5 663	88	5 175	-741	-364	-6 989	5 200 -1 517
F.42	Long term loans									
F.422	Loans secured on dwellings by UK monetary financial institutions	NGAS	101 994	102 310	87 357	106 181	103 946	34 070	7 850	4 287 6 499
F.424	Other long-term loans by UK residents	NGAX	5 036	5 117	8 212	3 406	7 104	7 314	9 723	24 259 15 413
F.4	Total loans	NGAH	128 941	136 704	113 134	130 638	121 132	47 550	8 048	31 010 18 158
F.7	Other accounts payable	NGBT	7 027	4 972	3 661	36 690	-6 472	9 411	3 381	2 559 -1 343
F.L	Total net acquisition of financial liabilities	NFYS	136 095	141 739	116 983	168 435	116 240	57 786	11 218	33 597 17 201
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NFVO	109 304	106 025	79 381	122 347	58 209	7 492	44 818	48 713 38 852
-F.L	less Total net acquisition of financial liabilities	-NFYS	-136 095	-141 739	-116 983	-168 435	-116 240	-57 786	-11 218	-33 597 -17 201
B.9f	Net lending (+) / net borrowing (-), from financial account	NZDY	-26 791	-35 714	-37 602	-46 088	-58 031	-50 294	33 600	15 116 21 651
dB.9f	Statistical discrepancy	NZDV	5 220	-4 120	-8 295	-8 499	-8 343	10 263	-5 821	2 331 -9 077
B.9	Net lending (+) / net borrowing (-), from capital account	NSSZ	-21 571	-39 834	-45 897	-54 587	-66 374	-40 031	27 779	17 447 12 574

6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN.2	Non-financial assets	NG4A	3 077.6	3 436.1	3 560.2	3 926.3	4 306.1	3 902.4	4 046.9	4 272.2	4 302.1
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NNMQ	31.2	33.7	35.6	37.4	39.7	42.7	44.1	48.2	50.7
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NNMS	656.4	713.0	770.3	836.0	903.5	951.0	971.5	998.7	1 024.8
AF.2212	of which Foreign currency deposits	NNMU	2.6	3.1	3.4	3.9	4.9	6.3	5.7	5.6	5.7
AF.229	Deposits with rest of the world monetary financial institutions	NNMW	40.7	50.8	57.7	63.3	75.6	82.0	64.5	66.0	71.8
AF.29	Other deposits	NNMX	67.2	68.7	72.9	79.0	84.8	96.8	98.4	101.0	104.6
AF.2	Total currency and deposits	NNMP	795.5	866.2	936.5	1 015.8	1 103.6	1 172.5	1 178.5	1 213.9	1 251.9
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NNNA	—	—	—	—	—	—	—	—	—
AF.3312	Issued by UK local authorities	NNNE	—	—	—	—	—	—	—	—	—
AF.3315	Issued by UK monetary financial institutions	NNNF	2.3	2.5	1.9	3.1	4.6	6.2	5.6	4.6	3.5
AF.3316	Issued by other UK residents	NNNK	0.5	0.5	0.4	0.5	0.4	−0.3	—	0.1	0.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NNNN	35.0	31.0	37.5	18.0	12.2	11.1	10.0	36.1	44.2
AF.3322	Issued by UK local authorities	NNNQ	0.4	0.3	0.4	0.7	0.9	0.9	0.5	0.4	0.5
AF.3326	Other medium & long term bonds issued by UK residents	NNNU	4.7	4.9	5.1	5.3	5.5	5.7	5.9	6.1	6.3
AF.3329	Long term bonds issued by the rest of the world	NNNV	7.7	7.7	7.7	7.5	7.6	8.5	8.2	8.3	8.4
AF.34	Financial derivatives	NNNW	—	0.1	0.7	0.6	1.3	2.5	2.6	2.7	4.4
AF.3	Total securities other than shares	NNMY	50.6	47.0	53.8	35.8	32.5	34.6	32.9	58.4	67.4
AF.4	Loans										
AF.42	Long term loans										
AF.424	Other long-term loans by UK residents	NNOQ	6.8	7.0	7.0	7.3	9.9	18.2	18.3	18.4	18.4
AF.4	Total loans	NNOA	6.8	7.0	7.0	7.3	9.9	18.2	18.3	18.4	18.4
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NNOX	196.9	203.6	214.5	224.8	192.8	119.3	167.2	199.9	173.6
AF.515	Unquoted UK shares	NNOY	135.1	139.8	164.7	151.4	161.1	126.1	220.5	232.1	200.5
AF.516	Other UK equity (including direct investment in property)	NNOZ	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
AF.517	UK shares and bonds issued by other UK residents	NSQR	—	—	—	—	—	—	—	—	—
AF.519	Shares and other equity issued by the rest of the world	NNPC	33.8	43.6	64.2	73.2	81.9	81.7	88.3	91.2	94.0
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NNPG	118.9	138.2	139.7	164.1	162.9	76.9	101.9	133.5	133.5
AF.529	Rest of the world mutual funds' shares	NNPH	1.4	1.7	4.1	6.0	4.5	2.3	0.8	0.7	0.5
AF.5	Total shares and other equity	NNOS	487.5	528.3	588.4	620.8	604.6	407.6	580.1	658.6	603.4
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NNPI	1 481.0	1 573.8	1 858.9	2 030.4	2 116.2	1 805.5	2 071.7	2 187.9	2 172.2
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NNPL	35.1	37.8	37.0	39.6	41.7	46.9	49.3	37.7	37.7
AF.6	Total insurance technical reserves	NPYL	1 516.2	1 611.6	1 895.9	2 070.0	2 157.9	1 852.5	2 120.9	2 225.6	2 209.9
AF.7	Other accounts receivable	NNPM	90.1	92.7	95.9	124.0	113.9	129.1	123.0	127.8	132.8
AF.A	Total financial assets	NNML	2 946.7	3 152.8	3 577.6	3 873.6	4 022.4	3 614.4	4 053.7	4 302.8	4 283.7

6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ billion

		2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3316	Issued by other UK residents	NNQO	0.1	0.1	0.1	0.8	1.2	1.3	0.4	0.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents	NNQY	3.0	3.1	3.1	3.2	3.2	3.3	3.7	2.5
AF.34	Financial derivatives	NNRA	–	0.2	1.1	0.7	1.2	3.4	3.5	5.5
AF.3	Total securities other than shares	NNQC	3.1	3.4	4.4	4.6	5.6	8.0	7.6	8.5
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNRG	152.4	169.7	179.3	185.6	191.5	191.8	181.2	173.4
AF.4112	o/w foreign currency loans	NNRI	0.6	0.8	0.9	1.4	1.4	2.1	1.7	1.5
AF.419	Loans by rest of the world monetary financial institutions	NNRK	13.0	18.5	19.9	26.4	26.0	32.6	26.5	31.3
AF.42	Long term loans									
AF.422	Loans secured on dwellings by UK monetary financial institutions	NNRP	772.9	881.1	938.3	1 046.3	1 146.8	1 185.7	1 191.8	1 197.6
AF.424	Other long-term loans by UK residents	NNRU	21.8	24.0	25.8	28.7	33.9	38.4	42.1	45.9
AF.4	Total loans	NNRE	960.1	1 093.4	1 163.3	1 287.0	1 398.2	1 448.5	1 441.5	1 448.3
AF.7	Other accounts payable	NNSQ	85.8	85.8	87.9	121.3	116.8	93.7	83.6	85.4
AF.L	Total financial liabilities	NNPP	1 049.1	1 182.5	1 255.6	1 412.9	1 520.6	1 550.1	1 532.7	1 540.7
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NNML	2 946.7	3 152.8	3 577.6	3 873.6	4 022.4	3 614.4	4 053.7	4 302.8
-AF.L	less Total financial liabilities	-NNPP	-1 049.1	-1 182.5	-1 255.6	-1 412.9	-1 520.6	-1 550.1	-1 532.7	-1 540.7
BF.90	Net financial assets (+) / liabilities (-)	NZEA	1 897.6	1 970.3	2 321.9	2 460.7	2 501.9	2 064.3	2 521.0	2 762.1
	Total net worth									
AN	Non-financial assets	NG4A	3 077.6	3 436.1	3 560.2	3 926.3	4 306.1	3 902.4	4 046.9	4 272.2
BF.90	Net financial assets (+) / liabilities (-)	NZEA	1 897.6	1 970.3	2 321.9	2 460.7	2 501.9	2 064.3	2 521.0	2 762.1
BF.90	Net worth	CGRC	4 975.2	5 406.3	5 882.1	6 387.0	6 807.9	5 966.7	6 567.9	7 034.2

6.2 Household final consumption expenditure: classified by purpose

At current market prices

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS										
Durable goods										
05.	Furnishings, household equipment and routine maintenance of the house	LLIJ	21 225	21 243	21 694	21 966	23 078	22 475	21 346	21 954
06.	Health	LLIK	2 624	2 486	2 383	2 753	2 918	2 981	3 150	2 967
07.	Transport	LLIL	37 824	38 679	38 152	37 789	39 828	36 242	36 466	37 809
08.	Communication	LLIM	713	658	693	713	717	712	857	786
09.	Recreation and culture	LLIN	16 806	18 762	19 611	21 052	21 991	22 702	22 663	23 771
12.	Miscellaneous goods and services	LLIO	4 523	4 943	4 826	5 333	5 069	5 043	4 873	5 203
D	Total durable goods	UTIA	83 715	86 771	87 359	89 606	93 601	90 155	89 355	92 490
Semi-durable goods										
03.	Clothing and footwear	LLJL	39 801	41 792	43 157	45 938	47 342	48 206	47 866	50 688
05.	Furnishings, household equipment and routine maintenance of the house	LLJM	13 600	13 143	13 089	13 830	14 344	13 298	13 666	13 746
07.	Transport	LLJN	3 680	3 337	3 772	3 787	3 757	4 125	4 118	4 023
09.	Recreation and culture	LLJO	26 538	27 299	26 428	26 685	28 745	28 284	26 220	26 514
12.	Miscellaneous goods and services	LLJP	3 299	3 497	3 308	3 454	3 318	2 992	3 282	5 032
SD	Total semi-durable goods	UTIQ	86 918	89 068	89 754	93 694	97 506	96 905	95 152	100 003
Non-durable goods										
01.	Food & drink	ABZV	63 102	65 175	67 752	70 326	73 630	77 580	79 233	81 610
02.	Alcohol & tobacco	ADFL	26 779	28 213	28 970	29 291	29 896	30 539	30 891	32 154
04.	Housing, water, electricity, gas and other fuels	LLIX	24 168	28 205	31 891	36 262	38 235	44 798	45 919	48 168
05.	Furnishings, household equipment and routine maintenance of the house	LLIY	3 427	3 504	3 558	3 760	3 719	3 734	4 123	4 178
06.	Health	LLIZ	4 183	4 275	4 484	4 851	5 073	5 120	5 305	5 416
07.	Transport	LLJA	20 448	22 583	24 591	25 634	27 899	30 444	28 053	31 472
09.	Recreation and culture	LLJB	12 805	13 835	14 276	15 244	15 446	15 742	14 717	14 886
12.	Miscellaneous goods and services	LLJC	13 091	13 299	13 551	14 576	15 203	14 971	14 945	15 232
ND	Total non-durable goods	UTII	168 003	179 089	189 073	199 944	209 101	222 928	223 186	233 116
Total goods										
		UTIE	338 636	354 928	366 186	383 244	400 208	409 988	407 693	425 609
Services										
03.	Clothing and footwear	LLJD	770	719	775	835	891	1 018	1 046	944
04.	Housing, water, electricity, gas and other fuels	LLJE	106 932	114 600	120 722	126 664	136 733	143 538	149 700	161 646
05.	Furnishings, household equipment and routine maintenance of the house	LLJF	5 571	5 702	5 953	6 011	5 994	6 411	5 871	6 562
06.	Health	LLJG	4 860	5 264	5 634	6 189	6 900	6 433	7 039	7 353
07.	Transport	LLJH	43 605	45 427	48 963	51 722	55 045	55 024	53 770	56 917
08.	Communication	LLJI	14 846	15 750	16 366	16 520	16 753	16 337	16 561	17 882
09.	Recreation and culture	LLJJ	25 837	27 267	29 291	30 684	32 620	32 530	32 625	33 768
10.	Education	ADIE	10 841	10 835	11 356	12 368	13 153	13 341	13 170	13 578
11.	Restaurants and hotels	ADIF	75 474	77 874	80 384	82 203	85 213	86 678	82 619	89 045
12.	Miscellaneous goods and services	LLJK	71 683	76 775	87 316	89 848	95 767	91 016	80 830	82 622
S	Total services	UTIM	360 419	380 213	406 760	423 044	449 069	452 326	443 231	470 317
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)										
0.		ABQI	699 055	735 141	772 946	806 288	849 277	862 314	850 924	895 926
P.33	Final consumption expenditure outside the UK by UK resident households	ABTA	25 984	27 547	29 026	30 388	31 701	33 286	29 062	29 202
-P.34	Less Final consumption expenditure in the UK by households resident in the rest of the world	CDFD	-14 069	-15 608	-17 066	-18 999	-19 489	-19 797	-19 552	-21 169
Final consumption expenditure by UK resident households in the UK and abroad (national concept)										
P.31		ABPB	710 970	747 080	784 906	817 677	861 489	875 803	860 434	903 959

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website
<http://www.ons.gov.uk/ons/publications/all-releases.html?definition=tcm%3A77-23619>

6.3 Household final consumption expenditure: classified by purpose

Chained volume measures (reference year 2009)

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS											
Durable goods											
	Furnishings, household equipment and routine maintenance of the house	LLME	22 710	22 749	23 193	23 641	24 457	23 278	21 346	21 288	20 499
05.	Health	LLMF	2 660	2 526	2 420	2 825	2 961	2 994	3 150	2 937	2 929
07.	Transport	LLMG	36 889	36 828	36 368	36 073	37 846	35 397	36 466	34 647	31 591
08.	Communication	LLMH	644	599	650	669	700	717	857	751	688
09.	Recreation and culture	LLMI	7 878	9 739	11 683	14 227	17 190	20 840	22 663	24 845	25 589
12.	Miscellaneous goods and services	LLMJ	5 436	5 876	5 797	6 138	5 637	5 312	4 873	4 876	5 270
D	Total durable goods	UTIC	70 486	73 959	76 996	81 476	87 595	88 285	89 355	89 344	86 566
Semi-durable goods											
03.	Clothing and footwear	LLNG	28 472	31 440	34 242	37 990	40 698	44 445	47 866	51 162	53 908
05.	Furnishings, household equipment and routine maintenance of the house	LLNH	12 837	12 532	12 933	13 988	14 543	13 524	13 666	13 395	12 928
07.	Transport	LLNI	4 131	3 694	4 102	4 013	3 967	4 259	4 118	3 861	3 700
09.	Recreation and culture	LLNJ	22 712	24 351	24 315	25 267	27 564	27 812	26 220	26 606	27 553
12.	Miscellaneous goods and services	LLNK	3 334	3 637	3 460	3 608	3 404	3 030	3 282	5 072	5 002
SD	Total semi-durable goods	UTIS	70 092	74 649	78 256	84 259	89 664	92 906	95 152	100 096	103 091
Non-durable goods											
01.	Food & drink	ADIP	79 328	81 413	83 412	84 536	84 669	81 806	79 233	79 088	77 194
02.	Alcohol & tobacco	ADIS	30 995	32 304	32 766	32 268	32 171	31 825	30 891	30 825	30 397
04.	Housing, water, electricity, gas and other fuels	LLMS	43 852	48 768	50 206	48 517	47 483	48 131	45 919	48 886	43 339
05.	Furnishings, household equipment and routine maintenance of the house	LLMT	3 838	4 090	4 167	4 260	4 127	4 006	4 123	4 050	3 733
06.	Health	LLMU	4 253	4 373	4 633	5 033	5 196	5 203	5 305	5 329	5 633
07.	Transport	LLMV	26 994	28 255	28 388	28 122	29 744	28 167	28 053	26 169	24 650
09.	Recreation and culture	LLMW	14 546	15 506	15 916	16 612	16 616	16 364	14 717	14 266	13 409
12.	Miscellaneous goods and services	LLMX	13 699	14 256	14 665	15 538	15 869	15 375	14 945	14 862	14 774
ND	Total non-durable goods	UTIK	217 635	228 224	233 334	234 650	235 921	230 755	223 186	223 475	213 129
Total goods											
		UTIG	352 776	371 476	383 905	397 572	411 910	411 584	407 693	412 915	402 786
Services											
03.	Clothing and footwear	LLMY	930	843	874	909	939	1 041	1 046	926	792
04.	Housing, water, electricity, gas and other fuels	LLMZ	142 612	143 736	143 639	145 561	148 372	149 812	149 700	149 613	151 385
05.	Furnishings, household equipment and routine maintenance of the house	LLNA	7 095	6 895	6 900	6 696	6 374	6 519	5 871	6 420	6 523
06.	Health	LLNB	6 059	6 422	6 554	6 878	7 386	6 709	7 039	7 085	7 544
07.	Transport	LLNC	54 415	54 652	56 525	57 532	58 909	56 641	53 770	55 342	54 876
08.	Communication	LLND	13 765	14 716	15 672	15 768	16 515	16 515	16 561	17 050	18 471
09.	Recreation and culture	LLNE	31 854	32 838	34 035	34 133	34 934	33 813	32 625	32 524	33 403
10.	Education	ADMJ	17 475	16 669	16 647	16 946	15 834	14 378	13 170	12 884	12 694
11.	Restaurants and hotels	ADMK	92 020	92 597	92 103	90 771	90 747	88 799	82 619	87 090	86 896
12.	Miscellaneous goods and services	LLNF	79 376	81 222	87 792	85 746	89 129	84 764	80 830	82 379	81 290
S	Total services	UTIO	444 214	449 832	460 974	460 761	469 577	459 154	443 231	451 313	453 874
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)											
0.		ABQJ	794 653	820 240	843 998	858 027	881 349	870 676	850 924	864 228	856 660
P.33	Final consumption expenditure outside the UK by UK resident households	ABTC	36 795	39 477	39 001	40 128	41 828	37 302	29 062	28 182	25 831
-P.34	Less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-15 883	-17 332	-18 526	-20 104	-20 034	-19 946	-19 552	-20 700	-20 798
Final consumption expenditure by UK resident households in the UK and abroad (national concept)											
P.3		ABPF	814 310	840 790	863 170	876 623	901 569	887 306	860 434	871 710	861 693

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website
<http://www.ons.gov.uk/ons/publications/all-releases.html?definition=tcm%3A77-23619>

6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS										
01. Food and non-alcoholic beverages	ABZV	63 102	65 175	67 752	70 326	73 630	77 580	79 233	81 610	84 177
01.1 Food	ABZW	55 426	57 155	59 497	61 665	64 864	68 701	70 113	72 254	74 054
01.2 Non-alcoholic beverages	ADFK	7 676	8 020	8 255	8 661	8 766	8 879	9 120	9 356	10 123
02. Alcoholic beverages and tobacco	ADFL	26 779	28 213	28 970	29 291	29 896	30 539	30 891	32 154	34 668
02.1 Alcoholic beverages	ADFM	11 509	12 908	13 594	13 642	14 230	14 807	14 948	15 662	16 883
02.2 Tobacco	ADFN	15 270	15 305	15 376	15 649	15 666	15 732	15 943	16 492	17 785
03. Clothing and footwear	ADFP	40 571	42 511	43 932	46 773	48 233	49 224	48 912	51 632	55 291
03.1 Clothing	ADPQ	34 989	36 542	37 806	40 108	41 371	42 145	41 869	44 323	47 616
03.2 Footwear	ADFR	5 582	5 969	6 126	6 665	6 862	7 079	7 043	7 309	7 675
04. Housing, water, electricity, gas and other fuels	ADFS	131 100	142 805	152 613	162 926	174 968	188 336	195 619	209 814	223 522
04.1 Actual rentals for housing	ADFT	29 500	32 379	33 468	34 979	39 008	41 306	42 079	44 873	47 500
04.2 Imputed rentals for housing	ADFU	68 540	73 044	77 415	80 680	86 219	91 015	96 538	105 597	117 486
04.3 Maintenance and repair of the dwelling	ADFV	12 643	13 972	14 013	14 066	14 119	14 361	14 402	14 503	15 123
04.4 Water supply and miscellaneous dwelling services	ADFW	5 515	5 696	6 164	6 663	7 264	7 198	7 772	8 229	8 535
04.5 Electricity, gas and other fuels	ADFX	14 902	17 714	21 553	26 538	28 358	34 456	34 828	36 612	34 878
05. Furnishings, household equipment and routine maintenance of the house	ADFY	43 823	43 592	44 294	45 567	47 135	45 918	45 006	46 440	47 141
05.1 Furniture, furnishings, carpets and other floor coverings	ADFG	16 375	16 226	16 301	16 595	17 556	16 496	15 544	15 876	16 002
05.2 Household textiles	ADGG	5 329	4 911	4 636	4 875	5 373	5 232	5 839	6 048	6 206
05.3 Household appliances	ADGL	5 618	6 105	6 317	6 315	6 241	6 314	6 432	6 631	6 746
05.4 Glassware, tableware and household utensils	ADGM	4 588	4 315	4 635	4 729	4 474	4 278	4 107	4 027	4 216
05.5 Tools and equipment for house and garden	ADGN	3 609	3 526	3 577	3 922	4 378	3 964	3 596	3 666	3 464
05.6 Goods and services for routine household maintenance	ADGO	8 304	8 509	8 828	9 131	9 113	9 634	9 488	10 192	10 507
06. Health	ADGP	11 667	12 025	12 501	13 793	14 891	14 534	15 494	15 736	16 818
06.1 Medical products, appliances and equipment	ADGQ	6 807	6 761	6 867	7 604	7 991	8 101	8 455	8 383	8 776
06.2 Out-patient services	ADGR	2 555	2 908	3 131	3 564	4 187	3 637	3 923	4 220	4 861
06.3 Hospital services	ADGS	2 305	2 356	2 503	2 625	2 713	2 796	3 116	3 133	3 181
07. Transport	ADGT	105 557	110 026	115 478	118 932	126 529	125 835	122 407	130 221	132 693
07.1 Purchase of vehicles	ADGU	37 824	38 679	38 152	37 789	39 828	36 242	36 466	37 809	35 790
07.2 Operation of personal transport equipment	ADGV	41 836	44 293	48 471	50 219	53 348	56 648	55 209	60 191	61 972
07.3 Transport services	ADGW	25 897	27 054	28 855	30 924	33 353	32 945	30 732	32 221	34 931
08. Communication	ADGX	15 559	16 408	17 059	17 233	17 470	17 049	17 418	18 668	20 870
08.1 Postal services	CDEF	939	962	1 026	1 030	1 048	987	1 025	1 016	1 049
08.2 Telephone & telefax equipment	ADWO	713	658	693	713	717	712	857	786	758
08.3 Telephone & telefax services	ADWP	13 907	14 788	15 340	15 490	15 705	15 350	15 536	16 866	19 063
09. Recreation and culture	ADGY	81 986	87 163	89 606	93 665	98 802	99 258	96 225	98 939	99 993
09.1 Audio-visual, photographic and information processing equipment	ADGZ	18 134	20 433	20 823	21 291	21 350	21 598	20 551	21 018	20 016
09.2 Other major durables for recreation and culture	ADHL	5 271	5 505	5 804	6 196	6 480	6 853	7 134	7 758	7 066
09.3 Other recreational items and equipment; flowers, garden and pets	ADHZ	24 552	24 594	24 292	24 976	28 119	28 155	27 060	27 735	27 118
09.4 Recreational and cultural services	ADIA	24 025	25 278	26 847	28 415	30 014	30 157	30 116	31 028	34 387
09.5 Newspapers, books and stationery	ADIC	10 004	11 353	11 840	12 787	12 839	12 495	11 364	11 400	11 406
09.6 Package holidays ²	ADID	—	—	—	—	—	—	—	—	—
10. Education										
10. Education services	ADIE	10 841	10 835	11 356	12 368	13 153	13 341	13 170	13 578	14 062
11. Restaurants and hotels	ADIF	75 474	77 874	80 384	82 203	85 213	86 678	82 619	89 045	92 699
11.1 Catering services	ADIG	65 172	67 763	69 676	71 119	73 003	73 991	70 778	75 363	77 577
11.2 Accommodation services	ADIH	10 302	10 111	10 708	11 084	12 210	12 687	11 841	13 682	15 122
12. Miscellaneous goods and services	ADII	92 596	98 514	109 001	113 211	119 357	114 022	103 930	108 089	107 051
12.1 Personal care	ADIJ	18 694	19 606	19 898	20 917	21 542	21 232	21 513	22 429	22 722
12.3 Personal effects n.e.c.	ADIK	6 725	6 991	6 865	7 726	7 332	7 177	7 073	9 010	9 820
12.4 Social protection	ADIL	9 370	9 451	9 943	10 656	11 066	12 230	13 403	14 750	14 900
12.5 Insurance	ADIM	16 657	18 797	23 750	21 144	23 670	19 221	21 461	20 790	19 926
12.6 Financial services n.e.c.	ADIN	34 937	36 790	41 256	45 763	48 408	46 886	33 378	34 326	32 766
12.7 Other services n.e.c.	ADIO	6 213	6 879	7 289	7 005	7 339	7 276	7 102	6 784	6 917
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)										
0.	ABQI	699 055	735 141	772 946	806 288	849 277	862 314	850 924	895 926	928 985
P.33 Final consumption expenditure outside the UK by UK resident households	ABTA	25 984	27 547	29 026	30 388	31 701	33 286	29 062	29 202	27 573
-P.34 less Final consumption expenditure in the UK by households resident in the rest of the world	CDFD	-14 069	-15 608	-17 066	-18 999	-19 489	-19 797	-19 552	-21 169	-21 871
P.31 Final consumption expenditure by UK resident households in the UK and abroad (national concept)										
	ABPB	710 970	747 080	784 906	817 677	861 489	875 803	860 434	903 959	934 687

6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

continued Classified by function (COICOP/COPNI/COFOG)¹ £ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
P.31 CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS										
P.31 Final consumption expenditure of UK resident households in the UK and abroad	ABPB	710 970	747 080	784 906	817 677	861 489	875 803	860 434	903 959	934 687
13. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH										
P.31 Final individual consumption expenditure of NPISH	ABNV	27 814	29 369	31 032	32 648	34 579	36 020	35 863	37 578	39 565
14. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT										
14.1 Health	IWX5	69 838	76 027	81 733	89 403	94 233	101 562	109 958	112 717	114 909
14.2 Recreation and culture	IWX6	7 797	4 974	5 550	5 801	5 852	6 048	6 211	6 132	6 102
14.3 Education	IWX7	40 631	41 891	45 070	48 632	51 992	55 330	58 410	60 171	62 177
14.4 Social protection	IWX8	25 383	24 859	26 842	28 653	29 685	31 681	32 423	32 957	32 449
P.31 Final individual consumption expenditure of general government	NNAQ	143 649	147 751	159 195	172 489	181 762	194 621	207 002	211 977	215 637
P.31 Total, individual consumption expenditure/ actual individual consumption	NQEO	882 433	924 200	975 133	1 022 814	1 077 830	1 106 444	1 103 299	1 153 514	1 189 889

1 "Purpose" or "function" classifications are designed to indicate the "soci-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)

6.5 Individual consumption expenditure by households, NPISH and general government

Chained volume measures (reference year 2009)

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS										
01. Food and non-alcoholic beverages	ADIP	79 328	81 413	83 412	84 536	84 669	81 806	79 233	79 088	77 194
01.1 Food	ADIQ	70 566	72 121	73 842	74 871	75 288	72 527	70 113	70 270	68 430
01.2 Non-alcoholic beverages	ADIR	8 787	9 288	9 561	9 659	9 400	9 280	9 120	8 818	8 764
02. Alcoholic beverages and tobacco	ADIS	30 995	32 304	32 766	32 268	32 171	31 825	30 891	30 825	30 397
02.1 Alcoholic beverages	ADIT	12 286	13 940	14 921	14 790	15 397	15 577	14 948	15 333	15 123
02.2 Tobacco	ADIU	19 002	18 481	17 871	17 498	16 773	16 251	15 943	15 492	15 274
03. Clothing and footwear	ADIW	29 300	32 245	35 091	38 888	41 633	45 480	48 912	52 088	54 700
03.1 Clothing	ADIX	24 745	27 261	29 717	32 809	35 265	38 654	41 869	44 723	46 690
03.2 Footwear	ADII	4 583	5 009	5 395	6 118	6 393	6 840	7 043	7 365	8 010
04. Housing, water, electricity, gas and other fuels	ADIZ	187 065	192 133	193 149	193 835	195 826	197 895	195 619	198 499	194 724
04.1 Actual rentals for housing	ADJA	38 007	39 142	39 000	39 629	41 600	43 155	42 079	40 963	41 657
04.2 Imputed rentals for housing	ADJB	92 806	93 019	92 945	93 480	94 370	95 169	96 538	97 548	98 150
04.3 Maintenance and repair of the dwelling	ADJC	15 441	16 655	16 329	16 008	15 409	14 914	14 402	13 874	13 838
04.4 Water supply and miscellaneous dwelling services	ADJD	8 111	7 958	7 833	7 926	8 132	7 571	7 772	8 134	8 149
04.5 Electricity, gas and other fuels	ADJE	31 463	34 892	37 441	37 021	36 348	37 138	34 828	37 980	32 930
05. Furnishings, household equipment and routine maintenance of the house	ADJF	46 362	46 130	47 088	48 566	49 525	47 328	45 006	45 153	43 683
05.1 Furniture, furnishings, carpets and other floor coverings	ADJG	18 124	17 840	17 725	17 932	18 637	16 955	15 544	15 449	15 048
05.2 Household textiles	ADJH	4 645	4 289	4 225	4 658	5 273	5 245	5 839	5 974	5 802
05.3 Household appliances	ADJI	5 514	6 107	6 446	6 738	6 605	6 683	6 432	6 370	6 336
05.4 Glassware, tableware and household utensils	ADJJ	4 525	4 298	4 798	4 978	4 641	4 388	4 107	3 873	3 856
05.5 Tools and equipment for house and garden	ADJK	3 643	3 625	3 766	4 092	4 515	4 053	3 596	3 550	2 992
05.6 Goods and services for routine household maintenance	ADJL	10 091	10 199	10 326	10 274	9 872	10 024	9 488	9 937	9 649
06. Health	ADJM	12 978	13 286	13 573	14 729	15 526	14 908	15 494	15 351	16 106
06.1 Medical products, appliances and equipment	ADJN	6 911	6 896	7 051	7 858	8 156	8 197	8 455	8 266	8 562
06.2 Out-patient services	ADJO	2 952	3 369	3 470	3 800	4 341	3 734	3 923	4 146	4 711
06.3 Hospital services	ADJP	3 181	3 084	3 112	3 088	3 029	2 976	3 116	2 939	2 833
07. Transport	ADJQ	122 815	123 621	125 360	125 632	130 418	124 338	122 407	120 019	114 817
07.1 Purchase of vehicles	ADJR	36 889	36 828	36 368	36 073	37 846	35 397	36 466	34 647	31 591
07.2 Operation of personal transport equipment	ADJS	54 949	55 160	56 449	55 597	57 046	55 135	55 209	53 836	51 270
07.3 Transport services	ADJT	30 760	31 467	32 625	34 086	35 589	33 953	30 732	31 536	31 956
08. Communication	ADJU	14 410	15 313	16 321	16 437	17 215	17 231	17 418	17 801	19 159
08.1 Postal services	CCGZ	1 396	1 390	1 428	1 318	1 218	1 076	1 025	958	904
08.2 Telephone & telefax equipment	ADQF	643	598	649	669	700	717	857	751	688
08.3 Telephone & telefax services	ADQG	12 517	13 443	14 350	14 517	15 324	15 442	15 536	16 092	17 567
09. Recreation and culture	ADJV	71 370	77 922	82 450	87 985	95 060	98 569	96 225	98 241	99 954
09.1 Audio-visual, photographic and information processing equipment	ADJW	7 609	9 662	11 383	13 280	15 520	18 951	20 551	22 500	24 253
09.2 Other major durables for recreation and culture	ADJX	5 863	5 933	6 176	6 586	6 840	7 092	7 134	7 409	6 492
09.3 Other recreational items and equipment; flowers, gardens and pets	ADJY	22 942	23 675	23 834	25 061	28 453	28 663	27 060	27 481	27 216
09.4 Recreational and cultural services	ADJZ	29 643	30 446	31 183	31 568	32 071	31 324	30 116	29 887	31 382
09.5 Newspapers, books and stationery	ADKM	11 494	12 797	13 275	13 921	13 779	12 899	11 364	10 964	10 611
09.6 Package holidays ²	ADMI	—	—	—	—	—	—	—	—	—
10. Education	ADMJ	17 475	16 669	16 647	16 946	15 834	14 378	13 170	12 884	12 694
10. Education services	ADMJ	17 475	16 669	16 647	16 946	15 834	14 378	13 170	12 884	12 694
11. Restaurants and Hotels	ADMK	92 020	92 597	92 103	90 771	90 747	88 799	82 619	87 090	86 896
11.1 Catering services	ADML	79 644	80 979	80 454	79 219	78 385	76 171	70 778	73 651	72 482
11.2 Accommodation services	ADMM	12 453	11 705	11 733	11 631	12 394	12 630	11 841	13 439	14 414
12. Miscellaneous goods and services	ADMN	101 813	104 963	111 733	110 910	114 071	108 508	103 930	107 189	106 336
12.1 Personal care	ADMO	20 403	21 545	21 777	22 431	22 535	21 740	21 513	21 873	21 549
12.3 Personal effects n.e.c.	ADMP	7 620	7 938	7 858	8 605	7 934	7 453	7 073	8 753	9 137
12.4 Social protection	ADMQ	12 736	12 176	12 080	12 291	12 107	12 793	13 403	14 295	14 016
12.5 Insurance	ADMR	22 263	23 829	28 506	23 966	25 683	20 124	21 461	19 580	17 915
12.6 Financial services n.e.c.	ADMS	31 120	31 601	33 884	35 813	37 734	38 054	33 378	36 092	37 269
12.7 Other services n.e.c.	ADMT	8 828	9 167	9 089	8 099	8 010	7 431	7 102	6 596	6 450
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)										
0. Final consumption expenditure in the UK by resident and non-resident households (domestic concept)	ABQJ	794 653	820 240	843 998	858 027	881 349	870 676	850 924	864 228	856 660
P.33 Final consumption expenditure outside the UK by UK resident households	ABTC	36 795	39 477	39 001	40 128	41 828	37 302	29 062	28 182	25 831
-P.34 less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-15 883	-17 332	-18 526	-20 104	-20 034	-19 946	-19 552	-20 700	-20 798
P.31 Final consumption expenditure by UK resident households in the UK and abroad (national concept)	ABPF	814 310	840 790	863 170	876 623	901 569	887 306	860 434	871 710	861 693

6.5 Individual consumption expenditure by households, NPISH and general government

Chained volume measures (reference year 2009)

continued

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
P.31 CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS										
P.31 Final consumption expenditure of UK resident households in the UK and abroad	ABPF	814 310	840 790	863 170	876 623	901 569	887 306	860 434	871 710	861 693
13. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH										
P.31 Final individual consumption expenditure of NPISH	ABNU	37 992	38 468	38 487	38 336	38 415	37 575	35 863	36 614	37 790
14. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT										
14.1 Health	K4CP	86 707	90 336	93 386	96 712	100 834	104 132	109 958	113 559	115 620
14.2 Recreation and culture	K4CQ	5 756	5 954	6 312	6 368	6 276	6 184	6 211	6 039	6 176
14.3 Education	K4CR	59 022	59 006	58 976	58 744	58 655	58 336	58 410	58 730	59 154
14.4 Social protection	K4CS	31 559	32 625	32 585	32 687	32 200	31 909	32 422	31 497	31 093
P.31 Final individual consumption expenditure of general government	NSZK	182 107	187 225	190 794	194 228	197 860	200 520	207 002	209 824	212 043
P.31 Total, individual consumption expenditure/ actual individual consumption	YBIO	1 034 129	1 066 362	1 092 572	1 109 351	1 138 160	1 125 550	1 103 299	1 118 149	1 111 526

1 "Purpose" or "function" classifications are designed to indicate the "soci-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)

Chapter 7

Rest of the world

7.1.0 Rest of the world

ESA95 sector S.2

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
V.I	EXTERNAL ACCOUNT OF GOODS AND SERVICES										
	Resources										
P.7	Imports of goods and services										
P.71	Imports of goods	LQBL	236 620	251 663	280 292	320 148	311 003	346 239	310 976	364 217	399 330
P.72	Imports of services	KTMR	82 878	87 607	95 570	103 043	106 733	116 385	113 787	115 170	117 279
P.7	Total resources, total imports	KTMX	319 498	339 270	375 862	423 191	417 736	462 624	424 763	479 387	516 609
	Uses										
P.6	Exports of goods and services										
P.61	Exports of goods	LQAD	188 287	190 863	211 606	243 745	220 525	252 157	228 135	265 708	298 987
P.62	Exports of services	KTMQ	105 434	115 415	128 818	144 462	159 591	177 413	176 026	182 177	193 659
P.6	Total exports	KTMW	293 721	306 278	340 424	388 207	380 116	429 570	404 161	447 885	492 646
B.11	External balance of goods and services	-KTMV	25 777	32 992	35 438	34 984	37 620	33 054	20 602	31 502	23 963
P.7	Total uses	KTMX	319 498	339 270	375 862	423 191	417 736	462 624	424 763	479 387	516 609

7.1.2 Rest of the world

ESA95 sector S.2

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
V.II	EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS										
	Resources										
B.11	External balance of goods and services	-KTMV	25 777	32 992	35 438	34 984	37 620	33 054	20 602	31 502	23 963
D.1	Compensation of employees										
D.11	Wages and salaries	KTMO	1 057	1 425	1 584	1 896	1 718	1 761	1 435	1 486	1 293
D.2	Taxes on production and imports, received										
D.21	Taxes on products										
D.211	Value added type taxes (VAT)	FJKM	2 740	1 789	1 999	2 167	2 319	2 270	1 593	2 253	2 197
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	FJWE	1 937	2 145	2 237	2 329	2 412	2 636	2 645	2 933	2 925
D.2122	Taxes on imports excluding VAT and duties	FJWF	—	—	—	—	—	—	—	—	—
D.214	Taxes on products excluding VAT and import duties	FJWG	18	25	24	—	—	—	—	—	—
D.2	Total taxes on production and imports, received	FJWB	4 695	3 959	4 260	4 496	4 731	4 906	4 238	5 186	5 122
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-FJWJ	-2 100	-2 725	—	—	—	—	—	—	—
-D.39	Other subsidies on production	-NHQR	-592	-592	-3 408	-3 221	-2 952	-3 051	-3 411	-3 032	-3 163
-D.3	Total	-FJWI	-2 692	-3 317	-3 408	-3 221	-2 952	-3 051	-3 411	-3 032	-3 163
D.4	Property income, received										
D.41	Interest	QYNG	70 835	78 683	113 728	158 568	207 293	203 988	106 108	88 392	100 493
D.42	Distributed income of corporations	QYNH	24 851	30 515	37 813	45 229	38 167	22 620	40 319	55 793	64 715
D.43	Reinvested earnings on direct foreign investment	QYNI	7 429	8 558	10 501	22 195	23 276	1 542	1 384	-907	4 205
D.44	Property income attributed to insurance policy-holders	NHRM	2 841	1 514	1 629	2 793	3 137	1 571	1 663	1 074	829
D.4	Total	HMBO	105 956	119 270	163 671	228 785	271 873	229 721	149 474	144 352	170 242
D.5	Current taxes on income, wealth etc										
D.51	Taxes on income	FJWM	444	535	589	428	549	793	565	1 059	924
D.61	Social contributions										
D.611	Actual social contributions										
D.6112	Employees' social contributions	FJWQ	—	—	—	—	—	—	—	—	—
D.62	Social benefits other than social transfers in kind										
D.621	Social security benefits in cash	FJVZ	1 404	1 539	1 596	1 675	1 774	1 946	2 048	2 160	2 287
D.622	Private funded social benefits	QZEM	25	25	47	37	32	30	152	64	29
D.624	Social assistance benefits in cash	RNNF	48	57	54	46	55	53	51	—	—
D.62	Total	FJKO	1 477	1 621	1 697	1 758	1 861	2 029	2 251	2 224	2 316
D.7	Other current transfers										
D.71	Net non-life insurance premiums	FJKS	19	47	16	39	50	54	77	345	228
D.72	Non-life insurance claims	NHRR	4 989	5 485	7 092	11 794	5 952	11 453	8 359	6 797	7 638
D.74	Current international cooperation	FJWT	2 433	3 080	3 255	3 632	3 930	4 292	5 011	5 683	6 610
D.75	Miscellaneous current transfers	FJWU	10 610	11 631	13 354	13 176	13 191	13 539	15 891	16 358	16 702
	of which GNP based fourth own resource	NMFH	6 772	7 549	8 732	8 521	8 323	8 423	10 555	10 819	10 958
D.7	Total	FJWR	18 051	20 243	23 717	28 641	23 123	29 338	29 338	29 183	31 178
D.8	Adjustment for the change in net equity of households in pension funds	QZEP	-4	-11	-55	-9	-37	-2	-41	-9	-34
Total	Total resources	NSUK	154 761	176 717	227 493	297 758	338 486	298 549	204 451	211 951	231 841

7.1.2 Rest of the world

ESA95 sector S.2

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
V.II	EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS										
	continued										
	Uses										
D.1	Compensation of employees										
D.11	Wages and salaries	KTMN	1 116	931	974	938	984	1 046	1 176	1 097	1 121
D.2	Taxes on production and imports, paid										
D.21	Taxes on products										
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	FJVQ	—	—	—	—	—	—	—	—	—
D.2122	Taxes on imports excluding VAT and duties	FJVR	—	—	—	—	—	—	—	—	—
D.214	Taxes on products excluding VAT and import duties	FJVS	—	—	—	—	—	—	—	—	—
D.21	Total taxes on products	FJVN	—	—	—	—	—	—	—	—	—
D.2	Total taxes on production and imports, paid	FJVM	—	—	—	—	—	—	—	—	—
D.4	Property income, paid										
D.41	Interest	QYNJ	57 624	64 486	92 491	136 026	177 827	172 590	84 187	65 865	75 131
D.42	Distributed income of corporations	QYNK	42 989	41 818	49 594	53 601	50 049	51 858	70 788	70 261	77 817
D.43	Reinvested earnings on direct foreign investment	QYNL	21 456	31 076	43 555	47 878	63 738	38 394	12 749	23 243	34 599
D.44	Property income attributed to insurance policy-holders										
D.4	Total	HMBN	122 069	137 380	185 640	237 505	291 614	262 842	167 724	159 369	187 547
D.5	Current taxes on income, wealth etc										
D.51	Taxes on income	NHRS	375	482	546	681	603	616	622	658	471
D.61	Social contributions										
D.6112	Employee's social contributions	FKAA	44	36	14	56	26	68	172	84	20
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHRX	4 989	5 485	7 092	11 794	5 952	11 453	8 359	6 797	7 638
D.72	Non-life insurance claims	FJTT	19	47	16	39	50	54	77	345	228
D.74	Current international cooperation	FJWA	3 570	3 673	3 726	3 674	3 684	4 996	5 522	3 179	2 942
D.75	Miscellaneous current transfers	NHSI	3 140	3 031	3 557	3 973	3 414	3 061	3 062	3 138	2 828
D.7	Total	NHRW	11 718	12 236	14 391	19 480	13 100	19 564	17 020	13 459	13 636
B.12	Current external balance	-HBOG	19 439	25 652	25 928	39 098	32 159	14 413	17 737	37 284	29 046
Total	Total uses	NSUK	154 761	176 717	227 493	297 758	338 486	298 549	204 451	211 951	231 841

7.1.7 Rest of the World

ESA95 sector S.2

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
V.III	ACCUMULATION ACCOUNTS										
V.III.1	CAPITAL ACCOUNT										
	Changes in liabilities and net worth										
B.12	Current external balance	-HBOG	19 439	25 652	25 928	39 098	32 159	14 413	17 737	37 284	29 046
D.9	Capital transfers receivable										
D.92	Investment grants	NHSA	345	389	396	388	449	491	264	239	235
D.99	Other capital transfers	NHSB	693	637	1 816	2 038	784	817	794	838	884
D.9	Total	NHRZ	1 038	1 026	2 212	2 426	1 233	1 308	1 058	1 077	1 119
-D.9	/less Capital transfers payable										
-D.92	Investment grants	-NHQQ	-624	-1 111	-1 482	-668	-857	-1 389	-855	-1 040	-230
-D.99	Other capital transfers	-NHQS	-1 951	-2 298	-2 491	-2 725	-2 953	-3 200	-3 467	-3 688	-3 921
-D.9	Total	-NHSC	-2 575	-3 409	-3 973	-3 393	-3 810	-4 589	-4 322	-4 728	-4 151
B.10.1	Total, change in net worth due to saving (current external balance)and capital transfers	NHSD	17 902	23 269	24 167	38 131	29 582	11 132	14 473	33 633	26 014
	Changes in assets										
K.2	Acquisitions less disposals of non-produced non-financial assets	NHSG	-71	-319	-258	8	-11	-40	373	53	412
B.9	Net lending(+)/net borrowing(-)	NHRB	17 973	23 588	24 425	38 123	29 593	11 172	14 100	33 580	25 602
Total	Total change in assets	NHSD	17 902	23 269	24 167	38 131	29 582	11 132	14 473	33 633	26 014

7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights	NEWJ	2	37	8	-47	50	24	132	-18	-333
F.2	Currency and deposits										
F.21	Currency	NEWN	81	113	64	73	45	-25	-133	51	28
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NEWP	171 703	288 554	279 648	333 915	681 049	-459 095	-323 972	62 153	72 900
F.2212	of which Foreign currency deposits	NFAS	148 376	261 474	232 399	276 414	471 475	-416 325	-265 205	90 035	123 331
F.29	Other deposits	NEWU	232	-877	-57	474	-299	-282	201	293	566
F.2	Total currency and deposits	NEWM	172 016	287 790	279 655	334 462	680 795	-459 402	-323 904	62 497	73 494
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NEWX	2 150	1 974	-1 023	747	3 547	12 653	587	8 366	4 142
F.3315	Issued by UK monetary financial institutions	NEXC	335	7 977	-4 524	44 654	14 200	-34 641	85 994	-66 970	-76 970
F.3316	Issued by other UK residents	NEXH	-4 323	93	-2 629	-3 498	2 922	3 137	-5 419	3 284	3 539
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NEXK	11 197	12 607	30 661	24 923	27 237	28 535	23 288	78 490	40 410
F.3322	Issued by UK local authorities	NEXN	-	-	-	-	-	-	-	-	-
F.3325	Medium term bonds issued by UK monetary financial institutions	NEXO	13 871	18 747	22 738	26 035	36 499	-22 942	26 967	4 293	-7 732
F.3326	Other medium & long term bonds issued by UK residents	NEXR	63 687	56 299	79 472	74 610	121 814	180 066	6 839	57 459	15 181
F.3	Total securities other than shares	NEWV	86 917	97 697	124 695	167 471	206 219	166 808	138 256	84 922	-21 430
F.4	Loans										
F.41	Short term loans										
F.4191	Loans by rest of the world monetary financial institutions	NEYD	39 859	83 665	23 259	65 005	14 653	-43 778	-33 949	41 485	70 104
F.4192	Other short-term loans by rest of the world	ZMDZ	30 857	52 108	198 664	-48 885	40 408	-232 686	-47 040	113 190	44 201
F.42	Long term loans										
F.4211	Outward direct investment	NEYG	12 453	18 815	30 025	29 320	4 247	67 075	-37 772	-3 028	-21 330
F.4212	Inward direct investment	NEYH	474	-461	14 383	8 017	4 449	19 673	-7 710	-1 825	4 832
F.429	Other long-term loans by the rest of the world	QYLT	124	904	94	228	-25	414	405	-245	-1 231
F.4	Total loans	NEXX	83 767	155 031	266 425	53 685	63 732	-189 302	-126 066	149 577	96 576
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEYU	12 891	13 265	57 706	25 378	31 502	54 888	44 790	16 175	4 138
F.515	Unquoted UK shares	NEYV	18 691	20 315	41 477	41 129	88 705	36 493	45 292	19 155	31 708
F.516	Other UK equity (including direct investment in property)	NEYW	395	623	597	467	2 358	1 493	532	532	532
F.517	UK shares and bonds issued by other UK residents	NSPR	-	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NEZD	4	28	49	50	21	11	35	44	9
F.5	Total shares and other equity	NEYP	31 981	34 231	99 829	67 024	122 586	92 885	90 649	35 906	36 387
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NEZF	-4	-11	-55	-9	-37	-2	-41	-9	-34
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NEZI	-1 371	1 324	2 675	4 423	-4 223	-3 914	-1 722	-354	6
F.6	Total insurance technical reserves	NPWP	-1 375	1 313	2 620	4 414	-4 260	-3 916	-1 763	-363	-28
F.7	Other accounts receivable	NEZJ	58	-158	158	57	245	175	108	814	305
F.A	Total net acquisition of financial assets	NEWI	373 366	575 941	773 390	627 066	1 069 367	-392 728	-222 588	333 335	184 971

7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

continued

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
III.2	FINANCIAL ACCOUNT continued										
F.L	Net acquisition of financial liabilities										
F.2	Currency and deposits										
F.21	Currency	NEZR	30	44	14	124	34	-81	-61	-139	-85
F.22	Transferable deposits										
F.229	Deposits with rest of the world monetary financial institutions ¹	NEZX	190 273	212 662	372 741	277 866	516 077	-486 838	-235 973	208 571	98 795
F.2	Total currency and deposits	NEZQ	190 303	212 706	372 755	277 990	516 111	-486 919	-236 034	208 432	98 710
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3319	Issued by the rest of the world ¹	NFAM	12 224	-2 473	7 274	14 806	-2 625	-22 891	14 204	-1 875	17
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3329	Issued by the rest of the world	NFAW	818	88 345	84 691	102 366	68 073	-43 385	147 842	80 684	41 184
F.34	Financial derivatives	NSUL	5 211	6 752	-5 422	-20 911	26 969	121 491	-29 194	-32 895	-16 166
F.3	Total securities other than shares	NEZZ	18 253	92 624	86 543	96 261	92 417	55 215	132 852	45 914	25 035
F.4	Loans										
F.41	Short term loans										
F.411	Short-term loans by UK monetary financial institutions	NFBD	70 991	112 036	134 808	119 836	226 527	-122 658	-117 400	17 089	13 593
F.4112	of which Foreign currency loans	NFBF	70 529	105 145	114 591	97 717	200 310	-128 655	-98 828	15 333	12 990
F.42	Long term loans										
F.4211	Outward direct investment	NFBK	11 961	18 059	13 657	356	41 060	88 181	-36 160	-25 092	-24 266
F.4212	Inward direct investment	NFBL	-3 049	2 916	12 013	5 106	15 367	30 358	-19 268	8 320	4 320
F.423	Finance leasing	NFBQ	-	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NSRT	-292	-69	-1 623	-3 171	-447	-335	-16	178	203
F.4	Total loans	NFBB	79 611	132 942	158 855	122 127	282 507	-4 454	-172 844	495	-6 150
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.519	Shares and other equity issued by the rest of the world	NFCD	61 972	107 366	119 152	94 291	152 954	17 289	31 877	50 338	51 132
F.52	Mutual funds' shares										
F.529	Rest of the world mutual funds' shares	NFCI	41	536	1 810	783	-110	-376	-1 544	-185	-58
F.5	Total shares and other equity	NFBT	62 013	107 902	120 962	95 074	152 844	16 913	30 333	50 153	51 074
F.7	Other accounts payable	NFCN	625	304	-960	1 638	506	532	455	64	433
F.L	Total net acquisition of financial liabilities	NEZM	350 805	546 478	738 155	593 090	1 044 385	-418 713	-245 238	305 058	169 102
B.9	Net lending / borrowing										
F.A	Total net acquisition of financial assets	NEWI	373 366	575 941	773 390	627 066	1 069 367	-392 728	-222 588	333 335	184 971
-F.L	less Total net acquisition of financial liabilities	-NEZM	-350 805	-546 478	-738 155	-593 090	-1 044 385	418 713	245 238	-305 058	-169 102
B.9f	Net lending (+) / net borrowing (-), from financial account	NYOD	22 561	29 463	35 235	33 976	24 982	25 985	22 650	28 277	15 869
dB.9f	Statistical discrepancy	NYPO	-4 588	-5 875	-10 810	4 147	4 611	-14 813	-8 550	5 303	9 733
B.9	Net lending (+) / net borrowing (-), from capital account	NHRB	17 973	23 588	24 425	38 123	29 593	11 172	14 100	33 580	25 602

¹ There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NLCW	1.3	1.4	1.4	1.5	1.5	1.5	1.4	1.4	1.5
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLCY	1 605.3	1 855.2	2 199.8	2 370.7	3 143.4	3 597.2	2 976.3	3 068.6	3 272.8
AF.2212	of which Foreign currency deposits	NLDA	1 348.1	1 570.0	1 861.6	1 974.2	2 531.0	3 031.5	2 475.1	2 584.9	2 845.2
AF.29	Other deposits	NLDD	1.9	1.0	0.9	1.4	1.1	0.8	1.0	1.3	1.9
AF.2	Total currency and deposits	NLCV	1 608.4	1 857.6	2 202.1	2 373.6	3 146.1	3 599.5	2 978.7	3 071.4	3 276.1
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLDG	1.9	3.8	2.8	3.5	7.2	21.0	19.4	27.9	31.8
AF.3315	Issued by UK monetary financial institutions	NLDL	130.6	130.7	136.1	162.0	183.7	202.3	267.8	205.0	125.3
AF.3316	Issued by other UK residents	NLDQ	23.7	22.5	22.2	16.3	19.1	29.9	21.5	25.4	29.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLDT	66.1	83.8	110.7	135.5	160.2	203.6	224.3	309.2	388.6
AF.3322	Issued by UK local authorities	NLDW	—	—	—	—	—	—	—	—	—
AF.3325	Medium term bonds issued by UK monetary financial institutions	NLDX	53.7	70.9	95.5	114.9	167.0	200.2	208.0	204.0	199.4
AF.3326	Other medium & long term bonds issued by UK residents	NLEA	295.7	361.8	463.4	529.1	605.8	757.8	854.4	846.2	875.7
AF.34	Financial derivatives	J8XN	..	715.0	831.1	890.5	1 392.2	3 915.3	2 096.8	2 895.0	3 554.9
AF.3	Total securities other than shares	NLDE	571.8	1 388.6	1 661.8	1 851.6	2 535.2	5 330.1	3 692.2	4 512.6	5 205.1
AF.4	Loans										
AF.41	Short term loans										
AF.4191	Loans by rest of the world monetary financial institutions	NLEM	204.0	283.8	324.0	391.8	413.5	473.4	439.7	480.2	546.8
AF.4192	Other short-term loans by rest of the world	ZMEA	308.3	353.8	563.3	480.4	535.9	427.9	356.6	479.0	522.0
AF.42	Long term loans										
AF.4211	Outward direct investment	NLEP	127.7	149.0	184.5	194.2	178.2	253.8	216.6	229.0	207.7
AF.4212	Inward direct investment	NLEQ	152.9	156.1	174.2	182.6	160.3	171.8	162.5	162.8	167.6
AF.429	Other long-term loans by the rest of the world	NLEX	2.2	3.2	3.2	3.4	3.3	3.9	4.4	4.5	4.9
AF.4	Total loans	NLEG	795.0	945.9	1 249.2	1 252.4	1 291.2	1 330.8	1 179.8	1 355.5	1 449.1
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLFD	500.4	550.3	659.5	739.2	783.2	535.0	744.5	850.0	754.4
AF.515	Unquoted UK shares	NLFE	255.4	273.4	348.7	452.8	521.9	591.3	611.4	660.4	693.3
AF.516	Other UK equity (including direct investment in property)	NLFF	15.9	17.8	18.4	20.2	24.8	24.0	24.5	26.5	26.9
AF.517	UK shares and bonds issued by other UK residents	NSOP	—	—	—	—	—	—	—	—	—
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLFM	1.0	1.2	1.5	1.7	1.7	1.0	1.3	1.6	1.3
AF.5	Total shares and other equity	NLEY	772.8	842.6	1 028.0	1 213.9	1 331.7	1 151.2	1 381.6	1 538.6	1 476.0
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NLFO	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLFR	10.2	11.5	14.2	18.6	14.4	10.5	8.8	8.4	8.4
AF.6	Total insurance technical reserves	NPYF	10.4	11.7	14.4	18.8	14.6	10.7	9.0	8.6	8.6
AF.7	Other accounts receivable	NLFS	1.9	1.7	2.0	1.9	2.2	2.6	2.6	3.5	3.8
AF.A	Total financial assets	NLEF	3 760.3	5 048.2	6 157.5	6 712.4	8 320.9	11 425.0	9 244.1	10 490.2	11 418.7

7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

continued

£ billion

			2003	2004	2005	2006	2007	2008	2009	2010	2011
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.2	Currency and deposits										
AF.21	Currency	NLGA	0.6	0.6	0.6	0.7	0.8	0.9	0.8	0.7	0.6
AF.22	Transferable deposits										
AF.229	Deposits with rest of the world monetary financial institutions ¹	NLGG	1 399.9	1 605.3	2 055.5	2 189.5	2 768.0	3 029.5	2 583.7	2 784.3	3 042.6
AF.2	Total currency and deposits	NLFPZ	1 400.5	1 605.9	2 056.1	2 190.2	2 768.8	3 030.5	2 584.5	2 785.0	3 043.3
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3319	Issued by the rest of the world ¹	NLGV	62.0	58.3	63.8	75.5	76.4	72.2	85.2	87.2	88.0
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3329	Issued by the rest of the world	NLHF	550.1	611.3	717.2	798.3	903.5	1 076.0	1 175.8	1 292.5	1 365.5
AF.34	Financial Derivatives	NLEC	–	709.5	820.4	853.7	1 378.2	4 040.2	2 176.4	2 962.9	3 617.9
AF.3	Total securities other than shares	NLGI	612.1	1 379.1	1 601.4	1 727.5	2 358.1	5 188.4	3 437.5	4 342.6	5 071.4
AF.4	Loans										
AF.41	Short term loans										
AF.411	Short-term loans by UK monetary financial institutions	NLHM	398.4	496.3	642.0	709.1	955.9	1 127.8	903.5	971.2	1 001.1
AF.4112	of which Foreign currency loans	NLHO	358.3	448.9	575.1	621.3	842.8	1 010.0	806.9	867.9	895.3
AF.42	Long term loans										
AF.4211	Outward direct investment	NLHT	116.3	144.5	145.6	147.2	194.5	278.8	204.6	197.4	173.1
AF.4212	Inward direct investment	NLHU	59.0	61.0	77.0	76.9	75.5	97.3	60.8	67.1	71.4
AF.423	Finance leasing	NLHZ	–	–	–	–	–	–	–	–	–
AF.424	Other long-term loans by UK residents	NROS	7.2	7.3	7.3	5.4	5.2	7.0	5.9	6.2	6.4
AF.4	Total loans	NLHK	580.9	709.2	872.0	938.6	1 231.0	1 511.0	1 174.8	1 241.9	1 252.1
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.519	Shares and other equity issued by the rest of the world	NLIM	1 049.0	1 128.8	1 348.3	1 459.0	1 620.1	1 596.0	1 634.4	1 801.8	1 828.9
AF.52	Mutual funds' shares										
AF.529	Rest of the world mutual funds' shares	NLIR	1.4	1.7	4.1	6.0	4.5	2.3	0.8	0.7	0.5
AF.5	Total shares and other equity	NLIC	1 050.4	1 130.5	1 352.4	1 465.0	1 624.6	1 598.3	1 635.2	1 802.5	1 829.4
AF.7	Other accounts payable	NLIW	4.8	3.6	2.7	3.8	5.7	6.8	8.0	8.7	6.9
AF.L	Total financial liabilities	NLHJ	3 648.6	4 828.4	5 884.7	6 325.1	7 988.1	11 334.9	8 840.0	10 180.7	11 203.0
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NLEF	3 760.3	5 048.2	6 157.5	6 712.4	8 320.9	11 425.0	9 244.1	10 490.2	11 418.7
-AF.L	less Total financial liabilities	-NLHJ	-3 648.6	-4 828.4	-5 884.7	-6 325.1	-7 988.1	-11 334.9	-8 840.0	-10 180.7	-11 203.0
BF.90	Net financial assets (+) / liabilities (-)	NLFF	111.7	219.8	272.8	387.2	332.8	90.1	404.0	309.6	215.7

¹ There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

Part 4

Other analyses and derived statistics

Chapter 8

Percentage distributions and growth rates

8.1 Composition of UK gross domestic product at market prices By category of expenditure¹

Current prices

Percentage

		2003	2004	2005	2006	2007	2008	2009	2010	2011
	Gross domestic product: expenditure approach									
P.3	Final consumption expenditure									
P.41	Actual individual consumption									
P.3	Household final consumption expenditure	62.6	62.3	62.2	61.3	61.0	60.8	61.4	61.6	61.6
P.3	Final consumption expenditure of NPISH	2.4	2.4	2.5	2.4	2.4	2.5	2.6	2.6	2.6
P.31	Individual government final consumption expenditure	12.6	12.3	12.6	12.9	12.9	13.5	14.8	14.5	14.2
P.41	Total actual individual consumption	77.6	77.0	77.2	76.7	76.3	76.8	78.7	78.7	78.5
P.32	Collective government final consumption expenditure	7.8	8.6	8.6	8.4	8.0	8.4	8.6	8.4	8.1
P.3	Total final consumption expenditure	85.5	85.6	85.9	85.2	84.4	85.2	87.3	87.0	86.6
P.3	Households and NPISH	65.0	64.7	64.6	63.8	63.5	63.3	63.9	64.2	64.3
P.3	Central government	12.6	12.7	12.8	13.0	12.6	13.3	14.2	14.0	13.9
P.3	Local government	7.9	8.2	8.5	8.4	8.3	8.6	9.1	8.9	8.5
P.5	Gross capital formation									
P.51	Gross fixed capital formation	16.4	16.7	16.6	17.0	17.7	16.8	14.9	14.9	14.2
P.52	Changes in inventories	0.4	0.4	0.4	0.4	0.6	0.3	-0.8	0.1	0.6
P.53	Acquisitions less disposals of valuables	-	-	-	-	-	-	-	0.1	0.1
P.5	Total gross capital formation	16.8	17.1	16.9	17.5	18.3	17.1	14.1	15.1	14.9
P.6	Exports of goods and services	25.8	25.5	27.0	29.1	26.9	29.8	28.8	30.5	32.5
-P.7	less imports of goods and services	-28.1	-28.3	-29.8	-31.7	-29.6	-32.1	-30.3	-32.7	-34.1
B.11	External balance of goods and services	-2.3	-2.7	-2.8	-2.6	-2.7	-2.3	-1.5	-2.1	-1.6
de	Statistical discrepancy between expenditure components and GDP	-	-	-	-	-	-	-	-	0.1
B.1*g	Gross domestic product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

¹ Based on table 1.2

8.2 Composition of UK gross domestic product at market prices by category of income^{1,2}

Percentage

		2003	2004	2005	2006	2007	2008	2009	2010	2011
B.2g	Total gross operating surplus									
	Public non-financial corporations	0.6	0.6	0.7	0.7	0.7	0.6	0.6	0.6	0.4
	Private non-financial corporations	17.5	18.0	17.9	18.7	18.5	17.9	16.8	17.1	17.4
	Financial corporations	2.5	2.6	3.3	2.9	3.2	4.3	5.1	4.2	3.4
	Central government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
	Local government	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6
	Households and NPISH	5.4	5.5	5.3	5.2	5.5	5.2	4.1	4.8	5.5
B.2g	Total gross operating surplus	27.0	27.7	28.1	28.5	28.8	28.9	27.7	27.7	27.9
B.3	Mixed income	6.4	6.1	6.2	6.1	5.9	6.0	5.8	5.8	5.6
D.1	Compensation of employees	54.2	53.8	53.6	53.5	53.4	53.5	55.5	54.3	53.7
D.2	Taxes on production and imports ²	13.3	13.2	12.9	12.9	12.8	12.4	11.9	13.1	13.6
-D.3	Subsidies on products	-0.8	-0.8	-0.9	-0.9	-0.9	-0.8	-0.9	-0.8	-0.8
di	Statistical discrepancy between income components and GDP	-	-	-	-	-	-	-	-	-
B.1*g	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

¹ Based on table 1.2

² Includes taxes on products

8.3 Gross value added at current basic prices analysed by industry^{1,2,3}

		Percentage							
		2003	2004	2005	2006	2007	2008	2009	2010
Agriculture		0.8	0.9	0.6	0.6	0.6	0.6	0.6	0.6
Production		17.4	16.6	16.4	16.6	16.2	16.0	15.6	16.1
Construction		7.2	7.4	7.3	7.5	7.7	7.6	6.8	6.4
Distribution, transport, hotels and restaurants		20.3	20.1	19.6	19.5	19.3	18.8	18.8	18.9
Information and communication		6.2	6.3	6.0	5.9	6.0	6.0	5.8	5.7
Financial and insurance		6.5	6.8	7.8	7.6	8.0	9.1	10.4	9.4
Real estate		8.5	8.6	8.4	8.2	8.6	8.2	7.0	8.0
Professional and support		11.4	11.3	11.5	11.7	11.8	11.6	11.6	11.6
Government, health and education		18.1	18.5	18.8	18.9	18.5	18.8	20.0	19.9
Other services ⁴		3.5	3.5	3.5	3.4	3.3	3.2	3.3	3.4
Gross value added at basic prices		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on table 2.2.

2 Before providing for consumption of fixed capital.

3 See footnote 2 to table 2.3.

4 Comprising sections R,S and T of the SIC2007.

8.4 Annual increases in categories of expenditure (chained volume measures)

		Percentage increase over previous year								
		2003	2004	2005	2006	2007	2008	2009	2010	2011
P.3	Household final consumption expenditure	3.7	3.3	2.7	1.6	2.8	-1.6	-3.0	1.3	-1.1
P.3	NPISH final consumption expenditure	0.9	1.3	—	-0.4	0.2	-2.2	-4.6	2.1	3.2
P.3	General government final consumption	4.3	3.4	2.0	1.5	0.6	1.6	0.8	0.4	0.1
P.5	Gross fixed capital formation:									
	Private sector	-1.5	4.7	1.7	6.7	7.8	-8.2	-18.5	3.7	1.6
	Public non-financial corporations	-26.0	34.1	1 362.7	-73.4	11.7	13.6	16.1	-2.3	-9.8
	General government	25.2	10.7	-58.7	132.0	7.4	21.1	13.3	3.8	-12.4
	Total	1.2	5.0	2.4	6.3	8.2	-4.6	-13.7	3.5	-1.4
P.6	Exports of goods and services	2.8	4.8	9.1	12.1	-2.5	1.2	-8.2	6.4	4.4
P.7	Imports of goods and services	2.6	7.0	6.9	10.1	-1.7	-1.8	-11.0	8.0	0.5
B.1*g	Gross domestic product at market prices	3.8	2.9	2.8	2.6	3.6	-1.0	-4.0	1.8	0.8

8.5 Aggregates related to gross national income¹

		Percentage of gross national income								
		2003	2004	2005	2006	2007	2008	2009	2010	2011
D.2	Taxes on production and imports ²	13.1	13.0	12.6	12.8	12.6	12.1	11.8	13.0	13.4
D.5	Current taxes on income wealth etc	14.8	15.0	15.7	16.7	16.3	16.4	15.5	15.3	15.3
D.61	Compulsory social contributions ³	6.2	6.5	6.6	6.7	6.5	6.7	6.7	6.6	6.7
D.91	Capital taxes	0.2	0.2	0.2	0.3	0.3	1.7	0.3	0.2	0.2
	Paid to central government	32.3	32.8	33.2	34.4	33.7	34.9	32.1	33.0	33.5
	Paid to local government	1.6	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.7
	Paid to institutions of the European Union	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
	Total taxes	34.3	34.8	35.2	36.4	35.7	36.9	34.2	35.1	35.5
D.3	Subsidies	0.8	0.8	0.9	0.9	0.8	0.8	0.9	0.8	0.7

1 Based on tables 1.2, 11.1 and 7.1.8.

2 Including National Insurance surcharge.

3 Including employers', employees', self employed and non-employed persons contributions

8.6 Average rates of change of gross domestic product at current market prices ('money GDP')

Percentage change, at annual rate

Terminal year																					
Initial year	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
1969	9.9	10.7	11.2	12.2	12.4	14.6	15.2	15.3	15.3	15.5	15.7	15.2	14.8	14.4	13.9	13.6	13.2	13.1	13.0	12.9	12.7
1970		11.5	11.8	13.0	13.1	15.6	16.1	16.1	16.0	16.2	16.3	15.7	15.2	14.7	14.2	13.8	13.4	13.3	13.2	13.0	12.8
1971			12.1	13.7	13.6	16.6	17.0	16.9	16.7	16.8	16.8	16.1	15.5	15.0	14.4	14.0	13.6	13.4	13.3	13.1	12.9
1972				15.3	14.4	18.2	18.3	17.9	17.4	17.5	17.4	16.6	15.8	15.2	14.6	14.2	13.7	13.5	13.4	13.2	12.9
1973					13.4	19.7	19.2	18.5	17.9	17.8	17.7	16.7	15.9	15.2	14.5	14.1	13.6	13.3	13.2	13.0	12.8
1974						26.3	22.3	20.3	19.0	18.7	18.4	17.2	16.2	15.4	14.6	14.1	13.6	13.3	13.2	13.0	12.7
1975							18.4	17.4	16.7	16.9	16.9	15.7	14.8	14.1	13.4	13.0	12.5	12.3	12.3	12.1	11.9
1976								16.4	15.8	16.4	16.6	15.2	14.3	13.5	12.8	12.4	11.9	11.8	11.8	11.6	11.4
1977									15.2	16.4	16.6	14.9	13.8	13.1	12.2	11.9	11.4	11.3	11.4	11.2	11.0
1978										17.6	17.3	14.8	13.5	12.7	11.8	11.4	11.0	10.9	11.0	10.9	10.7
1979											17.0	13.4	12.2	11.5	10.6	10.5	10.0	10.1	10.3	10.2	10.1
1980												10.0	9.8	9.7	9.1	9.2	8.9	9.1	9.5	9.5	9.4
1981													9.7	9.5	8.8	9.0	8.7	9.0	9.4	9.5	9.4
1982														9.3	8.3	8.8	8.5	8.8	9.3	9.4	9.3
1983															7.4	8.5	8.2	8.7	9.3	9.4	9.3
1984																9.6	8.6	9.2	9.8	9.9	9.7
1985																	7.6	9.0	9.9	9.9	9.7
1986																		10.4	11.1	10.7	10.2
1987																			11.8	10.9	10.1
1988																				9.9	9.3
1989																					8.7

Terminal year																					
Initial year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1969	12.3	11.9	11.6	11.4	11.2	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.6	9.5	9.4	9.2	8.9	8.8	8.6
1970	12.4	12.0	11.7	11.5	11.2	11.0	10.9	10.7	10.5	10.3	10.1	9.9	9.8	9.7	9.6	9.4	9.4	9.2	8.8	8.7	8.6
1971	12.5	12.0	11.7	11.5	11.2	11.0	10.8	10.6	10.4	10.2	10.1	9.9	9.8	9.6	9.5	9.4	9.3	9.1	8.8	8.7	8.5
1972	12.5	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.4	10.2	10.0	9.8	9.7	9.6	9.4	9.3	9.2	9.0	8.7	8.6	8.4
1973	12.3	11.9	11.5	11.3	11.0	10.8	10.6	10.4	10.2	10.0	9.8	9.6	9.5	9.4	9.2	9.1	9.0	8.8	8.5	8.4	8.3
1974	12.3	11.8	11.4	11.2	10.9	10.7	10.5	10.3	10.1	9.9	9.7	9.5	9.4	9.2	9.1	9.0	8.9	8.7	8.4	8.3	8.1
1975	11.4	11.0	10.7	10.4	10.2	10.0	9.8	9.6	9.4	9.3	9.1	8.9	8.8	8.7	8.6	8.5	8.4	8.2	7.9	7.8	7.7
1976	11.0	10.5	10.2	10.0	9.8	9.6	9.4	9.2	9.1	8.9	8.7	8.6	8.5	8.4	8.3	8.2	8.1	7.9	7.6	7.5	7.4
1977	10.6	10.2	9.8	9.6	9.4	9.2	9.1	8.9	8.7	8.6	8.4	8.3	8.2	8.1	8.0	7.9	7.8	7.6	7.3	7.2	7.1
1978	10.3	9.8	9.5	9.3	9.1	8.9	8.8	8.6	8.4	8.3	8.1	8.0	7.9	7.8	7.7	7.6	7.4	7.1	7.0	6.9	6.9
1979	9.7	9.2	8.9	8.7	8.6	8.4	8.3	8.1	8.0	7.9	7.7	7.6	7.5	7.4	7.3	7.2	7.1	6.7	6.7	6.5	6.5
1980	9.0	8.6	8.3	8.2	8.0	7.9	7.8	7.7	7.5	7.4	7.3	7.2	7.1	7.1	7.0	6.9	6.9	6.7	6.4	6.3	6.2
1981	8.9	8.5	8.2	8.0	7.9	7.8	7.7	7.5	7.4	7.3	7.1	7.0	6.9	6.9	6.8	6.8	6.8	6.6	6.3	6.2	6.1
1982	8.9	8.4	8.1	7.9	7.7	7.6	7.5	7.4	7.3	7.2	7.0	6.9	6.8	6.7	6.7	6.7	6.7	6.5	6.1	6.1	6.0
1983	8.8	8.3	8.0	7.8	7.6	7.5	7.4	7.3	7.2	7.0	6.9	6.8	6.8	6.7	6.6	6.6	6.6	6.4	6.0	6.0	5.9
1984	9.0	8.4	8.0	7.8	7.6	7.5	7.4	7.3	7.1	7.0	6.9	6.7	6.7	6.7	6.6	6.6	6.5	6.3	6.0	5.9	5.8
1985	8.9	8.2	7.8	7.6	7.4	7.3	7.2	7.1	7.0	6.8	6.7	6.6	6.6	6.5	6.4	6.4	6.4	6.2	5.8	5.8	5.7
1986	9.2	8.3	7.9	7.6	7.4	7.3	7.2	7.1	6.9	6.8	6.6	6.5	6.5	6.5	6.4	6.4	6.3	6.1	5.7	5.7	5.6
1987	8.9	7.9	7.4	7.2	7.1	7.0	6.9	6.8	6.6	6.5	6.4	6.3	6.3	6.2	6.2	6.1	6.1	5.9	5.5	5.5	5.4
1988	7.9	6.9	6.6	6.5	6.4	6.4	6.3	6.3	6.2	6.1	6.0	5.9	5.9	5.8	5.8	5.8	5.8	5.6	5.2	5.2	5.1
1989	6.9	5.9	5.8	5.8	5.8	5.9	5.9	5.9	5.8	5.7	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.4	5.0	5.0	4.9
1990	5.1	4.6	4.8	5.1	5.3	5.4	5.5	5.5	5.5	5.4	5.4	5.3	5.4	5.4	5.4	5.4	5.4	5.2	4.8	4.8	4.7
1991		4.0	4.7	5.1	5.3	5.5	5.6	5.6	5.5	5.5	5.4	5.3	5.4	5.4	5.4	5.4	5.5	5.3	4.8	4.8	4.7
1992			5.3	5.6	5.7	5.9	5.9	5.8	5.8	5.7	5.5	5.5	5.5	5.5	5.5	5.5	5.6	5.3	4.8	4.8	4.8
1993				6.0	6.0	6.1	6.0	6.0	5.8	5.7	5.6	5.5	5.6	5.6	5.5	5.5	5.6	5.3	4.8	4.8	4.7
1994					5.9	6.1	6.1	5.9	5.8	5.7	5.5	5.4	5.5	5.5	5.5	5.5	5.5	5.3	4.7	4.7	4.6
1995						6.3	6.1	6.0	5.8	5.6	5.4	5.4	5.5	5.5	5.5	5.5	5.5	5.2	4.7	4.6	4.6
1996							6.0	5.8	5.6	5.5	5.3	5.2	5.4	5.4	5.4	5.4	5.4	5.2	4.5	4.5	4.5
1997								5.6	5.5	5.3	5.1	5.0	5.3	5.3	5.3	5.3	5.4	5.1	4.4	4.4	4.3
1998									5.3	5.1	4.9	4.9	5.2	5.2	5.2	5.3	5.4	5.0	4.3	4.3	4.2
1999										4.9	4.7	4.8	5.2	5.2	5.2	5.3	5.4	5.0	4.2	4.2	4.2
2000											4.6	4.7	5.2	5.3	5.3	5.3	5.4	5.0	4.1	4.2	4.1
2001												4.8	5.6	5.6	5.5	5.5	5.6	5.1	4.1	4.1	4.0
2002													6.4	6.0	5.7	5.7	5.7	5.1	4.0	4.0	4.0
2003														5.6	5.4	5.5	5.6	4.9	3.6	3.7	3.7
2004															5.2	5.4	5.6	4.7	3.2	3.4	3.4
2005																5.6	5.8	4.5	2.6	3.0	3.1
2006																	5.9	4.0	1.7	2.4	2.6
2007																		2.0	-0.4	1.3	1.8
2008																			-2.7	0.9	1.7
2009																				4.6	4.0
2010																					3.4

8.7 Average rates of change of gross domestic product (chained volume measures)

Percentage change, at annual rate

Terminal year																					
Initial year	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
1969	2.6	2.4	2.9	4.0	3.0	2.4	2.4	2.4	2.5	2.5	2.1	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.6	2.6
1970		2.3	3.1	4.5	3.1	2.4	2.4	2.4	2.5	2.5	2.1	1.8	1.8	2.0	2.0	2.2	2.3	2.5	2.6	2.6	2.6
1971			3.9	5.6	3.3	2.4	2.4	2.4	2.5	2.6	2.0	1.7	1.8	1.9	2.0	2.1	2.3	2.5	2.6	2.6	2.6
1972				7.4	3.1	1.9	2.0	2.1	2.3	2.4	1.8	1.5	1.6	1.8	1.9	2.0	2.2	2.4	2.6	2.6	2.5
1973					-1.1	-0.8	0.3	0.8	1.3	1.6	1.0	0.8	0.9	1.2	1.4	1.6	1.8	2.0	2.2	2.3	2.2
1974						-0.5	1.0	1.5	1.9	2.1	1.4	1.0	1.2	1.5	1.6	1.8	2.0	2.3	2.5	2.5	2.5
1975							2.6	2.5	2.8	2.8	1.8	1.3	1.4	1.7	1.9	2.1	2.3	2.5	2.7	2.7	2.7
1976								2.4	2.8	2.8	1.6	1.0	1.2	1.6	1.8	2.0	2.2	2.5	2.7	2.7	2.7
1977									3.3	3.1	1.3	0.7	1.0	1.5	1.7	1.9	2.2	2.5	2.8	2.8	2.7
1978										2.8	0.4	-0.2	0.4	1.1	1.4	1.8	2.1	2.4	2.7	2.7	2.6
1979											-2.0	-1.6	-0.4	0.7	1.1	1.6	2.0	2.4	2.7	2.7	2.6
1980												-1.3	0.5	1.6	1.9	2.3	2.6	3.0	3.3	3.2	3.1
1981														2.2	3.0	3.0	3.2	3.4	3.7	4.0	3.8
1982															3.8	3.4	3.5	3.7	4.0	4.3	4.0
1983																2.9	3.4	3.7	4.1	4.4	4.1
1984																	3.9	4.1	4.4	4.7	4.3
1985																		4.3	4.7	5.0	4.4
1986																			5.2	5.4	3.8
1987																				5.6	4.1
1988																					2.6
1989																					1.8

Terminal year																					
Initial year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1969	2.4	2.3	2.3	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.6	2.4	2.4	2.4
1970	2.4	2.3	2.3	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.4	2.4	2.4
1971	2.4	2.3	2.3	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.4	2.4	2.4
1972	2.3	2.2	2.3	2.4	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.6	2.4	2.4	2.3
1973	2.0	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.5	2.3	2.3	2.2
1974	2.2	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.6	2.4	2.4	2.3
1975	2.4	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.5	2.4	2.4
1976	2.4	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.7	2.8	2.7	2.4	2.4
1977	2.4	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.7	2.4	2.4	2.4
1978	2.3	2.2	2.2	2.4	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.6	2.4	2.4
1979	2.2	2.1	2.2	2.4	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.6	2.4	2.3
1980	2.6	2.5	2.5	2.7	2.7	2.7	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.8	2.6	2.5	2.5
1981	3.0	2.8	2.9	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.0	2.7	2.6
1982	3.1	2.9	2.9	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.0	2.7	2.6
1983	3.0	2.8	2.8	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.0	2.7	2.6
1984	3.0	2.8	2.8	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.0	2.7	2.6
1985	2.9	2.6	2.7	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	2.9	2.6	2.5
1986	2.6	2.3	2.4	2.7	2.8	2.8	2.9	2.9	3.0	3.1	3.0	3.0	3.1	3.0	3.0	3.0	3.0	2.9	2.5	2.5	2.4
1987	2.0	1.8	2.0	2.4	2.5	2.5	2.7	2.7	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.7	2.4	2.4	2.3
1988	0.9	0.9	1.3	1.8	2.0	2.2	2.4	2.5	2.5	2.7	2.7	2.7	2.7	2.8	2.8	2.7	2.8	2.6	2.3	2.3	2.2
1989	0.0	0.3	1.0	1.7	1.9	2.1	2.3	2.5	2.5	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.6	2.3	2.2	2.2
1990	-1.8	-0.5	0.7	1.7	2.0	2.2	2.4	2.5	2.6	2.8	2.8	2.7	2.8	2.8	2.8	2.8	2.9	2.6	2.3	2.3	2.2
1991		0.9	2.0	2.8	2.9	3.0	3.1	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.2	2.9	2.5	2.4
1992			3.1	3.8	3.6	3.5	3.6	3.6	3.5	3.6	3.5	3.4	3.4	3.4	3.4	3.3	3.3	3.0	2.6	2.6	2.5
1993				4.6	3.9	3.6	3.7	3.6	3.6	3.7	3.6	3.4	3.5	3.4	3.4	3.3	3.3	3.0	2.6	2.5	2.4
1994					3.2	3.1	3.4	3.4	3.4	3.4	3.5	3.4	3.3	3.4	3.3	3.3	3.2	2.9	2.5	2.4	2.3
1995						3.1	3.5	3.5	3.4	3.6	3.5	3.3	3.4	3.3	3.3	3.2	3.2	2.9	2.4	2.4	2.3
1996							3.9	3.7	3.5	3.7	3.5	3.3	3.4	3.4	3.3	3.2	3.3	2.9	2.4	2.3	2.2
1997								3.5	3.3	3.6	3.4	3.2	3.3	3.3	3.2	3.1	3.2	2.8	2.2	2.2	2.1
1998									3.2	3.7	3.4	3.2	3.3	3.2	3.2	3.1	3.2	2.7	2.1	2.1	2.0
1999										4.2	3.9	3.7	3.0	3.3	3.2	3.1	3.2	2.7	2.0	2.0	1.9
2000											2.9	2.7	3.0	3.0	3.0	2.9	3.0	2.5	1.8	1.8	1.7
2001												2.4	3.1	3.1	3.0	2.9	3.0	2.4	1.6	1.6	1.6
2002													3.8	3.4	3.2	3.0	3.1	2.4	1.5	1.5	1.5
2003														2.9	2.8	2.8	3.0	2.2	1.1	1.2	1.2
2004															2.8	2.7	3.0	2.0	0.8	0.9	0.9
2005																2.6	3.1	1.7	0.3	0.6	0.6
2006																	3.6	1.3	-0.5	0.1	0.2
2007																		-1.0	-2.5	-1.1	-0.6
2008																			-4.0	-1.1	-0.5
2009																				1.8	1.3
2010																					0.8

8.8 Average rates of change of GDP at market prices (current prices) per capita

Percentage change, at annual rate

Terminal year		1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Initial year																						
1990		4.7	4.3	4.5	4.8	5.0	5.1	5.2	5.2	5.2	5.1	5.1	5.0	5.1	5.1	5.0	5.0	5.0	4.8	4.4	4.4	4.3
1991			3.8	4.4	4.8	5.0	5.2	5.3	5.3	5.3	5.2	5.1	5.0	5.1	5.1	5.1	5.1	5.1	4.8	4.4	4.3	4.3
1992				5.0	5.4	5.5	5.6	5.6	5.6	5.5	5.4	5.2	5.2	5.2	5.2	5.2	5.1	5.1	4.9	4.4	4.4	4.3
1993					5.7	5.7	5.8	5.8	5.7	5.6	5.4	5.3	5.2	5.2	5.2	5.2	5.2	5.2	4.9	4.4	4.3	4.2
1994						5.6	5.8	5.8	5.7	5.5	5.4	5.2	5.1	5.2	5.2	5.1	5.1	5.1	4.8	4.3	4.2	4.1
1995							6.0	5.9	5.7	5.5	5.3	5.1	5.0	5.1	5.1	5.1	5.1	5.1	4.8	4.2	4.2	4.1
1996								5.7	5.5	5.3	5.1	4.9	4.9	5.0	5.0	5.0	5.0	5.0	4.7	4.0	4.0	3.9
1997									5.3	5.1	4.9	4.7	4.7	4.9	4.9	4.9	4.9	4.9	4.6	3.9	3.9	3.8
1998										4.9	4.7	4.6	4.5	4.8	4.8	4.8	4.8	4.9	4.5	3.8	3.8	3.7
1999											4.6	4.4	4.4	4.8	4.8	4.8	4.8	4.9	4.5	3.7	3.7	3.6
2000												4.2	4.3	4.8	4.9	4.8	4.8	4.9	4.5	3.6	3.6	3.5
2001													4.4	5.2	5.1	5.0	5.0	5.0	4.5	3.5	3.5	3.4
2002														6.0	5.5	5.2	5.1	5.1	4.5	3.3	3.4	3.3
2003															5.1	4.8	4.9	5.0	4.2	2.9	3.1	3.0
2004																4.5	4.8	4.9	4.0	2.5	2.7	2.7
2005																	5.0	5.1	3.8	2.0	2.4	2.4
2006																		5.2	3.3	1.0	1.7	1.9
2007																			1.4	-1.0	0.6	1.1
2008																				-3.3	0.2	1.0
2009																					3.8	3.2
2010																						2.6

8.9 Average rates of change of GDP at market prices (chained volume measures) per capita

Percentage change, at annual rate

Terminal year		1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Initial year																						
1990		-2.1	-0.8	0.4	1.4	1.7	1.9	2.1	2.3	2.3	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.2	1.9	1.8	1.7
1991			0.6	1.7	2.6	2.7	2.7	2.8	2.9	2.9	3.0	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.5	2.1	2.0	1.9
1992				2.9	3.6	3.4	3.2	3.3	3.3	3.2	3.3	3.2	3.1	3.1	3.1	3.0	2.9	2.9	2.6	2.2	2.1	2.0
1993					4.3	3.6	3.4	3.4	3.4	3.3	3.4	3.3	3.1	3.2	3.1	3.0	2.9	2.9	2.6	2.2	2.1	2.0
1994						2.9	2.9	3.1	3.1	3.1	3.2	3.1	3.0	3.0	3.0	2.9	2.8	2.8	2.5	2.0	1.9	1.8
1995							2.9	3.2	3.2	3.1	3.3	3.1	3.0	3.0	3.0	2.9	2.8	2.8	2.5	1.9	1.9	1.8
1996								3.6	3.4	3.2	3.4	3.2	3.0	3.1	3.0	2.9	2.8	2.8	2.4	1.9	1.8	1.7
1997									3.2	3.0	3.3	3.1	2.9	3.0	2.9	2.8	2.7	2.7	2.3	1.7	1.7	1.6
1998										2.8	3.3	3.1	2.8	2.9	2.8	2.7	2.6	2.7	2.2	1.6	1.6	1.4
1999											3.9	3.2	2.8	3.0	2.9	2.7	2.6	2.7	2.2	1.5	1.4	1.3
2000												2.5	2.3	2.7	2.6	2.5	2.4	2.5	2.0	1.2	1.2	1.1
2001													2.1	2.7	2.6	2.5	2.4	2.5	1.9	1.1	1.1	0.9
2002														3.4	2.9	2.6	2.5	2.6	1.9	0.9	0.9	0.8
2003															2.4	2.3	2.2	2.4	1.6	0.5	0.6	0.5
2004																2.1	2.1	2.4	1.3	0.1	0.3	0.2
2005																	2.0	2.5	1.1	-0.4	-0.1	-0.1
2006																		3.0	0.6	-1.1	-0.6	-0.5
2007																			-1.6	-3.1	-1.8	-1.3
2008																				-4.6	-1.8	-1.2
2009																					1.0	0.5
2010																						-0.0

8.10 Average rates of change of household disposable income (chained volume measures) Total

Percentage change, at annual rate

Terminal year																					
Initial year	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
1969	4.2	2.9	4.8	5.3	4.1	3.5	2.9	2.3	2.8	3.2	3.0	2.7	2.5	2.5	2.6	2.7	2.8	2.8	3.0	3.1	3.2
1970		1.6	5.1	5.7	4.0	3.4	2.7	2.0	2.6	3.0	2.9	2.6	2.4	2.4	2.5	2.6	2.8	2.7	2.9	3.0	3.2
1971			8.7	7.7	4.9	3.8	2.9	2.0	2.8	3.2	3.1	2.7	2.5	2.5	2.6	2.7	2.8	2.8	3.0	3.1	3.3
1972				6.7	3.0	2.3	1.5	0.8	1.8	2.5	2.4	2.1	1.9	1.9	2.1	2.3	2.4	2.4	2.6	2.8	3.0
1973					-0.7	0.1	-0.2	-0.7	0.9	1.8	1.8	1.5	1.3	1.4	1.7	1.9	2.1	2.1	2.4	2.5	2.7
1974						0.8	0.0	-0.7	1.3	2.2	2.2	1.8	1.6	1.7	1.9	2.1	2.3	2.3	2.6	2.8	3.0
1975							-0.8	-1.4	1.4	2.6	2.4	2.0	1.7	1.8	2.1	2.3	2.5	2.5	2.7	2.9	3.1
1976								-2.1	2.5	3.8	3.3	2.5	2.1	2.2	2.4	2.6	2.8	2.8	3.0	3.2	3.4
1977									7.4	6.8	5.1	3.7	3.0	2.9	3.1	3.2	3.4	3.3	3.5	3.6	3.8
1978										6.2	4.0	2.5	1.9	2.0	2.4	2.6	2.9	2.8	3.1	3.3	3.5
1979											1.8	0.7	0.5	1.0	1.6	2.0	2.4	2.4	2.8	3.0	3.3
1980												-0.4	-0.2	0.7	1.6	2.1	2.5	2.5	2.9	3.2	3.4
1981													0.1	1.3	2.3	2.7	3.1	3.0	3.4	3.6	3.9
1982															2.5	3.4	3.6	3.9	3.5	4.0	4.1
1983																4.3	4.2	4.3	3.8	4.3	4.4
1984																	4.0	4.4	3.6	4.2	4.4
1985																		4.7	3.4	4.3	4.5
1986																			2.2	4.1	4.4
1987																				6.1	5.6
1988																					5.0
1989																					
1990																					6.0

Terminal year																					
Initial year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1969	3.1	3.1	3.2	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.0	3.0	2.9	2.8
1970	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.1	3.1	3.2	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.0	3.0	2.9	2.8
1971	3.1	3.2	3.2	3.2	3.1	3.2	3.2	3.2	3.2	3.3	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.0	3.0	2.9	2.8
1972	2.9	2.9	3.0	2.9	2.9	2.9	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.8	2.7	2.7
1973	2.6	2.7	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.7	2.6	2.5
1974	2.8	2.9	3.0	2.9	2.9	2.9	3.0	3.0	3.0	3.1	3.2	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.8	2.7	2.6
1975	3.0	3.0	3.1	3.0	3.0	3.0	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.0	3.0	2.9	2.9	2.8	2.7
1976	3.2	3.3	3.3	3.2	3.2	3.2	3.3	3.3	3.2	3.3	3.4	3.4	3.4	3.3	3.2	3.2	3.1	3.0	3.0	2.9	2.8
1977	3.6	3.6	3.7	3.5	3.5	3.5	3.6	3.5	3.5	3.6	3.6	3.6	3.6	3.5	3.4	3.4	3.3	3.2	3.1	3.1	2.9
1978	3.3	3.4	3.4	3.3	3.3	3.3	3.4	3.3	3.3	3.4	3.5	3.5	3.4	3.4	3.3	3.2	3.1	3.0	3.0	2.9	2.8
1979	3.1	3.1	3.2	3.1	3.1	3.1	3.2	3.2	3.2	3.3	3.4	3.3	3.3	3.2	3.2	3.1	3.0	2.9	2.9	2.8	2.7
1980	3.2	3.3	3.3	3.2	3.2	3.2	3.3	3.3	3.2	3.3	3.4	3.4	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7
1981	3.6	3.6	3.6	3.5	3.4	3.5	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.5	3.4	3.3	3.2	3.1	3.1	3.0	2.8
1982	4.0	3.9	4.0	3.8	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2	3.2	3.1	2.9
1983	4.2	4.1	4.1	3.9	3.8	3.8	3.9	3.8	3.7	3.8	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.2	3.2	3.1	2.9
1984	4.2	4.1	4.1	3.9	3.8	3.8	3.8	3.7	3.7	3.8	3.9	3.8	3.8	3.7	3.5	3.5	3.3	3.2	3.1	3.0	2.9
1985	4.2	4.1	4.1	3.8	3.7	3.8	3.8	3.7	3.7	3.8	3.9	3.8	3.8	3.6	3.5	3.4	3.3	3.2	3.1	3.0	2.8
1986	4.1	4.0	4.0	3.7	3.6	3.7	3.7	3.6	3.6	3.7	3.8	3.8	3.7	3.6	3.4	3.4	3.2	3.1	3.0	2.9	2.8
1987	4.5	4.4	4.3	4.0	3.8	3.8	3.9	3.8	3.7	3.8	3.9	3.9	3.8	3.7	3.5	3.4	3.3	3.1	3.1	3.0	2.8
1988	4.0	3.9	4.0	3.6	3.5	3.5	3.6	3.5	3.5	3.6	3.8	3.7	3.6	3.5	3.4	3.3	3.1	3.0	2.9	2.8	2.7
1989	3.5	3.6	3.7	3.3	3.2	3.3	3.5	3.4	3.3	3.5	3.7	3.6	3.5	3.4	3.3	3.2	3.0	2.9	2.8	2.7	2.5
1990	1.1	2.3	3.0	2.7	2.7	2.9	3.1	3.0	3.0	3.2	3.4	3.4	3.3	3.2	3.1	3.0	2.9	2.7	2.7	2.6	2.4
1991		3.6	3.9	3.2	3.1	3.2	3.4	3.3	3.3	3.5	3.7	3.6	3.5	3.4	3.2	3.1	3.0	2.8	2.8	2.6	2.5
1992			4.3	3.0	2.9	3.2	3.4	3.3	3.2	3.5	3.7	3.6	3.5	3.4	3.2	3.1	2.9	2.8	2.7	2.6	2.4
1993				1.7	2.2	2.8	3.2	3.1	3.1	3.4	3.6	3.5	3.5	3.3	3.1	3.0	2.8	2.7	2.6	2.5	2.3
1994					2.7	3.3	3.7	3.4	3.3	3.6	3.9	3.8	3.7	3.4	3.2	3.1	2.9	2.7	2.7	2.5	2.3
1995						4.0	4.2	3.7	3.5	3.8	4.1	3.9	3.8	3.5	3.3	3.1	2.9	2.7	2.7	2.5	2.3
1996							4.5	3.6	3.3	3.8	4.1	3.9	3.7	3.5	3.2	3.1	2.9	2.6	2.6	2.4	2.2
1997								2.7	2.8	3.6	4.0	3.8	3.6	3.3	3.1	2.9	2.7	2.5	2.4	2.3	2.0
1998									2.9	4.0	4.5	4.1	3.8	3.4	3.1	2.9	2.7	2.4	2.4	2.2	2.0
1999										5.2	5.3	4.5	4.1	3.6	3.2	2.9	2.7	2.4	2.3	2.2	1.9
2000											5.4	4.2	3.7	3.2	2.8	2.6	2.3	2.1	2.0	1.9	1.6
2001												2.9	2.8	2.4	2.1	2.0	1.8	1.6	1.6	1.5	1.2
2002													2.7	2.2	1.8	1.8	1.6	1.4	1.4	1.3	1.1
2003														1.6	1.4	1.5	1.3	1.1	1.2	1.1	0.8
2004															1.2	1.4	1.2	1.0	1.1	1.0	0.7
2005																1.7	1.2	0.9	1.1	1.0	0.7
2006																	0.8	0.5	0.9	0.8	0.5
2007																		0.3	1.0	0.8	0.4
2008																			1.8	1.1	0.4
2009																				0.5	-0.2
2010																					-1.0

8.11 Average rates of change of household disposable income (chained volume measures) per capita

Percentage change, at annual rate

Terminal year																					
Initial year	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
1969	3.8	2.5	4.4	4.9	3.8	3.3	2.7	2.1	2.7	3.0	2.9	2.6	2.4	2.4	2.5	2.6	2.7	2.7	2.8	2.9	3.1
1970		1.1	4.7	5.3	3.8	3.2	2.5	1.8	2.5	2.9	2.8	2.5	2.3	2.3	2.4	2.5	2.6	2.6	2.8	2.9	3.0
1971			8.4	7.4	4.7	3.7	2.8	2.0	2.7	3.1	3.0	2.6	2.4	2.4	2.5	2.6	2.7	2.7	2.9	3.0	3.1
1972				6.5	2.9	2.2	1.4	0.7	1.8	2.4	2.3	2.0	1.8	1.9	2.1	2.2	2.4	2.3	2.5	2.7	2.8
1973					-0.7	0.1	-0.2	-0.7	0.9	1.8	1.7	1.5	1.3	1.4	1.7	1.8	2.0	2.0	2.3	2.4	2.6
1974						0.8	0.0	-0.7	1.3	2.2	2.1	1.8	1.6	1.7	1.9	2.1	2.3	2.3	2.5	2.7	2.8
1975							-0.8	-1.4	1.4	2.6	2.4	1.9	1.7	1.8	2.0	2.2	2.4	2.4	2.6	2.8	3.0
1976								-2.1	2.6	3.7	3.2	2.5	2.1	2.1	2.4	2.5	2.7	2.7	2.9	3.1	3.3
1977									7.4	6.8	5.0	3.6	2.9	2.9	3.0	3.1	3.3	3.1	3.4	3.5	3.7
1978										6.1	3.8	2.4	1.8	2.0	2.3	2.5	2.8	2.7	3.0	3.2	3.4
1979											1.6	0.6	0.5	1.0	1.6	1.9	2.3	2.3	2.7	2.9	3.1
1980												-0.5	-0.1	0.7	1.6	2.0	2.4	2.3	2.8	3.0	3.3
1981													0.2	1.3	2.3	2.6	3.0	2.8	3.3	3.4	3.7
1982															2.5	3.3	3.4	3.7	3.3	3.8	4.1
1983																4.1	3.9	4.1	3.6	4.0	4.4
1984																	3.7	4.1	3.4	4.0	4.4
1985																		4.5	3.2	4.1	4.6
1986																			1.9	3.9	4.6
1987																				5.9	5.5
1988																					5.3
1989																					5.7

Terminal year																					
Initial year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1969	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.0	2.9	2.9	2.8	2.7	2.7	2.6	2.5
1970	2.9	2.9	3.0	2.9	2.9	2.9	3.0	3.0	2.9	3.0	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.7	2.6	2.6	2.5
1971	3.0	3.0	3.1	3.0	3.0	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.7	2.7	2.6	2.5
1972	2.7	2.8	2.8	2.8	2.7	2.8	2.8	2.8	2.8	2.9	3.0	2.9	2.9	2.9	2.8	2.7	2.7	2.6	2.5	2.5	2.4
1973	2.5	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.6	2.6	2.5	2.4	2.4	2.2
1974	2.7	2.8	2.8	2.8	2.7	2.8	2.8	2.8	2.8	2.9	3.0	2.9	2.9	2.9	2.8	2.7	2.7	2.6	2.5	2.4	2.3
1975	2.8	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4	2.3
1976	3.1	3.1	3.2	3.1	3.0	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.1	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4
1977	3.5	3.5	3.5	3.4	3.3	3.3	3.4	3.3	3.3	3.4	3.4	3.4	3.4	3.3	3.2	3.1	3.0	2.9	2.8	2.7	2.6
1978	3.2	3.2	3.2	3.1	3.1	3.1	3.2	3.1	3.1	3.2	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4
1979	2.9	3.0	3.0	2.9	2.9	2.9	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3
1980	3.0	3.1	3.1	3.0	3.0	3.0	3.1	3.1	3.0	3.1	3.2	3.2	3.1	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4
1981	3.4	3.4	3.4	3.3	3.2	3.3	3.3	3.3	3.2	3.3	3.4	3.3	3.3	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5
1982	3.8	3.7	3.7	3.5	3.5	3.5	3.5	3.5	3.4	3.5	3.6	3.5	3.5	3.3	3.2	3.1	3.0	2.9	2.8	2.7	2.5
1983	3.9	3.9	3.9	3.6	3.5	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.5	3.4	3.3	3.2	3.0	2.9	2.8	2.7	2.5
1984	3.9	3.8	3.8	3.6	3.5	3.5	3.6	3.5	3.4	3.5	3.6	3.5	3.5	3.3	3.2	3.1	3.0	2.8	2.8	2.6	2.5
1985	3.9	3.8	3.9	3.6	3.5	3.5	3.5	3.5	3.4	3.5	3.6	3.5	3.5	3.3	3.2	3.1	2.9	2.8	2.7	2.6	2.4
1986	3.8	3.7	3.8	3.5	3.3	3.4	3.5	3.4	3.3	3.4	3.5	3.5	3.4	3.3	3.1	3.0	2.9	2.7	2.7	2.5	2.4
1987	4.3	4.1	4.1	3.7	3.5	3.5	3.6	3.5	3.4	3.5	3.6	3.6	3.5	3.3	3.2	3.1	2.9	2.8	2.7	2.6	2.4
1988	3.7	3.6	3.7	3.3	3.2	3.3	3.4	3.3	3.2	3.3	3.5	3.4	3.3	3.2	3.0	2.9	2.8	2.6	2.5	2.4	2.2
1989	3.2	3.3	3.4	3.0	2.9	3.0	3.2	3.1	3.0	3.2	3.4	3.3	3.2	3.1	2.9	2.8	2.7	2.5	2.4	2.3	2.1
1990	0.7	2.0	2.7	2.4	2.4	2.6	2.8	2.8	2.7	2.9	3.1	3.1	3.0	2.9	2.7	2.6	2.5	2.3	2.3	2.1	1.9
1991		3.4	3.7	2.9	2.8	3.0	3.2	3.1	3.0	3.2	3.4	3.3	3.2	3.1	2.9	2.8	2.6	2.4	2.3	2.2	2.0
1992			4.0	2.7	2.6	2.9	3.2	3.0	3.0	3.2	3.4	3.3	3.2	3.0	2.8	2.7	2.5	2.4	2.3	2.1	1.9
1993				1.5	1.9	2.5	2.9	2.8	2.8	3.1	3.3	3.2	3.1	2.9	2.7	2.6	2.4	2.2	2.2	2.0	1.8
1994					2.4	3.1	3.4	3.2	3.0	3.3	3.6	3.4	3.3	3.1	2.9	2.7	2.5	2.3	2.2	2.1	1.8
1995						3.7	4.0	3.4	3.2	3.5	3.8	3.6	3.4	3.2	2.9	2.7	2.5	2.3	2.2	2.0	1.8
1996							4.2	3.3	3.0	3.5	3.8	3.6	3.4	3.1	2.8	2.6	2.4	2.2	2.1	1.9	1.7
1997								2.4	2.4	3.2	3.7	3.5	3.3	2.9	2.7	2.5	2.2	2.0	1.9	1.7	1.5
1998									2.5	3.6	4.1	3.7	3.4	3.0	2.7	2.5	2.2	2.0	1.9	1.7	1.4
1999										4.8	4.9	4.1	3.7	3.2	2.7	2.5	2.2	1.9	1.8	1.6	1.3
2000											5.0	4.8	3.8	3.3	2.7	2.3	2.1	1.8	1.5	1.3	1.0
2001													2.6	2.5	2.0	1.6	1.5	1.3	1.0	0.9	0.6
2002														2.3	1.7	1.3	1.0	0.8	0.7	0.4	0.2
2003															1.1	0.8	0.9	0.7	0.5	0.6	0.2
2004																0.6	0.8	0.6	0.3	0.5	0.1
2005																	1.1	0.6	0.2	0.3	-0.0
2006																		0.1	-0.2	0.3	-0.2
2007																			-0.4	0.3	-0.3
2008																				1.1	-0.3
2009																					-1.0
2010																					-1.7

Chapter 9

Fixed capital formation supplementary tables

9.1 Gross fixed capital formation at current purchasers' prices¹

Analysis by type of asset and sector

Total economy

£ million

		2003	2004	2005	2006	2007	2008	2009	2010	2011
Dwellings, excluding land										
Households and NPISH	DLWK	40 481	45 952	51 090	54 545	57 715	50 865	41 366	40 158	43 807
Other	KNF7	1 232	1 074	3 561	2 874	3 640	4 663	4 454	4 443	4 591
Total	DFDK	41 713	47 026	54 651	57 419	61 355	55 528	45 820	44 601	48 398
Other buildings and structures										
Total	DLWS	45 938	47 330	56 710	62 334	73 004	82 368	75 320	74 032	69 881
Transport equipment										
Total	DLWZ	16 297	13 804	13 301	14 048	13 330	12 718	10 903	15 404	8 763
Other machinery and equipment and cultivated assets										
Total	KNF8	54 602	54 623	48 757	53 554	58 799	57 493	47 982	51 867	56 835
Intangible fixed assets										
Total	DLXP	14 961	16 126	16 493	15 939	16 445	16 847	15 894	17 405	17 485
Costs associated with the transfer of ownership of non-produced assets										
Total	DFBH	13 402	21 523	19 777	23 750	27 091	17 086	12 768	15 322	14 107
P.51	Gross fixed capital formation									
S.11001	Public non-financial corporations	FCCJ	1 857	1 260	20 575	5 439	6 148	7 296	8 177	8 078
S.11002	Private non-financial corporations	FDBM	98 336	97 681	99 994	110 767	124 617	128 499	112 981	110 909
S.12	Financial corporations	NHCJ	4 672	4 212	6 116	5 473	6 199	6 306	4 805	6 066
S.1311	Central government	NMES	6 371	8 330	-6 423	9 895	11 978	15 644	18 476	17 817
S.1313	Local government	NMOA	14 140	14 888	13 514	13 805	14 327	17 217	18 957	18 481
S.14+S.15	Households and NPISH	NSSU	61 537	74 061	75 913	81 666	86 755	67 079	45 292	57 280
S.1, P.51	Total gross fixed capital formation	NPQX	186 913	200 432	209 689	227 045	250 025	242 042	208 688	218 631
									215 467	

¹ Components may not sum to totals due to rounding.

9.2 Gross fixed capital formation at current purchasers' prices¹

Analysis by broad sector and type of asset

Total economy			£ million								
			2003	2004	2005	2006	2007	2008	2009	2010	2011
S.11001	Private sector										
	New dwellings, excluding land	DFDF	40 890	46 417	51 606	55 096	58 903	52 316	42 209	40 977	44 702
	Other buildings and structures	EQBU	29 420	29 478	34 539	41 070	49 375	53 432	43 078	44 425	42 770
	Transport equipment	EQBV	15 527	12 699	12 358	13 445	12 684	11 977	10 057	14 210	7 804
	Other machinery and equipment and cultivated assets	EQBW	51 146	50 787	49 618	50 440	55 160	52 137	41 037	43 639	49 326
	Intangible fixed assets	EQBX	14 267	15 435	15 541	15 033	15 522	15 847	14 716	15 794	16 169
	Costs associated with the transfer of ownership of non-produced assets	EQBY	13 297	21 138	18 360	22 821	25 925	16 175	11 978	15 211	14 753
	P.51 Total	EQBZ	164 547	175 954	182 022	197 905	217 569	201 884	163 075	174 256	175 524
	Public non-financial corporations										
	New dwellings and transfer costs	KNG2	877	585	4 405	3 239	3 613	4 109	4 400	3 745	3 052
Other buildings and structures	DEES	488	233	1 766	1 047	1 115	778	1 018	652	720	
Transport equipment	DEEP	35	43	274	107	98	223	230	528	436	
Other machinery and equipment and cultivated assets	DEEQ	288	237	13 527	596	818	1 529	1 760	2 145	1 645	
Intangible fixed assets	DLXJ	169	162	603	450	504	657	769	1 008	918	
P.51	Total	FCCJ	1 857	1 260	20 575	5 439	6 148	7 296	8 177	8 078	6 771
S.13	General government										
	New dwellings and transfer costs	KNG3	55	104	53	9	3	15	1	-9	-10
	Other buildings and structures	EQCH	16 026	17 619	20 409	20 221	22 516	28 157	31 224	28 954	26 399
	Transport equipment	EQCI	735	1 062	669	496	548	518	616	666	523
	Other machinery and equipment and cultivated assets	EQCJ	3 168	3 904	-14 388	2 519	2 821	3 828	5 186	6 083	5 863
	Intangible fixed assets	EQCK	525	529	349	456	419	343	409	603	398
	P.51	Total	NNBF	20 509	23 218	7 092	23 701	26 307	32 861	37 436	36 297	33 173
P.51	Total gross fixed capital formation	NPQX	186 913	200 432	209 689	227 045	250 025	242 042	208 688	218 631	215 467

¹ Components may not sum to totals due to rounding.

9.3 Gross fixed capital formation at current purchasers' prices¹

Analysis by type of asset

Total economy			£ million								
			2003	2004	2005	2006	2007	2008	2009	2010	2011
	Tangible fixed assets										
	New dwellings, excluding land	DFDK	41 713	47 026	54 651	57 419	61 355	55 528	45 820	44 601	48 398
	Other buildings and structures	DLWS	45 938	47 330	56 710	62 334	73 004	82 368	75 320	74 032	69 881
	Transport equipment	DLWZ	16 297	13 804	13 301	14 048	13 330	12 718	10 903	15 404	8 763
	Other machinery and equipment and cultivated assets	KNF8	54 602	54 623	48 757	53 554	58 799	57 493	47 982	51 867	56 835
	Total	EQCQ	158 550	162 783	173 419	187 355	206 488	208 107	180 025	185 904	183 877
	Intangible fixed assets	DLXP	14 961	16 126	16 493	15 939	16 445	16 847	15 894	17 405	17 485
	Costs associated with the transfer of ownership of non-produced assets	DFBH	13 402	21 523	19 777	23 750	27 091	17 086	12 768	15 322	14 107
P.51	Total gross fixed capital formation	NPQX	186 913	200 432	209 689	227 045	250 025	242 042	208 688	218 631	215 467

¹ Components may not sum to totals due to rounding.

9.4 Gross fixed capital formation^{1,2} Chained volume measures (reference year 2009)

Total economy: Analysis by broad sector and type of asset

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
Private sector											
	New dwellings, excluding land	DFDP	47 851	50 834	52 547	54 694	57 076	50 043	42 209	40 450	43 844
	Other buildings and structures	EQCU	30 713	29 836	34 829	41 256	49 433	53 367	43 079	44 646	42 848
	Transport equipment	EQCV	18 353	14 935	14 355	15 436	14 556	13 082	10 057	15 306	8 497
	Other machinery and equipment and cultivated assets	EQCW	50 379	51 886	51 901	53 496	59 173	55 078	41 037	38 205	45 980
	Intangible fixed assets	EQCX	15 653	16 921	16 717	15 951	16 120	16 143	14 717	16 163	16 619
	Costs associated with the transfer of ownership of non-produced assets	EQCY	17 118	25 891	21 273	23 179	23 353	14 479	11 978	14 370	13 993
P.51	Total	EQCZ	177 945	186 364	189 557	202 215	217 898	200 138	163 077	169 140	171 781
Public non-financial corporations											
S.11001	New dwellings and transfer costs	KNG7	925	448	3 940	2 878	2 926	3 431	4 400	3 632	3 435
	Other buildings and structures	DEEX	611	124	2 013	1 135	1 138	738	1 018	675	732
	Transport equipment	DEEU	34	49	280	107	96	224	230	521	434
	Other machinery and equipment and cultivated assets	DEEV	267	225	13 460	648	885	1 609	1 760	2 208	1 725
	Intangible fixed assets	EQDE	195	189	652	472	508	639	769	953	877
P.51	Total	EQDG	1 064	1 427	20 873	5 554	6 202	7 044	8 177	7 989	7 203
General government											
S.13	New dwellings and transfer costs	KNG8	174	331	168	29	9	44	1	-29	-32
	Other buildings and structures	EQDI	19 999	21 623	23 423	21 559	23 070	28 069	31 225	31 344	26 949
	Transport equipment	EQDJ	494	576	650	580	554	577	616	678	554
	Other machinery and equipment and cultivated assets	EQDK	2 670	3 382	-13 689	2 716	3 183	3 977	5 185	6 260	6 174
	Intangible fixed assets	EQDL	627	609	392	507	455	361	408	618	415
P.51	Total	EQDN	23 964	26 521	10 944	25 391	27 271	33 028	37 435	38 871	34 060
P.51	Total gross fixed capital formation	NPQR	205 051	215 294	220 462	234 441	253 550	241 808	208 688	216 000	213 043

1 For the years before 2009, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

9.5 Gross fixed capital formation^{1,2} Chained volume measures (reference year 2009)

Total economy: Analysis by type of asset

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
Tangible fixed assets											
	New dwellings, excluding land	DFDV	48 870	51 705	55 873	57 123	59 487	53 121	45 820	44 054	47 491
	Other buildings and structures	EQDP	51 323	51 583	60 265	63 950	73 641	82 174	75 322	76 665	70 529
	Transport equipment	DLWJ	18 881	15 560	15 285	16 123	15 206	13 883	10 903	16 505	9 485
	Other machinery and equipment and cultivated assets	KNG6	53 316	55 493	51 672	56 860	63 241	60 664	47 982	46 673	53 879
	Total	EQDS	172 390	174 341	183 095	194 056	211 575	209 842	180 027	183 897	181 384
Intangible fixed assets											
	Intangible fixed assets	EQDT	16 475	17 719	17 761	16 930	17 083	17 143	15 894	17 734	17 911
	Costs associated with the transfer of ownership of non-produced assets	DFDW	17 198	25 799	22 055	23 657	23 877	14 876	12 768	14 369	13 749
P.51	Total gross fixed capital formation	NPQR	205 051	215 294	220 462	234 441	253 550	241 808	208 688	216 000	213 043

1 For the years before 2009, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

Chapter 10

National balance sheet

Chapter 10: National balance sheet

Introduction

The national balance sheet shows the market value of financial and non-financial assets in the United Kingdom. This is a measure of the wealth of the UK. This chapter was previously called 'non-financial balance sheets' and has been renamed to reflect the inclusion of more detail on financial assets and liabilities.

The article 'Improvements to the Non-Financial Balance Sheet'¹ was published in February 2012 and explains the changes to the national balance sheet data in this chapter. The main change is the removal of non-marketable tenancy rights from the balance sheet which has had the effect of reducing around £600 billion from UK net worth. Another change is the presentation of the figures to ensure consistency with the European System of Accounts 1995. The result of these changes is that figures from previous Blue Books are no longer comparable.

The net worth of the UK was estimated at £6,837 billion in 2011. This is an increase of £220 billion (3.3 per cent) on comparable figures for the previous year.

The most valuable non-financial asset continues to be dwellings with a total value of £4,280 billion in 2011. This is equivalent to 63 per cent of the nation's total wealth. The dwellings belonging to the household and non-profit institutions serving households (NPISH) sector were worth £4,065 billion, 95 per cent of the total value of dwellings in the UK.

Between 2005 and 2013, UK companies are moving to produce their accounts in line with the new International Financial Reporting Standards (IFRS). This has resulted in an upward revision on the valuation of some tangible fixed assets, such as non-residential buildings, other structures and machinery and equipment. Companies have applied these changes in different years, and there is no obligation to apply IFRS retrospectively, which has led to discontinuities in the data. Therefore it is advisable not to make year-on-year comparisons from 2005 for tangible fixed assets.

Non-financial assets include both tangible and intangible assets. Tangible assets consist of property, plant and machinery, agricultural assets, vehicles and also include certain types of farming stocks (mainly dairy cattle and orchards) and military equipment whose use is not solely destructive. Intangible assets consist of the value of computer software, patents, mineral exploration and artistic originals.

Data sources include:

- other government departments and agencies
- annual reports of public corporations and major businesses
- industry publications
- Chartered Institute of Public Finance and Accountancy report on Local Authority Assets

These sources are subject to IFRS.

Where non-financial asset market valuations are not readily available, a proxy is used based on the UK net capital stocks data modelled in the Perpetual Inventory Method (PIM) within the Office for National Statistics. For central government, data are taken from returns made by government departments to HM Treasury. Central government assets also include the value of the electro-magnetic spectrum. The spectrum is treated as an intangible non-produced asset and the payments made by mobile phone companies are seen as rent; this is different to its treatment in past years as described in the article 'Improvements to the Non-Financial Balance Sheet'¹.

Local authority housing is shown in the public non-financial corporations sector. This is because government-owned market activities are always treated as being carried out by public corporations, either in their own right or via quasi-corporations.

Dwellings in the national balance sheet include the value of the land that the dwellings are situated on, as these cannot be separated out from our source data, which is housing valuations.

Revisions in the data are due to ongoing improvements in the national balance sheet compilation process and updated source data, the most prominent of these is the change to remove non-marketable tenancy rights from the dataset. Revisions to the financial accounts and balance sheets for this publication have also been incorporated into the overall values for net worth.

The national balance sheet statistical bulletin and dataset are available at:
<http://www.ons.gov.uk/ons/rel/cap-stock/the-non-financial-balance-sheets/index.html>

References

1. Dunn (2012) Improvements to the UK's non-financial balance sheets.
<http://www.ons.gov.uk/ons/rel/cap-stock/the-non-financial-balance-sheets/improvements-to-the-uk-s-national-balance-sheet/index.html>

10.1 National Balance Sheet: by Sector^{1,2} At Current Prices

£ billion at end year

			2003	2004	2005	2006	2007	2008	2009	2010	2011
	Non-financial corporations³										
S.11001	Public ⁴	CGRW	60.0	61.9	51.2	54.3	63.1	61.1	56.6	56.2	62.7
S.11002	Private ³	TMPN	-28.6	-75.6	-340.2	-474.4	-430.8	142.3	-360.9	-162.6	13.4
S.11	Total	CGRV	31.4	-13.7	-288.9	-420.0	-367.7	203.4	-304.3	-106.4	76.2
S.12	Financial corporations										
		CGRU	-281.0	-288.8	-368.9	-365.7	-345.3	-204.9	-364.6	-244.8	-24.8
	General government⁴										
S.1311	Central government	CGRY	-121.5	-161.4	-167.0	-169.4	-195.8	-260.5	-394.0	-547.6	-762.9
S.1313	Local government	CGRZ	396.8	452.4	485.2	510.2	554.7	520.6	474.4	481.4	503.6
S.13	Total	CGRX	275.2	291.0	318.2	340.8	358.9	260.1	80.4	-66.3	-259.3
S.14+S.15	Households and NPISH⁵										
		CGRC	4 975.2	5 406.3	5 882.1	6 387.0	6 807.9	5 966.7	6 567.9	7 034.2	7 044.5
S.1	Total net worth⁶										
		CGDA	5 000.9	5 394.7	5 542.5	5 942.1	6 453.9	6 225.3	5 979.4	6 616.8	6 836.6

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 See footnotes on net worth in tables 10.2 - 10.11 for asset allocation changes between sectors.

3 Including quasi-corporations.

4 Public sector (general government plus public non-financial corporations) is shown in table 10.11.

5 Non-profit institutions serving households.

6 Net worth was previously defined as *net wealth*.

10.2 National Balance Sheet: by Asset¹ At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG23	6 088.2	6 530.7	6 046.5	6 115.3	6 643.4	6 759.1
AN.111	Tangible Fixed Assets	NG24	6 040.4	6 480.8	5 994.4	6 060.8	6 586.4	6 699.6
AN.1111	Dwellings	CGLK	3 915.3	4 313.6	3 922.6	4 048.8	4 259.8	4 280.1
AN.1112	Other buildings and structures	NG25	1 497.1	1 502.9	1 378.6	1 308.4	1 584.9	1 671.3
AN.11121	Non-residential buildings	CGMU	752.1	701.3	596.5	562.2	796.9	800.7
AN.11122	Other structures	CGQZ	745.0	801.6	782.1	746.2	788.1	870.6
AN.1113	Machinery and equipment	NG26	573.7	610.2	640.3	651.3	689.8	696.5
AN.11131	Transport equipment	CGRB	159.2	177.4	180.7	175.3	192.9	185.1
AN.11132	Plant and machinery	CGRA	414.5	432.8	459.6	476.0	496.8	511.5
AN.1114	Cultivated assets	CGMP	54.3	54.0	53.0	52.3	51.9	51.7
AN.112	Intangible fixed assets	NG27	47.7	49.9	52.1	54.5	57.0	59.5
AN.1129	Other intangible fixed assets	CGRG	47.7	49.9	52.1	54.5	57.0	59.5
AN.12	Inventories	CGRD	215.8	229.7	240.6	230.5	242.9	252.0
AN.1	Total produced assets	NG22	6 304.0	6 760.4	6 287.1	6 345.8	6 886.3	7 011.1
Non-produced assets								
AN.22	Intangible non-produced	NG29	21.9	21.9	21.9	21.9	21.9	21.9
AN.229	Other intangible non-produced ²	ZLDX	21.9	21.9	21.9	21.9	21.9	21.9
AN.2	Total non-produced assets	NG28	21.9	21.9	21.9	21.9	21.9	21.9
AN	Total non-financial assets	NG2A	6 325.9	6 782.3	6 309.1	6 367.8	6 908.2	7 033.0
Financial assets and liabilities								
Financial assets								
AF1	Monetary gold & SDRs ³	NYVN	3.4	4.3	6.3	15.7	18.2	19.2
AF2	Currency and deposits	NYVT	5 289.4	5 676.0	6 384.8	6 250.2	6 358.3	6 708.8
AF3	Securities other than shares	NYWL	3 681.7	4 921.6	11 980.7	8 026.5	9 338.4	11 282.0
AF4	Loans	NYYP	3 549.6	4 293.3	4 920.6	4 346.1	4 430.4	4 314.3
AF5	Shares and other equity	NYZZ	3 652.4	3 800.5	3 231.0	3 727.5	4 132.4	3 994.7
AF6	Insurance technical reserves	NZBF	2 089.0	2 172.9	1 867.9	2 133.8	2 238.0	2 222.3
AF7	Other accounts receivable	NZBP	416.9	397.3	405.7	397.9	408.2	417.1
AF.A	Total financial assets	NZBV	18 682.5	21 266.0	28 797.2	24 897.7	26 923.7	28 958.4
Financial liabilities								
AF2	Currency and deposits	NYVU	5 472.7	6 053.4	6 953.9	6 644.4	6 644.7	6 941.7
AF3	Securities other than shares	NYWM	3 805.9	5 098.7	12 122.4	8 281.2	9 508.3	11 415.7
AF4	Loans	NYVQ	3 863.5	4 353.5	4 740.4	4 351.1	4 544.0	4 511.3
AF5	Shares and other equity	NZAA	3 401.4	3 507.5	2 784.0	3 474.0	3 868.5	3 641.3
AF6	Insurance technical reserves	NZBG	2 107.8	2 187.6	1 878.7	2 142.8	2 246.6	2 230.9
AF7	Other accounts payable	NZBQ	415.0	393.7	401.6	392.6	403.0	414.0
AF.L	Total financial liabilities	NZBW	19 066.3	21 594.4	28 881.0	25 286.1	27 215.1	29 154.9
AF	Total financial assets/liabilities	NQFT	-383.8	-328.4	-83.8	-388.4	-291.4	-196.4
B.90	Total net worth⁴	CGDA	5 942.1	6 453.9	6 225.3	5 979.4	6 616.8	6 836.6

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Includes spectrum. Following the grant of licences to mobile phone companies, the electro-magnetic spectrum was included as an asset for the first time in 2000.

3 Special drawing rights.

4 Net worth was previously defined as *net wealth*.

10.3 Non-Financial Corporations¹

At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG2D	1 347.8	1 350.7	1 308.7	1 274.6	1 541.2	1 584.9
AN.111	Tangible Fixed Assets	NG2E	1 308.6	1 309.5	1 265.4	1 229.1	1 493.3	1 534.5
AN.1111	Dwellings ²	CGUT	212.8	228.4	219.7	211.1	208.5	202.0
AN.1112	Other buildings and structures	NG2F	660.9	612.0	541.9	507.3	748.9	792.0
AN.11121	Non-residential buildings	CGUV	354.2	290.0	208.4	167.3	372.3	356.0
AN.11122	Other structures	CGUW	306.7	321.9	333.5	340.0	376.6	435.9
AN.1113	Machinery and equipment	NG2G	430.7	465.0	500.0	507.0	532.2	537.0
AN.11131	Transport equipment	CGUY	72.9	89.2	100.9	90.6	101.1	92.3
AN.11132	Plant and machinery	CGUX	357.8	375.8	399.1	416.4	431.1	444.7
AN.1114	Cultivated assets	CGUU	4.2	4.1	3.8	3.7	3.6	3.5
AN.112	Intangible fixed assets	NG2H	39.2	41.2	43.3	45.5	47.9	50.4
AN.1129	Other intangible fixed assets	CGVC	39.2	41.2	43.3	45.5	47.9	50.4
AN.12	Inventories	CGUZ	199.2	212.8	223.5	213.7	225.7	234.2
AN.1	Total produced assets	NG2C	1 547.1	1 563.5	1 532.2	1 488.3	1 766.8	1 819.1
AN	Total non-financial assets	NG2I	1 547.1	1 563.5	1 532.2	1 488.3	1 766.8	1 819.1
Financial assets and liabilities								
Financial assets								
AF2	Currency and deposits	NNZF	554.4	649.7	698.3	626.2	676.1	732.7
AF3	Securities other than shares	NNZO	64.8	58.1	97.4	75.0	85.0	93.1
AF4	Loans	NOME	252.6	301.4	432.1	313.6	365.1	309.0
AF5	Shares and other equity	NOMW	700.0	756.1	877.2	812.2	850.1	895.1
AF6	Insurance technical reserves	NONP	16.4	12.9	13.2	11.0	10.6	10.6
AF7	Other accounts receivable	NONQ	137.6	138.4	137.1	135.4	135.0	134.9
AF.A	Total financial assets	NNZB	1 725.9	1 916.5	2 255.3	1 973.4	2 121.9	2 175.5
Financial liabilities								
AF2	Currency and deposits	NONX	—	—	—	—	—	—
AF3	Securities other than shares	NOOG	386.2	383.0	410.4	449.0	398.1	474.1
AF4	Loans	NOPI	1 072.3	1 117.9	1 320.8	1 182.0	1 214.3	1 172.7
AF5	Shares and other equity	NOQA	2 072.1	2 184.0	1 690.9	1 976.0	2 221.5	2 105.5
AF7	Other accounts payable	NOQU	162.4	162.7	162.1	158.9	161.2	166.1
AF.L	Total financial liabilities	NONT	3 693.0	3 847.7	3 584.2	3 766.0	3 995.1	3 918.4
AF	Total financial assets/liabilities	NYOM	−1 967.1	−1 931.2	−1 328.8	−1 792.6	−1 873.2	−1 743.0
B.90	Total net worth³	CGRV	−420.0	−367.7	203.4	−304.3	−106.4	76.2

¹ Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

² Figures now include both council housing and Housing Association properties.

³ Net worth was previously defined as *net wealth*.

10.4 Public Non-Financial Corporations¹ At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG2L	172.2	181.7	186.7	176.0	170.0	177.7
AN.111	Tangible Fixed Assets	NG2M	167.8	176.8	181.6	170.5	164.1	171.5
AN.1111	Dwellings ²	CGVF	111.8	116.7	117.9	105.1	96.6	88.4
AN.1112	Other buildings and structures	NG2N	44.1	48.1	50.9	51.3	52.3	66.8
AN.11121	Non-residential buildings	CGVH	26.9	29.0	27.9	26.5	27.7	40.7
AN.11122	Other structures	CGVI	17.2	19.0	23.0	24.8	24.6	26.1
AN.1113	Machinery and equipment	NG2O	10.9	11.2	11.8	13.1	14.1	15.1
AN.11131	Transport equipment	CGVK	2.3	2.3	2.2	2.6	3.4	4.2
AN.11132	Plant and machinery	CGVJ	8.6	8.9	9.6	10.5	10.7	11.0
AN.1114	Cultivated assets	CGVG	1.0	0.9	1.0	1.1	1.1	1.1
AN.112	Intangible fixed assets	NG2P	4.5	4.8	5.1	5.5	5.9	6.2
AN.1129	Other intangible fixed assets	CGVO	4.5	4.8	5.1	5.5	5.9	6.2
AN.12	Inventories	CGVL	5.3	5.3	5.3	5.3	5.4	5.4
AN.1	Total produced assets	NG2K	177.6	187.0	192.0	181.4	175.4	183.1
AN	Total non-financial assets	NG2Q	177.6	187.0	192.0	181.4	175.4	183.1
Financial assets and liabilities								
Financial assets								
AF2	Currency and deposits	NKDR	10.5	8.5	7.0	7.0	6.3	8.1
AF3	Securities other than shares	NKEA	2.8	3.3	2.9	2.3	2.3	2.3
AF4	Loans	NKFC	2.7	2.4	2.6	2.3	2.3	2.1
AF5	Shares and other equity	NKFU	0.8	0.8	0.6	0.8	0.9	0.9
AF6	Insurance technical reserves	NKGN	—	—	—	—	—	—
AF7	Other accounts receivable	NKGO	16.2	17.6	17.3	18.7	19.6	19.6
AF.A	Total financial assets	NKFB	33.0	32.6	30.3	31.0	31.4	33.0
Financial liabilities								
AF2	Currency and deposits	NKGV	—	—	—	—	—	—
AF3	Securities other than shares	NKHE	6.5	7.2	7.4	17.3	13.1	14.7
AF4	Loans	NKIG	5.9	6.1	5.3	4.9	5.1	5.1
AF5	Shares and other equity	NKIY	128.2	127.4	132.6	119.8	118.9	119.1
AF7	Other accounts payable	NKJS	15.6	15.8	15.9	13.8	13.5	14.5
AF.L	Total financial liabilities	NKIF	156.2	156.5	161.2	155.8	150.6	153.4
AF	Total financial assets/liabilities	NYOP	-123.2	-123.9	-130.9	-124.8	-119.2	-120.4
B.90	Total net worth³	CGRW	54.3	63.1	61.1	56.6	56.2	62.7

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Figures now include council housing; these were formally included in table 10.9 (local government).

3 Net worth was previously defined as *net wealth*.

10.5 Private Non-Financial Corporations¹

At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG2T	1 175.6	1 169.0	1 122.0	1 098.6	1 371.2	1 407.2
AN.111	Tangible Fixed Assets	NG2U	1 140.8	1 132.6	1 083.8	1 058.5	1 329.1	1 363.0
AN.1111	Dwellings ²	TMPB	101.0	111.7	101.9	105.9	111.9	113.5
AN.1112	Other buildings and structures	NG2V	616.8	563.9	490.9	456.1	696.6	725.2
AN.11121	Non-residential buildings	TMPD	327.3	261.0	180.5	140.8	344.6	315.3
AN.11122	Other structures	TMPF	289.5	302.9	310.5	315.2	352.0	409.9
AN.1113	Machinery and equipment	NG2W	419.8	453.9	488.2	493.9	518.1	521.9
AN.11131	Transport equipment	TMPQ	70.7	87.0	98.7	87.9	97.7	88.1
AN.11132	Plant and machinery	TMPF	349.1	366.9	389.5	405.9	420.3	433.8
AN.1114	Cultivated assets	TMPC	3.2	3.1	2.8	2.6	2.5	2.4
AN.112	Intangible fixed assets	NG2X	34.8	36.4	38.1	40.0	42.1	44.2
AN.1129	Other intangible fixed assets	TMPJ	34.8	36.4	38.1	40.0	42.1	44.2
AN.12	Inventories	TMPG	193.9	207.5	218.2	208.3	220.3	228.8
AN.1	Total produced assets	NG2S	1 369.5	1 376.5	1 340.2	1 306.9	1 591.5	1 636.0
AN	Total non-financial assets	NG2Y	1 369.5	1 376.5	1 340.2	1 306.9	1 591.5	1 636.0
Financial assets and liabilities								
Financial assets								
AF2	Currency and deposits	NKJZ	543.9	641.1	691.3	619.1	669.8	724.6
AF3	Securities other than shares	NKKI	62.1	54.8	94.5	72.7	82.7	90.8
AF4	Loans	NKWF	249.9	299.0	429.5	311.3	362.8	306.9
AF5	Shares and other equity	NKXQ	699.2	755.3	876.6	811.5	849.2	894.2
AF6	Insurance technical reserves	NKYJ	16.4	12.9	13.2	11.0	10.6	10.6
AF7	Other accounts receivable	NKYK	121.3	120.7	119.9	116.7	115.4	115.3
AF.A	Total financial assets	NKWX	1 692.9	1 883.9	2 225.0	1 942.4	2 090.5	2 142.5
Financial liabilities								
AF3	Securities other than shares	NKZA	379.7	375.9	402.9	431.8	385.0	459.5
AF4	Loans	NLBC	1 066.3	1 111.8	1 315.5	1 177.1	1 209.2	1 167.6
AF5	Shares and other equity	NLBU	1 943.9	2 056.6	1 558.3	1 856.2	2 102.6	1 986.4
AF7	Other accounts payable	NLCO	146.8	146.9	146.2	145.1	147.7	151.6
AF.L	Total financial liabilities	NLBB	3 536.8	3 691.2	3 423.0	3 610.2	3 844.5	3 765.0
AF	Total financial assets/liabilities	NYOT	-1 843.9	-1 807.3	-1 197.9	-1 667.8	-1 754.0	-1 622.5
B.90	Total net worth³	TMPN	-474.4	-430.8	142.3	-360.9	-162.6	13.4

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Figures now include Housing Association properties: these were formally included in table 10.10 (non-profit institutions serving households).

3 Net worth was previously defined as *net wealth*.

10.6 Financial Corporations¹

At Current Prices

£ billion at year end

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG33	147.2	154.2	137.8	136.6	147.8	141.8
AN.111	Tangible Fixed Assets	NG34	140.6	147.3	130.7	129.3	140.4	134.2
AN.1111	Dwellings	CGUD	1.4	2.7	8.1	4.8	4.2	4.1
AN.1112	Other buildings and structures	NG35	125.0	129.0	105.5	107.8	119.8	113.7
AN.11121	Non-residential buildings	CGUF	125.0	129.0	105.5	107.8	119.8	113.7
AN.11122	Other structures	CGUG	—	—	—	—	—	—
AN.1113	Machinery and equipment	NG36	13.4	14.8	16.2	15.9	15.6	15.6
AN.11131	Transport equipment	CGUI	0.2	0.3	0.1	0.3	0.1	0.2
AN.11132	Plant and machinery	CGUH	13.1	14.6	16.0	15.6	15.4	15.3
AN.1114	Cultivated assets	CGUE	0.9	0.9	0.8	0.8	0.8	0.8
AN.112	Intangible fixed assets	NG37	6.6	6.8	7.1	7.3	7.4	7.6
AN.1129	Other intangible fixed assets	CGUR	6.6	6.8	7.1	7.3	7.4	7.6
AN.12	Inventories	CGUO	—	—	—	—	—	—
AN.1	Total produced assets	NG32	147.2	154.2	137.8	136.6	147.8	141.8
AN	Total non-financial assets	NG38	147.2	154.2	137.8	136.6	147.8	141.8
Financial assets and liabilities								
Financial assets								
AF2	Currency and deposits	NLJD	3 683.3	3 876.2	4 434.4	4 356.6	4 384.5	4 626.4
AF3	Securities other than shares	NLJM	3 553.9	4 803.4	11 811.4	7 889.6	9 155.2	11 073.6
AF4	Loans	NLKO	3 210.1	3 896.2	4 377.5	3 916.9	3 940.8	3 874.2
AF5	Shares and other equity	NLLG	2 195.1	2 306.0	1 792.9	2 144.2	2 432.0	2 302.2
AF6	Insurance technical reserves	NLLZ	1.8	1.4	1.4	1.2	1.1	1.1
AF7	Other accounts receivable	NLMA	99.2	91.4	69.9	68.2	69.9	68.2
AF.A	Total financial assets	NLIZ	12 743.3	14 974.4	22 487.4	18 376.7	19 983.5	21 945.8
Financial liabilities								
AF2	Currency and deposits	NLMH	5 379.1	5 951.7	6 831.2	6 513.4	6 521.0	6 808.1
AF3	Securities other than shares	NLMQ	2 943.2	4 198.1	11 053.3	6 968.4	8 048.7	9 611.5
AF4	Loans	NLNS	1 414.1	1 745.4	1 872.9	1 651.8	1 804.0	1 811.7
AF5	Shares and other equity	NLOK	1 329.3	1 323.5	1 093.1	1 498.0	1 647.0	1 535.8
AF6	Insurance technical reserves	NPYI	2 107.8	2 187.6	1 878.7	2 142.8	2 246.6	2 230.9
AF7	Other accounts payable	NLPE	82.6	67.6	101.0	103.5	108.8	114.3
AF.L	Total financial liabilities	NLMD	13 256.2	15 473.8	22 830.1	18 877.9	20 376.1	22 112.4
AF	Total financial assets/liabilities	NYOE	−512.8	−499.4	−342.7	−501.2	−392.6	−166.6
B.90	Total net worth²	CGRU	−365.7	−345.3	−204.9	−364.6	−244.8	−24.8

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Net worth was previously defined as *net wealth*.

10.7 General Government¹ At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG3B	683.3	736.5	714.6	673.9	699.3	747.9
AN.111	Tangible Fixed Assets	NG3C	682.4	735.6	713.9	673.2	698.7	747.5
AN.1111	Dwellings	CGVQ	4.8	5.3	5.9	6.4	10.4	9.3
AN.1112	Other buildings and structures	NG3D	649.3	704.3	681.9	641.7	655.3	704.2
AN.11121	Non-residential buildings	CGVS	212.9	226.7	235.2	237.5	246.1	271.8
AN.11122	Other structures	CGVT	436.4	477.7	446.6	404.2	409.2	432.4
AN.1113	Machinery and equipment	NG3E	26.2	24.0	24.1	23.1	31.1	32.0
AN.11131	Transport equipment	CGVV	5.8	6.5	6.5	7.2	10.4	11.8
AN.11132	Plant and machinery	CGVU	20.4	17.5	17.6	15.9	20.7	20.2
AN.1114	Cultivated assets	CGVR	2.0	2.0	2.0	1.9	1.9	1.9
AN.112	Intangible fixed assets	NG3F	1.0	0.9	0.8	0.7	0.6	0.5
AN.1129	Other intangible fixed assets	CGVZ	1.0	0.9	0.8	0.7	0.6	0.5
AN.12	Inventories	CGVW	0.2	0.1	0.1	0.2	0.2	0.2
AN.1	Total produced assets	NG3A	683.5	736.7	714.8	674.0	699.5	748.1
Non-produced assets								
AN.22	Intangible non-produced	NG3H	21.9	21.9	21.9	21.9	21.9	21.9
AN.229	Other intangible non-produced ²	ZLDB	21.9	21.9	21.9	21.9	21.9	21.9
AN.2	Total non-produced assets	NG3G	21.9	21.9	21.9	21.9	21.9	21.9
AN	Total non-financial assets	NG3I	705.4	758.6	736.7	696.0	721.4	770.0
Financial assets and liabilities								
Financial assets								
AF1	Monetary gold & SDRs ³	NIFC	3.4	4.3	6.3	15.7	18.2	19.2
AF2	Currency and deposits	NLUT	35.9	46.6	79.7	88.9	83.7	97.8
AF3	Securities other than shares	NLWC	27.2	27.6	37.4	29.0	39.8	47.9
AF4	Loans	NLXE	79.6	85.8	92.8	97.2	106.1	112.6
AF5	Shares and other equity	NLXW	136.5	133.8	153.3	191.0	191.7	193.9
AF6	Insurance technical reserves	NLYP	0.8	0.9	0.9	0.7	0.7	0.7
AF7	Other accounts receivable	NLYQ	56.2	53.6	69.6	71.3	75.5	81.1
AF.A	Total financial assets	NPUP	339.7	352.6	440.0	493.9	515.6	553.4
Financial liabilities								
AF2	Currency and deposits	NLYX	93.7	101.6	122.7	131.0	123.7	133.6
AF3	Securities other than shares	NLZG	471.8	512.0	650.8	856.1	1 054.5	1 321.5
AF4	Loans	NNKW	90.1	92.0	98.3	75.8	77.4	80.6
AF7	Other accounts payable	NNMI	48.7	46.6	44.8	46.6	47.6	47.1
AF.L	Total financial liabilities	NPVQ	704.2	752.3	916.6	1 109.5	1 303.2	1 582.8
AF	Total financial assets/liabilities	NYOG	-364.6	-399.7	-476.6	-615.6	-787.6	-1 029.3
B.90	Total net worth ⁴	CGRX	340.8	358.9	260.1	80.4	-66.3	-259.3

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Includes spectrum. Following the grant of licences to mobile phone companies, the electro-magnetic spectrum was included as an asset for the first time in 2000.

3 Special drawing rights.

4 Net worth was previously defined as *net wealth*.

10.8 Central Government¹ At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG3L	247.0	259.3	269.9	272.1	288.0	313.0
AN.111	Tangible fixed assets	NG3M	246.9	259.2	269.7	271.9	287.9	312.9
AN.1111	Dwellings	CGWB	4.8	5.3	5.9	6.4	10.4	9.3
AN.1112	Other buildings and structures	NG3N	223.1	237.4	247.4	250.9	255.4	281.3
AN.11121	Non-residential buildings	CGWD	92.9	97.6	100.0	99.9	105.9	114.8
AN.11122	Other structures	CGWE	130.2	139.9	147.4	151.0	149.5	166.5
AN.1113	Machinery and equipment	NG3O	18.8	16.3	16.3	14.5	22.0	22.2
AN.11131	Transport equipment	CGWG	4.4	4.8	5.0	5.3	8.3	9.2
AN.11132	Plant and machinery	CGWF	14.4	11.5	11.3	9.2	13.7	13.0
AN.1114	Cultivated assets	CGWC	0.1	0.1	0.1	0.1	0.1	0.1
AN.112	Intangible fixed assets	NG3P	0.1	0.1	0.1	0.1	0.1	0.1
AN.1129	Other intangible fixed assets	CGWK	0.1	0.1	0.1	0.1	0.1	0.1
AN.12	Inventories	CGWH	0.2	0.1	0.1	0.2	0.2	0.2
AN.1	Total produced assets	NG3K	247.1	259.5	270.0	272.2	288.2	313.2
Non-produced assets								
AN.22	Intangible non-produced	NG3R	21.9	21.9	21.9	21.9	21.9	21.9
AN.229	Other intangible non-produced ²	ZLDA	21.9	21.9	21.9	21.9	21.9	21.9
AN.2	Total non-produced assets	NG3Q	21.9	21.9	21.9	21.9	21.9	21.9
AN	Total non-financial assets	NG3S	269.1	281.4	291.9	294.2	310.1	335.1
Financial assets and liabilities								
Financial assets								
AF1	Monetary gold & SDRs ³	NIFC	3.4	4.3	6.3	15.7	18.2	19.2
AF2	Currency and deposits	NIFF	8.9	14.6	47.9	61.9	57.1	70.2
AF3	Securities other than shares	NIFO	23.3	24.4	34.1	26.8	36.9	45.5
AF4	Loans	NIGQ	77.8	83.4	89.3	92.6	101.0	106.9
AF5	Shares and other equity	NIHI	23.8	20.8	38.8	75.9	76.1	77.8
AF7	Other accounts receivable	NIIC	55.1	53.7	70.4	71.2	74.8	80.7
AF.A	Total financial assets	NIGP	192.3	201.4	286.8	344.1	364.0	400.4
Financial liabilities								
AF2	Currency and deposits	NIIF	93.7	101.6	122.7	131.0	123.7	133.6
AF3	Securities other than shares	NIIS	470.6	510.8	649.7	855.1	1 053.5	1 319.9
AF4	Loans	NIJU	29.1	29.0	31.0	9.6	7.4	9.0
AF7	Other accounts payable	NIIG	37.4	37.2	35.8	36.6	37.1	36.0
AF.L	Total financial liabilities	NIJT	630.7	678.6	839.2	1 032.3	1 221.8	1 498.4
AF	Total financial assets/liabilities	NZDZ	-438.4	-477.2	-552.4	-688.2	-857.7	-1 098.0
B.90	Total net worth⁴	CGRY	-169.4	-195.8	-260.5	-394.0	-547.6	-762.9

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Includes spectrum. Following the grant of licences to mobile phone companies, the electro-magnetic spectrum was included as an asset for the first time in 2000.

3 Special drawing rights.

4 Net worth was previously defined as *net wealth*.

10.9 Local Government¹ At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG3V	436.3	477.2	444.8	401.8	411.3	434.9
AN.111	Tangible Fixed Assets	NG3W	435.5	476.4	444.1	401.2	410.8	434.6
AN.1111	Dwellings ²	ZLCS	—	—	—	—	—	—
AN.1112	Other buildings and structures	NG3X	426.2	466.9	434.5	390.8	399.8	422.9
AN.11121	Non-residential buildings	CGWO	120.0	129.1	135.2	137.6	140.1	157.0
AN.11122	Other structures	CGWP	306.2	337.8	299.3	253.2	259.7	265.9
AN.1113	Machinery and equipment	NG3Y	7.4	7.7	7.8	8.6	9.1	9.8
AN.11131	Transport equipment	CGWR	1.5	1.7	1.5	1.8	2.1	2.6
AN.11132	Plant and machinery	CGWQ	5.9	6.0	6.3	6.7	7.0	7.3
AN.1114	Cultivated assets	CGWN	1.9	1.9	1.9	1.8	1.8	1.8
AN.112	Intangible fixed assets	NG3Z	0.8	0.8	0.6	0.6	0.5	0.4
AN.1129	Other intangible fixed assets	CGWV	0.8	0.8	0.6	0.6	0.5	0.4
AN.12	Inventories	CGWS	—	—	—	—	—	—
AN.1	Total produced assets	NG3U	436.3	477.2	444.8	401.8	411.3	434.9
AN	Total non-financial assets	NG42	436.3	477.2	444.8	401.8	411.3	434.9
Financial assets and liabilities								
Financial assets								
AF2	Currency and deposits	NJEL	27.1	32.0	31.8	27.0	26.6	27.6
AF3	Securities other than shares	NJEU	3.9	3.2	3.2	2.2	2.9	2.5
AF4	Loans	NJFW	1.8	2.4	3.5	4.6	5.1	5.7
AF5	Shares and other equity	NJGO	112.7	113.0	114.5	115.1	115.6	116.2
AF6	Insurance technical reserves	NJHH	0.8	0.9	0.9	0.7	0.7	0.7
AF7	Other accounts receivable	NJHI	1.1	−0.2	−0.8	0.2	0.7	0.4
AF.A	Total financial assets	NJFV	147.4	151.3	153.2	149.8	151.6	153.0
Financial liabilities								
AF3	Securities other than shares	NJHY	1.2	1.2	1.1	1.0	1.0	1.6
AF4	Loans	NJJA	61.1	63.1	67.3	66.2	70.0	71.6
AF7	Other accounts payable	NJKM	11.3	9.5	9.0	10.0	10.5	11.2
AF.L	Total financial liabilities	NJIZ	73.6	73.7	77.3	77.2	81.5	84.4
AF	Total financial assets/liabilities	NYOJ	73.8	77.5	75.8	72.6	70.1	68.7
B.90	Total net worth³	CGRZ	510.2	554.7	520.6	474.4	481.4	503.6

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Figures for council housing are now included in table 10.4 (public non-financial corporations).

3 Net worth was previously defined as *net wealth*.

10.10 Households & Non-Profit Institutions Serving Households (NPISH)¹ At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG45	3 909.9	4 289.3	3 885.4	4 030.3	4 255.1	4 284.5
AN.111	Tangible Fixed Assets	NG46	3 908.9	4 288.4	3 884.4	4 029.2	4 254.1	4 283.5
AN.1111	Dwellings ²	CGR1	3 696.3	4 077.3	3 688.8	3 826.5	4 036.7	4 064.8
AN.1112	Other buildings and structures	NG47	61.9	57.6	49.3	51.5	61.0	61.4
AN.11121	Non-residential buildings	CGRK	59.9	55.6	47.4	49.6	58.7	59.1
AN.11122	Other structures	CGR2	2.0	2.0	1.9	1.9	2.3	2.3
AN.1113	Machinery and equipment	NG48	103.4	106.4	100.0	105.3	110.9	112.0
AN.11131	Transport equipment	CGRN	80.2	81.4	73.1	77.2	81.3	80.8
AN.11132	Plant and machinery	CGRM	23.2	25.0	26.9	28.1	29.6	31.2
AN.1114	Cultivated assets	CGRJ	47.3	47.1	46.3	45.9	45.5	45.4
AN.112	Intangible fixed assets	NG49	1.0	1.0	1.0	1.0	1.0	1.0
AN.1129	Other intangible fixed assets	CGRS	1.0	1.0	1.0	1.0	1.0	1.0
AN.12	Inventories	CGRO	16.4	16.7	16.9	16.6	17.0	17.6
AN.1	Total produced assets	NG44	3 926.3	4 306.1	3 902.4	4 046.9	4 272.2	4 302.1
AN	Total non-financial assets	NG4A	3 926.3	4 306.1	3 902.4	4 046.9	4 272.2	4 302.1
Financial assets and liabilities								
Financial assets								
AF2	Currency and deposits	NNMP	1 015.8	1 103.6	1 172.5	1 178.5	1 213.9	1 251.9
AF3	Securities other than shares	NNMY	35.8	32.5	34.6	32.9	58.4	67.4
AF4	Loans	NNOA	7.3	9.9	18.2	18.3	18.4	18.4
AF5	Shares and other equity	NNOS	620.8	604.6	407.6	580.1	658.6	603.4
AF6	Insurance technical reserves	NPYL	2 070.0	2 157.9	1 852.5	2 120.9	2 225.6	2 209.9
AF7	Other accounts receivable	NNPM	124.0	113.9	129.1	123.0	127.8	132.8
AF.A	Total financial assets	NNML	3 873.6	4 022.4	3 614.4	4 053.7	4 302.8	4 283.7
Financial liabilities								
AF3	Securities other than shares	NNQC	4.6	5.6	8.0	7.6	7.1	8.5
AF4	Loans	NNRE	1 287.0	1 398.2	1 448.5	1 441.5	1 448.3	1 446.3
AF7	Other accounts payable	NNSQ	121.3	116.8	93.7	83.6	85.4	86.5
AF.L	Total financial liabilities	NNPP	1 412.9	1 520.6	1 550.1	1 532.7	1 540.7	1 541.3
AF	Total financial assets/liabilities	NZEA	2 460.7	2 501.9	2 064.3	2 521.0	2 762.1	2 742.4
B.90	Total net worth³	CGRC	6 387.0	6 807.9	5 966.7	6 567.9	7 034.2	7 044.5

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Figures for Housing Association properties are now included in table 10.5 (private non-financial corporations).

3 Net worth was previously defined as *net wealth*.

10.11 Public Sector^{1,2} At Current Prices

£ billion at end year

			2006	2007	2008	2009	2010	2011
Non-financial assets								
Produced assets								
AN.11	Fixed Assets	NG4D	855.6	918.2	901.4	849.9	869.3	925.6
AN.111	Tangible Fixed Assets	NG4E	850.1	912.5	895.5	843.7	862.8	918.9
AN.1111	Dwellings	CGWX	116.6	122.0	123.8	111.5	107.0	97.8
AN.1112	Other buildings and structures	NG4F	693.4	752.4	732.8	693.0	707.5	771.0
AN.11121	Non-residential buildings	CGWZ	239.9	255.7	263.1	264.0	273.8	312.6
AN.11122	Other structures	CGXA	453.6	496.7	469.6	429.0	433.8	458.4
AN.1113	Machinery and equipment	NG4G	37.1	35.1	35.9	36.2	45.2	47.1
AN.11131	Transport equipment	CGXC	8.1	8.8	8.7	9.8	13.8	15.9
AN.11132	Plant and machinery	CGXB	29.0	26.4	27.2	26.4	31.5	31.2
AN.1114	Cultivated assets	CGWY	3.0	2.9	3.0	3.0	3.0	3.0
AN.112	Intangible fixed assets	NG4H	5.5	5.7	5.9	6.2	6.5	6.7
AN.1129	Other intangible fixed assets	CGXG	5.5	5.7	5.9	6.2	6.5	6.7
AN.12	Inventories	CGXD	5.5	5.4	5.5	5.5	5.6	5.6
AN.1	Total produced assets	NG4C	861.0	923.6	906.8	855.4	874.8	931.3
Non-produced assets								
AN.22	Intangible non-produced	NG4J	21.9	21.9	21.9	21.9	21.9	21.9
AN.229	Other intangible non-produced ³	ZLDC	21.9	21.9	21.9	21.9	21.9	21.9
AN.2	Total non-produced assets	NG4I	21.9	21.9	21.9	21.9	21.9	21.9
AN	Total non-financial assets	NG4K	883.0	945.6	928.8	877.3	896.8	953.2
Financial assets and liabilities								
Financial assets								
AF1	Monetary gold & SDRs ⁴	NG4L	3.4	4.3	6.3	15.7	18.2	19.2
AF2	Currency and deposits	NG4M	46.4	55.1	86.7	95.9	90.0	105.9
AF3	Securities other than shares	NG4N	30.0	30.9	40.2	31.3	42.1	50.2
AF4	Loans	NG4O	82.3	88.2	95.3	99.5	108.4	114.7
AF5	Shares and other equity	NG4P	137.3	134.6	154.0	191.8	192.5	194.9
AF6	Insurance technical reserves	NG4Q	0.8	0.9	0.9	0.7	0.7	0.7
AF7	Other accounts receivable	NG4R	72.5	71.2	86.9	90.1	95.1	100.7
AF.A	Total financial assets	KQ8D	372.7	385.2	470.3	524.9	547.0	586.4
Financial liabilities								
AF2	Currency and deposits	NG4S	93.7	101.6	122.7	131.0	123.7	133.6
AF3	Securities other than shares	NG4T	478.3	519.2	658.3	873.4	1 067.6	1 336.2
AF4	Loans	NG4U	96.0	98.1	103.5	80.7	82.5	85.7
AF5	Shares and equity	NG4V	128.2	127.4	132.6	119.8	118.9	119.1
AF7	Other accounts payable	NG4X	64.2	62.5	60.7	60.5	61.1	61.6
AF.L	Total financial liabilities	NG4Y	860.5	908.8	1 077.8	1 265.3	1 453.8	1 736.2
AF	Total financial assets/liabilities	CGSA	-487.8	-523.5	-607.5	-740.4	-906.8	-1 149.7
B.90	Total net worth⁵	CGTY	395.2	422.0	321.3	137.0	-10.1	-196.5

1 Due to the introduction of IFRS, it is advisable not to make year on year comparisons from 2005 as the changes affect data series across the period.

2 Public sector is general government plus public non-financial corporations.

3 Includes spectrum. Following the grant of licences to mobile phone companies, the electro-magnetic spectrum was included as an asset for the first time in 2000.

4 Special drawing rights.

5 Net worth was previously defined as *net wealth*.

Chapter 11

Public sector supplementary tables

Chapter 11: Public sector supplementary tables

Introduction

The Government's fiscal policy rules rely on statistical measures based on the National Accounts framework. The speed with which revisions could be taken on in the National Accounts is not adequate for the purposes of fiscal policy, which is based on an economic cycle and requires up-to-date information over the entire cycle. This has led to a separate revisions policy for the *Public Sector Finances*¹, where revisions are immediately implemented, with the National Accounts catching up as soon as possible.

As a consequence of these different revisions policies, the version of chapter 11 published here is consistent with the National Accounts, but not with the *Public Sector Finances*¹.

Table 11.2 (functional breakdown of General Government) was withdrawn from the *Blue Book* in 2007 as the majority of the data in this table, with consistent time series, are published elsewhere by ONS within ESA Table 11².

Table 11.3 (key fiscal aggregates) was also withdrawn from the *Blue Book* in 2007. The bulk of the data in this table are published in the *Public Sector Finances*¹. These data are more up-to-date than is possible in a National Accounts publication as the *Public Sector Finances*¹ are not subject to the National Accounts revision policy (see above).

Tables 11.4 and 11.5 (reconciliation of financial balance sheets and transactions for the General Government sector and the Central and Local Government sub-sectors) and Table 11.7 (housing operating account) were withdrawn from the *Blue Book* in 2008. Table 11.6 was withdrawn from the *Blue Book* in 2009.

Taxes payable by UK residents (Table 11.1)

This table is consistent with the National Accounts. The table shows the taxes and national insurance contributions payable to central government, local government, and to the institutions of the European Union.

Taxes on production are included in GDP at market prices. Taxes on products are taxes levied on the sale of goods and services. Other taxes on production include taxes levied on inputs to production (for example non-domestic rates by businesses) and some compulsory unrequited levies that producers have to pay.

Taxes on income and wealth include income tax and corporation tax. Also included are some charges payable by households (for example local government taxes and motor vehicle duty), which are classified as taxes on production when payable by businesses. The totals are measured gross of any tax credits and reliefs recorded as expenditure in the National Accounts, such as working families and child tax credit.

The European System of Accounts 1995 (ESA95) has a category called compulsory social contributions. In the UK accounts this category includes all national insurance contributions. Details of total social contributions and benefits are shown in tables 5.2.4S and 5.3.4S of chapter 5.

Some UK taxes are recorded as the resources of the European Union. These include taxes on imports and an amount calculated as the hypothetical yield from VAT at a standard rate on a harmonised base across the EU.

References

1. Office for National Statistics/HM Treasury Public Sector Finances monthly statistical bulletin
<http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Public+Sector+Finance>
2. Office for National Statistics/EU Government Debt and Deficit returns
<http://www.ons.gov.uk/ons/publications/re-reference-tables.html?edition=tcn%3A77-238562>

11.1 Taxes paid by UK residents to general government and the European Union

Total economy sector S.1

£ million

Part			2003	2004	2005	2006	2007	2008	2009	2010	2011
GENERATION OF INCOME											
Uses											
D.2	Taxes on production and imports										
D.21	Taxes on products and imports										
D.211	Value added tax (VAT)										
	Paid to central government	NZGF	74 595	79 755	81 426	85 591	89 698	89 682	78 307	93 635	108 813
	Paid to the European Union	FJKM	2 740	1 789	1 999	2 167	2 319	2 270	1 593	2 253	2 197
D.211	Total	QYRC	77 335	81 544	83 425	87 758	92 017	91 952	79 900	95 888	111 010
D.212	Taxes and duties on imports excluding VAT										
D.2121	Paid to CG: import duties ¹	NMXZ	—	—	—	—	—	—	—	—	—
D.2121	Paid to EU: import duties	FJWE	1 937	2 145	2 237	2 329	2 412	2 636	2 645	2 933	2 925
D.212	Total	QYRB	1 937	2 145	2 237	2 329	2 412	2 636	2 645	2 933	2 925
D.214	Taxes on products excluding VAT and import duties										
	Paid to central government										
	Customs & excise revenue										
	Beer	GTAM	3 035	3 111	3 072	3 065	3 042	3 140	3 189	3 278	3 429
	Wines, cider, perry & spirits	GTAN	4 491	4 761	4 802	4 779	5 008	5 533	5 728	6 075	6 439
	Tobacco	GTAO	8 079	8 097	8 021	8 089	8 051	8 253	8 734	9 040	9 467
	Hydrocarbon oils	GTAP	22 476	23 412	23 346	23 448	24 512	24 790	25 894	27 013	26 923
	Car tax	GTAT	—	—	—	—	—	—	—	—	—
	Betting, gaming & lottery	CJQY	933	872	864	958	959	989	1 013	1 092	1 206
	Air passenger duty	CWAA	781	856	896	961	1 883	1 876	1 800	2 094	2 605
	Insurance premium tax	CWAD	2 294	2 359	2 343	2 314	2 306	2 281	2 259	2 402	2 937
	Landfill tax	BKOF	607	672	733	804	877	954	842	1 065	1 090
	Other	ACDN	—	—	—	—	—	—	—	—	—
	Fossil fuel levy	CIQY	—	—	—	—	—	—	—	—	—
	Gas levy	GTAZ	—	—	—	—	—	—	—	—	—
	Stamp duties	GTBC	7 256	8 885	9 910	13 070	14 633	9 497	7 138	9 098	8 858
	Levies on exports (Third country trade)	CUDF	—	—	—	—	—	—	—	—	—
	Camelot payments to National Lottery										
	Distribution Fund	LIYH	1 293	1 342	1 349	1 440	1 310	1 405	1 553	1 625	1 793
	Purchase Tax	EBDB	—	—	—	—	—	—	—	—	—
	Hydro-benefit	LITN	44	40	10	—	—	—	—	—	—
	Aggregates levy	MDUQ	340	328	327	321	339	334	275	289	290
	Milk super levy	DFT3	56	69	19	1	—	—	—	—	—
	Climate change levy	LSNT	828	756	747	711	690	717	693	666	684
	Channel 4 funding formula	EG9G	—	—	—	—	—	—	—	—	—
	Renewable energy obligations	EP89	345	373	369	450	520	496	470	472	472
	Rail franchise premia	LITT	—	205	98	125	244	285	496	792	993
	Other taxes and levies	GCSP	—	—	—	—	—	—	—	—	—
	Total paid to central government	NMYB	52 858	56 138	56 906	60 536	64 374	60 550	60 084	65 001	67 186
	Paid to the European Union										
	Sugar levy	GTBA	18	25	24	—	—	—	—	—	—
	European Coal & Steel Community levy	GTBB	—	—	—	—	—	—	—	—	—
	Total paid to the European Union	FJWG	18	25	24	—	—	—	—	—	—
D.214	Total taxes on products excluding VAT & import duties	QYRA	52 876	56 163	56 930	60 536	64 374	60 550	60 084	65 001	67 186
D.21	Total taxes on products and imports	NZGW	132 148	139 852	142 592	150 623	158 803	155 138	142 629	163 822	181 121
D.29	Production taxes other than on products										
	Paid to central government										
	Consumer Credit Act fees	CUDB	208	220	197	223	281	328	435	480	480
	National non-domestic rates	CUKY	16 891	17 099	17 919	18 919	19 455	20 709	21 585	21 761	21 910
	Northern Ireland non-domestic rates	NSEZ	139	263	286	318	311	313	325	361	395
	Levies paid to CG levy-funded bodies	LITK	193	214	235	232	261	459	746	569	280
	London regional transport levy	GTBE	—	—	—	—	—	—	—	—	—
	IBA levy	GTAL	—	—	—	—	—	—	—	—	—
	Motor vehicle duties paid by businesses	EKED	797	808	809	865	878	885	908	937	931
	Regulator fees	GCSQ	101	86	78	72	76	70	72	90	105
	Northern Ireland Driver Vehicle Agency	IY9N	—	—	—	—	3	4	4	4	4
	Bank Payroll Tax: Accrued receipts	JT2Q	—	—	—	—	—	—	—	3 416	—
	Total	NMBX	18 329	18 690	19 524	20 629	21 265	22 768	24 075	27 618	24 105
	Paid to local government										
	Non-domestic rates ²	NMYH	188	163	182	202	267	301	317	329	336
D.29	Total production taxes other than on products	NMYD	18 517	18 853	19 706	20 831	21 532	23 069	24 392	27 947	24 441
D.2	Total taxes on production and imports, paid										
	Paid to central government	NMBY	145 782	154 583	157 856	166 756	175 337	173 000	162 466	186 254	200 104
	Paid to local government	NMYH	188	163	182	202	267	301	317	329	336
	Paid to the European Union	FJWB	4 695	3 959	4 260	4 496	4 731	4 906	4 238	5 186	5 122
D.2	Total	NZGX	150 665	158 705	162 298	171 454	180 335	178 207	167 021	191 769	205 562

1 These taxes existed before the UK's entry into the EEC in 1973

2 From 1990/1991 onwards these series only contain rates paid in Northern Ireland

11.1 Taxes paid by UK residents to general government and the European Union

continued

Total economy sector S.1

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
Part	SECONDARY DISTRIBUTION OF INCOME										
	Uses										
D.5	Current taxes on income, wealth etc										
D.51	Taxes on income										
	Paid to central government										
	Household income taxes	DRWH	111 559	117 481	128 098	137 156	147 951	150 257	138 403	143 551	147 134
	Corporation Tax	ACCD	28 489	31 160	37 820	47 108	43 912	46 487	35 402	41 253	42 235
	Petroleum revenue tax	DBHA	1 146	1 166	1 799	2 546	1 387	2 663	1 047	1 349	1 775
	Windfall tax	EYNK	—	—	—	—	—	—	—	—	—
	Other taxes on income	BMNX	3 040	4 320	4 781	5 790	6 601	8 190	10 308	5 041	6 593
D.51	Total	NMCU	144 234	154 127	172 498	192 600	199 851	207 597	185 160	191 194	197 737
D.59	Other current taxes										
	Paid to central government										
	Motor vehicle duty paid by households	CDDZ	3 923	3 955	3 953	4 145	4 506	4 639	4 722	4 903	4 889
	Northern Ireland domestic rates	NSFA	101	225	233	244	265	281	355	335	364
	Boat licences	NSNP	—	—	—	—	—	—	—	—	—
	Fishing licences	NRQB	—	19	20	20	20	20	20	20	23
	National non-domestic rates paid by non-market sectors ¹	BMNY	996	1 082	1 190	1 262	1 304	1 355	1 408	1 481	1 606
	Passport fees	E8A6	185	220	279	322	377	376	351	390	345
	Television licence fee	DH7A	2 329	2 490	2 655	2 696	2 862	2 949	3 009	3 088	3 088
	Northern Ireland Driver Vehicle Agency	IY90	—	—	—	—	12	15	14	12	12
	Bank levy	KIH3	—	—	—	—	—	—	—	—	1 454
	Total ⁴	NMCV	7 534	7 991	8 330	8 689	9 346	9 635	9 879	10 229	10 327
	Paid to local government										
	Domestic rates ²	NMHK	91	139	147	155	127	122	131	146	157
	Community charge	NMHL	—	—	—	—	—	—	—	—	—
	Council tax	NMHM	18 391	19 871	20 966	22 064	23 224	24 275	24 945	25 441	25 772
	Total	NMIS	18 482	20 010	21 113	22 219	23 351	24 397	25 076	25 587	25 929
D.59	Total	NVCM	26 016	28 001	29 443	30 908	32 697	34 032	34 955	35 816	36 256
D.5	Total current taxes on income, wealth etc										
	Paid to central government	NMCP	151 768	162 118	180 828	201 289	209 197	217 232	195 039	201 423	208 064
	Paid to local government	NMIS	18 482	20 010	21 113	22 219	23 351	24 397	25 076	25 587	25 929
D.5	Total	NMZL	170 250	182 128	201 941	223 508	232 548	241 629	220 115	227 010	233 993
D.61	Social contributions										
D.611	Actual social contributions										
	Paid to central government										
	(National Insurance Contributions)										
D.61111	Employers' compulsory contributions	CEAN	39 890	43 874	46 824	49 568	53 765	57 080	54 387	56 134	58 869
D.61121	Employees' compulsory contributions	GCSE	29 055	32 623	34 810	37 052	36 584	38 186	37 179	38 495	40 350
D.61131	Self- and non-employed persons' compulsory contributions	NMDE	2 595	2 727	2 825	2 930	2 861	3 053	2 879	2 720	2 641
D.611	Total	AIH	71 540	79 224	84 459	89 550	93 210	98 319	94 445	97 349	101 860
Part	CAPITAL ACCOUNT										
	Changes in liabilities and net worth										
D.91	Other capital taxes										
	Paid to central government										
	Inheritance tax	GILF	2 386	2 831	3 100	3 471	3 764	3 130	2 305	2 592	2 855
	Tax on other capital transfers	GILG	30	50	50	50	50	50	50	50	50
	Development land tax and other	GCSV	—	—	—	—	—	—	—	—	—
	Tax paid on LG equal pay settlements	C625	—	—	—	54	53	77	46	—	—
	FSCS levies on private sector ³	HZQ4	—	—	—	—	—	21 816	1 805	—	—
D.91	Total	NMGI	2 416	2 881	3 150	3 575	3 867	25 073	4 206	2 642	2 905
	TOTAL TAXES AND COMPULSORY SOCIAL CONTRIBUTIONS										
	Paid to central government	GCSS	371 506	398 806	426 293	461 170	481 611	513 624	456 156	487 668	512 933
	Paid to local government	GCST	18 670	20 173	21 295	22 421	23 618	24 698	25 393	25 916	26 265
	Paid to the European Union	FJWB	4 695	3 959	4 260	4 496	4 731	4 906	4 238	5 186	5 122
	Total	GCSU	394 871	422 938	451 848	488 087	509 960	543 228	485 787	518 770	544 320

¹ Up until 1995/96 these payments are included in national non-domestic rates under production taxes other than on products

² From 1990/1991 onwards these series only contain rates paid in Northern Ireland

³ Financial Services Compensation Scheme

⁴ This total and all dependent totals exclude Bank levy

Statistics for European Union purposes

Chapter 12

Chapter 12: Statistics for European Union purposes

The European Union uses National Accounts data for a number of administrative and economic purposes. Gross national income (GNI)¹, calculated in accordance with the European System of Accounts 1995 (ESA95), has been used in setting a ceiling on the EU budget and calculating part of Member States' contributions to the budget.

ESA95 is the basis on which most UK statistical information is now supplied to the EU.

Data supplied for EU budgetary purposes

The GNI measure² is one component in the calculation of Member States' contributions to the EU Budget.

The years 2002 onwards remain 'open' years, reflecting any revisions to National Accounts. Since 2002, UK contributions to the EU budget have been calculated under the ESA95 framework as shown in table 1.2.

UK transactions with the institutions of the EU

Table 12.1 shows the UK contribution to the budget under the four categories of revenue raising ('own resources'), and payments flowing into the UK in the form of EU expenditure and the UK budgetary rebate. UK GNI forms the basis of the 'Fourth Resource' contributions.

Data to monitor government deficit and debt

The convergence criteria for Economic and Monetary Union (EMU) are set out in the 1992 Treaty on European Union (The Maastricht Treaty).³ The Treaty, plus the Stability and Growth Pact, required Member States to avoid excessive government deficits – defined as general government net borrowing and gross debt as a percentage of GDP. Member States report their planned and actual deficits, and the levels of their debt, to the European Commission. Data to monitor excessive deficits are supplied in accordance with EU legislation.⁴

The Treaty does not determine what constitutes 'excessive'. This is agreed by the Economic and Finance Council (ECOFIN).

The United Kingdom submitted the estimates in the following table to the European Commission in March 2012.⁵

	2007/08	2008/09	2009/10	2010/11
General government deficit				
net borrowing (£bn)	39.0	98.4	163.1	139.8
as a percentage of GDP ⁵	2.7	6.9	11.6	9.5
General government debt				
debt at nominal value (£bn) ⁶	620.1	799.9	1001.7	1130.0
as a percentage of GDP ⁵	43.5	56.4	71.2	76.6

References

1. The harmonisation of gross national income at market prices (GNI regulation) was adopted in July 2003 under Council Regulation (EC) No. 1287/2003.
2. Council Directive 89/130/EEC.
3. Treaty on European Union (Luxembourg, Office for Official Publications of the European Communities, 1992).
4. Council Regulation (EC) No. 3605/93.
5. Data were also published in calendar years in the March 2012 *Government deficit and debt under the Maastricht Treaty* statistical bulletin.
6. At end year.

12.1 UK official transactions with institutions of the EU

UK transactions with ESA95 sector S.212

£ million

			2003	2004	2005	2006	2007	2008	2009	2010	2011
UK resources											
P.62	Exports of services										
	UK charge for collecting duties and levies(net) ^{1,2}	QWUE	489	543	565	583	603	660	661	733	732
D.31	Subsidies on products, paid (negative resources)										
	Agricultural guarantee fund	EBGL	2 691	3 315	3 408	3 221	2 952	3 051	3 411	3 032	3 163
	European Coal & Steel Community grants	FJKP	–	2	–	–	–	–	–	–	–
D.75	Social assistance										
	European Social Fund	HDIZ	427	433	900	1 305	795	608	609	778	193
D.74	Current international co-operation										
	Fontainebleau abatement ²	FKKL	3 560	3 592	3 655	3 570	3 523	4 862	5 392	3 046	3 144
	Grants to research councils and miscellaneous ²	GCSL	10	12	13	24	117	30	26	15	–
D.92	Capital transfers, payable										
	Agricultural guidance fund	FJXL	2	49	80	50	150	417	215	431	199
	European regional development fund	HBZA	622	1 062	1 402	618	707	972	640	609	31
D.99	Agricultural compensation scheme payments ⁵	EBGO	–	–	–	–	–	–	–	–	–
	Total identified UK resources	GCSL	7 801	9 008	10 023	9 371	8 847	10 600	10 954	8 644	7 462
UK uses											
D.21	Taxes on products										
	EU traditional own resources										
D.212	Import duties	FJWD	1 937	2 145	2 237	2 329	2 412	2 636	2 645	2 933	2 925
D.214	Sugar levy	GTBA	18	25	24	–	–	–	–	–	–
D.214	European Coal & Steel Community levy	GTBB	–	–	–	–	–	–	–	–	–
	Third own resource contribution										
D.211	VAT contribution	HCML	2 775	1 764	1 980	2 165	2 293	2 255	1 733	2 172	2 173
D.211	Adjustment to VAT contribution	FSVL	–35	25	19	2	26	15	–140	81	24
D.75	Miscellaneous current transfers										
	Fourth own resource contribution³										
	GNP fourth resource	HCSO	6 622	7 565	8 597	8 358	7 996	8 628	10 692	10 718	10 946
	GNP adjustment	HCSM	150	–16	135	163	327	–205	–137	101	12
	Total GNP based fourth own resource	NMFH	6 772	7 549	8 732	8 521	8 323	8 423	10 555	10 819	10 958
D.74	Other current transfers										
	JET contributions and miscellaneous ³	GVEG	18	–3	106	8	6	5	–14	–18	–17
	Inter-government agreements ³	HCBW	–	–	–	–	–	–	–	–	–
	EU non-budget (miscellaneous) ³	HRTM	–	–	–	–	–	–	–	–	–
	Total identified UK uses	GCSM	11 485	11 505	13 098	13 025	13 060	13 334	14 779	15 987	16 063
Balance, UK net contribution to the EU⁴											
		BLZS	–3 684	–2 497	–3 075	–3 654	–4 213	–2 734	–3 825	–7 343	–8 601

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.

2 UK central government resources.

3 UK central government uses.

4 As defined in pre-ESA95 Blue Books.

5 Before 1999 these have been included in Agricultural guarantee fund payments (series EBGL).

Part 5

UK Environmental Accounts

UK Environmental Accounts

Chapter 13

Chapter 13

UK Environmental Accounts

Environmental Accounts are “satellite accounts” to the main National Accounts. Satellite accounts are extensions to National Accounts, which facilitate analysis of the wider impact of economic change. They are compiled in accordance with the System of Integrated Environmental and Economic Accounting (SEEA), which closely follows the UN System of National Accounts (SNA).

Environmental accounts measure the impacts of the economy on the environment (e.g. pollution) and how the environment contributes to the economy (e.g. use of raw materials, resource efficiency, etc.) by using the accounting framework and concepts of the national accounts. UK environmental accounts are used to inform sustainable development policy, to model impacts of fiscal or monetary measures and to evaluate the environmental impacts of different sectors of the economy. Most data are provided in units of physical measurement (mass or volume), although some are in monetary units, where this is the most relevant or the only data available.

Environmental Accounts in this chapter have been separated into three categories:

Natural resources accounts

- Oil and gas reserves - providing information in physical and monetary terms
- Forestry - providing information on woodland area, diversity and consumption of wood products in Great Britain

Physical flow accounts

- Fossil fuel and energy consumption - a breakdown of fossil fuel use and energy consumption by source and industry
- Atmospheric emissions - a breakdown of greenhouse gas emissions by types of gases and industry
- Material flows - presents information on the total mass of natural resources and products used by the UK

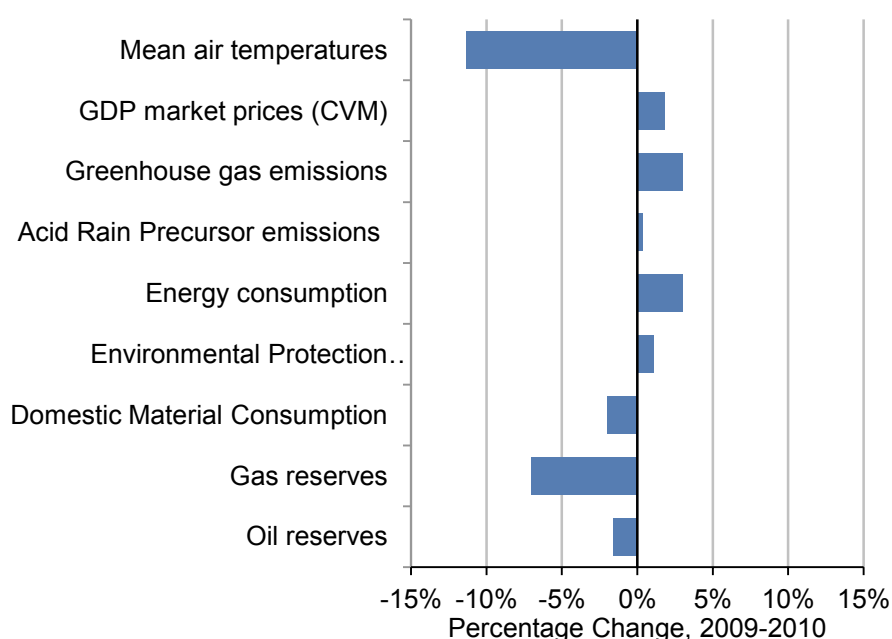
Monetary accounts

- Environmental taxes - information on government revenue from environmental taxes
- Environmental protection expenditure - a breakdown of environmental protection expenditure by General Government

Changes in key environmental and economic measures, 2009 - 2010

The UK economic growth increased by 1.8 per cent in 2010¹, compared with 2009. Average temperature in Great Britain fell by 11.4 per cent during the same period². This economic growth and cold weather at the beginning and end of 2010 increased both UK energy consumption and greenhouse gas emissions in 2010. There was a decrease in oil and gas extraction from the UK Continental Shelf in 2010 and a continuous decline suggests remaining reserves are being depleted faster than new discoveries are being made.

However, Domestic Material Consumption in the UK decreased in 2010, compared with 2009, suggesting that the UK was able to sustain an increase in economic growth while limiting negative impacts on the environmental conditions. The UK Government spent more on environmental protection in 2010 than in 2009, contributing to a more sustainable environment.



The relationships between the economy and environment are explored in detail in the UK Environmental Accounts published on 27 June 2012. The publication is accessible at <http://www.ons.gov.uk/ons/rel/environmental/uk-environmental-accounts/2012/stb-ukea-2012.html>

Further detailed data on fuel use; energy use by industry, source and fuel; and energy and energy intensity by industry from Environmental Accounts 2012 is also being made available alongside this publication. Data is accessible at <http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Agriculture+and+Environment>

References

1. GDP figure is slightly different to the figure published in the UK Environmental Accounts on 27 June 2012 due to a downward revision of GDP in the latest estimates
2. Weather data from Digest of UK Energy Statistics (DUKES) table 1.1.8 (2011 edition)

13.1 Estimates of remaining recoverable oil and gas reserves¹

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Oil (Million tonnes)											
Reserves											
Proven	K7MI	605	593	571	533	516	479	452	408	378	374
Probable	K7MJ	350	327	286	283	300	298	328	361	390	377
Proven plus Probable	K7MK	955	920	857	816	816	776	780	770	769	751
Possible	K7ML	475	425	410	512	451	478	399	360	343	342
Maximum	K7MM	1 430	1 344	1 267	1 328	1 267	1 254	1 179	1 130	1 111	1 093
Range of undiscovered resources											
Lower	K7MN	205	272	323	396	346	438	379	454	397	475
Upper	K7MO	1 930	1 770	1 826	1 830	1 581	1 637	1 577	1 561	1 477	1 374
Range of total reserves											
Lower ²	K7MP	810	865	894	929	862	917	831	862	775	849
Upper ³	K7MQ	3 360	3 115	3 093	3 158	2 848	2 892	2 756	2 690	2 588	2 467
Expected level of reserves⁴											
Opening stocks	K7MR	1 235	1 160	1 192	1 180	1 212	1 162	1 215	1 159	1 223	1 165
Extraction ⁵	K7MS	-117	-117	-106	-95	-85	-77	-77	-72	-68	-63
Other volume changes	K7MT	42	149	94	127	35	130	21	136	10	124
Closing stocks	K7MU	1 160	1 192	1 180	1 212	1 162	1 215	1 159	1 223	1 165	1 226
Gas (billion cubic metres)											
Reserves											
Proven	K7MV	695	628	590	531	481	412	343	292	256	253
Probable	K7MW	445	369	315	296	247	272	304	309	308	267
Proven plus Probable	K7MX	1 140	998	905	826	728	684	647	601	564	520
Possible	K7MY	395	331	336	343	278	283	293	306	276	261
Maximum	K7MZ	1 535	1 329	1 241	1 169	1 006	967	940	907	840	781
Range of undiscovered resources											
Lower	K7N2	290	238	279	293	226	301	280	319	300	363
Upper	K7N3	1 680	1 386	1 259	1 245	1 035	1 049	1 039	1 043	949	1 021
Range of total reserves											
Lower ²	K7N4	985	866	869	824	707	713	623	611	556	616
Upper ³	K7N5	3 215	2 714	2 500	2 415	2 041	2 016	1 979	1 950	1 789	1 802
Expected level of reserves⁴											
Opening stocks	K7N6	1 520	1 430	1 235	1 184	1 120	954	985	927	920	864
Extraction ⁵	K7N7	-104	-102	-102	-95	-86	-78	-71	-68	-57	-55
Other volume changes	K7N8	14	-93	51	31	-80	109	13	61	1	74
Closing stocks	K7N9	1 430	1 235	1 184	1 120	954	985	927	920	864	883

1 All data refer to end of year. Components may not sum to totals due to rounding.

2 The lower end of the range of total reserves has been calculated as the sum of proven reserves and the lower end of the range of undiscovered reserves.

3 The upper end of the range of total reserves is the sum of proven, probable and possible reserves and the upper end of the range of undiscovered reserves.

4 Expected reserves are the sum of proven reserves, probable reserves and the lower end of the range of undiscovered reserves.

5 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

Source: ONS and Department of Energy and Climate Change

13.2 Oil and gas monetary balance sheet^{1,2}

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Current Prices											
Opening stocks³	KI5I	98 891	104 644	98 977	98 561	129 922	162 243	179 864	224 910	185 865	182 819
Extraction ⁴	KI5J	-11 811	-11 598	-11 293	-14 022	-17 348	-17 451	-21 972	-17 131	-16 246	-11 656
Revaluation due to time passing	KI5K	5 196	4 894	4 752	6 216	8 262	8 344	11 143	8 711	9 066	6 528
Other volume changes	KI5L	1 762	2 282	4 686	6 801	-2 004	13 953	2 570	12 026	742	8 535
Change in extraction path	KI5M	-1 723	-226	-1 417	-3 234	-5 340	-5 044	-3 187	-3 285	-7 297	-2 894
Change in rent	KI5N	12 329	-1 018	2 857	35 600	48 752	17 819	56 492	-39 364	10 688	-43 663
Total changes	KI5O	5 753	-5 667	-416	31 361	32 321	17 620	45 046	-39 045	-3 046	-43 151
Closing stocks³	KI5P	104 644	98 977	98 561	129 922	162 243	179 864	224 910	185 865	182 819	139 668
Constant Prices											
Opening stocks³	KI5Q	119 109	124 044	114 760	111 474	143 152	173 707	188 592	228 587	185 760	180 606
Extraction ⁴	KI5R	-14 001	-13 448	-12 773	-15 450	-18 574	-18 298	-22 331	-17 122	-16 049	-11 203
Revaluation due to time passing	KI5S	6 160	5 674	5 374	6 849	8 845	8 748	11 325	8 706	8 957	6 274
Other volume changes	KI5T	2 088	2 646	5 300	7 494	-2 145	14 630	2 612	12 019	733	8 203
Change in extraction path	KI5U	-2 043	-262	-1 603	-3 564	-5 717	-5 289	-3 239	-3 283	-7 209	-2 782
Change in rent	KI5V	12 731	-3 894	416	36 349	48 146	15 092	51 628	-43 146	8 414	-46 860
Total changes	KI5W	4 935	-9 285	-3 286	31 678	30 555	14 884	39 995	-42 827	-5 154	-46 367
Closing stocks³	KI5X	124 044	114 760	111 474	143 152	173 707	188 592	228 587	185 760	180 606	134 239

1 Components may not sum to totals due to rounding.

2 These are experimental statistics.

3 The estimated opening and closing stock values are based on the present value method - see Environmental Accounts on the ONS website for more detailed descriptions of the methodology used. The estimates are extremely sensitive to the estimated return to capital and to assumptions about future unit resource rents.

4 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

Source: ONS, Department of Energy and Climate Change

13.3 Energy Consumption¹

Million tonnes of oil equivalent

		2003	2004	2005	2006	2007	2008	2009	2010
Direct use of energy from fossil fuels									
Agriculture, forestry and fishing	K7YT	2.1	2.0	2.0	1.9	1.8	1.8	1.8	1.7
Mining and quarrying	K7YU	7.8	7.8	7.5	7.0	6.6	6.5	6.4	6.4
Manufacturing	K7YV	37.1	37.1	36.8	36.3	35.5	35.0	30.4	30.4
Electricity, gas, steam & air conditioning supply, water supply, sewerage, waste management activities & remediation services	K7YW	59.0	59.7	60.3	62.2	62.2	61.7	54.9	56.9
Construction	K7YX	3.6	3.6	3.8	3.7	3.8	3.7	3.3	3.4
Wholesale and retail trade, repair of motor vehicles & motorcycles	K7YY	4.8	4.6	4.6	4.5	4.6	4.4	4.5	4.7
Transport and storage; information and communication	K7YZ	30.6	32.4	34.0	31.8	32.1	31.5	29.0	29.3
Accommodation and food services	K7Z5	1.5	1.4	1.4	1.3	1.3	1.3	1.1	1.2
Financial and insurance activities	K8BZ	0.1	0.1	0.1	0.1	0.1	0.1	–	–
Real estate activities; professional scientific & technical activities; administrative and support service activities	K8C2	2.2	2.2	2.2	2.1	2.1	2.1	1.8	1.9
Public administration & defence; compulsory social security	K7Z3	3.6	3.6	3.0	3.0	3.1	3.0	2.6	2.6
Education	K7Z4	1.5	1.5	1.7	1.6	1.6	1.6	1.4	1.5
Human health and social work activities	K8C3	2.1	2.3	2.6	2.3	2.2	2.3	2.1	2.2
Arts, entertainment and recreation; other service activities	K8C4	1.2	1.1	1.2	1.1	1.0	1.1	1.0	1.0
Activities of households as employers, undifferentiated goods & services-producing activities of households for own use	K8C5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Consumer expenditure	K7Z7	61.0	62.3	60.4	59.2	57.4	57.7	54.7	59.3
Total use of energy from fossil fuels	K7Z8	218.1	221.9	221.6	218.0	215.6	213.7	195.2	202.6
Energy from other sources ²	K7Z9	23.4	22.4	23.4	22.4	19.4	18.9	22.1	21.3
Total energy consumption of primary fuels and equivalents	K7ZA	241.5	244.3	245.0	240.4	235.0	232.6	217.3	223.9
Direct use of energy including electricity									
Agriculture, forestry and fishing	K7ZB	2.5	2.4	2.4	2.3	2.2	2.3	2.2	2.2
Mining and quarrying	K7ZC	8.0	8.0	7.7	7.2	6.8	6.7	6.6	6.6
Manufacturing	K7ZD	44.9	44.7	44.5	43.9	43.3	42.9	37.3	37.8
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities and remediation services	K7ZE	55.1	55.0	55.8	56.9	53.9	52.2	50.3	50.7
of which - transformation losses by major producers	K7ZF	46.4	45.6	46.6	47.3	44.8	43.0	40.8	41.1
distribution losses of electricity supply	K7ZG	2.6	2.6	2.4	2.4	2.3	2.4	2.3	2.3
Construction	K7ZH	3.7	3.8	3.9	3.8	4.0	3.9	3.5	3.6
Wholesale and retail trade; repair of motor vehicles & motorcycles	K7ZI	7.2	7.2	7.3	7.2	7.2	7.2	7.2	7.4
Transport and storage; information and communication	K7ZJ	32.1	33.5	35.1	32.9	33.3	32.8	30.2	30.6
Accommodation and food services	K7ZN	2.1	2.1	2.1	2.0	1.9	1.9	1.7	1.8
Financial and insurance activities	K8C7	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Real estate activities; professional scientific & technical activities; administrative and support service activities	K8C8	3.0	3.0	3.1	3.0	3.1	3.1	2.8	2.9
Public administration & defence; compulsory social security	K7ZL	4.2	4.3	3.6	3.6	3.6	3.6	3.0	3.0
Education	K7ZM	1.9	1.8	1.9	1.8	1.8	1.7	1.5	1.6
Human health and social work activities	K8C9	2.4	2.6	3.0	2.8	2.7	2.7	2.5	2.5
Arts, entertainment and recreation, other service activities	K8CA	1.7	1.6	1.8	1.7	1.7	1.7	1.7	1.7
Activities of households as employers; undifferentiated goods & services-producing activities of households for own use	K8CB	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Consumer expenditure	K7ZP	71.8	73.3	71.5	70.3	68.5	68.7	65.7	70.5
Total energy consumption of primary fuels and equivalents	K7ZQ	241.5	244.3	245.0	240.4	235.0	232.6	217.3	223.9
Reallocated use of energy									
<i>Energy industry electricity transformation losses and distribution losses allocated to final consumer</i>									
Agriculture, forestry and fishing	K7ZR	3.1	3.0	2.9	2.9	2.8	2.8	2.8	2.8
Mining and quarrying	K7ZS	8.3	8.4	8.2	7.5	7.1	7.0	6.9	6.9
Manufacturing	K7ZT	57.7	56.9	56.9	56.5	55.5	54.7	47.8	48.7
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities and remediation services	K7ZU	9.7	10.7	11.0	11.6	10.9	10.7	10.9	10.9
Construction	K7ZV	3.9	3.9	4.1	4.0	4.1	4.0	3.6	3.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	K7ZW	11.4	11.6	11.7	11.6	11.4	11.5	11.2	11.5
Transport and storage; information and communication	K7ZX	34.6	35.2	36.9	34.8	34.9	34.4	31.8	32.1
Accommodation and food services	K823	3.1	3.2	3.2	3.0	2.9	2.9	2.6	2.7
Financial and insurance activities	K8CD	2.3	2.5	2.6	2.5	2.5	2.4	2.4	2.5
Real estate activities; professional scientific & technical activities administration & support service activities	K8CE	4.4	4.4	4.6	4.5	4.6	4.6	4.3	4.4
Public administration & defence compulsory social security	K7ZZ	5.3	5.4	4.7	4.6	4.5	4.4	3.7	3.7
Education	K822	2.6	2.3	2.3	2.1	2.1	2.0	1.7	1.7
Human health and social work activities	K8CF	3.0	3.2	3.8	3.7	3.5	3.5	3.0	2.9
Arts, entertainment and recreation; other service activities	K8CG	2.5	2.5	2.7	2.8	2.7	2.8	2.8	2.8
Activities of households as employers; undifferentiated goods & services-producing activities of households for own use	K8CH	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Consumer expenditure	K825	89.6	91.0	89.3	88.3	85.4	84.8	81.8	86.4
Total energy consumption of primary fuels & equivalents	K826	241.5	244.3	245.0	240.4	235.0	232.6	217.3	223.9
Energy from renewable & waste sources ³	K827	3.1	3.6	4.3	4.6	5.0	6.0	6.6	7.1
Percentage from renewable & waste sources ³	K828	1.3	1.5	1.8	1.9	2.1	2.6	3.1	3.2

¹ Components may not sum to totals due to rounding.

² Nuclear power, imports of electricity and renewable & waste sources.

³ Renewable sources include solar power and energy from wind, wave and tide, hydroelectricity, wood, straw, liquid biofuels and sewage gas. Landfill gas, poultry litter and municipal solid waste combustion have also been included within this definition.

Source: AEA Energy & Environment, DECC, ONS

13.4 Atmospheric emissions¹

2010

	Total greenhouse gas emissions	Carbon Dioxide (CO2)	Methane (CH4)	Nitrous Oxide (N2O)	Hydrofluoro-carbons (HFCs)	Perfluoro-carbons (PFCs)	Sulphur hexafluoride (SF6)	
Thousand tonnes CO2 equivalent								
Agriculture, forestry and fishing	52 145	5 689	17 906	28 536	13	–	–	
Mining and quarrying	23 939	20 579	2 967	384	9	–	–	
Manufacturing	92 983	89 161	326	1 992	1 041	220	242	
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities & remediation services	194 838	172 908	19 259	2 150	75	–	448	
Construction	10 525	9 799	18	387	321	–	–	
Wholesale & retail trade; repair of motor vehicles & motorcycles	17 581	13 133	10	143	4 295	–	–	
Transport & storage; information & communication	87 745	85 952	31	1 019	743	–	–	
Accommodation and food services	3 325	2 689	5	27	604	–	–	
Financial and insurance activities	242	143	–	18	81	–	–	
Real estate activities; professional scientific & technical activities; administration & support service activities	5 623	4 862	6	37	718	–	–	
Public administration & defence; compulsory social security	7 006	6 689	8	60	249	–	–	
Education	3 710	3 463	6	23	219	–	–	
Human health and social work activities	5 142	4 794	10	10	328	–	–	
Arts, entertainment and recreation; other service activities	2 585	2 349	4	19	214	–	–	
Activities of households as employers; undifferentiated goods & services-producing activities of households for own use	222	220	1	1	–	–	–	
Consumer expenditure	156 845	150 371	564	591	5 318	–	–	
Total	664 457	572 801	41 120	35 397	14 228	220	689	
of which, emissions from road transport ²	116 437	115 514	71	852	–	–	–	
Total acid rain precursors Sulphur Dioxide (SO2) Nitrogen Oxides (NOx) Ammonia (NH3)								
Thousand tonnes SO2 equivalent								
Agriculture, forestry and fishing		474		2		23	449	
Mining and quarrying		63		9		54	–	
Manufacturing		287		160		118	9	
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities & remediation services		375		174		184	16	
Construction		40		1		39	–	
Wholesale & retail trade; repair of motor vehicles & motorcycles		37		1		35	–	
Transport & storage; information & communication		658		251		406	1	
Accommodation and food services		4		–		4	–	
Financial and insurance activities		1		–		1	–	
Real estate activities; professional scientific & technical activities; administrative & support service activities		10		–		9	–	
Public administration and defence; compulsory social security		36		7		23	7	
Education		10		5		4	–	
Human health and social work activities		5		–		5	–	
Arts, entertainment and recreation; other service activities		11		1		4	7	
Activities of households as employers; undifferentiated goods & services-producing activities of households for own use		–		–		–	–	
Consumer expenditure		216		37		135	44	
Total (excluding Natural World)		2 226		648		1 046	533	
of which, emissions from road transport ²		282		–		262	19	
Thousand tonnesTonnes								
	PM10 ³	CO	NMVOC ⁴	Benzene	Butadiene	Lead	Cadmium	Mercury
Agriculture, forestry and fishing	20.87	66.84	82.26	0.12	0.06	0.40	0.04	0.02
Mining and quarrying	8.05	30.56	88.61	0.32	0.01	0.32	0.06	0.02
Manufacturing	22.20	363.66	267.58	1.54	0.46	45.21	1.43	2.84
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities & remediation services	7.74	84.50	71.03	1.55	0.06	3.96	0.15	2.27
Construction	5.41	190.95	50.14	0.56	0.17	0.30	0.04	0.01
Wholesale & retail trade; repair of motor vehicles & motorcycles	3.50	29.37	41.80	0.14	0.07	2.05	0.04	0.01
Transport & storage; information & communication	37.29	134.25	33.51	2.91	0.45	3.27	1.38	0.09
Accommodation and food services	0.36	3.42	0.89	0.02	0.01	0.02	–	–
Financial and insurance activities	0.15	0.83	0.30	0.01	–	0.01	–	–
Real estate activities; professional scientific & technical activities; administration & support service activities	0.94	24.00	2.53	0.10	0.03	0.05	0.01	–
Public administration & defence: compulsory social security	1.18	29.21	3.34	0.21	0.04	0.17	0.02	0.01
Education	0.60	3.34	0.39	0.01	–	0.80	0.03	0.08
Human health and social work activities	0.28	5.44	1.25	0.02	–	0.02	0.01	–
Arts, entertainment and recreation; other service activities	0.39	7.15	6.05	0.03	0.01	0.08	0.01	0.84
Activities of households as employers; undifferentiated goods & services-producing activities of households for own use	–	46.95	3.48	0.24	0.05	–	–	–
Consumer expenditure	34.97	1 156.41	219.18	3.68	0.72	5.19	0.40	0.20
Total (excluding Natural World)	143.94	2 176.88	872.34	11.46	2.12	61.86	3.62	6.37
of which, emissions from road transport ²	25.46	912.14	70.44	2.80	0.94	1.60	0.38	–

1 Components may not sum to totals due to rounding.

2 Includes emissions from fuel sources which are used by road vehicles (eg HGVs, LGVs, cars and motorcycles) across all industries.

3 PM10 is particulate matter arising from various sources including fuel combustion, quarrying and construction, and formation of 'secondary' particles in the atmosphere from reactions involving other pollutants - sulphur dioxide, nitrogen oxides, ammonia and NMVOCs

4 Non-methane Volatile Compounds, including benzene and 1,3-butadiene.

Source: AEA Energy & Environment, ONS

13.5 Greenhouse gas and acid rain precursor emissions¹

		2003	2004	2005	2006	2007	2008	2009	2010
Thousand tonnes CO₂ equivalent									
Greenhouse gases - CO₂,CH₄,N₂O,HFC,PFCs and SF₆²									
Agriculture, forestry and fishing	K8AQ	56 120	56 056	56 388	54 492	52 833	52 427	51 719	52 145
Mining and quarrying	K8AR	30 990	30 155	28 742	25 229	25 427	24 769	24 289	23 939
Manufacturing	K8AS	119 048	118 085	116 435	113 406	113 528	109 726	92 829	92 983
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities & remediation services	K8AT	213 447	212 294	213 979	221 742	216 805	211 074	188 675	194 838
Construction	K8AU	11 027	11 087	11 476	11 271	11 851	11 489	10 317	10 525
Wholesale and retail trade; repair of motor vehicles & motorcycles	K8AV	15 567	15 636	15 878	16 029	16 645	16 442	16 703	17 581
Transport & storage; information & communication	K8AW	90 596	96 049	100 698	94 046	95 354	93 948	86 599	87 745
Accommodation and food services	K8AX	3 595	3 499	3 488	3 256	3 192	3 221	3 167	3 325
Financial and insurance activities	K8B2	222	229	243	244	272	269	234	242
Real estate activities; professional, scientific and technical activities; administration & support service activities	KI4H	6 133	6 019	6 140	6 036	6 067	6 088	5 505	5 623
Public administration & defence; compulsory social security	K8AY	9 476	9 358	7 777	7 812	8 141	8 070	7 039	7 006
Education	K8AZ	3 539	3 685	4 185	4 086	4 014	3 923	3 547	3 710
Human health and social work activities	KI4I	4 776	5 211	5 952	5 353	5 223	5 339	4 996	5 142
Arts, entertainment and recreation; other service activities	KI4J	2 961	2 910	3 037	2 822	2 703	2 802	2 713	2 585
Activities of households as employers; undifferentiated goods and services - producing activities of households for own use	KI4K	215	217	219	220	222	224	220	222
Consumer expenditure	K8B4	159 012	162 238	158 255	155 915	152 092	153 303	146 673	156 845
Total greenhouse gas emissions	K8B5	726 724	732 725	732 892	721 958	714 368	703 113	645 227	664 457
<i>of which, road transport emissions from all industries³</i>	K8B6	120 105	120 818	121 349	122 010	123 576	120 282	115 841	116 437
		2003	2004	2005	2006	2007	2008	2009	2010
Thousand tonnes SO₂ equivalent									
Acid rain precursor emissions - SO₂,NO_x,NH₃⁴									
Agriculture, forestry and fishing	K8B9	530	538	526	517	500	473	473	474
Mining and quarrying	K8BA	67	68	69	58	65	66	61	63
Manufacturing	K8BB	395	404	410	389	385	349	289	287
Electricity, gas, steam & air conditioning supply; water supply, sewerage, waste management activities & remediation services	K8BC	985	804	693	678	580	448	374	375
Construction	K8BD	61	58	58	53	54	49	41	40
Wholesale and retail trade; repair of motor vehicles & motorcycles	K8BE	47	45	44	42	43	40	38	37
Transport & storage; information & communication	K8BF	839	955	960	721	755	767	642	658
Accommodation and food services	K8BG	5	5	5	5	5	5	4	4
Financial and insurance activities	K8BJ	2	2	2	2	2	2	1	1
Real estate activities; professional, scientific and technical activities; administrative & support service activities	KI4L	14	13	13	13	12	12	10	10
Public administration and defence; compulsory social security	KI4M	42	41	33	35	41	40	38	36
Education	KI4N	6	7	13	11	11	11	9	10
Human health and social work activities	KI4O	6	6	6	6	6	6	5	5
Arts, entertainment and recreation; other service activities	K8BH	13	13	13	14	11	12	12	11
Activities of households as employers; undifferentiated goods and services - producing activities of households for own use	K8BI	—	—	—	—	—	—	—	—
Consumer expenditure	K8BL	336	316	292	280	261	256	220	216
Total acid rain precursor emissions (excluding natural world)	K8BM	3 347	3 277	3 138	2 823	2 731	2 535	2 219	2 226
<i>of which, road transport emissions from all industries³</i>	K8BN	473	450	427	410	390	362	301	282

1 Components may not sum to totals due to rounding.

Source: AEA Energy & Environment, ONS

2 Carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbon and sulphur hexafluoride expressed as thousand tonnes of carbon dioxide equivalent.

3 Includes emissions from all fuel sources which are used by road vehicles (eg HGVs, LGVs, cars and motorcycles) across all industries

4 Sulphur dioxide, nitrogen oxides and ammonia expressed as thousand tonnes of sulphur dioxide equivalent.

13.6 Material Flows ¹

Million tonnes

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Domestic extraction											
Biomass											
Agricultural harvest	JKUN	45	51	48	49	48	46	43	49	48	45
Timber	JKUO	8	8	8	8	9	8	9	8	9	10
Animal grazing	JKUP	43	43	44	43	43	44	44	45	44	44
Fish	JKUQ	1	1	1	1	1	1	1	1	1	1
Total biomass	JKUR	97	102	101	101	100	99	97	103	101	99
Minerals											
Ores	JKUS	–	–	–	–	–	–	–	–	–	–
Clay	JKUT	14	14	14	15	14	13	13	11	7	8
Other industrial minerals	JKUU	9	8	9	8	9	8	8	8	9	9
Sand and gravel	JKUV	105	98	95	102	99	97	98	90	70	66
Crushed stone	JKUW	183	173	170	175	169	173	176	152	125	126
Total minerals	JKUX	311	293	288	300	291	291	295	262	211	208
Fossil fuels											
Coal	JKUY	32	30	28	25	20	19	17	18	18	18
Natural gas	JKUZ	106	104	103	96	88	80	72	70	60	57
Crude oil	JKVA	117	116	106	95	85	77	77	72	68	63
Total fossil fuels	JKVB	254	250	237	217	193	175	166	159	146	139
Total domestic extraction	JKVC	663	645	626	618	584	565	557	524	458	446
Imports											
Biomass	JKVD	50	50	53	54	54	54	54	52	50	52
Minerals	JKVE	55	56	57	61	59	60	64	57	38	46
Fossil fuels	JKVF	109	105	113	138	148	159	159	152	149	148
Other products	JKVG	17	15	16	18	17	17	17	16	15	17
Total imports	JKVH	231	226	239	271	278	290	294	279	251	263
Exports											
Biomass	JKVI	14	16	20	19	20	21	21	22	20	22
Minerals	JKVJ	44	42	45	48	49	51	50	48	38	40
Fossil fuels	JKVK	127	130	114	109	99	94	90	89	87	94
Other products	JKVL	9	9	9	9	9	9	10	9	8	8
Total exports	JKVM	194	197	188	185	177	174	171	168	153	164
Domestic Material Consumption											
(domestic extraction + imports - exports)	JKVU	701	675	677	705	686	683	680	635	556	545
of which											
Biomass	G9A8	133	137	133	136	134	132	129	134	131	129
Minerals	G9A9	323	306	300	313	301	301	309	271	211	215
Fossil fuels	G9AA	236	225	236	246	243	240	234	222	207	192
Indirect flows											
From domestic extraction (excl soil erosion) ²	JKVN	550	532	515	511	482	450	454	456	437	445
of which											
Unused biomass	JKVO	35	40	38	39	38	36	34	39	38	36
Fossil fuels	JKVP	244	228	212	206	180	151	152	161	165	173
Minerals and ores	JKVQ	103	101	100	104	101	100	105	92	71	73
Soil excavation and dredging	JKVR	167	163	164	162	163	163	163	163	163	163
From production of raw materials and semi-natural products imported	JKVS	693	632	653	675	735	775	748	689	561	461
Other indicators											
Physical trade balance (imports - exports) ³	DZ76	37	30	51	86	101	117	123	111	98	98
Direct Material Input (domestic extraction + imports)	JKVT	894	872	866	890	863	857	852	803	709	710
Total Material Requirement (direct material input + indirect flows)	JKVV	2 138	2 035	2 034	2 076	2 080	2 081	2 054	1 948	1 707	1 615

¹ Components may not sum to totals due to rounding

² Indirect flows from domestic extraction relate to unused material which is moved during extraction, such as overburden from mining and quarrying.

³ A positive physical trade balance indicates a net import of material into the UK. This calculation of the PTB differs from the National Accounts formula (exports-imports) because flows of materials and products are considered the inverse of the flows of money recorded in the National Accounts.

Source: ONS

13.7 General Government environmental protection expenditure¹

2001-2010

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Pollution Abatement	JKWM	404	257	210	220	276	173	178	221	293	521
Waste water management	JLBG	6	20	23	19	28	19	—	7	29	13
Waste management	JLBU	4 816	5 315	5 742	6 225	20 126	8 442	9 283	9 210	10 080	9 990
Protection of bio-diversity and landscape	JLCI	335	358	348	353	418	416	603	509	462	558
Other abatement activities	JLEZ	645	1 028	934	944	1 399	1 351	1 608	1 393	2 001	1 814
Research and development, education and administration	JLFN	163	200	213	260	306	309	392	266	306	415
Total environmental expenditure	JLGB	6 369	7 178	7 470	8 021	22 553	10 710	12 064	11 606	13 171	13 311

1 Components may not sum to totals due to rounding

Sources: ONS;
HM Treasury

Supplementary Information

Glossary

Above the line

Transactions in the production, current and capital accounts which are above the Net lending (+)/Net borrowing (financial surplus or deficit) line in the presentation used in the economic accounts. The financial transactions account is below the line in this presentation.

Accruals basis

A method of recording transactions to relate them to the period when the exchange of ownership of the goods, services or financial asset applies (see also cash basis). For example, Value Added Tax accrues when the expenditure to which it relates takes place, but Customs and Excise receive the cash some time later. The difference between accruals and cash results in the creation of an asset and liability in the financial accounts, shown as amounts receivable or payable (F7).

Actual final consumption

The value of goods consumed by a sector but not necessarily purchased by that sector (see also Final consumption expenditure, Intermediate consumption).

Advance and progress payments

Payments made for goods in advance of completion and delivery of the goods and services. Also referred to as staged payments.

Asset boundary

Boundary separating assets included in creating core economic accounts (such as plant and factories, also including non-produced assets such as land and water resources) and those excluded (such as natural assets not managed for an economic purpose).

Assets

Entities over which ownership rights are enforced by institutional units, individually or collectively; and from which economic benefits may be derived by their owners by holding them over a period of time.

Balancing item

A balancing item is an accounting construct obtained by subtracting the total value of the entries on one side of an account from the total value for the other side.

Balance of payments

A summary of the transactions between residents of a country and residents abroad in a given time period.

Balance of trade

The balance of trade in goods and services. The balance of trade is a summary of the imports and exports of goods and services across an economic boundary in a given period.

Balance sheet

A statement, drawn up at a particular point in time, of the value of assets owned and of the financial claims (liabilities) against the owner of these assets.

Bank of England

This comprises S.121, the central bank sub-sector of the financial corporations sector.

Bank of England – Issue Department

This part of the Bank of England deals with the issue of bank notes on behalf of central government. It was formerly classified to central government though it is now part of the central bank/monetary authorities sector. Its activities

include, inter alia, market purchases of commercial bills from UK banks.

Banks (UK)

Banks are defined as all financial institutions recognised by the Bank of England as UK banks. For statistical purposes, this includes institutions which have a permission under Part 4 of the Financial Services and Markets Act 2000 (FSMA) to accept deposits, other than;

- credit unions
- firms which have a permission to accept deposits only in the course of carrying out contracts of insurance in accordance with that permission
- friendly societies
- building societies

European Economic Area credit institutions with a permission under Schedule 3 to FSMA to accept deposits through a UK branch the Banking and Issue Departments of the Bank of England (the latter from April 1998)

Prior to December 2001, banks were defined as all financial institutions recognised by the Bank of England as UK banks for statistical purposes, including the UK offices of institutions authorised under the Banking Act 1987, the Banking and Issue Departments of the Bank of England (the latter from April 1988), and deposit-taking UK branches of 'European Authorised Institutions'. This includes UK branches of foreign banks, but not the offices abroad of these or of any British owned banks.

An updated list of banks appears regularly in the Bank of England's Monetary and Financial Statistics publication, available at:

http://www.fsa.gov.uk/library/other_publications/banks

Basic prices

These prices are the preferred method of valuing gross value added and output. They

reflect the amount received by the producer for a unit of goods or services minus any taxes payable plus any subsidy receivable on that unit as a consequence of production or sale (that is the cost of production including subsidies). As a result the only taxes included in the basic price are taxes on the production process – such as business rates and any vehicle excise duty paid by businesses – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer.

Below the line

The financial transactions account which shows the financing of Net lending(+)/Net borrowing (–) (formerly financial surplus or deficit).

Bond

A financial instrument that usually pays interest to the holder. Bonds are issued by governments as well as by companies and other institutions, for example local authorities. Most bonds have a fixed date on which the borrower will repay the holder. Bonds are attractive to investors since they can be bought and sold easily in a secondary market. Special forms of bonds include deep discount bonds, equity warrant bonds, Eurobonds, and zero coupon bonds.

British government securities

Securities issued or guaranteed by the UK government; also known as gilts.

Building society

Building societies are mutual institutions specialising in accepting deposits from members of the public and in long-term lending to members of the public, mainly to finance the purchase of dwellings; such lending being secured on dwellings. Their operations are governed by special legislation which places

restrictions on their recourse to other sources of funding and other avenues of investment.

Capital

Capital assets are those which contribute to the productive process so as to produce an economic return. In other contexts the word can be taken to include tangible assets (for example buildings, plant and machinery), intangible assets and financial capital (see also fixed assets, inventories).

Capital formation

Acquisitions less disposals of fixed assets, improvement of land, change in inventories and acquisitions less disposals of valuables.

Capital Stock

A measure of the cost of replacing the capital assets of a country, held at a particular point in time.

Capital transfers

Transfers which are related to the acquisition or disposal of assets by the recipient or payer. They may be in cash or kind, and may be imputed to reflect the assumption or forgiveness of debt.

Cash basis

The recording of transactions when cash or other assets are actually transferred, rather than on an accruals basis.

Central monetary institutions (CMIs)

Institutions (usually central banks) which control the centralised monetary reserves and the supply of currency in accordance with government policies, and which act as their governments' bankers and agents. In the UK this is equivalent to the Bank of England. In many other countries maintenance of the exchange rate is undertaken in this sector. In the United Kingdom this function is undertaken

by central government (part of HM Treasury) by use of the Exchange Equalisation Account.

Certificate of deposit

A short term interest-paying instrument issued by deposit-taking institutions in return for money deposited for a fixed period. Interest is earned at a given rate. The instrument can be used as security for a loan if the depositor requires money before the repayment date.

Chained volume measures

Chained volume measures are time series which measure GDP in real terms (that is excluding price effects). Series are calculated in the prices of the previous year and in current price, and all of these two-year series are then "chain-linked" together. The advantage of the chain-linking method is that the previous period's price structure is more relevant than the price structure of a fixed period from further into the past.

C.i.f. (cost, insurance and freight)

The basis of valuation of imports for Customs purposes, it includes the cost of insurance premiums and freight services. These need to be deducted to obtain the free on board (f.o.b.) valuation consistent with the valuation of exports which is used in the economic accounts.

COICOP (Classification of Individual Consumption by Purpose)

An international classification which groups consumption according to its function or purpose. Thus the heading clothing, for example, includes expenditure on garments, clothing materials, laundry and repairs.

Combined use table

Table of the demand for products by each industry group or sector, whether from domestic production or imports, estimated at purchaser's prices. It displays the inputs used

by each industry to produce their total output and separates out intermediate purchases of goods and services. The table shows which industries use which products. Columns represent the purchasing industries: rows represent the products purchased.

Commercial paper

This is an unsecured promissory note for a specific amount and maturing on a specific date. The commercial paper market allows companies to issue short term debt directly to financial institutions who then market this paper to investors or use it for their own investment purposes.

Compensation of employees

Total remuneration payable to employees in cash or in kind. Includes the value of social contributions payable by the employer.

Consolidated Fund

An account of central government into which most government revenue (excluding borrowing and certain payments to government departments) is paid, and from which most government expenditure (excluding loans and National Insurance benefits) is paid.

Consumption

See Final consumption, Intermediate consumption.

Consumption of fixed capital

The amount of capital resources used up in the process of production in any period. It is not an identifiable set of transactions but an imputed transaction which can only be measured by a system of conventions.

Corporations

All bodies recognised as independent legal entities which are producers of market output and whose principal activity is the production of goods and services.

Counterpart

In a double-entry system of accounting each transaction gives rise to two corresponding entries. These entries are the counterparts to each other. Thus the counterpart of a payment by one sector is the receipt by another.

Debenture

A long-term bond issued by a UK or foreign company and secured on fixed assets. A debenture entitles the holder to a fixed interest payment or a series of such payments.

Depreciation

See Consumption of fixed capital.

Derivatives (F.34)

Financial instruments whose value is linked to changes in the value of another financial instrument, an indicator or a commodity. In contrast to the holder of a primary financial instrument (for example a government bond or a bank deposit), who has an unqualified right to receive cash (or some other economic benefit) in the future, the holder of a derivative has only a qualified right to receive such a benefit. Examples of derivatives are options and swaps.

DIM (Dividend and Interest Matrix)

The Dividend and Interest Matrix represents property income flows related to holdings of financial transactions. The gross flows are now shown in D.4.

Direct investment

Net investment by UK/foreign companies in their foreign/UK branches, subsidiaries or associated companies. A direct investment in a company means that the investor has a significant influence on the operations of the company, defined as having an equity interest in an enterprise resident in another country of 10 per cent or more of the ordinary shares or voting stock. Investment includes not only

acquisition of fixed assets, stock building and stock appreciation, but also all other financial transactions such as: additions to, or payments of working capital; other loans and trade credit; and acquisitions of securities. Estimates of investment flows allow for depreciation in any undistributed profits. Funds raised by the subsidiary or associate company in the economy in which it operates are excluded as they are locally raised and not sourced from the parent company.

Discount market

That part of the market dealing with short-term borrowing. It is called the discount market because the interest on loans is expressed as a percentage reduction (discount) on the amount paid to the borrower. For example, for a loan of £100 face value when the discount rate is 5 per cent the borrower will receive £95 but will repay £100 at the end of the term.

Double deflation

Method for calculating value added by industry chained volume measures; which takes separate account of the differing price and volume movements of input and outputs in an industry's production process.

Dividend

A payment made to company shareholders from current or previously retained profits. Dividends are recorded when they become payable. See DIM.

ECGD

See Export Credit Guarantee Department.

Economically significant prices

These are prices whose level significantly affects the supply of the good or service concerned. Market output consists mainly of goods and services sold at 'economically significant' prices while non-market output

comprises those provided free or at prices that are not economically significant.

Enterprise

An institutional unit producing market output. Enterprises are found mainly in the non-financial and financial corporations sectors but exist in all sectors. Each enterprise consists of one or more kind-of-activity units.

Environmental accounts

A satellite account describing the relationship between the environment and the economy.

Equity

Equity is ownership of a residual claim on the assets of the institutional unit that issued the instrument. Equities differ from other financial instruments in that they confer ownership of something more than a financial claim. Shareholders are owners of the company whereas bond holders are merely outside creditors.

ESA

European System of National and Regional Accounts. An integrated system of economic accounts which is the European version of the System of National Accounts (SNA).

European Investment Bank

This was set up to assist economic development within the European Union. Its members are the member states of the EU.

Exchange Cover Scheme (ECS)

A scheme first introduced in 1969 whereby UK public bodies raise foreign currency from overseas residents, either directly or through UK banks, and surrender it to the Exchange Equalisation Account in exchange for sterling for use to finance expenditure in the United Kingdom. HM Treasury sells the borrower foreign currency to service and repay the loan

at the exchange rate that applied when the loan was taken out.

Exchange Equalisation Account (EEA)

The government account with the Bank of England in which transactions in reserve assets are recorded. These transactions are classified to the central government sector. It is the means by which the government, through the Bank of England, influences exchange rates.

Export credit

Credit extended abroad by UK institutions, primarily in connection with UK exports but also including some credit in respect of third country trade.

Export Credit Guarantee Department (ECGD)

A non-ministerial government department, classified to the public corporations sector, the main function of which is to provide insurance cover for export credit transactions.

Factor cost

In the former system of national accounts this was the basis of valuation which excluded the effects of taxes on expenditure and subsidies.

Final consumption expenditure

The expenditure on those goods and services used for the direct satisfaction of individual needs or the collective needs of members of the community as distinct from their purchase for use in the productive process. It may be contrasted with actual final consumption, which is the value of goods consumed but not necessarily purchased by that sector (see also Intermediate consumption).

Finance houses

Financial corporations that specialise in the financing of hire purchase arrangements.

Financial auxiliaries

Auxiliary financial activities are ones closely related to financial intermediation but which are not financial intermediation themselves, such as the repackaging of funds, insurance broking and fund management. Financial auxiliaries therefore include insurance brokers and fund managers.

Financial corporations

All bodies recognised as independent legal entities whose principal activity is financial intermediation and/or the production of auxiliary financial services.

Financial intermediation

Financial intermediation is the activity by which an institutional unit acquires financial assets and incurs liabilities on its own account by engaging in financial transactions on the market. The assets and liabilities of financial intermediaries have different characteristics so that the funds are transformed or repackaged with respect to maturity, scale, risk, etc, in the financial intermediation process.

Financial leasing

A form of leasing in which the lessee contracts to assume the rights and responsibilities of ownership of leased goods from the lessor (the legal owner) for the whole (or virtually the whole) of the economic life of the asset. In the economic accounts this is recorded as the sale of the asset to the lessee, financed by an imputed loan (F.42). The leasing payments are split into interest payments and repayments of principal.

Financial surplus or deficit (FSD)

The former term for Net lending(+)/Net borrowing (–), the balance of all current and capital account transactions for an institutional sector or the economy as a whole.

FISIM

FISIM is an acronym for Financial Intermediation Services Indirectly Measured. It represents the implicit charge for the service provided by monetary financial institutions paid for by the interest differential between borrowing and lending rather than through fees and commissions.

Fixed assets

Produced assets that are themselves used repeatedly or continuously in the production process for more than one year. They comprise buildings and other structures, vehicles and other plant and machinery and also plants and livestock which are used repeatedly or continuously in production, for example fruit trees or dairy cattle. They also include intangible assets such as computer software and artistic originals.

Flows

Economic flows reflect the creation, transformation, exchange, transfer or extinction of economic value. They involve changes in the volume, composition or value of an institutional unit's assets and liabilities. They are recorded in the production, distribution and use of income and accumulation accounts.

F.o.b. (free on board)

A f.o.b. price excludes the cost of insurance and freight from the country of consignment but includes all charges up to the point of the exporting country's customs frontier.

Futures

Futures are forward contracts traded on organised exchanges. They give the holder the right to purchase a commodity or a financial asset at a future date.

GFCF

See Gross fixed capital formation.

Gilts

Bonds issued or guaranteed by the UK government. Also known as gilt-edged securities or British government securities.

Gold

The SNA and the IMF (in the 5th Edition of its Balance of Payments Manual) recognise three types of gold:

- monetary gold, treated as a financial asset
- gold held as a store of value, to be included in valuables
- gold as an industrial material, to be included in intermediate consumption or inventories

This is a significant change from previous UK practice and presents problems such that the United Kingdom has received from the European Union a temporary derogation from applying this fully.

The present treatment is as follows:

- In the accounts a distinction is drawn between gold held as a financial asset (financial gold) and gold held like any other commodity (commodity gold). Commodity gold in the form of finished manufactures together with net domestic and overseas transactions in gold moving into or out of finished manufactured form (i.e. for jewellery, dentistry, electronic goods, medals and proof – but not bullion – coins) is recorded in exports and imports of goods
- All other transactions in gold (that is those involving semi-manufactures for example rods, wire; or bullion, bullion coins or banking-type assets and liabilities denominated in gold, including official reserve assets) are treated as financial gold transactions and included in the financial account of the Balance of Payments

The United Kingdom has adopted different treatment to avoid distortion of its trade in goods account by the substantial transactions of the London bullion market.

Grants

Voluntary transfer payments. They may be current or capital in nature. Grants from government or the European Union to producers are subsidies.

Gross

Key economic series can be shown as gross (i.e. before deduction of the consumption of fixed capital) or net (i.e. after deduction). Gross has this meaning throughout this publication unless otherwise stated.

Gross domestic product (GDP)

The total value of output in the economic territory. It is the balancing item on the production account for the whole economy. Domestic product can be measured gross or net. It is presented in the accounts at market (or purchasers') prices.

Gross fixed capital formation (GFCF)

Acquisitions less disposals of fixed assets and the improvement of land.

Gross national disposable income

The income available to the residents arising from GDP, and receipts from, less payments to, the rest of the world of employment income, property income and current transfers.

Gross value added (GVA)

The value generated by any unit engaged in production, and the contributions of individual sectors or industries to gross domestic product. It is measured at basic prices, excluding taxes less subsidies on products.

Hidden economy

Certain activities may be productive and also legal but are concealed from the authorities for various reasons – for example to evade taxes or regulation. In principle these, as well as economic production that is illegal, are to be

included in the accounts but they are by their nature difficult to measure.

Holding gains or losses

Profit or loss obtained by virtue of the changing price of assets being held. Holding gains or losses may arise from either physical or financial assets.

Households (S.14)

Individuals or small groups of individuals as consumers and in some cases as entrepreneurs producing goods and market services (where such activities cannot be hived off and treated as those of a quasi-corporation).

Imputation

The process of inventing a transaction where, although no money has changed hands, there has been a flow of goods or services. It is confined to a very small number of cases where a reasonably satisfactory basis for the assumed valuation is available.

Index-linked gilts

Gilts whose coupon and redemption value are linked to movements in the retail prices index.

Institutional unit

Institutional units are the individual bodies whose data is amalgamated to form the sectors of the economy. A body is regarded as an institutional unit if it has decision-making autonomy in respect of its principal function and either keeps a complete set of accounts or is in a position to compile, if required, a complete set of accounts which would be meaningful from both an economic and a legal viewpoint.

Institutional sector

See Sector.

Input–Output

A detailed analytical framework based on Supply and Use tables. These are matrices

showing the composition of output of individual industries by types of product and how the domestic and imported supply of goods and services is allocated between various intermediate and final uses, including exports.

Intangible assets

Intangible fixed assets include mineral exploration, computer software and entertainment, literary or artistic originals. Expenditure on them is part of gross fixed capital formation. They exclude non-produced intangible assets such as patented entities, leases, transferable contracts and purchased goodwill, expenditure on which would be intermediate consumption.

Intermediate consumption

The consumption of goods and services in the production process. It may be contrasted with final consumption and capital formation.

International Monetary Fund (IMF)

A fund set up as a result of the Bretton Woods Conference in 1944 which began operations in 1947. It currently has 187 member countries including most of the major countries of the world. The fund was set up to supervise the fixed exchange rate system agreed at Bretton Woods and to make available to its members a pool of foreign exchange resources to assist them when they have balance of payments difficulties. It is funded by member countries' subscriptions according to agreed quotas.

Inventories

Inventories (known as stocks in the former system) consist of finished goods (held by the producer prior to sale, further processing or other use) and products (materials and fuel) acquired from other producers to be used for intermediate consumption or resold without further processing.

Investment trust

An institution that invests its capital in a wide range of other companies' shares. Investment trusts issue shares which are listed on the London Stock Exchange and use this capital to invest in the shares of other companies (see also Unit trusts).

Kind-of-activity unit (KAU)

An enterprise, or part of an enterprise, which engages in only one kind of non-ancillary productive activity, or in which the principal productive activity accounts for most of the value added. Each enterprise consists of one or more kind-of-activity units.

Liability

A claim on an institutional unit by another body which gives rise to a payment or other transaction transferring assets to the other body. Conditional liabilities, that is where the transfer of assets only takes place under certain defined circumstances, are known as contingent liabilities.

Life Assurance

An insurance policy that, in return for the payment of regular premiums, pays a lump sum on the death of the insured. In the case of policies limited to investments which have a cash value, in addition to life cover, a savings element provides benefits which are payable before death. In the UK endowment assurance provides life cover or a maturity value after a specified term, whichever is sooner.

Liquidity

The ease with which a financial instrument can be exchanged for goods and services. Cash is very liquid whereas a life assurance policy is less so.

Lloyd's of London

The international insurance and reinsurance market in London.

Marketable securities

Securities which can be sold on the open market.

Market output

Output of goods and services sold at economically significant prices.

Merchant banks

These are monetary financial institutions whose main business is primarily concerned with corporate finance and acquisitions.

Mixed income

The balancing item on the generation of income account for unincorporated businesses owned by households. The owner or members of the same household often provide unpaid labour inputs to the business. The surplus is therefore a mixture of remuneration for such labour and return to the owner as entrepreneur.

Monetary financial institutions (MFIs)

Banks and building societies.

Money market

The market in which short-term loans are made and short-term securities traded. 'Short-term' usually applies to periods of under one year but can be longer in some instances.

NACE

The industrial classification used in the European Union. Revision 2 is the 'Statistical classification of economic activities in the European Community in accordance with Commission Regulation (EC) No. 1893/2006 of 20th December 2006'.

National income

See Gross national disposable income and Real national disposable income.

National Loans Fund

An account of HM Government set up under the National Loans Fund Act (1968) which handles all government borrowing and most domestic lending transactions.

Net

After deduction of the consumption of fixed capital. Also used in the context of financial accounts and balance sheets to denote, for example, assets less liabilities.

Non-market output

Output of own account production of goods and services provided free or at prices that are not economically significant. Non-market output is produced mainly by the general government and NPISH sectors.

NPISH

Non-profit institutions serving households (S.15). These include bodies such as charities, universities, churches, trade unions and members' clubs.

Operating leasing

The conventional form of leasing, in which the lessee makes use of the leased asset for a period in return for a rental while the asset remains on the balance sheet of the lessor. The leasing payments are part of the output of the lessor, and the intermediate consumption of the lessee (see also Financial leasing).

Operating surplus

The balance on the generation of income account. Households also have a mixed income balance. It may be seen as the surplus arising from the production of goods and services before taking into account flows of property income.

Ordinary share

The most common type of share in the ownership of a corporation. Holders of ordinary shares receive dividends (see also Equity).

Output for own final use

Production of output for final consumption or gross fixed capital formation by the producer. Also known as own-account production.

Own-account production

Production of output for final consumption or gross fixed capital formation by the producer. Also known as output for own final use.

Par value

A security's face or nominal value. Securities can be issued at a premium or discount to par.

Pension funds

The institutions that administer pension schemes. Pension schemes are significant investors in securities. Self-administered funds are classified in the financial accounts as pension funds. Those managed by insurance companies are treated as long-term business of insurance companies. They are part of S.125, the insurance corporations and pension funds sub-sector of the financial corporations sector within the national accounts.

Perpetual Inventory Model (or Method) (PIM)

A method for estimating the level of assets held at a particular point in time by accumulating the acquisitions of such assets over a period and subtracting the disposals of assets over that period. Adjustments are made for price changes over the period. The PIM is used in the UK accounts to estimate the stock of fixed capital, and hence the value of the consumption of fixed capital.

Portfolio

A list of the securities owned by a single investor. In the Balance of Payments statistics,

portfolio investment is investment in securities that does not qualify as direct investment.

Preference share

This type of share guarantees its holder a prior claim on dividends. The dividend paid to preference share holders is normally more than that paid to holders of ordinary shares. Preference shares may give the holder a right to a share in the ownership of the company (participating preference shares). However in the UK they usually do not, and are therefore classified as bonds (F.3).

Prices

See Economically significant prices, Basic prices, Producers' prices.

Principal

The lump sum that is lent under a loan or a bond.

Private sector

Private non-financial corporations, financial corporations other than the Bank of England, households and the NPISH sector.

Production boundary

Boundary between production included in creating core economic accounts (such as all economic activity by industry and commerce) and production which is excluded (such as production by households which is consumed within the household).

Promissory note

A security which entitles the bearer to receive cash. These may be issued by companies or other institutions (see Commercial paper).

Property income

Incomes that accrue from lending or renting financial or tangible non-produced assets, including land, to other units. See also Tangible assets.

Public corporations

These are public trading bodies which have a substantial degree of financial independence from the public authority which created them. A body is normally treated as a trading body when more than half of its income is financed by fees. A public corporation is publicly controlled to the extent that the public authorities appoint a majority of the board of management or when public authorities can exert significant control over general corporate policy through other means. Since the 1980s many public corporations, such as British Telecom, have been privatised and reclassified within the accounts as private non-financial corporations.

Public sector

Central government, local authorities and public corporations.

Purchasers' prices

These are the prices paid by purchasers. They include transport costs, trade margins and taxes (unless the taxes are deductible by the purchaser from their own tax liabilities).

Quasi-corporations

Unincorporated enterprises that function as if they were corporations. For the purposes of allocation to sectors and sub-sectors they are treated as if they were corporations, that is separate units from those to which they legally belong. Three main types of quasi-corporation are recognised in the accounts: unincorporated enterprises owned by government which are engaged in market production, unincorporated enterprises (including partnerships) owned by households and unincorporated enterprises owned by foreign residents. The last group consists of permanent branches or offices of foreign enterprises and production units of foreign enterprises which engage in significant amounts of production in the territory over long or indefinite periods of time.

Real national disposable income (RNDI)

Gross national disposable income adjusted for changes in prices and in the terms of trade.

Related companies

Branches, subsidiaries, associates or parents.

Related import or export credit

Trade credit between related companies, included in direct investment.

Rental

The amount payable by the user of a fixed asset to its owner for the right to use that asset in production for a specified period of time. It is included in the output of the owner and the intermediate consumption of the user.

Rents (D.45)

The property income derived from land and sub-soil assets. It should be distinguished in the current system from rental income derived from buildings and other fixed assets, which is included in output (P.1).

Repurchase agreement (Repo)/reverse repo

This is short for 'sale and repurchase agreement'. One party agrees to sell bonds or other financial instruments to other parties under a formal legal agreement to repurchase them at some point in the future - usually up to six months - at a fixed price. Reverse repos are the counterpart asset to any repo liability. Repo/reverse repo transactions are generally treated as borrowing/lending within other investment, rather than as transactions in the underlying securities. The exception being for banks, where repos are recorded as deposit liabilities. Banks' reverse repos are recorded as loans, the same as for all other sectors. Legal ownership does not change under a 'repo' agreement. It was previously treated as a change of ownership in the UK financial account but under the SNA is treated as a collateralised deposit (F.22).

Reserve assets

Short-term assets which can be very quickly converted into cash. They comprise the UK's official holdings of gold, convertible currencies, Special Drawing Rights and changes in the UK reserve position in the IMF. Also included between July 1979 and December 1998 are European Currency Units acquired from swaps with the European Co-operation Fund, EMI and the ECB.

Residents

These comprise general government, individuals, private non-profit-making bodies serving households and enterprises within the territory of a given economy.

Residual error

The term used in the former accounts for the difference between the measures of gross domestic product from the expenditure and income approaches.

Resources and Uses

The term resources refers to the side of the current accounts where transactions which add to the amount of economic value of a unit or sector appear. For example, wages and salaries are a resource for the unit or sector receiving them. Resources are by convention put on the right side, or at the top of tables arranged vertically. The left side (or bottom section) of the accounts, which relates to transactions that reduce the amount of economic value of a unit or sector, is termed uses. To continue the example, wages and salaries are a use for the unit or sector that must pay them.

Rest of the world

This sector records the counterpart of transactions of the whole economy with non-residents.

Satellite accounts

Satellite accounts describe areas or activities not dealt with by core economic accounts. These areas/activities are considered to require too much detail for inclusion in the core accounts or they operate with a different conceptual framework. Internal satellite accounts re-present information within the production boundary. External satellite accounts present new information not covered by the core accounts.

Saving

The balance on the use of income account. It is that part of disposable income which is not spent on final consumption, and may be positive or negative.

Sector

In the economic accounts the economy is split into different institutional sectors, that is groupings of units according broadly to their role in the economy. The main sectors are non-financial corporations, financial corporations, general government, households and non-profit institutions serving households (NPISH). The rest of the world is also treated as a sector for many purposes within the accounts.

Secondary market

A market in which holders of financial instruments can re-sell all or part of their holding. The larger and more effective the secondary market for any particular financial instrument the more liquid that instrument is to the holder.

Securities

Tradable or potentially tradable financial instruments.

SIC

Standard Industrial Classification. The industrial classification applied to the collection and publication of a wide range of economic

statistics. The current version, SIC 2007, is consistent with NACE, rev.2.

SNA

System of National Accounts, the internationally agreed standard system for macroeconomic accounts. The latest version is described in System of National Accounts 1993.

Special Drawing Rights (SDRs)

These are reserve assets created and distributed by decision of the members of the IMF. Participants accept an obligation to provide convertible currency, when designated by the IMF to do so, to another participant, in exchange for SDRs equivalent to three times their own allocation. Only countries with a sufficiently strong balance of payments are so designated by the IMF. SDRs may also be used in certain direct payments between participants in the scheme and for payments of various kinds to the IMF.

Staged payments

See Advance and progress payments.

Stocks, stockbuilding

The terms used in the former system corresponding to inventories and changes in inventories.

Subsidiaries

Companies owned or controlled by another company. Under Section 1159 of the Companies Act (2006) this means, broadly speaking, that another company either holds a majority of the voting rights in it or is a member of it and has the right to appoint or remove a majority of its board of directors, or is a member of it and controls alone, pursuant to an agreement with other members, a majority of the voting rights in it. The category also includes subsidiaries of subsidiaries.

Subsidies (D.3)

Current unrequited payments made by general government or the European Union to enterprises. Those made on the basis of a quantity or value of goods or services are classified as 'subsidies on products' (D.31). Other subsidies based on levels of productive activity (for example numbers employed) are designated 'Other subsidies on production' (D.39).

Suppliers' credit

Export credit extended overseas directly by UK firms other than to related concerns.

Supply table

Table of estimates of domestic industries' output by type of product. Compiled at basic prices and includes columns for imports of goods and services, for distributors' trading margins and for taxes less subsidies on products. The final column shows the value of the supply of goods and services at purchaser's prices. This table shows which industries make which products. Columns represent the supplying industries: rows represent the products supplied.

Tangible assets

These comprise produced fixed assets and non-produced assets. Tangible fixed assets, the acquisition and disposal of which are recorded in gross fixed capital formation (P.51), comprise buildings and other structures (including historic monuments), vehicles, other machinery and equipment and cultivated assets in the form of livestock and trees yielding repeat products (for example dairy cattle, orchards). Tangible non-produced assets are assets such as land and sub-soil resources that occur in nature over which ownership rights have been established. Similar assets to which ownership rights have not been established are excluded as they do not qualify as economic assets. The acquisition and disposal of non-

produced assets in principle is recorded separately in the capital account (K.2). The distinction between produced and non-produced assets is not yet fully possible for the United Kingdom.

Taxes

Compulsory unrequited transfers to central or local government or the European Union. Taxation is classified in the following main groups: taxes on production and imports (D.2), current taxes on income wealth, etc (D.5) and capital taxes (D.91).

Technical reserves (of insurance companies)

These reserves consist of pre-paid premiums, reserves against outstanding claims, actuarial reserves for life insurance and reserves for with-profit insurance. They are treated in the economic accounts as the property of policy-holders.

Terms of trade

Ratio of the change in export prices to the change in import prices. An increase in the terms of trade implies that the receipts from the same quantity of exports will finance an increased volume of imports. Thus measurement of real national disposable income needs to take account of this factor.

Transfers

Unrequited payments made by one unit to another. They may be current transfers (D.5–7) or capital transfers (D.9). The most important types of transfers are taxes, social contributions and benefits.

Treasury bills

Short-term securities or promissory notes which are issued by government in return for funding from the money market. In the United Kingdom every week the Bank of England invites tenders for sterling Treasury bills from the financial

institutions operating in the market. ECU/euro-denominated bills were issued by tender each month but this programme has now wound down; the last bill was redeemed in September 1999. Treasury bills are an important form of short-term borrowing for the government, generally being issued for periods of 3 or 6 months.

Unit trusts

Institutions within sub-sector S.123 through which investors pool their funds to invest in a diversified portfolio of securities. Individual investors purchase units in the fund representing an ownership interest in the large pool of underlying assets, giving them an equity stake. The selection of assets is made by professional fund managers. Unit trusts therefore give individual investors the opportunity to invest in a diversified and professionally managed portfolio of securities without the need for detailed knowledge of the individual companies issuing the stocks and bonds. They differ from investment trusts in that the latter are companies in which investors trade shares on the Stock Exchange, whereas unit trust units are issued and bought back on demand by the managers of the trust. The prices of unit trust units thus reflect the value of the underlying pool of securities, whereas the price of shares in investment trusts are affected by the usual market forces.

Uses

See Resources and Uses.

Use Table

See Combined Use Table.

United Kingdom

Broadly, in the accounts, the United Kingdom comprises Great Britain plus Northern Ireland and that part of the continental shelf deemed by international convention to belong to the UK. It

excludes the Channel Islands and the Isle of Man.

Valuables

Goods of considerable value that are not used primarily for production or consumption but are held as stores of value over time. They consist of, for example, precious metals, precious stones, jewellery, works of art.

Valuation

See Basic prices, Purchasers' prices, Factor cost.

Value added

The balance on the production account: output less intermediate consumption. Value added may be measured net or gross.

Value Added Tax (VAT) (D.211)

A tax paid by enterprises. In broad terms an enterprise is liable for VAT on the total of its taxable sales but may deduct tax already paid by suppliers on its inputs (intermediate consumption). Thus the tax is effectively on the value added by the enterprise. Where the enterprise cannot deduct tax on its inputs the tax is referred to as non-deductible. VAT is the main UK tax on products (D.21).

Articles

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